

ORDER SHEET

IN THE HIGH COURT AT CALCUTTA
COMMERCIAL DIVISION
ORIGINAL SIDE

AP-COM/531/2026
NUVOCO VISTAS CORPORATION LIMITED
VS
DAMODAR VALLEY CORPORATION

BEFORE:

The Hon'ble JUSTICE GAURANG KANTH

Date : 15th July, 2026.

Appearance:

*Mr. Sourav Roy, Adv.
...for petitioner.*

*uMr. Swarajit Das, Adv.
Mr. Saptarshi Kar, Adv.
...for respondent.*

The Court: The petitioner has preferred the present petition under Section 29A of the Arbitration and Conciliation Act, 1996, seeking extension of the mandate of the arbitral tribunal for conclusion of the arbitral proceedings and publication of the arbitral award.

Learned counsel for the petitioner submits that the parties by mutual consent constituted arbitral tribunal which entered upon reference on 14.10.2022. This Court vide order dated 21.11.2022 extended the mandate of the arbitral tribunal for a period of one year from the date of communication of the said order to the arbitral tribunal. Subsequently, vide order dated November 12, 2025, the mandate of the arbitral tribunal was further extended for a period of eight months. Learned counsel for the parties submit that the

tribunal has conducted more than 50 sittings and the matter is presently at the stage of final argument.

Learned Counsel for the respondent states that he has no objection to the extension of the mandate of the arbitral tribunal.

Upon consideration of the submissions of the parties and the materials placed on record, this Court is satisfied that there has been no undue or unwarranted delay on the part of the learned tribunal in conducting the arbitral proceedings.

Having regard to the advanced stage of the proceedings and in the interest of justice, the mandate of the learned arbitral tribunal is extended for a further period of eight months from today.

The learned arbitral tribunal is requested to make all reasonable endeavours to conclude the arbitral proceedings and publish the arbitral award within the extended time period.

With the aforesaid directions, the present petition stands disposed of.

(GAURANG KANTH, J.)