WEB COPY



IN THE HIGH COURT OF JUDICATURE AT MADRAS

**DATED: 02-11-2026**

CORAM

**THE HON'BLE MR.JUSTICE N.RAMESH**

**CRL OP No. 31712 of 2026**

Saravanababu,
S/o.Rathinam,
5/188, TVK Street,
Kumaran Nagar,
Padi, Tamil Nadu-600 050. ...Petitioner/Accused 2

Vs

The State rep.by
The Inspector of Police,
Bank Fraud Investigation Wing,
Central Crime Branch-1,
Chennai. ...Respondent/Complainant
(Crime No.119 of 2026)

**PRAYER :** Criminal Original Petition filed under Section 483 of Bharatiya Nagarik Suraksha Sanhita, 2023, to enlarge the petitioner on bail in Crime No.119 of 2026 pending on the file of the respondent police.

For Petitioner(s): Mr.N.G.R.Prasad,
(through Video Conferencing)
for Mr.R.Thirumoorthy

For Respondent(s): Mr.M.M.I.Khaleel,
Govt.Advocate (Crl.Side )

**O R D E R**

This is a petition for regular bail under Section 483 of BNSS. The petitioner is the second accused in Crime No.119 of 2026 on the file of the Inspector of Police, Bank Fraud Investigation Wing, Central Crime Branch-1,



https://www.mhc.tn.gov.in/judis

WEB COPY

Chennai, registered for the offences punishable under Sections 61(2), 316(5), 336(3) and 340(2) of the BNS.

2. The case of the proseuction is that, during the petitioner's tenure as Senior Branch Manager of Punjab National Bank, Taylors Road Branch, genuine gold ornaments pledged by customers in 24 gold loan accounts, weighing 2,137.800 grams, were allegedly replaced with spurious ornaments, causing substantial loss to the bank. The first accused allegedly removed the genuine ornaments and substituted spurious ones in connivance with others. The petitioner, being the Branch Head and joint custodian of the gold vault, is alleged to have been involved in the conspiracy. Hence, the respondent police registered the present case.

3. The learned counsel for the petitioner submitted that the petitioner is an innocent and has been falsely implicated in this case. He further submitted that the petitioner has been in judicial custody since 15.09.2026. He also further submitted that the previous bail application was dismissed on 12.10.2026 in Crl.O.P.No.28690 of 2026. Thereafter, the co-accused/A3 was granted bail by an order dated 30.10.2026 in Crl.O.P.No.30359 of 2026. He also further submitted that the other co-accused namely Duraibabu Janarthanam was granted bail by the trial Court in Crl.M.P.No.9975 of 2026, dated 30.09.2026 and one Sunitha was granted bail by the trial Court in Crl.M.P.No.10184 of 2026, dated



https://www.mhc.tn.gov.in/judis

WEB COPY

09.10.2026 and the petitioner is ready to abide by any stringent conditions that may be imposed by this Court. Hence, he prays for grant of bail to the Petitioner.

4. Per contra, the learned Government Advocate (Criminal Side) appearing for the Respondent Police reiterated the prosecution case and submitted that the investigation is still pending. Hence, he opposed the grant of bail to the petitioner.

5. I have given my anxious consideration to either side submissions and perused the materials available on record.

6. Considering the facts and circumstances of the case, the fact that the co-accused have already been enlarged on bail, and the length of judicial custody undergone by the petitioner, this Court is inclined to grant bail to the petitioner, subject to certain conditions.

7. Accordingly, the petitioner is ordered to be released on bail on his executing a bond for a sum of **Rs.25,000/- (Rupees Twenty Five Thousand only)** with **two sureties each**, for a like sum to the satisfaction of the **learned XXXI Metropolitan Magistrate, Additional Court for Exclusive Trial of CCB Cases, Egmore, Chennai,** and on further conditions that:



https://www.mhc.tn.gov.in/judis

WEB COPY



[a] the sureties shall affix their photographs and Left Thumb Impression in the Application for Surety ship [Judicial Form No.46 annexed to 'The Criminal Rules of Practice, 2019']. The learned Magistrate shall obtain a copy of any one of the identity proofs to ensure their identity;

**[b] the petitioner shall report before the respondent police daily at 10.30 a.m., until further orders;**

[c] the petitioner shall not abscond either during investigation or trial;

[d] the petitioner shall not tamper with the evidence or witness either during investigation or trial;

[e] On breach of any of the aforementioned conditions, the learned Magistrate/Trial Court is entitled to pass appropriate orders against the petitioner in acc with law as if the aforementioned conditions have been imposed and the petitioner released on bail by the learned Magistrate/Trial Court himself as laid down by the Hon'ble Supreme Court in **P.K.Shaji vs. State of Kerala [(2005)13 SCC 283];**

[f] If the accused thereafter absconds, a fresh FIR can be registered under Section 269 of B.N.S.

**02-11-2026**

nvi

**Note:**

1. Registry is directed to forthwith upload this order in the Official Website of this Court.



https://www.mhc.tn.gov.in/judis

WEB COPY

2. All concerned to act on this order being uploaded in Official Website of this Court without insisting on certified hard copies. To be noted, this order when uploaded in the official website of this Court will be watermarked and will also have a QR code.

To

1.The XXXI Metropolitan Magistrate,
Additional Court for Exclusive Trial of
CCB Cases, Egmore, Chennai

2.The Inspector of Police,
Bank Fraud Investigation Wing,
Central Crime Branch-1,
Chennai.

3.The Superintendent,
Central Prison, Puzhal-II.

4.The Public Prosecutor,
High Court, Madras.



https://www.mhc.tn.gov.in/judis

WEB COPY



**N.RAMESH, J.**

nvi

CRL OP No. 31712 of 2026

02-11-2026



https://www.mhc.tn.gov.in/judis