



Regd. Office: A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, INDIA

CIN: L25209DL1971PLC005535

Tel. No.: +91-11-47385300

Email: pearl@pearlpet.net, **Website:** www.pearlpet.net

May 26, 2026

The Department of Corporate Services - Listing National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)	The Department of Corporate Services - Listing BSE Ltd. Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)
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Sub: Outcome of Board Meeting

Ref: Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the following:

- (1) Audited financial results for financial year ended 31st March, 2026, duly approved by the Board of Directors in the Meeting held on 26th May, 2026 along with Auditor's Report. **(Annexure-A)**
- (2) Declaration from Chief Financial Officer of the Company confirming that the Auditors have issued Audit Reports with unmodified opinion with respect to Audited Financial Results for the fourth quarter and financial year ended March 31, 2026; **(Annexure-B)**

The Board Meeting commenced at 03:00 p.m. and concluded at 03.40 p.m.

We request you to the above information on record.

Thanking you,

Yours faithfully,

For Pearl Polymers Limited

Prachi Tyagi
Company Secretary

Encl: As above



GOEL GOYAL AND CO.

CHARTERED ACCOUNTANTS

Address: D-3, PLOT NO.658, SHAKTI KHAND-IV, INDIRAPURAM, GHAZIABAD, U.P. 201014

Email: ca.nikhil@ggac.in and nikhilgoel19@gmail.com

MOB: +91-9871936907

Independent Auditor's Report On Annual Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors
Pearl Polymers Limited**

Opinion

1. We have audited the annual financial results of **M/s Pearl Polymers Limited** (hereinafter referred to as the 'Company') for the year ended March 31, 2026 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive loss and other financial information of the Company for the year ended March 31, 2026 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis of opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting



Other office address:

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Second Office: 8/40, Shop No.20, Ground Floor, Karol Bagh, New Delhi-110005



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Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:
 - i. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.



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- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

10. The Financial Results include the results for the quarter ended March 31, 2026 being the balancing figures, between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter ended 31st December, 2025 of the current financial year. The figures for the quarter ended March 31, 2026 are neither subject to limited review nor audited by us.
11. The annual financial results dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated May 26, 2026.

Place: Ghaziabad

Date: May 26, 2026

UDIN: 26537710CPGFBP6864

For Goel Goyal and Co.

(Chartered Accountant)

FRN-020934C



CA Nikhil Goel
Partner

M.No. 537710

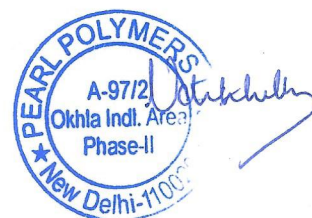
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PEARL POLYMERS LIMITED
CIN NO. L25209DL1971PLC005535
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income					
	a) Revenue from Operations	559.37	469.56	622.81	1,970.31	2,197.21
	b) Other Income	(111.29)	(4.44)	(150.83)	295.05	319.60
	Total Revenue	448.08	465.12	471.98	2,265.36	2,516.81
2	Expenses					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	334.84	252.88	320.40	1,127.52	1,117.98
	c) Changes in Inventories of finished goods, work in progress and stock in trade	13.38	19.77	59.21	28.90	56.77
	d) Employees Benefit Expenses	137.32	131.00	130.71	535.92	498.53
	e) Finance Cost	1.87	1.33	0.88	4.76	5.53
	f) Depreciation & Amortization Expenses	12.46	12.46	11.56	49.08	48.63
	g) Other Expenditure	371.12	211.94	407.08	1,010.69	1,316.50
	Total Expenses	870.99	629.38	929.84	2,756.87	3,043.94
3	Profit/(Loss) before exceptional items and tax (1-2)	(422.91)	(164.26)	(457.86)	(491.51)	(527.13)
4	Exceptional Items (Income / (Exps))	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(422.91)	(164.26)	(457.86)	(491.51)	(527.13)
6	Tax Expense					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	(14.70)	-	(19.40)	(14.70)	(19.40)
	(c) Tax adjustment for earlier year	0.01	-	4.27	0.07	4.27
	Total tax expense	(14.69)	-	(15.13)	(14.63)	(15.13)
7	Net Profit/(Loss) for the period (5-6)	(408.22)	(164.26)	(442.73)	(476.89)	(512.00)
8	Other Comprehensive Income (net of tax)	23.89	-	(3.24)	23.89	(3.24)
	a) Item that will not be reclassified to statement of Profit & Loss	23.89	-	(3.24)	23.89	(3.24)
	b) Item that will be reclassified to statement of Profit & Loss	-	-	-	-	-
9	Total Comprehensive Income (after tax) (7+8)	(384.32)	(164.26)	(445.97)	(452.99)	(515.24)
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,204.37	1,657.36
12	Earning per Share (not annualised) (in Rs.) (Equity share par value Rs.10 each)					
	-Basic	(2.43)	(0.98)	(2.63)	(2.83)	(3.04)
	-Diluted	(2.43)	(0.98)	(2.63)	(2.83)	(3.04)



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2026

S.No.	Particulars	For the year Ended 31-03-2026 (Rs. in lakhs)	For the year Ended 31-03-2025 (Rs. in lakhs)
A.	Cash flow from operating activities:		
	Net profit / (loss) before tax	(491.51)	(527.13)
	Adjustments for :		
	Depreciation/Amortisation	49.09	48.63
	Interest Expense	4.76	5.53
	Interest Income	(55.10)	(73.44)
	Dividend Income	(21.96)	(19.06)
	Actuarial Gain routed through OCI	23.89	(3.24)
	(Profit)/loss on sale of assets	(0.03)	(0.28)
	(Profit)/loss on sale of Investments	(171.67)	(171.60)
	(Profit)/loss on revaluation of Investments	116.73	119.44
	Operating profit before working capital changes	(545.80)	(621.15)
	Adjustments for changes in working capital :		
	- (Increase)/Decrease in Sundry Debtors	(20.21)	3.33
	- (Increase)/Decrease in Other Receivables	65.59	(12.89)
	- (Increase)/Decrease in Inventories	23.94	52.18
	- Increase/(Decrease) in Trade and Other Payables	(32.50)	91.77
	Cash generated from operations	(508.98)	(486.75)
	- Taxes (Paid) / Received	13.47	4.33
	Net cash from operating activities (a)	(495.51)	(482.43)
B.	Cash flow from Investing activities:		
	Purchase of fixed assets		
	Additions during the period	(39.71)	(45.32)
	Proceeds from Sale of fixed assets	0.03	1.58
	(Purchase)/ Sale of Investment	408.05	280.84
	Interest Received (Revenue)	70.60	76.27
	Dividend Received (Revenue)	21.96	19.06
	Net cash used in investing activities (b)	460.93	332.43
C.	Cash flow from financing activities:		
	Proceeds from long term borrowings(Net)	0.00	(9.95)
	Interest Paid	(4.76)	(5.59)
	Net cash used in financing activities (c)	(4.76)	(15.54)
	Net Increase/(Decrease) in Cash & Cash Equivalents (a+b+c)	(39.34)	(165.54)
	Cash and cash equivalents as at 01.04.2025	110.69	276.23
	Cash and cash equivalents as at 31.03.2026	71.35	110.69
	Cash and cash equivalents comprise		
	Cash in hand	0.41	0.22
	Balance with Scheduled Banks	35.94	75.47
	Bank Balance other than Cash and Cash Equivalents	35.00	35.00
		71.35	110.69



Statement of Assets and Liabilities:		(Rs. in Lakhs)	(Rs. in Lakhs)
	Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
		Audited	Audited
I	ASSETS		
1	Non-Current Assets		
(a)	Property Plant & Equipment	381.46	389.59
(b)	Investment Property	69.56	69.56
(c)	Other Intangible Assets	2.44	3.68
(d)	Financial Assets		
	(i) Investments	139.43	139.43
	(ii) Loans	43.25	8.91
(e)	Deffered Tax Assets (Net)	48.20	33.50
(f)	Other Non-Current Assets	50.08	2.09
	Sub-total - Non-Current Assets	734.42	646.76
2	Current assets		
(a)	Inventories	132.13	156.07
(b)	Financial Assets		
	(i) Investments	2,298.90	2,652.01
	(ii) Trade Receivables	192.35	172.14
	(iii) Cash and Cash Equivalents	36.35	75.69
	(iv) Bank Balance other than (iii) above	-	35.00
	(v) Loans	92.58	84.62
	(vi) Other Financial Assets	31.44	46.94
(c)	Current Tax Assets (Net)	11.62	25.16
(d)	Other Current Assets	69.76	190.65
	Sub-total - Current Assets	2,865.13	3,438.28
	TOTAL - ASSETS	3,599.55	4,085.04
II	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity Share Capital	1,682.68	1,682.68
	Other Equity	1,204.37	1,657.36
	Sub total - Equity	2,887.05	3,340.04
2	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	-
(b)	Provisions	57.08	78.64
(c)	Deferred Tax Liabilities (Net)	-	-
(d)	Other Non Current Liabilities	52.00	52.75
	Sub-total - Non-Current Liabilities	109.08	131.39
3	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	-
	(i) Trade Payables		
	-Total outstanding dues of micro enterprises and small enterprises	65.03	39.94
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	372.55	376.85
	(iii) Other financial Liabilities	42.22	42.13
(b)	Other Current Liabilities	108.04	145.85
(c)	Provisions	15.58	8.84
	Sub-total - Current Liabilities	603.42	613.61
	TOTAL EQUITY AND LIABILITIES	3,599.55	4,085.04

NOTES:

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on 26th May, 2026.
- The Company is in the business of trading Bottles, Jars & Containers under "Pearl Pet" brand and has only one reportable segment.
- Figures for the quarter ended March 31, 2026 and March 31, 2025 represents the difference between audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2025 and December 31, 2024 respectively.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

Place: New Delhi
Dated: 26th May 2026



For Pearl Polymers Ltd
Udit Seth
Chairman & Managing Director
DIN 00005403



PEARL
Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

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May 26, 2026

The Department of Corporate Services - Listing National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)	The Department of Corporate Services - Listing BSE Ltd. Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)
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Sub: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Declaration for Audit Report with Unmodified Opinion for the Fourth Quarter and Financial Year ended March 31, 2026

Dear Sir/ Madam,

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to confirm and declare that the auditors of the Company M/s Goel Goyal & Co., Chartered Accountants have issued the Audit report(s) with unmodified opinion in respect of the Financial Statements/Results for the Fourth Quarter and Financial Year ended March 31, 2026.

We request you to the above information on record.

Thanking you,

Yours faithfully,

For Pearl Polymers Limited

Sanjeev Rikhi

Chief Financial Officer