

TRIDENT/CS/2026

May 19, 2026

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: TRIDENT

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 521064

Sub: Outcome of Board meeting held on May 19, 2026

Dear Sir/ Madam,

In terms of Regulation 30, Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board in its meeting held today has inter alia considered and approved the following:

1. The Audited Financial Results (Standalone & Consolidated) of the Company for Quarter and Financial Year ended March 31, 2026.
2. Declaration of 1st Interim Dividend of INR 0.50/- per fully paid up Equity Share of INR 1/- each (@50% per equity share) for the Financial Year 2026-27.

Further, **Saturday, May 23, 2026**, is being fixed as 'Record Date' for taking record of the equity shareholders of the Company for payment of the Dividend. The said Interim Dividend will be credited to the equity shareholders as per the prescribed statutory timelines.

3. Re-appointment of M/s Ramanath Iyer & Co, Cost Accountants, as the Cost Auditors of the Company.
4. Re-appointment of M/s Mahajan & Aibara Associates and M/s Deloitte Touche Tohmatsu India LLP, as the Internal Auditors of the Company.
5. The convening of 36th Annual General Meeting (AGM) of the Company on Friday, 31st July, 2026.
6. Re-appointment of Mr. Deepak Nanda (DIN: 00403335), as Managing Director of the Company for the next term of 3 (three) years i.e. from September 5, 2026 to September 4, 2029, subject to approval of the shareholders.
7. Raising of funds for an amount not exceeding INR 500 Crore by issue of Non-Convertible Debentures, by way of public or private offering, in one or more tranches and further recommended enabling resolution for the approval of shareholders.

Disclaimer :- The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting <https://www.tridentindia.com/authority-matrix/> or may write to us on corp@tridentindia.com.

19/05/2026

TL/2026/071934



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Further, In continuation to our earlier intimation dated February 09, 2026, The Board of Directors, after detailed review of the business structure, operational requirements and overall business considerations, has decided not to proceed with the incorporation of the proposed domestic wholly owned subsidiary, which was earlier approved/intimated by the Company, as the Board is of the considered view that the same is presently not required.

The Board Meeting commenced at 11:00 A.M. IST and concluded at 15:55 P.M. IST.

Thanking you

Yours faithfully,

For Trident Limited

(Sushil Sharma)

Company Secretary

ICSI Membership No. F6535

Encl: as above

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19/05/2026

TL/2026/071934

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Trident Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Trident Limited (the "Company") including Trident Limited Employee Welfare Trust ("Trust") for the quarter ended March 31, 2026 and year ended March 31, 2026, ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on the separate audited financial statements and on the other financial information of the Trident Employee Welfare Trust, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income/(loss) and other financial information of the Company including Trident Limited Employee Welfare Trust for the quarter ended March 31, 2026 and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company including Trident Limited Employee Welfare Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/(loss) of the Company including Trident Limited Employee Welfare Trust and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the Statement, the Board of Directors/Trustees are responsible for assessing the Company's/Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors/Trustees either intends to liquidate the Company/Trust or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Trustees of the Trust are responsible for overseeing the financial reporting process of the Company/Trust.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors'/Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's/Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company/Trust's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the Company of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Company included in the Statement of which we are independent auditors. For Trident Limited Employee Welfare Trust included in the Statement, which has been audited by the other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The accompanying Statement of quarterly and year to date standalone financial results include audited financial information of Trident Limited Employee Welfare Trust (“Trust”) whose annual financial statements and other financial information reflect total assets of Rs. 1,682.3 million as at March 31, 2026, and total revenues of Rs. 28.7 million and Rs. 487.3 million, total net profit after tax of Rs. 6.5 million and Rs. 325.4 million and total comprehensive income of Rs. 6.5 million and Rs. 325.4 million for the quarter March 31, 2026 and year ended March 31, 2026, respectively, (also refer note 5 to the financial results) and net cash inflows of Rs. 0.2 million for the year ended March 31, 2026, as considered in the Statement which has been audited by the auditor of the Trust.

The reports of such auditors on financial statements/financial information of the Trust has been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Trust, is based solely on the report of such auditors and our audit of the conversion adjustments as referred below, and the procedures performed by us are as stated under Auditor's Responsibilities section above. Our opinion on the Statement is not modified in respect of the above matter.

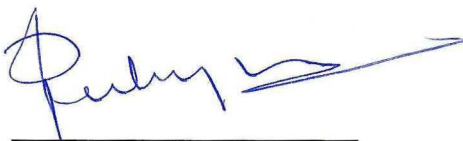
The financial statements/ financial information of Trust have been prepared in accordance with Indian GAAP (accounting principles generally accepted in India applicable to the Trust) and have been audited by other auditors in accordance with the auditing standards generally accepted in India. The Company’s management has converted the financial results / financial statements of the Trust from Indian GAAP to Ind AS for the purposes of consolidation. We have audited these conversion adjustments made by the Company’s management.

- The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to the end of third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S.R. Batliboi & Co LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Pravin Tulsyan

Partner

Membership No.: 108044

UDIN: 26108044HGSUAZ8204

Place of Signature: New Delhi

Date: May 19, 2026



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Trident Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Trident Limited ("Holding Company") which includes Trident Limited Employee Welfare Trust ("Trust") and its subsidiaries (the Holding Company, Trust and its subsidiaries together referred to as "the Group"), and its associate for the quarter ended March 31, 2026, and for the year ended March 31, 2026, ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/financial information of the Trident Limited Employee Welfare Trust and subsidiaries referred to in Other Matters section below, the Statement:

- i. includes the results of the following entities;

S. No.	Name of entities	Relationship
1.	Trident Limited Employee Welfare Trust	Employee welfare trust (included in the standalone financial results of Trident Limited)
2.	Trident Group Enterprises PTE. Limited	Subsidiary
3.	Trident Global Inc. USA	Subsidiary
4.	Trident Europe Limited	Subsidiary
5.	THTL Trading L.L.C	Subsidiary
6.	Trident Home Textiles Limited	Subsidiary (till June 17, 2025)
7.	Trident Global Corporation Limited	Associate (w.e.f. September 09, 2025)
8.	MyTrident.Com Limited	Subsidiary (w.e.f January 08, 2026 till February 09, 2026)

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income/(loss) and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information of the Group including its associate in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors/Trustees of the companies/Trust included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies/Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors/Trustees of the companies/Trust included in the Group and of its associate are responsible for assessing the ability of their respective companies/Trust to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Trustees of the companies/Trust included in the Group and of its associate are also responsible for overseeing the financial reporting process of their respective companies/Trust.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors'/Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial statements/financial information of the entities within the Group and its associate of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

- The accompanying Statement includes the audited financial information of Trident Limited Employee Welfare Trust ("Trust") whose financial statements/ financial information reflect total assets of Rs. 1,682.3 million as at March 31, 2026, total revenues of Rs. 28.7 million and Rs. 487.3 million, total net profit after tax of Rs. 6.5 million and Rs. 325.4 million and total comprehensive income of Rs. 6.5 million and Rs. 325.4 million for the quarter and year ended March 31, 2026, respectively, (also refer note 5 to the financial results) and net cash inflows of Rs. 0.2 million for the year ended March 31, 2026, as considered in the Statement which has been audited by the auditor of Trust.

The report of such auditor on financial statements/financial information of the Trust have been furnished to us and our opinion in so far as it relates to the amounts and disclosures included in respect of the trust, is based solely on the report of such auditors and our audit of the conversion adjustments as referred below, and the procedures performed by us as stated in Auditor's Responsibilities section above. Our report on the Statement is not modified in respect of this matter.

The financial statements/ financial information of Trust have been prepared in accordance with Indian GAAP (accounting principles generally accepted in India applicable to the Trust) and have been audited by other auditors in accordance with the auditing standards generally accepted in India. The Holding Company's management has converted the financial results / financial statements of the Trust from Indian GAAP to Ind AS for the purposes of consolidation. We have audited these conversion adjustments made by the Holding Company's management.

- The accompanying Statement includes the audited financial results in respect of 4 subsidiaries, whose financial results/financial statements/financial information include total assets of Rs. 297.5 million as at March 31, 2026, total revenues of Rs. NIL million and Rs. NIL million, total net loss after tax of Rs. 27.4 million and Rs. 74.6 million, total comprehensive loss of Rs. 22.9 million and Rs. 63.8 million, for the quarter and the year ended March 31, 2026, and net cash outflows of Rs. 101.5 million for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors. The Statement also includes the audited financial statements in respect of 1 associate, whose audited financial statements include Group's share of net profit of Rs. 34.9 million and Rs. 79.2 million and Group's share of total comprehensive income of Rs. 35.4 million and Rs. 79.7 million, for the quarter and the year ended March 31, 2026, as considered in the Statement which have been audited by its



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independent auditor. The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management.

Out of above, 3 out of 4 subsidiaries are located outside India whose financial results/financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results / financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management.

- Our opinion in so far as it relates to the amounts and disclosures in respect of these subsidiaries located outside India is based solely on the report of such other auditors, the procedures performed by us as stated in Auditor's Responsibilities section above and conversion adjustments prepared by the management of the Holding Company and audited by us.
- The Statement includes the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S.R. Batliboi & Co LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per **Pravin Tulsyan**

Partner

Membership No.: 108044

UDIN: 26108044KXMDCM8767

Place of Signature: New Delhi

Date: May 19, 2026



Registered Office : Trident Group, Sanghera, Barnala -148 101
Corporate Identification Number - L99999PB1990PLC010307

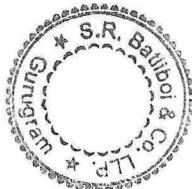
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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(INR in million)

S.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		3 Months	3 Months	3 Months	12 Months	12 Months
		Audited (Refer note 13 below)	Unaudited	Audited	Audited (Refer note 13 below)	Audited
	Revenue from operations					
1	Revenue from operations	16,299.6	15,658.0	18,594.5	66,811.6	69,658.9
2	Other income	185.7	204.3	182.1	769.1	594.1
3	Total income (1+2)	16,485.3	15,862.3	18,776.6	67,580.7	70,253.0
4	Expenses					
	a) Cost of raw materials consumed	8,116.7	8,109.9	8,907.0	33,766.7	35,270.4
	b) Purchase of stock-in-trade	5.6	10.5	6.3	41.5	41.7
	c) Changes in inventories of finished goods, waste, work-in-progress and stock in trade	(154.3)	344.0	706.6	510.5	639.9
	d) Employee benefits expense (refer note 11)	1,978.7	2,089.6	2,315.2	8,357.0	8,914.2
	e) Finance costs	320.4	253.9	24.2	1,132.7	1,294.2
	f) Depreciation and amortisation expense	685.7	707.8	891.1	3,128.1	3,620.0
	g) Forex loss/(gain) (Including MTM)	149.3	36.8	23.2	160.5	(153.0)
	h) Other expenses	3,913.5	3,714.6	4,202.9	15,300.0	15,929.1
	Total expenses	15,015.6	15,267.1	17,076.5	62,397.0	65,556.5
5	Profit before tax (3-4)	1,469.7	595.2	1,700.1	5,183.7	4,696.5
6	Tax expenses					
	- Current tax	495.3	98.3	553.4	1,326.5	1,302.0
	- Deferred tax charge/(credit) (refer note 10)	(44.0)	75.5	(171.7)	99.8	(275.3)
	- Current tax adjustments related to earlier years	(2.0)	(85.2)	-	(87.2)	55.3
	- Deferred tax adjustments related to earlier years	-	84.0	-	84.0	(53.8)
7	Net profit after tax (5-6)	1,020.4	422.6	1,318.4	3,760.6	3,668.3
8	Other comprehensive income/(loss)					
	Items that will not be reclassified to profit or loss					
	- Remeasurement gain/(loss) of the defined benefit plan	47.2	(14.1)	109.8	47.1	9.9
	- Income tax related to items that will not be reclassified to profit or loss	(11.9)	3.5	(27.6)	(11.9)	(2.5)
	Items that will be reclassified to profit or loss					
	- Net movement in effective portion of cash flow hedge reserve	(81.8)	108.1	213.6	(285.9)	(78.8)
	- Income tax related to items that may be reclassified to profit or loss	20.6	(27.2)	(53.8)	72.0	19.8
	Other comprehensive income/(loss), net of tax	(25.9)	70.3	242.0	(178.7)	(51.6)
9	Total comprehensive income (7+8)	994.5	492.9	1,560.4	3,581.9	3,616.7
10	Paid-up equity share capital (Face value of INR 1/- each)	5,096.0	5,096.0	5,096.0	5,096.0	5,096.0
11	Other equity as per balance sheet				42,474.9	41,006.8
12	Earnings per share (EPS) face value (of INR 1/- each) (not annualised) (Refer note 5)					
	- Basic (INR)	0.20	0.08	0.26	0.74	0.73
	- Diluted (INR)	0.20	0.08	0.26	0.74	0.73

See accompanying notes to the audited financial results.



STANDALONE SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(INR in million)

S.No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited (Refer note 13 below)	Unaudited	Audited	Audited (Refer note 13 below)	Audited
1	Segment revenue					
	a) Yarn	8,512.3	8,475.3	9,082.8	35,244.4	36,122.4
	b) Towel	5,988.8	6,133.5	7,485.7	25,669.7	26,114.1
	c) Bedsheets	2,102.6	2,050.8	3,145.7	9,849.2	13,353.2
	d) Paper and chemicals	2,968.3	2,361.9	2,683.9	10,397.4	10,079.4
	Total	19,572.0	19,021.5	22,398.1	81,160.7	85,669.1
	Less: Inter segment revenue	3,272.4	3,363.5	3,803.6	14,349.1	16,010.2
	Revenue from operations	16,299.6	15,658.0	18,594.5	66,811.6	69,658.9
2	Segment results					
	Profit before finance costs, exceptional items and tax, other unallocable expenditure net off unallocable income					
	a) Yarn	667.8	314.8	584.0	2,155.8	1,788.1
	b) Towel	818.3	412.3	607.0	2,477.8	1,548.4
	c) Bedsheets	294.6	59.3	308.9	990.6	1,975.3
	d) Paper and chemicals	561.9	357.7	597.9	2,083.5	2,608.6
	Total	2,342.6	1,144.1	2,097.8	7,707.7	7,920.4
	Less:					
	a) Finance costs	320.4	253.9	24.2	1,132.7	1,294.2
	b) Other unallocable expenditure net off unallocable income	552.5	295.0	373.5	1,391.3	1,929.7
	Profit before tax	1,469.7	595.2	1,700.1	5,183.7	4,696.5
3	Segment assets					
	a) Yarn	30,608.4	29,629.1	29,693.1	30,608.4	29,693.1
	b) Towel	16,183.7	16,208.0	17,200.5	16,183.7	17,200.5
	c) Bedsheets	5,848.8	5,664.4	6,884.5	5,848.8	6,884.5
	d) Paper and chemicals	6,489.4	6,634.7	6,304.2	6,489.4	6,304.2
	e) Unallocated	15,868.4	15,363.9	11,211.0	15,868.4	11,211.0
	Total assets	74,998.7	73,500.1	71,293.3	74,998.7	71,293.3
4	Segment liabilities *					
	a) Yarn	2,317.7	3,115.9	1,810.9	2,317.7	1,810.9
	b) Towel	1,805.7	1,854.4	1,935.7	1,805.7	1,935.7
	c) Bedsheets	779.5	693.2	719.6	779.5	719.6
	d) Paper and chemicals	999.6	1,192.8	858.0	999.6	858.0
	e) Unallocated	3,847.7	3,865.7	4,108.6	3,847.7	4,108.6
	Total liabilities	9,750.2	10,722.0	9,432.8	9,750.2	9,432.8

* Excluding borrowings and interest accrued but not due on borrowings



TRIDENT LIMITED



STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(INR in million)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax		5,183.7		4,696.5
<i>Adjustments for:</i>				
Depreciation and amortisation expense	3,128.1		3,620.0	
Interest expenses on financial liabilities measured at amortised cost	1,132.6		1,272.0	
Interest income	(561.2)		(410.7)	
Profit on sale of non current/current investments	(1.3)		(15.9)	
Dividend received	(18.9)		-	
Liabilities no longer required written back (net)	(22.8)		(33.6)	
Share based payment expense	2.3		3.8	
Expected credit loss allowance on trade receivables and advances to vendors	66.9		18.2	
Unrealised foreign exchange (gain)/loss	(35.2)		44.8	
Loss/(gain) on disposal of property, plant and equipment (net)	(54.2)	3,636.3	(11.2)	4,487.4
Operating profit before working capital changes		8,820.0		9,183.9
Changes in working capital:				
Adjustments for (increase)/decrease in operating assets:				
Inventories	386.0		1,426.4	
Trade receivables	532.3		1,084.5	
Other current financial assets	(782.7)		114.1	
Other non current financial assets	34.0		(142.9)	
Other current assets	(601.4)		428.4	
Other non current assets	266.8		(25.3)	
Adjustments for increase/(decrease) in operating liabilities:				
Trade payables	310.4		(1,272.4)	
Other current financial liabilities	178.8		(28.8)	
Other current liabilities	(205.9)		(96.0)	
Current provisions	11.3	129.6	(138.8)	1,349.2
Cash generated from operations		8,949.6		10,533.1
Direct taxes paid (net)		(1,406.1)		(1,115.5)
Net cash flows from operating activities (A)		7,543.5		9,417.6
B. CASH FLOW FROM INVESTING ACTIVITIES				
Payment for property, plant and equipment, capital work in progress, intangible assets and intangible asset under development	(3,104.6)		(2,256.0)	
Proceeds from sale of property, plant and equipment	171.8		31.7	
Proceeds from sale of non current investment	3.6		501.2	
Loans given	(150.0)		-	
Loans received back	-		15.3	
Investment in subsidiary company	(0.1)		(169.9)	
Proceeds from sale of investment of subsidiary company	10.6		-	
Purchase of investment in associate company	(2,500.0)		-	
Interest received	607.9		566.3	
Dividend received	18.90		-	
Fixed deposits and other bank balances not considered as cash and cash equivalents				
- Placed	(7,017.7)		(4,121.1)	
- Matured	5,316.0		3,286.0	
Net cash flows (used in) investing activities (B)		(6,643.6)		(2,146.5)



STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(INR in million)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Audited		Audited	
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from sale of treasury shares by trust	420.0		1,201.9	
Proceeds from exercise of stock options by trust	3.6		2.6	
Proceeds from non-current borrowings	-		273.3	
Repayment of non-current borrowings	(1,076.3)		(2,160.6)	
Net increase/(decrease) in working capital borrowings	3,021.4		(3,004.6)	
Interest paid	(1,131.4)		(1,244.4)	
Payment of principal portion of lease liabilities	(44.3)		(39.0)	
Payment of interest portion of lease liabilities	(26.2)		(27.6)	
Dividend paid on equity shares	(2,540.1)		(1,811.6)	
Net cash flows (used in) financing activities (C)		(1,373.3)		(6,810.0)
Net (decrease)/increase in cash and cash equivalents (A+B+C)		(473.4)		461.1
Cash and cash equivalents at the beginning of the year		683.0		221.9
Cash and cash equivalents at the end of the year*		209.6		683.0
* Comprises:				
Cash on hand		26.2		24.5
- In current accounts		175.3		107.9
- In cash credit accounts		8.1		33.6
- In bank deposits accounts (original maturity of less than 3 months)		-		517.0
		209.6		683.0



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(INR in million)

S.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		March	December	March	March	March
		31, 2026	31, 2025	31, 2025	31, 2026	31, 2025
		3 Months	3 Months	3 Months	12 Months	12 Months
	Audited (Refer note 13 below)	Unaudited	Audited	Audited (Refer note 13 below)	Audited	
	Revenue from operations					
1	Revenue from operations	16,325.3	15,744.6	18,643.4	67,010.5	69,870.8
2	Other income	175.8	204.5	190.2	741.1	601.5
3	Total income (1+2)	16,501.1	15,949.1	18,833.6	67,751.6	70,472.3
4	Expenses					
	a) Cost of raw materials consumed	8,116.7	8,109.9	8,907.0	33,766.7	35,270.4
	b) Purchase of stock-in-trade	(2.0)	61.5	13.6	102.8	60.7
	c) Changes in inventories of finished goods, waste, work-in-progress and stock in trade	(132.7)	341.6	731.7	534.5	712.1
	d) Employee benefits expense (refer note 11)	2,056.4	2,162.7	2,392.3	8,664.0	9,220.9
	e) Finance costs	322.1	255.7	26.0	1,139.8	1,301.8
	f) Depreciation and amortisation expense	697.4	718.9	897.6	3,173.0	3,662.0
	g) Forex loss/(gain) (Including MTM)	149.3	36.8	23.1	160.4	(153.1)
	h) Other expenses	3,864.4	3,674.3	4,125.2	15,090.3	15,652.0
	Total expenses	15,071.6	15,361.4	17,116.5	62,631.5	65,726.8
5	Profit before share of profit of associate and tax (3-4)	1,429.5	587.7	1,717.1	5,120.1	4,745.5
6	Share of profit of associate	34.9	30.2	-	79.2	-
7	Profit before tax (5+6)	1,464.4	617.9	1,717.1	5,199.3	4,745.5
8	Tax expenses					
	- Current tax	491.3	100.6	562.7	1,332.9	1,321.3
	- Deferred tax charge/(credit) (refer note 10)	(44.2)	76.1	(171.3)	99.0	(276.1)
	- Current tax adjustments related to earlier years	(2.5)	(85.2)	(8.5)	(87.7)	46.8
	- Deferred tax adjustments related to earlier years	-	84.0	-	84.0	(53.8)
9	Net profit after tax (7-8)	1,019.8	442.4	1,334.2	3,771.1	3,707.3
10	Other Comprehensive Income/(loss)					
	Items that will not be reclassified to profit or loss					
	- Remeasurement gain/(loss) of the defined benefit plan	47.2	(14.1)	109.8	47.1	9.9
	- Share of Other Comprehensive Income of associate (net of tax)	0.5	-	-	0.5	-
	- Income tax related to items that will not be reclassified to profit or loss	(11.9)	3.5	(27.6)	(11.9)	(2.5)
	Items that will be reclassified to profit or loss					
	- Net movement in effective portion of cash flow hedge reserve	(81.8)	108.1	213.6	(285.9)	(78.8)
	- Exchange differences in translating the financial statements of a foreign operation	14.8	2.1	(2.7)	33.5	3.2
	- Income tax related to items that may be reclassified to profit or loss	16.9	(27.7)	(53.1)	63.6	19.0
	Other comprehensive income/(loss), net of tax	(14.3)	71.9	240.0	(153.1)	(49.2)
11	Total comprehensive income (9+10)	1,005.5	514.3	1,574.2	3,618.0	3,658.1
12	Profit attributable to:					
	Equity holders of the parent	1,019.8	442.4	1,332.6	3,771.1	3,698.8
	Non-controlling Interest	-	-	1.6	-	8.5
	Total	1,019.8	442.4	1,334.2	3,771.1	3,707.3
13	Other comprehensive Income attributable to:					
	Equity holders of the parent	(14.3)	71.9	240.1	(153.1)	(50.2)
	Non-controlling Interest	-	-	(0.1)	-	1.0
	Total	(14.3)	71.9	240.0	(153.1)	(49.2)
14	Total comprehensive income attributable to:					
	Equity holders of the parent	1,005.5	514.3	1,572.7	3,618.0	3,648.6
	Non-controlling Interest	-	-	1.5	-	9.5
	Total	1,005.5	514.3	1,574.2	3,618.0	3,658.1
15	Paid-up equity share capital (Face value of INR 1/- each)	5,096.0	5,096.0	5,096.0	5,096.0	5,096.0
16	Other equity as per balance sheet				42,618.2	41,113.9
17	Earnings per share (EPS) face value (of INR 1/- each) (not annualised) (Refer note 5)					
	- Basic (INR)	0.20	0.09	0.25	0.74	0.73
	- Diluted (INR)	0.20	0.09	0.25	0.74	0.73

See accompanying notes to the audited financial results.



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(INR in million)

S.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited (Refer note 13 below)	Unaudited	Audited	Audited (Refer note 13 below)	Audited
1	Segment revenue					
	a) Yarn	8,512.5	8,475.3	9,082.8	35,244.4	36,122.4
	b) Towel	6,011.2	6,209.7	7,528.6	25,845.1	26,300.8
	c) Bedsheets	2,105.7	2,061.2	3,151.4	9,872.8	13,378.4
	d) Paper and chemicals	2,968.3	2,361.9	2,683.9	10,397.4	10,079.4
	Total	19,597.7	19,108.1	22,446.7	81,359.7	85,881.0
	Less: Inter segment revenue	3,272.4	3,363.5	3,803.3	14,349.2	16,010.2
	Revenue from operations	16,325.3	15,744.6	18,643.4	67,010.5	69,870.8
2	Segment results					
	Profit before finance costs, exceptional items and tax, other unallocable expenditure net off unallocable income					
	a) Yarn	667.8	314.8	584.0	2,155.8	1,788.1
	b) Towel	815.9	403.0	616.4	2,477.6	1,591.2
	c) Bedsheets	268.5	62.7	310.3	962.3	1,981.6
	d) Paper and chemicals	561.9	357.7	597.9	2,083.5	2,608.6
	Total	2,314.1	1,138.2	2,108.6	7,679.2	7,969.5
	Less:					
	a) Finance costs	322.1	255.7	26.0	1,139.8	1,301.8
	b) Other unallocable expenditure net off unallocable income #	527.6	264.6	365.5	1,340.1	1,922.2
	Profit before tax	1,464.4	617.9	1,717.1	5,199.3	4,745.5
3	Segment assets					
	a) Yarn	30,608.4	29,629.1	29,693.1	30,608.4	29,693.1
	b) Towel	16,657.9	16,626.1	17,664.6	16,657.9	17,664.6
	c) Bedsheets	5,924.8	5,726.8	6,926.1	5,924.8	6,926.1
	d) Paper and chemicals	6,489.4	6,634.7	6,304.2	6,489.4	6,304.2
	e) Unallocated #	15,687.8	15,248.5	11,019.2	15,687.8	11,019.2
	Total assets	75,368.3	73,865.2	71,607.2	75,368.3	71,607.2
4	Segment liabilities *					
	a) Yarn	2,317.7	3,115.9	1,810.9	2,317.7	1,810.9
	b) Towel	1,746.7	1,791.1	1,844.1	1,746.7	1,844.1
	c) Bedsheets	767.5	688.3	703.3	767.5	703.3
	d) Paper and chemicals	999.6	1,192.8	858.0	999.6	858.0
	e) Unallocated	4,145.4	4,166.8	4,423.2	4,145.4	4,423.2
	Total liabilities	9,976.9	10,954.9	9,639.5	9,976.9	9,639.5

* Excluding borrowings and interest accrued but not due on borrowings

Including share of profit and investment in associate



TRIDENT LIMITED



CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(INR in million)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax		5,199.3		4,745.5
<i>Adjustments for:</i>				
Depreciation and amortisation expense	3,173.1		3,662.0	
Interest expenses on financial liabilities measured at amortised cost	1,134.9		1,279.8	
Interest income	(562.3)		(410.7)	
Bad debts recovered	-		(7.4)	
Profit on sale of non current/current investments	(1.1)		(15.9)	
Exchange differences in translating the financial statement of a foreign operations	33.6		3.2	
Liabilities no longer required written back (net)	(22.8)		(33.6)	
Share based payment expense	2.3		3.8	
Expected credit loss allowance on trade receivables and advances to vendors	66.9		18.2	
Share of profit of an associate, net of tax	(79.2)		-	
Unrealised foreign exchange (gain)/loss	(35.2)		45.2	
Loss/(gain) on disposal of property, plant and equipment (net)	(44.0)	3,666.2	(11.2)	4,533.4
Operating profit before working capital changes		8,865.5		9,278.9
Changes in working capital:				
Adjustments for (increase)/decrease in operating assets:				
Inventories	403.2		1,483.0	
Trade receivables	529.0		1,125.8	
Other current financial assets	(787.7)		117.6	
Other non current financial assets	38.2		(155.3)	
Other current assets	(611.8)		424.1	
Other non current assets	266.8		(29.4)	
Adjustments for increase/(decrease) in operating liabilities:				
Trade payables	341.3		(1,394.8)	
Other current financial liabilities	185.1		(30.6)	
Other current liabilities	(207.2)		(95.5)	
Current provisions	12.3	169.2	(146.1)	1,298.8
Cash generated from operations		9,034.7		10,577.7
Direct taxes paid (net)		(1,432.9)		(1,127.7)
Net cash flows from operating activities (A)		7,601.8		9,450.0
B. CASH FLOW FROM INVESTING ACTIVITIES				
Payment for property, plant and equipment, capital work in progress, intangible assets and intangible asset under development	(3,158.2)		(2,296.4)	
Proceeds from sale of property, plant and equipment	161.6		31.7	
Proceeds from sale of non current investment	3.4		-	
Loans given	(150.0)		-	
Purchase of investment in associate company	(2,500.0)		-	
Proceeds from sale of non current investments	-		501.5	
Interest received	609.0		546.5	
Fixed deposits and other bank balances not considered as cash and cash equivalents				
- Placed	(7,046.4)		(4,120.6)	
- Matured	5,316.0		3,286.0	
Net cash flows used in investing activities (B)		(6,764.6)		(2,051.3)



CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(INR in million)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from sale of treasury shares by trust	420.0		1,202.7	
Proceeds from exercise of stock options by trust	3.6		1.2	
Acquisition of non controlling interest	-		(20.7)	
Proceeds from non-current borrowings	-		273.3	
Repayment of non-current borrowings	(1,076.4)		(2,160.6)	
Net increase/(decrease) in working capital borrowings	3,021.4		(3,007.1)	
Interest paid	(1,126.6)		(1,242.1)	
Payment of principal portion of lease liabilities	(35.2)		(24.7)	
Payment of interest portion of lease liabilities	(33.3)		(35.2)	
Dividend paid on equity shares	(2,540.1)		(1,811.6)	
Net cash flows used in financing activities (C)		(1,366.6)		(6,824.8)
Net (decrease) in cash and cash equivalents (A+B+C)		(529.4)		574.0
Cash and cash equivalents at the beginning of the year		838.0		264.0
Cash and cash equivalents at the end of the year*		308.6		838.0
* Comprises:				
Cash on hand		38.1		24.7
Remittances in transit		-		2.2
Balances with banks :				
- In current accounts		262.4		260.5
- In cash credit accounts		8.1		33.6
- In bank deposits accounts (original maturity of less than 3 months)		-		517.0
		308.6		838.0



STATEMENT OF ASSETS AND LIABILITIES

(INR In Million)

S.No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		March	March	March	March
		31, 2026	31, 2025	31, 2026	31, 2025
		Audited	Audited	Audited	Audited
I	ASSETS				
	Non-current assets				
	a) Property, plant & equipment	42,325.4	43,340.6	42,349.6	43,366.0
	b) Capital work in progress	372.7	489.6	372.7	491.0
	c) Intangible assets	271.5	398.8	286.9	398.8
	d) Right of use assets	516.3	518.9	764.1	781.1
	e) Intangible assets under development	21.1	35.2	21.1	35.2
	f) Financial assets				
	i) Investment in associate	2,500.0	-	2,579.7	-
	ii) Investment in equity instruments	187.5	200.3	1.2	3.5
	iii) Other financial assets	2,292.0	720.0	2,309.2	741.4
	g) Non current tax assets (net)	193.5	175.5	199.6	180.3
	h) Other non current assets	1,250.3	506.7	1,250.3	510.9
	Total non-current assets	49,930.3	46,385.6	50,134.4	46,508.2
	Current assets				
	a) Inventories	12,018.4	12,404.4	12,047.5	12,450.7
	b) Financial assets				
	i) Trade receivables	2,483.8	2,995.0	2,468.7	2,976.6
	ii) Cash and cash equivalents	209.6	683.0	308.6	838.0
	iii) Other bank balances (other than ii above)	5,989.1	5,974.5	6,017.8	5,974.5
	iv) Loans	158.0	-	158.0	-
	v) Other financial assets	2,135.7	1,378.4	2,140.9	1,378.6
	c) Other current assets	2,073.8	1,472.4	2,092.4	1,480.6
	Total current assets	25,068.4	24,907.7	25,233.9	25,099.0
	Total assets	74,998.7	71,293.3	75,368.3	71,607.2
II	EQUITY AND LIABILITIES				
	Equity				
	a) Equity share capital	5,096.0	5,096.0	5,096.0	5,096.0
	b) Other equity	42,474.9	41,006.8	42,618.2	41,113.9
	Total equity	47,570.9	46,102.8	47,714.2	46,209.9
	Liabilities				
	Non-current liabilities				
	a) Financial Liabilities				
	i) Borrowings	8,222.8	9,629.1	8,222.8	9,629.2
	ii) Lease liabilities	271.5	259.2	521.2	520.6
	c) Deferred tax liabilities (net)	2,875.7	2,752.1	2,883.3	2,752.1
	Total non-current liabilities	11,370.0	12,640.4	11,627.3	12,901.9
	Current liabilities				
	a) Financial liabilities				
	i) Borrowings	9,454.9	6,128.6	9,454.9	6,128.6
	ii) Lease liabilities	46.0	40.0	86.4	73.9
	iii) Trade payables				
	a) Total outstanding dues of micro enterprise and small enterprises	370.7	262.9	370.7	262.9
	b) Total outstanding dues of creditors other than micro enterprise and small enterprises	3,356.6	3,124.8	3,276.5	3,113.9
	iv) Other financial liabilities	1,682.0	1,455.8	1,688.7	1,355.3
	b) Provisions	386.1	421.9	386.1	421.9
	c) Other current liabilities	723.9	929.7	725.9	933.0
	d) Current tax liabilities (net)	37.6	186.4	37.6	205.9
	Total current liabilities	16,057.8	12,550.1	16,026.8	12,495.4
	Total liabilities	27,427.8	25,190.5	27,654.1	25,397.3
	Total equity and liabilities	74,998.7	71,293.3	75,368.3	71,607.2



NOTES TO RESULTS:

- The audited consolidated financial results of Trident Limited ("Holding Company") including Trident Limited Employee Welfare Trust ("Trust"), and its subsidiaries (the Holding Company, Trust and its subsidiaries together referred to as "the Group") and its associate have been prepared in accordance with the Indian Accounting Standard 110 on "Consolidated Financial Statements" and include results of Holding company's Trust namely Trident Limited employee welfare trust, Holding Company's subsidiaries namely Trident Group Enterprises Pte. Ltd. (TGEPL), Trident Global Inc., Trident Europe Limited and THTL Trading L.L.C and of associate namely Trident Global Corp Limited (TGCL).
- These standalone and consolidated financial results of Trident Limited ("the Holding Company") have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These results are available on the Holding Company's website <https://www.tridentindia.com>.
- The above standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 19, 2026, and have been audited by the Statutory Auditors of the Holding Company and have expressed an unmodified opinion on these audited standalone and consolidated financial results.
- During the quarter ended June 30, 2025, the Board of Directors had declared and paid the interim dividend of 50% (INR 0.50/-per Equity Share of INR 1/- each). Also, the Board of Directors in their meeting held on May 19, 2026 have declared the 1st interim dividend of 50% (INR 0.50/- per Equity Share of INR 1 each) for the Financial year 2026-27.
- The Holding Trident Limited has established the Trident Limited Employees Welfare Trust ("Trust") to administer its employee stock option schemes. The Trust acquires, holds, and transfers equity shares to eligible employees in accordance with the scheme terms. The Trust is consolidated with the Company in line with Ind AS requirements. Shares held by the Trust are treated as treasury shares, presented as a deduction from Other Equity, and excluded from EPS computation. Pursuant to shareholder approval in FY24, the Company implemented the Trident Limited General Employee Benefits Scheme – 2023, enabling the Trust to utilize surplus funds, including proceeds from the sale of unallocated shares, for employee benefit purposes. Gains arising from such share sales are recognized directly in Other Equity (net of taxes), as capital adjustments rather than operating income. No sales were recorded in the latest two quarters of FY26; however, prior periods reflected gains credited to equity reserves.

The trust had sold shares in the open market for which the profit earned (net of taxes) was recorded in Other Equity and the details for each period presented are below:

Particulars	Quarter ended March 31, 2026 (Audited)	Quarter ended December 31, 2025 (Unaudited)	Quarter ended March 31, 2025 (Audited)	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
Number of shares	Nil	Nil	3,84,54,228	15,072,214	47,973,426
Profit recorded as Other Equity (net of tax) (INR-million)	Nil	Nil	576.0	307.2	841.4

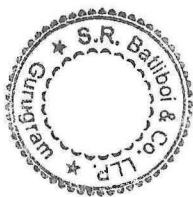
- During the quarter ended June 30, 2025, the Holding Company approved disinvestment in the entire shareholdings held in Trident Home Textiles Limited ("THTL"), a wholly owned subsidiary of the Holding Company, to Lotus Home textiles Limited. An agreement for sale of equity shares was executed on June 17, 2025, and shares were transferred at a consideration amounting to INR 10.5 million. Consequently, THTL ceased as the subsidiary of Trident Limited w.e.f. June 17, 2025.
- On May 2, 2025, the Company received the final subsidy sanction orders against its expansion projects for yarn and Terry towels. The eligibility of said subsidy is effective from December 29, 2023, and March 30, 2024 for Yarn expansion and Terry towel projects respectively. Accordingly, the Company had accrued the cumulative interest subsidy income of INR 367 million in the quarter/year ended March 31, 2025, which was netted off with finance cost.
- In the month of October 2023, the Income Tax Department ("department") conducted a search under Section 132 of the Income Tax Act, 1961 at certain locations of Company including its manufacturing and Indian subsidiaries and residence of few of its employees/key managerial personnel. During the search proceedings, the Company provided necessary information and responses to the department. Also, the department has taken certain documents, few laptops and data backups for further investigation. The business and operations of the Company continued without any disruptions. The department continued with its post search proceedings for various assessment years during the FY 2025-26 with aggregate demand (including interest) of INR 481.6 million. The department has concluded the assessment proceedings for all the relevant assessment years from FY 2015-16 to FY 2024-25 and the Company has received the consequential assessment

orders. The Company has filed appeals, wherever additions are made, against the said orders before learned Commissioner of Income Tax (Appeals). The company has received appellate order from learned Commissioner (Appeals) for AY 2021-22 and the same has been majorly decided in its favour and the management is hopeful of getting favourable orders for other years also. Based on the foregoing, management is of the view that no material adjustments are required to these standalone and consolidated financial results.

9. The Company was previously the holding company of Trident Global Corp Limited (TGCL) till September 14, 2023, when the Company sold its entire investment, representing 63.95% of equity interest in TGCL for a cash consideration of INR 365.5 million. During the quarter ended September 30, 2025, the Company invested INR 2,500 million in TGCL, a related party, through a fresh issue of 2,23,21,428 equity shares (face value INR 1, premium INR 111 per share) by TGCL, constituting 30.42% stake in TGCL, based on independent valuation and Board approval dated September 2, 2025. As the transaction was within the prescribed limits, based on legal opinion, the management believes that the rejection of subsequent ordinary resolution of shareholders to enhance related party transaction thresholds with TGCL had no impact on this transaction. Based on its assessment, Management had concluded that the above transaction was at arm's length, and the assumptions and valuation methodology underlying the fair value of the investment were appropriate. TGCL has been considered as an associate of the Company for the purposes of these financial results.
10. The Finance (No. 2) Act, 2024 had made certain changes in tax treatment of capital gains. As a result, there was a change in method of recognizing and measuring deferred tax assets and liabilities related to capital gains wherein indexation benefit was discontinued, and tax rate has been revised to 12.5%. Accordingly, there was a reversal in deferred tax liability amounting to INR 391.6 million in relation to revaluation of land which was accounted based on effective tax rate method during the year ended March 31, 2025.
11. The Government of India, vide Notification dated November 21, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with Ind AS 19 — Employee benefits, changes to employee benefit plans amounting to INR 44.9 million, resulting from the new labour codes are treated as plan amendments, requiring immediate recognition of the past service cost as expense in the statement of profit and loss for the quarter and year ended March 31, 2026 in accordance with Ind AS 19 — Employee benefits.
12. The disclosure as per SEBI circular SEBI/HO/DDH5/DDHS-POD1/P/CIR/2023/172 dated October 19, 2023 and email communication received from BSE and National Stock Exchange of India Limited which required to provide the following details along with the standalone annual financial results for the Financial Year ended March 31, 2026, with regard to Large Corporate Disclosure:

S. No	Particulars	Amount in INR million
1.	Outstanding Qualified Borrowings at the start of the financial year	10,703.0
2.	Outstanding Qualified Borrowings at the end of the financial year	9,626.7
3.	Credit rating (highest in case of multiple ratings)	AA: Stable
4.	Incremental borrowing done during the year	Nil
5.	Borrowings by way of issuance of debt securities during the year	Nil

13. The figures for the last quarter of the current year and previous year are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the financial year of the current year and previous year which were subjected to a limited review.
14. Figures of previous year/ periods have been reclassified/ regrouped, wherever necessary.



By Order of the Board of Directors
For Trident Limited

(Deepak Nanda)
Managing Director
DIN: 00403335

TRIDENT/CS/2026
May 19, 2026

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: TRIDENT

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 521064

Subject: Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the Financial Year ended March 31, 2026

Dear Sir/Madam

In pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 read with Chapter XII of SEBI Master Circular Dated October 15, 2025 bearing Ref No SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137, we hereby submit the details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the Financial Year ended March 31, 2026:

Sr. No.	Particulars	Amount in INR Crores
1.	Outstanding Qualified Borrowings at the start of the financial year	1070.3
2.	Outstanding Qualified Borrowings at the end of the financial year	962.7
3.	Credit rating (highest in case of multiple ratings)	AA; Stable
4.	Incremental borrowing done during the year (qualified borrowings)	Nil
5.	Borrowings by way of issuance of debt securities during the year	Nil

Note:

- A. Net worth of the Company on Standalone Basis as on March 31, 2026 is INR 3791.4 Crores, duly calculated as per Section 2(57) of the Companies Act, 2013 being the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

Disclaimer: The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting <https://www.tridentindia.com/authority-matrix> or may write to us on corp@tridentindia.com.

B. In terms of SEBI Master Circular Dated October 15, 2025 bearing Ref No SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 the figure(s) pertain to long-term borrowing with an original maturity of more than one year but excludes the following

- External Commercial Borrowings;
- Inter-Corporate Borrowings involving the holding company and/ or subsidiary and/ or associate companies;
- Grants, deposits or any other funds received as per the guidelines or directions of Government of India;
- Borrowings arising on account of interest capitalization; and
- Borrowings for the purpose of schemes of arrangement involving mergers, acquisitions and takeovers.

Thanking you

Yours faithfully
For Trident Limited


(Sushil Sharma)
Company Secretary

ICSI Membership No. F6535



For Trident Limited


Avneesh Barua
Chief Financial Officer



TRIDENT/CS/2026
May 19, 2026

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: TRIDENT

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 521064

Sub: Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. S.R. Batliboi & Co. LLP, Statutory Auditors of the Company, have issued the Auditors' Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the Financial Year ended March 31, 2026.

Thanking you


Yours faithfully

For Trident Limited


Avneesh Barua
Chief Financial Officer



For Trident Limited


Samir Prabodhchandra Joshipura
Chief Executive Officer



Disclaimer: The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting <https://www.tridentindia.com/authority-matrix> or may write to us on corp@tridentindia.com.