November 05, 2026

To,
National Stock Exchange of India Limited (NSE: RATEGAIN)
BSE Limited (BSE: 543417)

Subject: Press Release on the Un-Audited (Standalone and Consolidated) Financial Results of the Company for the Quarter and half year ended September 30, 2026

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release on Un-Audited (Standalone and Consolidated) Financial Results of the Company for the Quarter and half year ended September 30, 2026.

Please take the above information on record.

Yours faithfully,

For RATEGAIN TRAVEL TECHNOLOGIES LIMITED

Mukesh Kumar
Digitally signed by Mukesh Kumar
Date: 2026.11.05 17:24:29 +05'30'

Mukesh Kumar
General Counsel,
Company Secretary & Compliance Officer
Membership No.: A17925

Encl.: ***As above***

Q2 FY27 Revenue at INR 745 Cr, up 153% YoY; Adjusted EBITDA Up 215% with Margins at 22.7%

India, 5 November 2026: RateGain Travel Technologies Limited (NSE: RATEGAIN, BSE: 543417), a global leader in AI-powered SaaS solutions for the travel and hospitality industry, today announced its financial results for the quarter and half year ended September 30, 2026, reporting steady performance with sustained revenue growth, healthy margins and strong free cash flow generation, despite an evolving macroeconomic and geopolitical backdrop.

The company reported operating revenue of INR 745.4 Cr, up 152.6% year-on-year (YoY), with Adjusted EBITDA growing ahead of revenue at 215.4%, on the back of healthy progress on integration of Sojern and operating leverage kicking in. Adjusted EBITDA margin stood at 22.7% in Q2 FY27 compared to 18.2% in same quarter last year. The Adjusted PAT stood at INR 90.8 Cr, up 78% YoY. The YoY growth reflected the scale of the combined RateGain and Sojern platform, led by continued growth in MarTech and DaaS verticals. Margins remained healthy, reflecting operating discipline across the business.

RateGain's travel intent data and AI-led delivery set it apart within MarTech. Hotels are placing greater focus on growing their share of direct bookings, and as one of the few scaled AI-led platforms in this space, RateGain reaches travellers while they are planning a trip and turns that intent into bookings on the hotel's own channels. This helped its Properties business, which accounts for 44.7% of MarTech revenue, grow more than 20% YoY in the first half. Destination Marketing Organizations (DMOs) rely on the same intent data to reach prospective visitors, and on RateGain's measurement tools to see the return on their marketing. That has made RateGain a preferred provider for several DMO customers. Its Destinations business, which accounts for 39.7% of MarTech revenue, also grew more than 20% YoY in the first half.

In APMEA, Q2 new sales were more than three times the year-earlier level as RateGain continues to strengthen its presence in the region. For the second half of FY27, RateGain is focused on strengthening Sojern's product, go-to-market and AI capabilities and on cross-sell across its base of more than 14,000 customers.

Financial Highlights

Consolidated results for the quarter and half year ended September 30, 2026

Metric (INR Cr)	Q2 FY27	Q2 FY26	YoY %	H1 FY27	H1 FY26	YoY %
Operating Revenue	745.4	295.1	**+152.6%**	1,530.4	568.0	**+169.5%**
EBITDA	153.0	53.6	**+185.4%**	324.5	103.3	**+214.2%**
Adjusted EBITDA*	169.1	53.6	**+215.4%**	362.5	103.3	**+250.9%**
PAT	74.7	51.0	**+46.5%**	169.6	97.9	**+73.2%**
Adjusted PAT*	90.8	51.0	**+78.0%**	207.6	97.9	**+111.9%**
Metric	**Q2 FY27**	**Q2 FY26**		**H1 FY27**	**H1 FY26**	
EBITDA Margin	20.5%	18.2%		21.2%	18.2%	
Adjusted EBITDA Margin*	22.7%	18.2%		23.7%	18.2%	
PAT Margin	10.0%	17.3%		11.1%	17.2%	

Adjusted PAT Margin*	12.2%	17.3%		13.6%	17.2%	

**EBITDA and PAT are Adjusted for Deferred Deal Consideration related to the Sojern Acquisition. This expense is to be incurred for 3 years ending Q3FY29*

Free Cash flow stood at INR 282.3 Cr for the first half ended September 30, 2026, representing a free cash flow conversion of 87.0%. Net debt outstanding stood at INR 494.0 Cr as on September 30, 2026. Following its payment on November 5, 2026, RateGain has repaid 43% of the loan taken for the Sojern acquisition.

Bhanu Chopra, Founder & Managing Director, RateGain Travel Technologies Limited, said:
"Our customers are operating in a market where demand keeps shifting, and they are relying on our data and AI to stay ahead of it. We remain positive about the future and focused on long-term growth. That means adding customers, deepening how much of our platform each of them uses, and extending our AI into more of their everyday work. In the second half, our priority is to bring the full RateGain and Sojern platform to more of these customers and to execute well".

"Our Q2 performance reflects the progress we are making in building a stronger, more profitable business. Adjusted EBITDA grew ahead of revenue, margins remained healthy, and our earnings continued to translate into strong cash flow. This performance gives us confidence to accelerate investments in product innovation, AI and market expansion, while maintaining a disciplined approach to capital allocation. We remain focused on translating the scale of our platform into sustainable, profitable growth and long-term value creation", **said Chetan Garg, Chief Financial Officer, RateGain Travel Technologies Limited.**

About RateGain Travel Technologies Limited
RateGain Travel Technologies Limited is a global provider of AI-powered SaaS solutions for travel and hospitality that works with 14,000+ customers and 700+ partners in 160+ countries, helping them accelerate revenue generation through acquisition, retention, and wallet share expansion.
RateGain today is one of the world's largest processors of electronic transactions, price points, and travel intent data, helping revenue management, distribution and marketing teams across hotels, airlines, meta-search companies, package providers, car rentals, travel management companies, cruises and ferries drive better outcomes for their business.

Founded in 2004 and headquartered in India, today RateGain works with 33 of the Top 40 Hotel Chains, 4 of the Top 5 Airlines, 7 of the Top 10 Car Rentals, and all leading OTAs and metasearch websites, including 25 Global Fortune 500 companies, in unlocking new revenue every day.

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