Date: 05th November, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: VENUSPIPES

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 543528

Subject: Outcome of Board Meeting

Dear Sir/Ma'am,

In reference to our letter dated 30th October, 2026, we wish to inform you that the Board of Directors at their meeting held today i.e. 05th November, 2026, have inter-alia, approved the following:

1. Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2026.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2026, accompanied by Limited Review Report thereon by the Statutory Auditors of the Company.

2. Declaration of Interim Dividend for the Financial Year 2026-27 and Cut-off date (Record Date)

Pursuant to Regulation 30, 42 and 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors had declared an interim dividend of Rs. 0.50/-per equity share (representing 5 %) of Rs. 10/- each fully paid up for the financial year 2026-27 and the said interim dividend will be paid on or before December 04, 2026.

Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Board of Directors had fixed Friday, November 20, 2026 as the "Cut-off Date" (Record date) for the purpose of payment of Interim Dividend for the Financial Year 2026-27. Accordingly, members whose name appear as on close of business hours as on November 20, 2026, (a) as beneficial owners as per the details furnished by the Depositories in respect of shares held in electronic form and (b) as members in the Register of Members would be entitled for the said interim dividend payout.

The Board meeting commenced at 05.00 P.M. (IST) and concluded at 06.05 P.M. (IST).

This is for your kind information.

Thanking You,
For Venus Pipes & Tubes Limited

Pavan Kumar Jain
Digitally signed by Pavan Kumar Jain
Date: 2026.11.05 18:06:07 +05'30'

Pavan Kumar Jain
(Company Secretary & Compliance Officer)
Membership No.: A66752

VENUS PIPES & TUBES LIMITED
CIN NO. L24311GJ2015PLC082306
Survey No. 233/2 and 234/1, Dhaneti, Bhuj (Kachchh - 370020) Gujarat, India; Tel : +91 2836 232183
E-mail: cs@venuspipes.com; Website: www.venuspipes.com

Statement Of Unaudited Financial Results for the quarter and half year ended September 30, 2026

(Rs. In Million, unless otherwise stated,except EPS)

Particulars	Quarter ended			Half Year Ended		Year Ended
	Sept 30, 2026	June 30, 2026	Sept 30,2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.Revenue						
Revenue from operations	3,610.54	3,205.37	2,915.40	6,815.91	5,679.54	11,668.48
Other Income	54.67	26.90	29.69	81.57	68.85	116.32
Total Income (A)	**3,665.21**	**3,232.27**	**2,945.09**	**6,897.48**	**5,748.39**	**11,784.80**
II.Expenses						
Cost of materials consumed	2,784.32	2,320.58	2,008.15	5,104.90	3,559.97	7,783.59
Changes in inventories of finished goods and work-in-progress	(450.95)	(244.02)	(59.41)	(694.97)	245.12	(78.30)
Employee benefits expense	169.39	157.67	125.54	327.06	242.66	504.27
Finance costs	137.95	112.83	101.00	250.78	198.90	408.41
Depreciation and amortisation expense	87.55	72.16	59.61	159.71	111.77	235.82
Other expenses	591.10	455.99	366.00	1,047.09	708.63	1,553.13
Total expenses (B)	**3,319.36**	**2,875.21**	**2,600.89**	**6,194.57**	**5,067.05**	**10,406.92**
III.Profit before exceptional items and tax (A-B)	**345.85**	**357.06**	**344.20**	**702.91**	**681.34**	**1,377.88**
Exceptional Item (Impact of Labour Codes)	-	-	-	-	-	4.58
IV.Profit before tax (A-B-C)	**345.85**	**357.06**	**344.20**	**702.91**	**681.34**	**1,373.30**
V.Tax expense:						
- Current tax expenses	66.56	71.70	76.26	138.26	153.66	307.98
- Adjustments of earlier years	(3.43)	-	(4.09)	(3.43)	(4.09)	(10.01)
- Deferred tax	22.48	21.28	11.13	43.76	23.23	55.71
Total tax expense	**85.61**	**92.98**	**83.30**	**178.59**	**172.80**	**353.68**
VI.Net Profit after tax	**260.24**	**264.08**	**260.90**	**524.32**	**508.54**	**1,019.62**
VII.Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plans	0.13	0.13	(0.44)	0.26	(0.87)	0.52
- Income Tax impact on above	(0.04)	(0.03)	0.11	(0.07)	0.22	(0.13)
Items that will be reclassified to profit or loss						
- Foreign exchange fluctuation in respect of cash flow hedge	6.35	0.94	12.64	7.29	15.90	9.73
- Income Tax impact on above	(1.59)	(0.24)	(3.18)	(1.83)	(4.00)	(2.45)
VIII.Total comprehensive income for the period \ year	**265.09**	**264.88**	**270.03**	**529.97**	**519.79**	**1,027.29**
IX. Paid up equity share capital (Face value Rs. 10 per share)	207.16	207.16	205.96	207.16	205.96	207.16
X. Other Equity	-		-		-	6,477.63
XI.Earnings per equity share (not annualised for quarters)						
Basic EPS (Rs.)	12.56	12.75	12.74	25.31	24.83	49.51
Diluted EPS (Rs.)	12.56	12.75	12.70	25.31	24.76	49.51

VENUS PIPES & TUBES LIMITED

MAHESHWARI & CO. * CHARTERED ACCOUNTANTS * FRN NO. 105834W

VENUS PIPES & TUBES LIMITED
CIN NO. L24311GJ2015PLC082306
Statement of Assets And Liabilities as at September 30,2026

(Rs. In Million, unless otherwise stated)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	5,625.60	3,961.28
(b) Right-of-Use Assets	16.55	16.87
(c) Intangible Assets	10.17	11.41
(d) Capital Work in Progress	413.38	1,236.74
(e) Financial Assets		
(i) Other Financial Assets	41.68	48.82
(f) Other Non Current Assets	400.41	331.27
	6,507.79	**5,606.39**
2 Current assets		
(a) Inventories	4,462.59	3,868.91
(b) Financial assets		
(i) Investment	13.88	8.13
(ii) Trade Receivables	2,956.93	2,598.58
(iii) Cash and Cash Equivalents	7.68	61.82
(iv) Bank balances other than (iii) above	390.49	227.53
(v) Other Financial Assets	116.36	81.10
(c) Other Current Assets	469.44	543.08
	8,417.37	**7,389.15**
Total Assets	**14,925.16**	**12,995.54**
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	207.16	207.16
(b) Other Equity	6,997.22	6,477.63
	7,204.38	**6,684.79**
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,468.31	905.74
(ii) Lease Liability	14.52	14.59
(b) Provisions	19.99	18.13
(c) Deferred Tax Liabilities (Net)	227.20	181.53
	1,730.02	**1,119.99**
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,353.28	1,949.54
(ii) Lease Liability	1.17	1.10
(iii) Trade payables		
- Total outstanding dues to Micro Enterprise & Small Enterprise	92.77	102.27
- Total outstanding dues of Creditors other than Micro Enterprise & Small Enterprise	3,308.95	2,871.00
(iv) Other Financial Liabilities	68.41	62.10
(b) Other current liabilities	78.38	46.32
(c) Provisions	2.80	2.80
(d) Current-Tax Liabilities (Net)	85.00	155.63
	5,990.76	**5,190.76**
Total Equity and Liabilities	**14,925.16**	**12,995.54**

VENUS PIPES & TUBES LIMITED

* MAHESHWARI & CO. * CHARTERED ACCOUNTANTS * FRN NO. 105834W

VENUS PIPES & TUBES LIMITED
CIN NO. L24311GJ2015PLC082306
Statement of Cash Flow for half year ended September 30, 2026

(Rs. In Million, unless otherwise stated)

	Particulars	For the Half Year Ended September 30,2026 (Unaudited)		For the Half Year Ended September 30,2025 (Unaudited)	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit before tax and adjustments for:	702.91		681.34	
	- Depreciation and Amortization	159.71		111.77	
	- Provision for doubtful debts(ECL)/advances	3.77		3.30	
	- Unrealized Foreign exchange (gain)/loss	(3.46)		7.36	
	- Interest Expense	225.18		161.82	
	- Interest Income	(13.23)		(2.45)	
	- Net mark to market (Gain)/loss on investments	(0.67)		(1.24)	
	Changes in Working Capital:-				
	Adjustment for (Increase) / Decrease in Operating Assets				
	- Trade Receivables	(367.82)		(634.08)	
	- Inventory	(593.70)		(50.39)	
	- Other Non Current Financial Assets	(3.38)		11.89	
	- Other Current Financial Assets	(0.93)		(9.59)	
	- Other Current Assets	73.65		17.01	
	Adjustment for Increase / (Decrease) in Operating Liabilities				
	- Non Current Liabilities	2.11		(0.15)	
	- Other Current & Non-Current Financial Liabilities	(0.01)		-	
	- Trade Payables	433.26		233.42	
	- Other Current Liabilities	31.29		2.01	
	Cash generated from Operations		**648.68**		**532.02**
	Income taxes paid (net)		(205.46)		(186.67)
	Net cash (used in)/from Operating Activities (A)		**443.22**		**345.35**
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	(Purchase)/Sale of current investments		(5.08)		28.78
	Purchase of Property, Plant & Equipment, CWIP and Capital Advance		(1,051.56)		(877.45)
	Increase / (decrease) in Fixed Deposits/Escrow a/c		(185.02)		(130.37)
	Interest Received		15.10		3.22
	Net Cash from/(used in) Investing Activities (B)		**(1,226.56)**		**(975.82)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Issue of Equity Shares/warrant money (net off issue expenses)		-		258.38
	Proceeds / (Repayment) from / (of) long term Borrowings (Net)		652.35		396.68
	Proceeds / (Repayment) from / (of) short term Borrowings (Net)		313.96		286.18
	Interest Paid		(227.57)		(163.42)
	Dividend Paid		(9.55)		-
	Net cash from/(used in) Financing Activities (C)		**729.19**		**777.82**
	Net increase in cash and cash equivalents (A+B+C)		**(54.15)**		**147.35**
	Cash and cash equivalents at the beginning of the period		61.83		**29.35**
	Cash and cash equivalents at the end of the period		**7.68**		**176.70**
	Components of Cash & Cash Equivalents				
	Cash on Hand		**0.33**		**0.35**
	Balances with banks:				
	a) In current account		**2.12**		**96.35**
	b) Fixed Deposit (Original Maturity less than three months)		**5.23**		**80.00**
	Total Cash and Cash Equivalents		**7.68**		**176.70**

Note :

1. The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (Companies Indian Accounting Standard Rules, 2015)

VENUS PIPES & TUBES LIMITED

MAHESHWARI & CO. CHARTERED ACCOUNTANTS FRN NO. 105834W

Notes to Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 ("Unaudited Standalone Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 05, 2026 and have been subjected to limited review by the Statutory Auditors of the Company.

2. These financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

3. Pursuant to the approval of the Board of Directors on September 16, 2026, and the shareholders at the Extraordinary General Meeting held on October 8, 2026, the Company has allotted 22,27,544 equity shares of face value Rs.10 each at an issue price of Rs.1,670 per share (including premium of Rs.1,660 per share), aggregating to Rs.371.99 Crores, on a preferential basis to identified non-promoter investors on October 27, 2026. The aforesaid allotment, being subsequent to the reporting period, has no impact on the financial results for the quarter and half year ended September 30, 2026.

4. The Board has approved first interim dividend for FY 2026-27 @ 5%, i.e. Rs. 0.5 per equity share of the face value of Rs. 10/- each amounting to Rs. 11.47 Million to its equity shareholders at its meeting held on November 05, 2026.

5. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.

6. The previous period numbers have been regrouped/re-cast & rearranged wherever necessary to confirm the current period presentation.

7. The above Unaudited Financial Results of the Company are available on Company's website www.venuspipes.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of Venus Pipes & Tubes Limited

VENUS PIPES & TUBES LIMITED

Mr. Arun Kothari
Chairman & Managing Director
(DIN: 00926613)
Dhaneti, Bhuj
November 05, 2026

MAHESHWARI & CO. * CHARTERED ACCOUNTANTS * FRN NO. 105834W

Maheshwari & Co.
CHARTERED ACCOUNTANTS
504, International Wealth Centre, Nr. CB Patel Health Club, VIP Road, Vesu, Surat- 395007

Independent Auditor's Review Report on Review of Interim Financial Results

To The Board of Directors of
Venus Pipes & Tubes Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Venus Pipes & Tubes Limited** (the "Company") for the Quarter ended September 30, 2026 and Year to Date from April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MAHESHWARI & CO. * CHARTERED ACCOUNTANTS * FRN NO. 105834W

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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.: 105834W



Abhishek Choudhary
(Partner)
Membership No.:149019
UDIN: 26149019ISTOSZ1650

Place: Surat
Date: November 05, 2026