ShineFashions(India) Ltd.
The latest trends in Interlinings

CIN NO .: L17299MH2019PLC330440

November 14th, 2026

To,
The Manager – Listing Department,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Ref.: Shine Fashions (India) Limited, Mumbai

Company Symbol – SHINEFASH, ISIN: -INE0BLY01023, Scrip Code: - 543244

Sub.: UnauditedStandalone & Consolidated Financial Results for the half year ended September 30th, 2025 along with Limited Review Report thereon.

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board at its meeting held today i.e. Saturday, November14th, 2026, inter alia, considered and approved the Un-Audited Standalone & ConsolidatedFinancial Results for the half yearended September 30th, 2026, along with Limited Review Report thereon, enclosed herewith as **Annexure-A**

You are requested to please take the same on your records.

Thanking You,

For Shine Fashions (India) Limited

SHINE FASHIONS (INDIA) LTD MUMBAI

(ANISH ANIL MEHTA)
Managing Director
DIN: 08560153

Encl:- As above

Independent Auditors' Review Report on Unaudited Standalone Half-yearly Financial Results of Shine Fashions (India) Ltd pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of

Shine Fashions (India) Ltd

1. Introduction:

   We have reviewed the accompanying statement of unaudited Standalone financial results of **Shine Fashions (India) Ltd** ("the Company") for the half-year ended 30th September 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ' (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25, Interim Standalone Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015('Listing Regulations'). Our responsibility is to express a conclusion on the Statement based on our review.

3. Scope of Review :
   We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to Standalone financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

4. Conclusion:
   Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gada Chheda & Co LLP
Chartered Accountants
Firm Registration No. W100059





Ronak Pravin Gada
Designated Partner
Membership no.: 146825
Place: Mumbai
Date: 14th November 2026
UDIN :26146825WPEPMY6592

SHINE FASHIONS (INDIA) LIMITED

Regd. Office : 912, 9th Floor, Runwal R - Square, LBS Road, Opp. Veena Nagar, Mulund West, Mumbai, Mumbai, Mumbai, Maharashtra, India, 400080

CIN: L17299MH2019PLC330440

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

(Amount in Rs.)

Sr.	Particulars	Half Year Ended			Year Ended	Year Ended
		30.09.2026	31.03.2026	30.09.2025	31.03.2026	31.03.2025
		Unaudited	Audited	Unaudited	Audited	Audited
	Income					
I	Revenue From Operations	40,31,53,911	56,19,65,502	43,13,45,521	99,33,11,023	80,45,54,214
II	Other Income	-	35,19,928	4,82,771	40,02,699	6,95,662
III	**Total Income (I+II)**	**40,31,53,911**	**56,54,85,430**	**43,18,28,292**	**99,73,13,722**	**80,52,49,876**
IV	**Expenses**					
	Purchase of stock-in-trade	33,43,29,106	55,23,89,843	43,57,78,987	98,81,68,830	73,23,07,760
	Changes in inventories of stock-in-trade	(1,62,31,235)	(6,73,16,823)	(9,44,48,719)	(16,17,65,542)	(5,27,32,203)
	Finance costs	28,32,085	55,04,298	27,92,950	82,97,249	3,83,698
	Employee benefits expense	33,17,857	34,97,816	52,22,561	87,20,377	90,18,201
	Depreciation and amortisation expense	83,631	93,680	57,910	1,51,590	1,65,788
	Other expenses	1,69,01,078	2,15,02,199	1,54,27,343	3,69,29,542	2,29,07,176
	Total Expenses (IV)	**34,12,32,522**	**51,56,71,013**	**36,48,31,031**	**88,05,02,045**	**71,20,50,420**
V	**Profit/(Loss) before exceptional items and tax (III - IV)**	**6,19,21,390**	**4,98,14,417**	**6,69,97,260**	**11,68,11,677**	**9,31,99,456**
VI	Exceptional Items	-	7,54,87,200	-	7,54,87,200	-
VII	**Profit/(Loss) before tax considering extra ordinary item(V - VI)**	**6,19,21,390**	**(2,56,72,783)**	**6,69,97,260**	**4,13,24,477**	**9,31,99,456**
VIII	Extra Ordinary Items	-	-	-	-	-
IX	**Profit/(Loss) before tax considering Exceptional and extraordinary items(V - VI)**	**6,19,21,390**	**(2,56,72,783)**	**6,69,97,260**	**4,13,24,477**	**9,31,99,456**
X	**Tax expense:**					
	Current tax	1,55,91,520	(64,52,199)	1,68,67,012	1,04,14,813	2,34,74,866
	Deferred tax	(7,765)	(9,541)	(5,141)	(14,682)	906
XI	**Profit/(Loss) for the period (VII - VIII)**	**4,63,37,635**	**(1,92,11,043)**	**5,01,35,390**	**3,09,24,347**	**6,97,23,683**
	Paid-up equity share capital (Face value of Rs. 5/- each)	13,43,20,000	10,95,28,000	2,47,92,000	13,43,20,000	1,50,40,000
	Reserves excluding revaluation reserves as per balance sheet				18,25,11,192	21,64,79,220
	of previous accounting year					
XII	**Earnings per equity share**					
	Basic (Rs.)	1.72	-0.79	2.02	1.24	24.35
	Diluted (Rs.)	1.72	-0.77	1.98	1.21	23.84
	Notes :					

1. The Statement of Audited Financial Results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14th November 2026. The statutory auditors have expressed an unmodified opinion on these results.
2. The Company operates in a single segment namely import and trading of various types of fabrics and textile raw materials and hence the segment information is not furnished in the above result.
3. Balance of Sundry Creditors, Debtors, Loans and advances etc. are as per books of accounts. The management is in process of reconciliation thereof.
4. The same accounting policies are followed in preparation of the financial statements as those followed in the most recent annual statements.
5. Previous year figures have been regrouped / recast, wherever necessary.

For and on behalf of the Board of Directors

Mehta.A.A

Anish A Mehta
Director
DIN: 08560153

SHINE FASHIONS (INDIA) LTD. MUMBAI

Date : 14/11/2026
Place: Mumbai

Ajay Gheda & Co. LLP FRN No W100059 Chartered Accountants

SHINE FASHIONS (INDIA) LIMITED

Statement of Assets and Liabilities as at September 30, 2026

(Amount in Rs.)

Particulars	As at 30th September 2026 Unaudited	As at 31st March,2026 Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	13,43,20,000	13,43,20,000
Reserves and Surplus	22,88,48,826	18,25,11,192
Money Received against share warrants	-	-
Total Shareholder's Funds	**36,31,68,826**	**31,68,31,192**
Non-Current Liabilities		
Deferred Tax Liabilities	-	-
Total Non-Current Liabilities	**-**	**-**
Current Liabilities		
Short Term Borrowings	19,30,92,664	20,02,28,351
Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	47,64,96,502	52,72,80,715
Other Current Liabilities	32,36,634	11,95,062
Short Term Provisions	10,22,06,033	8,66,14,513
Total Current Liabilities	**77,50,31,832**	**81,53,18,641**
Total Equity & Liabilities	**1,13,82,00,658**	**1,13,21,49,832**
Assets		
Non-Current Assets		
Property, Plant & Equipment and Intangible Assets		
Property, Plant & Equipment	8,08,467	7,05,657
Intangible Assets	-	-
Non-current investments	50,010	50,010
Deferred Tax Asset	8,524	759
Long Term Loans and Advances	18,38,500	18,38,500
Total Non-Current Assets	**27,05,501**	**25,94,926**
Current Assets		
Inventories	29,50,41,358	27,88,10,124
Trade Receivables	42,73,76,687	47,17,54,833
Cash and Cash Equivalents	8,03,12,327	7,38,74,238
Short terms Loans and Advances	2,21,49,997	1,36,22,797
Other Current Assets	31,06,14,789	29,14,92,913
Total Current Assets	**1,13,54,95,157**	**1,12,95,54,905**
Total Assets	**1,13,82,00,658**	**1,13,21,49,832**

For and on behalf of the Board of Directors

Mehta.AA

Anish A Mehta
Director
DIN: 08560153

SHINE FASHIONS (INDIA) LTD MUMBAI

Date : 14/11/2026
Place: Mumbai

Chheda & Co. LLP FRN No. W100059 Chartered Accountants

SHINE FASHIONS (INDIA) LIMITED

Statement of Cash Flows for the Half Year ended September 30 , 2026

(Amount in Rs.)

Particulars	For the year ended 30th September, 2026		For the year ended 31st March, 2026	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		6,19,21,390		4,13,24,477
Add: Depreciation & Ammortization	83,631		1,51,590	
Add: Financial expenses	28,32,085		82,97,249	
Less: Interest income	-		-	
	29,15,716		84,48,839	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		6,48,37,106		4,97,73,316
(Increase) / Decrease in Inventory	(1,62,31,235)		(16,17,65,543)	
(Increase) / Decrease in Trade receivables	4,43,78,146		(20,62,19,395)	
(Increase) / Decrease in Loans & Advances and other current assets	(2,76,49,075)		(24,20,74,526)	
Increase / (Decrease) in Trade payables	(5,07,84,213)		26,47,57,381	
Increase / (Decrease) in Current Liabilities & Provisions	20,41,572	(4,82,44,805)	7,49,99,122	(27,03,02,961)
Cash generated from Operations		1,65,92,300		(22,05,29,645)
Income tax paid		-		(2,34,74,866)
NET CASH FROM OPERATING ACTIVITIES (A)		1,65,92,300		(24,40,04,511)
B) CASH FLOW FROM INVESTMENTS ACTIVITIES				
Purchase of tangible / intangible assets		(1,86,440)		(2,17,998)
(Increase) / Decrease in long term loan and advances		-		-
Dividend/ bank interest received		-		-
(Increase) / Decrease in non current investments		(1,86,440)		(2,17,998)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Financial expenses		(28,32,085)		(82,97,249)
Issue of Share Warrants		-		-
Dividend Paid		-		(3,87,375)
Increase in Capital		-		5,43,37,500
Increase / (Decrease) in Borrowings		(71,35,687)		14,30,01,261
NET CASH FROM FINANCING ACTIVITIES (C)		(99,67,772)		18,86,54,137
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)		64,38,088		(5,55,68,372)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		7,38,74,238		12,94,42,610
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		8,03,12,327		7,38,74,238
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD				
Current Accounts With Scheduled Banks		7,08,85,506		6,88,37,417
Cash in Hand		94,26,821		50,36,821
		8,03,12,327		7,38,74,238

Date : 14/11/2026
Place: Mumbai

Chheda & Co. LLP FRN No. W100059 Chartered Accountants

For and on behalf of the Board of Directors

Mehta.A A

Anish A Mehta
Director
DIN: 08560153

SHINE FASHIONS (INDIA) LTD. MUMBAI

Independent Auditor's Review Report on Consolidated Half Yearly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of

Shine Fashions (India) Ltd

1. Introduction:

   We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Shine Fashions (India) Ltd** ("the Company") for the half year ended 30th September, 2026 for the period 1 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. Scope of Review:

   We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   The Statement includes the results of the entities listed below:

   Subsidiary

   1. Shinetex Industries Private Limited

   We did not review the financial results of the subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 3,65,90,720/- as at September 30, 2026, total revenue of Rs. 1,43,11,715 and net profit after tax of Rs. 17,40,109 for the half year ended September 30, 2026 respectively. These financial statements have been certified by the Subsidiary's Management and furnished to us by the Company, and our opinion, in so far

as it relates to the amount and disclosures included in respect of the said subsidiary is based solely on these certified financial statements/results.

Our conclusion is not modified in respect of these matters.

4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gada Chheda & Co LLP
Chartered Accountants
Firm Registration No. W100059





Ronak Pravin Gada
Designated Partner
Membership no.: 146825
Place: Mumbai
Date: 14th November 2026
UDIN : 26146825CHLKFQ4911

SHINE FASHIONS (INDIA) LIMITED

Regd. Office : 912, 9th Floor, Runwal R - Square, LBS Road, Opp. Veena Nagar, Mulund West, Mumbai, Mumbai, Mumbai, Maharashtra, India, 400080

CIN: L17299MH2019PLC330440

CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2026

(Amount in Rs.)

Sr. No.	Particulars	Half Year Ended			Year Ended	Year Ended
		30.09.2026	31.03.2026	30.09.2025	31.03.2026	31.03.2025
		Unaudited	Audited	Unaudited	Audited	Audited
	Income					
I	Revenue From Operations	41,62,42,348	58,16,42,630	43,83,37,938	1,01,99,80,568	81,58,42,428
II	Other Income	-	35,44,522	4,82,771	40,27,293	7,27,026
III	**Total Income (I+II)**	**41,62,42,348**	**58,51,87,152**	**43,88,20,709**	**1,02,40,07,861**	**81,65,69,455**
IV	**Expenses**					
	Purchase of stock-in-trade	34,62,65,425	57,00,00,641	44,37,31,079	1,01,37,31,720	74,62,27,205
	Changes in inventories of stock-in-trade	-2,51,28,912	-6,79,41,731	-9,52,68,571	-16,32,10,302	-5,38,68,975
	Finance costs	28,32,085	55,04,298	27,92,950	82,97,249	3,83,698
	Employee benefits expense	36,35,750	52,23,010	60,35,652	1,12,58,662	1,08,51,160
	Depreciation and amortisation expense	1,54,477	1,69,892	1,23,386	2,93,278	2,85,411
	Other expenses	2,42,36,103	2,59,22,232	1,41,29,510	4,00,51,742	1,92,73,232
	Total Expenses (IV)	**35,19,94,927**	**53,88,78,342**	**37,15,44,005**	**91,04,22,348**	**72,31,51,731**
V	**Profit/(Loss) before exceptional items and tax (III - IV)**	**6,42,47,421**	**4,63,08,810**	**6,72,76,704**	**11,35,85,513**	**9,34,17,724**
VI	Exceptional Items	-	7,54,87,200	-	7,54,87,200	-
VII	**Profit/(Loss) before tax (V - VI)**	**6,42,47,421**	**-2,91,78,390**	**6,72,76,704**	**3,80,98,313**	**9,34,17,724**
VIII	**Tax expense:**					
	Current tax	1,61,76,566	-65,22,373	1,69,37,186	1,04,14,813	2,35,14,845
	Deferred tax	(7,504)	-7,418	-443	-7,861	16,909
IX	**Profit/(Loss) for the period (VII - VIII)**	**4,80,78,359**	**-65,29,791**	**5,03,39,961**	**2,76,91,361**	**6,98,84,996**
	Share in Profit For Minority Interest	**8,69,880**	**-17,18,741**	**1,01,955**	**-16,16,786**	**80,510**
	Profit to be transferred to Reserves	**4,72,08,479**	**-48,11,049**	**5,02,38,007**	**2,93,08,147**	**6,98,04,486**
	Paid-up equity share capital (Face value of Rs. 5/- each)	13,43,20,000	10,95,28,000	2,47,92,000	13,43,20,000	1,50,40,000
	Reserves excluding revaluation reserves as per balance sheet				18,22,51,984	21,78,36,212
	of previous accounting year					
XII	**Earnings per equity share**					
	Basic (Rs.)	1.72	-0.86	2.03	1.17	24.38
	Diluted (Rs.)	1.72	-0.83	1.98	1.15	23.89

Notes :

1. The above unaudited consolidated financial results of the Company for the half year ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2026. The Statutory Auditors have carried out a limited review of the results for the half year ended September 30, 2026 and furnished their report thereon.
2. The Company operates in a single segment namely import and trading of various types of fabrics and textile raw materials and hence the segment information is not furnished in the above result.
3. Balance of Sundry Creditors, Debtors, Loans and advances etc. are as per books of accounts. The management is in process of reconciliation thereof.
4. The same accounting policies are followed in preparation of the financial statements as those followed in the most recent annual statements.
5. Previous year figures have been regrouped / recast, wherever necessary.

Date : 14.11.2025
Place: Mumbai

Chheda & Co. LLP FRN No. W100059 Chartered Accountants

For and on behalf of the Board of Directors

Mehta.AA

Anish A Mehta
Director
DIN: 08560153

SHINE FASHIONS (INDIA) LTD. MUMBAI

SHINE FASHIONS (INDIA) LIMITED

Consolidated Statement of Assets and Liabilities as at September 30, 2026

(Amount in Rs.)

Particulars	As at 30th September, 2026 Unaudited	As at 31st March, 2026 Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	13,43,20,000	13,43,20,000
Reserves and Surplus	22,94,60,466	18,22,51,984
Money received against share warrants		
Total Shareholder's Funds	**36,37,80,466**	**31,65,71,984**
Minority Interest	**6,72,068**	**-1,97,814**
Non-Current Liabilities		
Deferred Tax Liabilities	1,04,294	1,04,033
Long-term borrowings	17,32,500	17,32,500
Total Non-Current Liabilities	**18,36,794**	**18,36,533**
Current Liabilities		
Short Term Borrowings	19,30,92,664	20,02,28,351
Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	48,19,70,954	53,30,16,355
Other Current Liabilities	52,31,106	38,63,613
Short Term Provisions	10,28,81,079	8,67,04,513
Total Current Liabilities	**78,31,75,803**	**82,38,12,832**
Total Equity & Liabilities	**1,14,94,65,131**	**1,14,20,23,534**
Assets		
Non-Current Assets		
Property, Plant & Equipment		
Tangible Assets	21,30,624	20,98,658
Intangible Assets	-	-
Long Term Loans and Advances	1,06,000	1,06,000
Deferred Tax Asset (Net)	8,524	759
Total Non-Current Assets	**22,45,148**	**22,05,417**
Current Assets		
Inventories	31,07,71,762	28,56,42,847
Trade Receivables	44,12,37,642	48,55,71,226
Cash and Cash Equivalents	8,15,08,311	7,44,96,534
Short Term Loans and Advances	31,37,02,268	29,41,07,510
Total Current Assets	**1,14,72,19,983**	**1,13,98,18,117**
Total Assets	**1,14,94,65,131**	**1,14,20,23,534**

For and on behalf of the Board of Directors

Date : 14.11.2025
Place: Mumbai

Anish A Mehta
Director
DIN: 08560153

SHINE FASHIONS (INDIA) LTD MUMBAI

SHINE FASHIONS (INDIA) LIMITED

Statement of Cash Flows for the Year ended September 30, 2026

(Amount in Rs.)

Particulars	For the year Half ended 30th September, 2026		For the year ended 31st March, 2026	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		6,42,47,421		3,80,98,313
Add: Depreciation & Ammortization	1,54,477		2,93,278	
Add: Financial expenses	28,32,085		82,97,249	
Less: Interest income	-		-	
	29,86,562		85,90,526	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		6,72,33,983		4,66,88,839
(Increase) / Decrease in Inventory	(2,51,28,915)		(16,32,10,301)	
(Increase) / Decrease in Trade receivables	4,43,33,584		(21,93,97,452)	
(Increase) / Decrease in Loans & Advances and other current assets	(1,95,94,758)		(22,93,63,075)	
Increase / (Decrease) in Trade payables	(5,10,45,400)		26,84,05,410	
Increase / (Decrease) in Current Liabilities & Provisions	13,67,493	(5,00,67,996)	7,61,45,035	(26,74,20,383)
Cash generated from Operations		1,71,65,986		(22,07,31,544)
Income tax paid		-		(2,35,14,845)
NET CASH FROM OPERATING ACTIVITIES (A)		**1,71,65,986**		**(24,42,46,389)**
B) CASH FLOW FROM INVESTMENTS ACTIVITIES				
Investment in Subsidiary		-		-
Investment in Fixed Assets		(1,86,442)		(2,18,000)
'(Increase) / Decrease in long term loan and advances		-		2,84,550
Interest received		-		-
(Increase) / Decrease in non current investments		**(1,86,442)**		**66,550**
C) CASH FLOW FROM FINANCING ACTIVITIES				
Financial expenses		(28,32,085)		(82,97,249)
Issue of share warrants		-		-
Dividend Paid		-		(3,87,375)
Increase in Capital		-		5,43,37,500
Increase / (Decrease) in Borrowings		(71,35,687)		14,30,01,261
NET CASH FROM FINANCING ACTIVITIES (C)		**(99,67,772)**		**18,86,54,137**
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)		**70,11,775**		**(5,55,25,702)**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		7,44,96,535		13,00,22,237
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**8,15,08,311**		**7,44,96,535**
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD				
Current Accounts With Scheduled Banks		7,14,15,450		6,88,45,674
Cash in Hand		1,00,92,861		56,50,861
		8,15,08,311		**7,44,96,535**

Date : 14.11.2025
Place: Mumbai

For and on behalf of the Board of Directors

Mehta.A.A

Anish A Mehta
Director
DIN: 08560153

SHINE FASHIONS (INDIA) LTD. MUMBAI