

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI
Company Appeal (AT) (Insolvency) No. 1138 of 2026**

**In the matter of:
State Bank of India**

....Appellant

**Vs.
Garden Court Distilleries Pvt. Ltd. & Anr.**

...Respondents

For Appellant	Mr. Krishnendu Datta, Sr. Advocate with Ms. Ekta Choudhary, Mr. Gaurav Raj Grover, Advocates.
For Respondents	Mr. Abhijeet Sinha, Sr. Advocate with Mr. Himanshu Satija, Ms. Ripul Swati, Mr. Suyash Shrivastava, Mr. Aridaman Raghav, Advocates for R1 Mr. Sumant Batra, Mr. Sarthak Bhandari, Ms. Riya Kaur Arora, Mr. Aditya Jain, Advocates for Liquidator. Ms. Shreya Moondhra, Advocate

Company Appeal (AT) (Insolvency) No. 1145 of 2026

**In the matter of:
Garden Court Distilleries Pvt. Ltd.**

....Appellant

**Vs.
Akhil Ahuja Liquidator of Honest Derivatives Ltd. & Anr**

...Respondents

For Appellant	Mr. Abhijeet Sinha, Sr. Advocate with Mr. Himanshu Satija, Ms. Ripul Swati, Mr. Suyash Shrivastava, Mr. Aridaman Raghav, Advocates
For Respondents	Mr. Sumant Batra, Mr. Sarthak Bhandari, Ms. Riya Kaur Arora, Mr. Aditya Jain, Advocates for Liquidator. Ms. Shreya Moondhra, Advocate

ORDER

(Hybrid Mode)

14.08.2026: Arguments concluded. Judgment reserved.

**[Justice Yogesh Khanna]
Officiating Chairperson**

**[Barun Mitra]
Member (Technical)**

**(Ajai Das Mehrotra)
Member (Technical)**

Anjali/md