To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 516110

Sub: Notice of 32rd Annual General Meeting of the Company M/s. Family Care Hospitals Limited

Dear Sir/Madam,

1. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with Schedule III of the said Regulations, please find enclosed herewith a copy of the Notice of 31st Annual General Meeting (AGM) of the Company scheduled to be held on **Wednesday, September 30, 2026 at 3:00 P.M.** IST through Video conferencing (VC/ Other Audio Visual Means (OAVM), in accordance with the relevant circulars issued by the Ministry of corporate Affairs and the securities and Exchange Board of India.
2. In compliance with the provisions of Section 108 of the companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of the Listing Regulations, the Company is pleased to provide the Members, facility to exercise their right to vote at the 32rd AGM by electronic means and the business mentioned in the AGM Notice may be transacted through e-voting services provided by its Registrar and Share Transfer Agent, M/s. Purva Sharegistry (India) Private Limited ("**RTA**").

3. The Company has fixed Wednesday, September 23, 2026 as the 'cut-off date' for ascertaining the names of the Members, holding shares either in physical form or in dematerialized form, who will be entitled to cast their votes electronically during Sunday, September 27, 2026 (9.00 A.M.) to Tuesday, September 29, 2026 (5.00 P.M.), and also during AGM in respect of business to be transacted at the aforesaid AGM.

You are requested to kindly take note of the same.

Thanking You,
For and on behalf of Family Care Hospitals Limited

Suchit Raghunath Modshing
Digitally signed by Suchit Raghunath Modshing
Date: 2026.09.05 20:30:03 +05'30'

Suchit Raghunath Modshing
Whole-Time Director
DIN: 10974977

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"AT YOUR SERVICE ALWAYS"

ANNUAL REPORT

2025-26

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- **All Time Discounts on Med's & OTC Products.**

- **Largest Online Pharmacy**

  100% Genuine Medicines

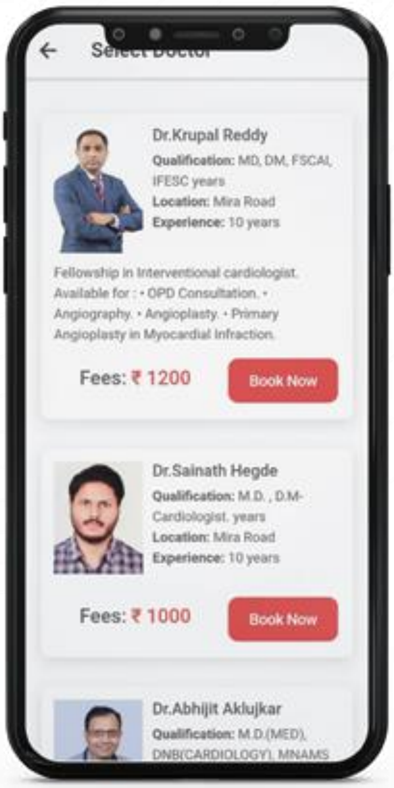
  Best Prices

  Upto 25% Discount.

- **Say hello to expert doctors**

  Easy Appointments

  Personalized slot selecting options



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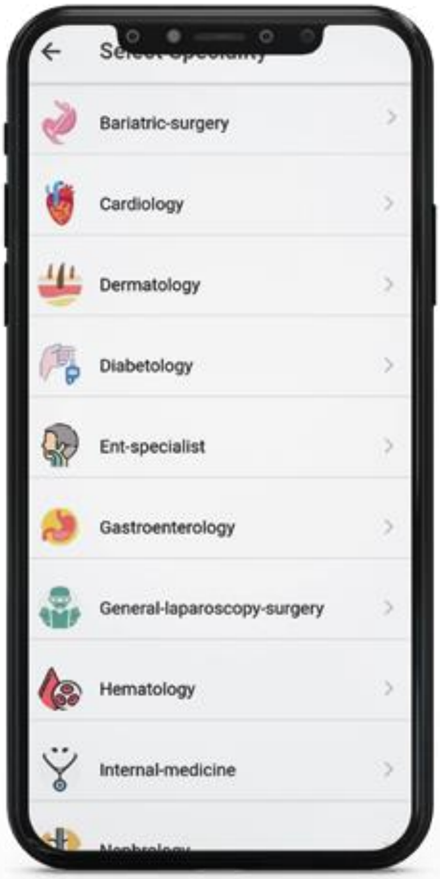

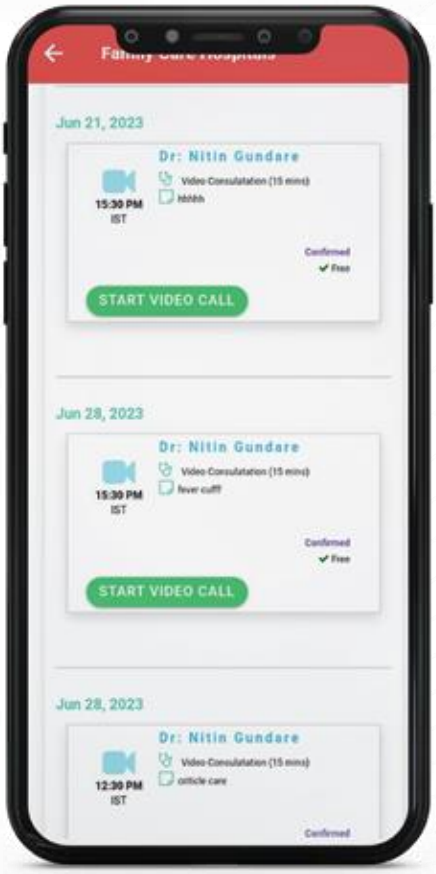

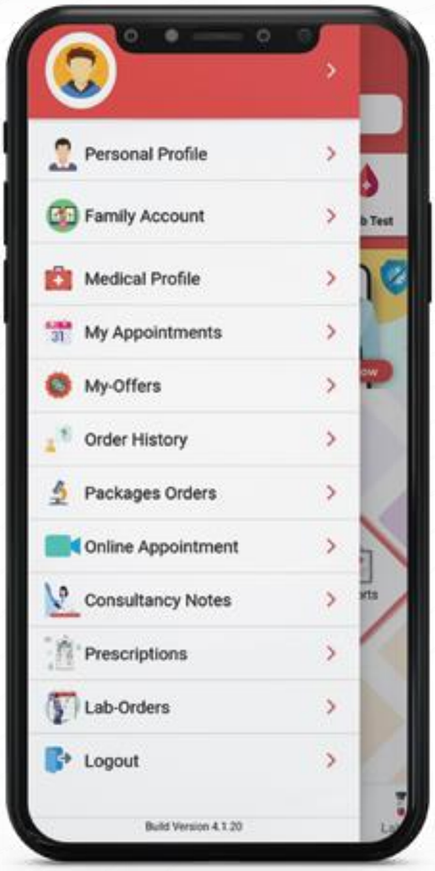

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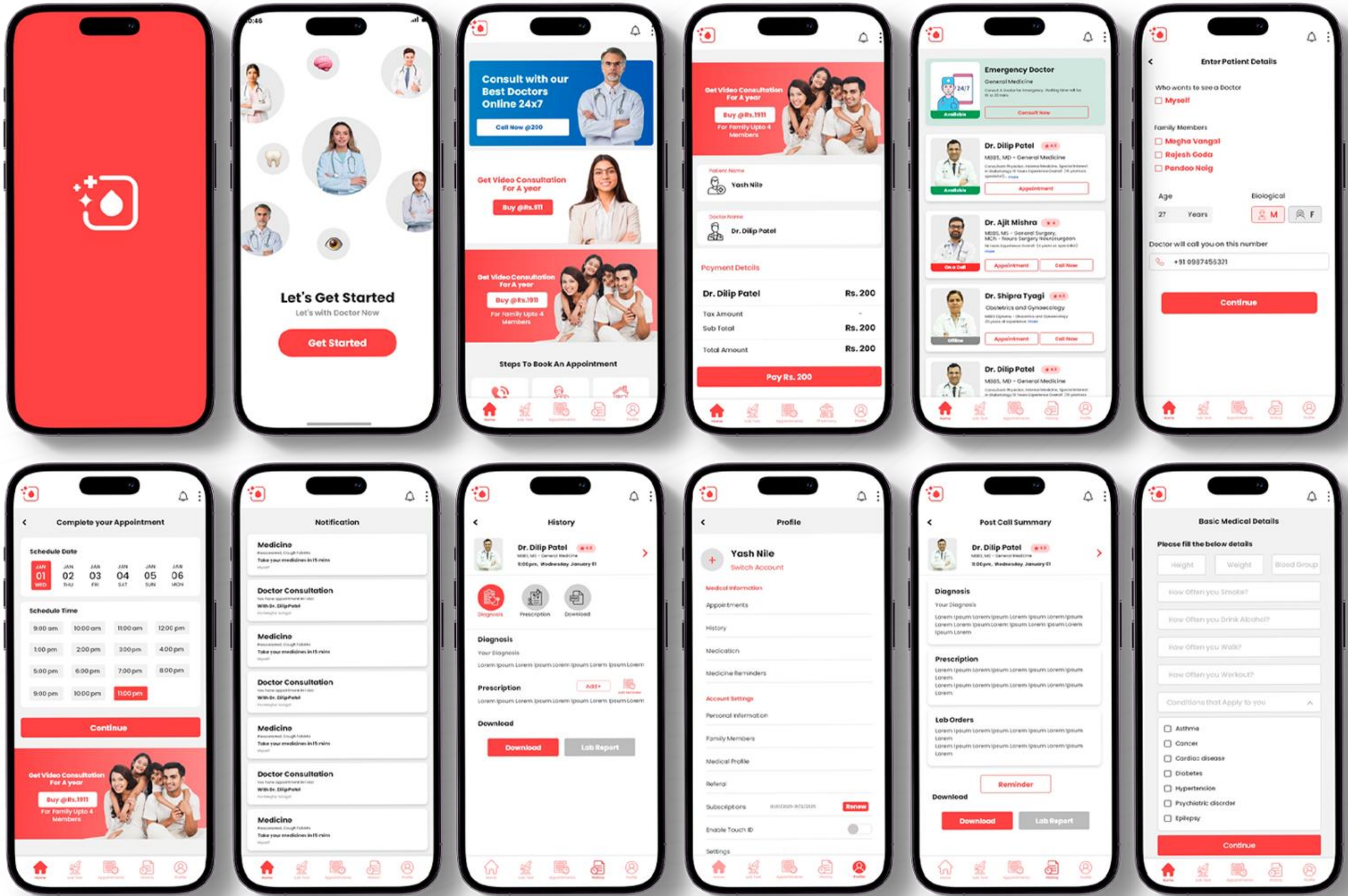

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The Content

CORPORATE INFORMATION

REGISTERED OFFICE	SECURITIES DETAILS	CONTRACT DETAILS
FAMILY CARE HOSPITALS LIMITED CIN: L93000MH1994PLC080842 A - 357, Road No. 26, Wagle Industrial Estate, MIDC, Thane (West), Thane 400604.	SECRITIES: Equity share ISIN: INE146N01016 LISTED ON: BSE SCRIP CODE: 516110	ASHDULLAH KHAN Email id: cs@scandent.in Web site: www.scandent.in Tel No.: 022-25833205

DEPOSITORY	REGISTRAR AND SHARE TRANSFER AGENTS	BANKERS
National Securities Depository Limited (Designated Depository) Central Depository Services (India) Limited	Purva Sharegistry (India) Private Limited Unit no. 9, Shiv Shakti Ind. Estt., J. R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai 400011. Email: support@purvashare.com Website: http://www.purvashare.com	Indian Bank HDFC Bank Limited

COMPOSITION OF BOARD

BOARD OF DIRECTORS

Mr. Suchit Raghunath Modshing	Whole Time Director
Mr. Dhanajay Parikh	Non - Executive Independent Director
Ms. Lucy Massey	Non - Executive Non - Independent Director
Mr. Sanjeev Seth	Non - Executive Independent Director
Mrs. Archana Chirawawala	Non - Executive Independent Director
Mr. Nitesh Singh	Non - Executive Independent Director

COMPOSITION OF BORD COMMITTEES

AUDITCOMMITTEE	NOMINATION AND REMUNERATION COMMITTEE	STAKEHOLDER RELATIONS COMMITTEE	RISK MANAGEMENT COMMITTEE
Mr. Nitesh Singh	Mr. Nitesh Singh	Mr. Nitesh Singh	Mr. Nitesh Singh
Ms. Lucy Massey	Ms. Lucy Massey	Ms. Lucy Massey	Ms. Lucy Massey
Mr. Dhanajay Parikh	Mr. Dhanajay Parikh	Mr. Dhanajay Parikh	Mr. Dhanajay Parikh

KEY MANEGERIAL PERSONAL

CHIEF FINANCIAL OFFICER	COMPANY SECRETARY AND COMPLIANCE OFFICE
Mr. Amit Tyagi, (Cessation w.e.f. 28-10-2025)	Ms. Neetu Maurya, Cessation w.e.f. 02.05.2026)
Mr. Rajesh Julal More, (Appointment w.e.f. 26.12.2025)	Mr. Ashdullah Khan, (Appointment w.e.f. 31.07.2026)

STATUTORY AUDITORS
M/s S.M Gupta & Co., Chartered Accountants (FRN: 310015E). Resigned w.e.f. 12-08-2025
M/s Rafik & Associates, Chartered Accountants (FRN 146573W), Apt. w.e.f. 29-09-2026
SECRETARIAL AUDITOR
M/s. Ajay Kumar & Co., Practicing Company Secretaries (Firm Registration No. S1998MH023900), Apt. w.e.f. 29-09-2026
INTERNAL AUDITORS
M/s.VHUD & Associates, Chartered Accountants, Firm Reg No. 149186W

Director’s Message

Dear Shareholders,

It is my privilege to address you and present the Annual Report of Family Care Hospitals Limited for the Financial Year 2025–26. This year has represented a critical period of structural transition, asset preservation, and strategic realignment for our organization as we navigate an interim operational cycle.

As detailed in our corporate disclosures, your company faced unexpected operational challenges that necessitated the suspension of physical multi-specialty clinical operations at our flagship hospital facility. While handling these physical site disruptions and the associated legal parameters, our primary focus has been to safeguard our core organizational infrastructure, preserve resource stability, and maintain our corporate footprint within the healthcare sector. Rather than remaining stagnant, we have utilized this transition period to actively pivot towards non-physical healthcare delivery models, leveraging our established professional doctor registry and expanding our digital footprint through our specialized mobile applications and online platforms.

Our financial baseline during this cycle directly reflects the impact of suspending physical hospital operations. For the financial year ended March 31, 2026, the company recorded a net loss after tax of Rs. 868.28 lakhs. While this deficit underscores the challenges of our current transition, it represents a substantial structural stabilization compared to the net loss of Rs. 4,414.53 lakhs recorded in the preceding financial year. To counter the compression of operating revenues, the management team successfully implemented strict cost-containment measures across all corporate levels, rationalizing variable administrative costs, optimizing facility upkeep outlays, and scaling down employee benefit expenses to Rs. 49.17 lakhs to ensure strict resource efficiency.

Looking ahead, the singular and absolute priority of the Board of Directors and the management team is the comprehensive revival of the overall situation. We are pursuing a clear, multi-track recovery strategy to rebuild organizational strength and restore stakeholder value. On the legal track, we are taking diligent, structured steps through higher judicial and statutory appeal channels to systematically resolve our ongoing property, lease, and regulatory compliance hurdles, including the execution orders stemming from the historical Mahim lease dispute. On the operational track, we are optimizing our technology products, expanding our application features, and focusing on scaling digital healthcare revenues to rebuild institutional strength and build up sustainable capital reserves.

I want to put on record our sincere appreciation for our streamlined team of employees, our medical professionals, and our business partners who have shown great dedication during this period. Most importantly, I extend our deepest gratitude to you, our valued shareholders, for your patient trust, support, and understanding as we navigate this period of restructuring towards a stable and revived future.

With warm regards,
Suchit Raghunath Modshing
Chairman and Whole-Time Director
Family Care Hospitals Limited

Notice of the Annual General Meeting

NOTICE IS HEREBY GIVEN THAT THE 32nd ANNUAL GENERAL MEETING OF THE MEMBERS OF FAMILY CARE HOSPITALS LIMITED ('COMPANY') WILL BE HELD ON WEDNESDAY, 30TH SEPTEMBER, 2026 AT 3.00 P.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") AT THE REDGISTERED OFFICE OF HE COMPANY AT THANE TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. ADOPTION OF FINANCIAL STATEMENTS:

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026 together with Report of the Board of Directors' and Auditors' thereon for the financial year ended March 31, 2026.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuing to section 134 of the company act read with rule made thereunder, and as per regulation 33 of the SEBI(LODR) Reg. 2015 and on recommended by the audit committee and as approved the board of directors of company, the members of annual general meeting be and are thereby accorded to consider, adopt and approved the Audited Financial Statements of the Company for the financial year ended March 31, 2026 together with Report of the Board of Directors' and Auditors' thereon for the financial year ended March 31, 2026. A copy of annual financial result was circulated and also placed before the meeting.

RESOLVED FURTHER THAT, any one of the directors or Company secretary be and are hereby severally authorized to filling roc e form and submit the financial result to the Stock exchange and other regulatory authorities and further do all acts, deeds, and things toward into effect this resolution."

2. RE-APPOINTMENT OF RETIRING DIRECTOR

To appoint a Director in place of Ms. Suchit Raghunath Modshing (DIN:10974977), who retires by rotation and being eligible offers herself for re- appointment: Annexure A

Consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 152(6) and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Ms. Suchit Raghunath Modshing (DIN:10974977), who retires by rotation at this Annual General Meeting and, being eligible, has offered himself/herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT any Director of the Company or the Company Secretary be and are hereby severally authorized to file the necessary e-forms (including Form DIR-12) with the Registrar of Companies (RoC), submit required disclosures to the Stock Exchanges, and to do all such acts, deeds, matters, and things as may be necessary, expedient, or incidental to give effect to this resolution."

For Family Care Hospitals Limited

For and on behalf of the Board of Directors
Family Care Hospitals Limited

Sd/-
Suchit Raghunath Modshing
Whole Time Director
DIN: 10974977

Date: September 5, 2026
Place: Thane

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Annexure A

Details of the Directors seeking Appointment/Re-appointment at the Annual General Meeting Scheduled to be held on Tuesday, September 29, 2026 (Pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name of the Director	Ms. Suchit Raghunath Modshing
DIN	10974977
Date of Birth	16-03-1988
Date of Original Appointment on the Board	28-02-2025
Relationship with the Directors and/or Key Managerial Personnel	Nil
Brief Resume of the Director	Mr. Suchit Raghunath Modshing is an experienced Administrative Assistant with over 13 years of expertise in the industry. He holds a Bachelor of Commerce degree and specializes in Microsoft Office applications. His proficiency in data management is further validated by a Data Entry Operator Certificate from the National Career Certification Board. With a keen eye for detail and strong organizational skills, he excels in streamlining administrative processes, ensuring efficiency.
Qualification	He holds a Bachelor of Commerce degree and specializes in Microsoft Office applications
Other Listed companies in which the Director is a Director as on 31st March, 2026	-
Chairmanships/Memberships of the Committees of other public limited companies as on 31st March, 2026	-
Number of shares held in Company as on March 31, 2026	Nil

Notes:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act") relating to special business to be transacted at the 32nd Annual General Meeting ("AGM"), is annexed to the Notice.

2. The Ministry of Corporate Affairs, Government of India ("MCA") vide its General Circular Nos. 20/2020, 10/2022 and 9/2023 dated 5th May 2020, 28th December 2022 and 25th September 2023, 09/2024 dated 19.09.2024,respectively, and other circulars issued in this respect ("MCA Circulars") allowed, inter-alia, conduct of AGMs through Video Conferencing/ Other Audio-Visual Means ("VC/ OAVM") facility on or before 30th September 2024, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular No. 20/2020. The Securities and Exchange Board of India ("SEBI") also vide its Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/167 dated Oct 7, 2023 ("SEBI Circular") has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In compliance with these Circulars, applicable provisions of the Act and the Listing Regulations, the AGM of the Company is being held through VC/ OAVM facility, which does not require physical presence of members at a common venue. The deemed venue for the 31st AGM shall be the Registered Office of the Company.

3. Pursuant to the provisions of Section 105 of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the proxy form and attendance slip are not annexed to this Notice.

4. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. In compliance with the aforesaid circulars issued by MCA and SEBI, notice of the AGM along with the Annual Report 2024- 2025 is being sent only through electronic mode to those Members whose email addresses are registered with the Company or Depository Participants.

6. The Notice of the AGM along with Annual Report for the financial year 2024-2025 can be accessed on the website of the Company at www.familycarehospitals.com/ and also from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of Purva Sharegistry (India) Private Limited, Registrar and Share Transfer Agents ("RTA") of the Company at evoting.purvashare.com.

7. Institutional/Corporate Members are required to send a scanned copy of their Board or Governing Body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and to vote through e-Voting/remote e-Voting. The said Resolution/ Authorization shall be sent to Scrutinizer by email at siroyam@gmail.com with a copy marked to cs@scandent.in and evoting@purvashare.com

8. Additional information(s), pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard for General Meetings (SS-2) in respect of Director(s) recommended for appointment/reappointment are annexed with this AGM Notice.

For Remote e-voting and e-voting during AGM/EGM

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Purva Sharegistry (India) Private Limited (Purva) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by Purva.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.familycarehospitals.com/. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of PURVA (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. https://evoting.purvashare.com/.

7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

8. In continuation of this Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM/EGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

The voting period begins on 27th September 2025 and 9:00 A.M.pm and ends on 29th September 2025 and 5:00 P.M.. During this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23nd September 2025 may cast their vote electronically. The e-voting module shall be disabled by Purva for voting thereafter. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY /LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as

	shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.  5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(i) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1) The shareholders should log on to the e-voting website https://evoting.purvashare.com.
2) Click on “Shareholder/Member” module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.
5) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(ii) After entering these details appropriately, click on “SUBMIT” tab.

(iii) Shareholders holding shares in physical form will then directly reach the Company selection screen.

(iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(v) Click on the EVENT NO. for the relevant Family Care Hospitals Limited on which you choose to vote.

(vi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO/ABSTAIN" for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.

(vii) Click on the "NOTICE FILE LINK" if you wish to view the Notice.

(viii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(ix) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(x) **Facility for Non – Individual Shareholders and Custodians – Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to https://evoting.purvashare.com and register themselves in the "Custodians / Mutual Fund" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at the email address siroyam@gmail.com and to the Company at the email address viz; cs@scandent.in , if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is the same as the instructions mentioned above for Remote e-voting.

2. The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **8 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **8 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

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Caring for your family, just like you do.

BOARD'S REPORT

Dear Members,

The Board of Directors are pleased to present the 32nd Annual Report of the Company along with the Audited Financial Statements for the financial year ended March 31, 2026.

1. FINANCIAL RESULTS AND HIGHLIGHTS:

The Financial performance of the Company for the year ended March 31, 2026 is summarized below:

(Rs. in Lakhs)

Particulars	March 31, 2026	March 31, 2025
Revenue from Operations	20.97	790.46
Other Income	24.04	315.22
Total	**45.02**	**1105.68**
Expenditure		
Purchase of stock in trade	10.18	63.88
Change in inventory	-	(3752.64)
Employee Benefit Expenses	49.17	217.76
Finance Costs	37.32	28.54
Depreciation	88.19	112.64
Other Expenses	286.48	1420.15
Prior Period Expensess	441.95	-
Total	**913.30**	**(1909.66)**
Profit / (Loss) before Exceptional and Extraordinary Items and Tax	**(868.28)**	**3015.34**
Exceptional items	-	(7462.00)
Extraordinary items	-	-
Profit / (Loss) from ordinary activities before tax	**(868.28)**	**(4446.66)**
Tax Expense		
1. Current Year Tax	-	-
2. Deferred Tax Credit/(Charge)	-	(32.13)
3. Earlier Year	-	-
Profit/ (Loss) after Tax	**(868.28)**	**(4414.53)**
Total Other Comprehensive income for the year	0.83	12.48
Total Comprehensive income / (loss) for the year	**(867.45**	**(4402.05)**
Basic EPS	(1.16)	(8.17)
Diluted EPS	(1.16)	(8.17)

2. INDIAN ACCOUNTING STANDARD:

The Financial Statements for the financial year ended March 31, 2026, forming part of this Annual Report, have been prepared in accordance with Ind AS.

3. **<u>COMPANY'S PERFORMANCE:</u>**

The Company's revenue from operations during the Financial Year 2025-26 was Rs. 20.97 lakhs as against Rs. 790.46 lakhs for the previous financial year.

The loss after tax for period under review stood at Rs. (868.28) lakhs as against loss of Rs. (4402.05) lakhs for the previous financial year. The loss was mainly due to the effect of closure of our hospital at Mira road.

There has been no change in the nature of business of the Company during the year under review. Performance of the Company has also been discussed in detail in the 'Management Discussion and Analysis Report' forming part of this Annual Report.

4. **<u>DIVIDEND:</u>**

During the year Company has not announced any dividend.

5. **<u>TRANSFER TO RESERVES:</u>**

No amount is proposed to be transferred to the General Reserves of the Company out of the profits for the year.

6. **<u>SUBSIDIARY:</u>**

During the year under review the Company does not have any Subsidiary Company.

7. **<u>CHANGES IN SHARE CAPITAL, IF ANY:</u>**

A. Increase in the Authorized Share Capital

During the year under Review, the Authorized share Capital of the Company is Rs. 75,00,00,000 (Rupees Seventy-Five Crore Only) divided into 7,50,00,000 (Seven Crore Fifty lakhs) Equity Shares of Rs. 10/- each share Whereas the paid up share capital of company is Rs. 54,01,47,740 (Rupees Fifty-Four Crore One Lakhs Forty-Seven Thousand Seven Hundred Forty) divided into 5,40,14,774 (Five Crore Forty Lakhs Fourteen Thousand Seven Hundred Forty Seventy-Four) Equity shares of Rs. 10/- each share.

During the review, no any change is made during the financial year 2025-26.

B. Issue of Securities on Preferential Basis

The Board has approved in its Meeting dated July 12, 2024 issuance of upto 1,75,00,000 (One Crore Seventy-Five Lakhs) Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of INR 10/- each (Rupees Ten only) ("Warrants") at a price of INR 11/- (Rupees Eleven only) each.

The Special Resolution for the same is put forth in the Postal Ballot Notice dated July 30, 2024. The said

Resolution was duly passed with the requisite majority by the shareholders on August 29, 2024 i.e. on last date for Remote E-Voting for Postal Ballot.

The Company has not moved ahead with the proposed issue of preferential warrants as **SEBI, vide its order, has restrained Noticee Nos. 1 to 3 from dealing in securities until further orders**. Furthermore, **Noticee Nos. 2 and 3 have been restrained from acting as Directors or Key Managerial Personnel of any listed company, its subsidiaries, or SEBI-registered intermediaries**. In view of the above restrictions, the Company has decided to **defer the preferential warrant issue**. This is pursuant to the **SEBI order dated October 21, 2024, in the matter of One Life Capital Advisors Limited**.

* Again The Board has approved in its Meeting dated May 30, 2025 issuance of upto 18,677,500 (One Crore Eighty Six Lakhs Seventy Seven Thousand Five Hundred) Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of INR 10/- each (Rupees Ten only) ("Warrants") at a price of INR 10/- (Rupees Ten only) each.

The Special Resolution for the same is put one in the Postal Ballot Notice dated June 13, 2025. The said Resolution was duly passed with the requisite majority by the shareholders on July 13, 2025 i.e. on last date for Remote E-Voting for Postal Ballot.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year under review, all the Independent Directors have furnished Declaration of Independence stating that they meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 ('the Act') and Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and there has been no change in the circumstances which may affect their status as Independent Directors during the year.

The changes made in the composition of board from the period April 1, 2025 to March 31, 2026:

Sr. No.	Name of the Director	Designation	Date of appointment (Original)	Date of cessation/expiry of term
1.	Mr. Rajesh Julal More	Chief Financial Officer	26/12/2025	-
2.	Mr. Amit Tyagi	Chief Financial Officer	13/08/2014	28/10/2025
4.	Mr. Nitesh Singh	Non- Executive Independent Director	25 May 2025	-

Note:

Mr Dhananjay Chandrakant Parikh (DIN: 02934120) was re-appointed by the members of the company at the AGM held September 29, 2025 for 2nd term as a Non- Executive Independent Director of the Company, not liable to retire by rotation, for the second consecutive term, i.e., from September 15, 2025 to September 14, 2030 (both days inclusive).

Mr. Amit Tyagi has been appointed as the Chief Financial Officer of the Company w.e.f 13th August, 2014. Mr. Amit Tyagi has over 10 years of experience in the field of Finance, Accounts & Taxation. He had resigned from office with effect from October 28, 2025.

Mr. Rajesh Mores was appointed as CFO of the Company December 12, 2025. He shall hold the office till 5 Years for the post of Chief Financial Officer of the Company. He shall carry on all the duties as that of Chief Financial Officer of the company.

Mrs. Neetu Maurya was appointed as Company Secretary & Compliance Officer of the Company at the board meeting held on January 13, 2025 and he had resigned with effect from May 12, 2026 due to personal reason as specified in his resignation letter received by the Company.

The Board of Directors of Company, on recommendation of Nomination and Remuneration Committee ('NRC') has appointed Mr. Ashdullah Khan (A78778) as a Company Secretary & Compliance Office of the Company with effect from July 31, 2026 on the terms and conditions and remuneration as per the draft of the appointment letter placed before the Board.

In accordance with the provision of Section 178 and other applicable provisions of the Act and SEBI Listing Regulations, if any, the Nomination and Remuneration Committee has considered and recommended the above appointments/re-appointments to the Board of Directors and Key Managerial Personnel of the Company. A brief resume and other details of all the Directors seeking appointment/ re-appointment are provided in the Notice of AGM.

Pursuant to the provisions of Section 152(6) of the Act, Mr. Suchit Raghunath Modshing (DIN: 10974977), Executive Non-Independent Director is liable to retires by ration as rational Director at AGM and shall be eligible for re-appointment as Executive Non-Independent Director of the company on approval of shareholders by padding ordinary resolution. He is being eligible, offers herself for re- appointment. The Board recommends his re-appointment.

In accordance with the provisions of Section 2(51) and 203 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, following are the Key Managerial Personnel (KMPs) as on 31.03.2026:

Name	Designation of KMP
Mr. Rajesh Julal More	Chief Financial Officer
Mrs. Neetu Maurya	Company Secretary & Compliance Officer

9. COMMITTEES OF THE BOARD:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee
- Risk Management Committee

Details of terms of reference of the Committees, Committee membership and attendance at meetings of the Committees are provided in the Corporate Governance report.

10. PUBLIC DEPOSITS:

During the financial year 2025-26, your Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

11. PARTICULARS OF LOANS, INVESTMENTS AND GUARANTEES UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The particulars of loans given and investments made during the financial year under Section 186 of the Companies Act, 2013 are given at Notes forming part of the Financial Statements. During the financial year, the Company has neither provided any new security nor provided new corporate guarantee for loans availed by the others.

12. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant and material orders passed by the Regulators/Courts/Tribunal which would impact the going concern status of the Company and its operations in future.

Details of other orders passed by the authorities during the FY 2024-25:

Authority	Received Date	Particulars	Fine amount	Fines levied for	Comments
SEBI	21st March 2024	Adjudication Order No. Order/SV/VC/2023-24/30164	1500000	-	The Company has paid the fine.

Apart from this, The Company has received the Order from Hon'ble High Court of Judicature of Mumbai dated 31st July 2024 uploaded on the Website of the High Court on 2nd August 2024 who has directed the Company under the Writ Petition No. 1114 of 2024 is filed challenging the Order dated 3rd May 2021 passed by the learned Judge, Small Causes Court at Mumbai, inter alia Petitioner is granted liberty to deposit an amount of Rs.3,67,73,382/- before the Small Causes Court on or before 30 September 2024 and also vide order dated 14/10/2024 small causes court had Issue distress warrant under order XXI Rule 43 of Code of Civil Procedure for the amount of Rs.3,67,73,382/-(Rupees Three Crore Sixty Seven Lakh Seventy Three Thousand Three Hundred Eighty Two).The Company is in the process of taking the appropriate actions in the matter.

The Company has also received the Order from Stock Exchange Board of India

Authority	Received Date	Particulars	Fine amount	Fines levied for	Comments
SEBI	3rd June 2025	Adjudication Order No.ORDER/AK/RK/2025 - 26/31449-31460	900000	-	The Company is under the process of Appeal

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13. CORPORATE SOCIAL RESPONSIBILITY (CSR):

For your Company, Corporate Social Responsibility (CSR) means the integration of social, environmental and economic concerns in its business operations. CSR involves operating Company's business in a manner that meets or exceeds the ethical, legal, commercial and public expectations. In alignment with vision of the Company, through its CSR initiative, your Company will enhance value creation in the society through its services, conduct and initiatives, so as to promote sustained growth for the society. The Board of Directors of your Company has formulated and adopted a policy on CSR which can be accessed at: www.familycarehospitals.com/ and CSR is not applicable for Financial Year 2025-26.

14. EXTRACT OF ANNUAL RETURN:

The draft of Annual Return of the Company in Form MGT-7 in accordance with Section 92(3) of the Companies Act, 2013 is available on the website of the Company at www.scandent.in.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the period under review, your Company has entered into contract/arrangement with related parties, which were in ordinary course of business and at arm's length basis Also, there were related party transactions which could be considered material in accordance with the Policy of the Company on materiality of related party transactions.

All related party transactions are being reviewed and placed before the Audit Committee from time to time for their approval and also been taken on record by the Board.

Your company is the proposed related parties' transaction to be enter during FY 2026-27, which has not been approved by the ordinary resolution of shareholders of the company at the meeting held on May 12, 2026 through Postal Ballot. The said resolution was not approved by majority of shareholders who were entity to vote at the meeting.

The information relating to related party transactions is set out in the Form AOC-2 **"Annexure 2"** to this Report. the disclosure of related party transaction in Form AOC-2 in line with section 134(3) read with Rule 8(2) of the Company(Account)Rule, 2014.

Policy on dealing with related party transactions, is available on the Company's website at www.familycarehospitals.com/

16. CORPORATE GOVERNANCE REPORT AND MANAGEMENT DISCUSSION & ANALYSIS REPORT:

A Report on Corporate Governance along with a Certificate from Practicing Company Secretary confirming the compliance of the conditions of Corporate Governance and Management Discussion and Analysis Report forms part of this Annual Report.

17. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:

a. There was material changes and commitments made by the Company in the financial year 2024-25 which can affect the financial position of the Company.

(i) On September 2024 Company has received notice for termination of Operations and Management Agreement from the landlords for running the hospital at Mira Road, Thane.

The Company has received the Order from Hon'ble High Court of Judicature of Mumbai dated 31st July 2024 uploaded on the Website of the High Court on 2nd August 2024 who has directed the Company under the Writ Petition No. 1114 of 2024 is filed challenging the Order dated 3rd May 2021 passed by the learned Judge, Small Causes Court at Mumbai, inter alia Petitioner is granted liberty to deposit an amount of Rs.3,67,73,382/- before the Small Causes Court on or before 30 September 2024 and also vide order dated 14/10/2024 small causes court had Issue distress warrant under order XXI Rule 43 of Code of Civil Procedure for the amount of Rs.3,67,73,382/-(Rupees Three Crore Sixty Seven Lakh Seventy Three Thousand Three Hundred Eighty Two).The Company is in the process of taking the appropriate actions in the matter.

The above stated developments affected the financial position of the Company.

Your company under review during the FY 2025-26 and as on date of report, no any material change and commitments has been occurred the which can affect the financial position of the Company.

18. NUMBER OF MEETINGS OF THE BOARD:

There were Seven (7) meetings of the Board held during the year. Detailed information is given in the Corporate Governance Report.

19. RETIREMENT BY ROTATION:

Pursuant to the provisions of Section 152(6) of the Act Mr. Suchit Raghunath Modshing (DIN: 10974977) retires by rotation at the ensuing Annual General Meeting, and being eligible offers himself for re-appointment. Appropriate resolution for his reappointment is being placed for the approval by the Members of the Company at the ensuing Annual General Meeting (‘AGM’).

A brief profile of Mr. Suchit Raghunath Modshing and other related information is detailed in the Notice convening the 32nd AGM of your Company.

The Board considered the said re-appointment in the interest of the Company and hence recommends the same to the Members for approval.

20. DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES:

Your Company has been following well laid down policy on appointment and remuneration of Directors, KMP and Senior Management Personnel.

The appointment of Directors is made pursuant to the recommendation of Nomination and Remuneration Committee ('NRC'). Approval of shareholders for payment of remuneration to Whole Time Directors is sought, from time to time.

The remuneration of Non-Executive Directors comprises of sitting fees in accordance with the provisions of Companies Act, 2013 incurred in connection with attending the Board meetings, Committee meetings, General meetings and in relation to the business of the Company. During the year under review, the Company has not paid any commission to the Non-Executive Directors.

A brief of the Remuneration Policy on appointment and remuneration of Directors, KMP and Senior Management is provided in the Report on Corporate Governance forming part of this Annual Report. Further, the Policy is available on the website of the Company and the web link thereto is www.familycarehospitals.com/

NRC have also formulated criteria for determining qualifications, positive attributes and independence of a director and the same have been provided in the Report on Corporate Governance forming part of this Annual Report.

The information required under Section 197 of the Companies Act, 2013 read with Companies Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors/ employees of your Company is set out in **"Annexure 3"** to this Report.

21. DECLARATION OF INDEPENDENCE:

The Company has received necessary declaration from each Independent Director under section 149 (7) of the Act that he / she meets the criteria of independence laid down in Section 149(6) of the Act and Regulation 16 of SEBI Listing Regulations.

22. BOARD EVALUATION:

One of the key functions of the Board is to monitor and review the Board evaluation framework. The Board of Directors has carried out an annual evaluation of its own performance, Committees and Individual Directors pursuant to provision of the Act and the Corporate Governance requirement as prescribed by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation, 2015").

The performance of the Board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the Board composition, structure of the board process, information and functioning, etc.

The Board also carried annual performance evaluation of the working of its Audit, Nomination and Remuneration Committee, Risk Management Committee as well as Stakeholder Relationship Committee. The Board and the Nomination and Remuneration Committee reviewed the performance of the individual Directors.

In a separate meeting of the Independent Director, performance of non –independent Director, performance of Board and performance of the chairman was evaluated, taking in to account the view of Executive Director and Non Executive Director. Performance evaluation of Independent Director was done by the entire Board, excluding the Independent Director being evaluated.

Separate Meeting of the Independent Directors

The Independent Directors held a Meeting on March 25, 2026, without the attendance of Non-Independent Directors and Members of Management. All the Independent Directors were present at such meeting and at the Meeting they have:

i. Reviewed the performance of non-independent directors and the Board as a whole;
ii. Assessed the quality, quantity and timelines of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The Present Independent Directors holds a unanimous opinion that the Non-Independent Directors bring to the Board constructive knowledge in their respective field. All the Directors effectively participate and interact in the Meeting. The information flow between the Company's Management and the Board is satisfactory.

Training of Independent Directors

The Company shall provide regular training to independent directors to update them with the regulatory changes and their roles and responsibility in view thereof.

23. STATUTORY AUDITORS AND AUDITOR REPORT:

In accordance with the provisions of Section 139(8) of the Companies Act, 2013, M/s. Rafik & Associates, Chartered Accountants (FRN 146573W) was appointed as statutory auditor of the company for a term of 5 consecutive 5year commencement form conclusion of from the conclusion of this 31st Annual General Meeting held on September 29, 2025 till the conclusion of the 36th Annual General Meeting to be held in the year 2030. to examine and audit the accounts of the Company at such remuneration as may be decided by the Board of Directors in consultation with the Statutory Auditors of the Company."

The Audit Committee reviews the independence of the Auditors and the effectiveness of the Audit process. The report issued by M/s. Parekh Sharma and M/s. Rafik & Associates on the financial statements of the Company for the financial year ended March 31, 2026 forms part of the Annual Report. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do contain any qualification(s), reservation(s) or adverse remark and forms as integral part of financial statements of the Company.

24. <u>SECRETARIAL AUDITOR:</u>

Since your Company meet the criteria as per provisions of Section 204 of the Act, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Listing Regulations, 2015 the secretarial audit Report is applicable.

Your Company was appointed Mr. Ajay Kumar of M/s. Ajay Kumar & Co., Company Secretaries in Practices as the Secretarial Auditor of the Company for a term of five years, commencing from FY 2025-26 to FY 2029–30 by the members of the Company at the Annual General Meeting held on September 29, 2025.

The Secretarial Audit Report for FY 2025-26, as required under the aforesaid provisions, is appended herewith as **Annexure 4** and form parts of this report.

The said report does not contain any qualification, reservation, or adverse remark. The Secretarial Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013 (including any statutory modification(s) or reenactment(s) for the time being in force).

25. <u>COST AUDITORS:</u>

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 are not applicable to the Company for the FY 2025-26.

26. <u>INTERNAL CONTROL:</u>

Pursuant to the provisions of Section 138 of the Act read with the Companies (Accounts) Rules, 2014 M/s. V H U D & Associates, Chartered accountants., were appointed as Internal Auditors to undertake internal audit of the Company for FY 2025-26.

The Internal Audit Report does not contain any qualification, reservation, or adverse remark.

The Internal Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force).

27. <u>HUMAN RESOURCE</u>

a. Disclosure with regard to Prevention of Sexual Harassment at Workplace:

In line with the requirements of the Sexual Harassment of Workman at Workplace (Prevention, Prohibition and Redressed) Act. 2013 (‘POSH Act”), your Company has developed and implemented a Prevention of Sexual Harassment of Woman at Workplace Policy (‘POSH Policy”), as a part of Overall ethics framework adopted by the Company.

During the year under review, no compliant was receive and were no compliant pending from the previous of the POSH Act. The Company has zero tolerance for sexual harassment at the work place.

Summary of sexual harassment issues raised attended and dispensed during financial year 2025-26:

- No. of complaints received: Nil
- No. of complaints disposed off: Nil
- No. of cases pending for more than 90 days: Nil

b. Maternity Benefit:

In line with the provision of Rule 8(5)(XIII) of the Companies (Accounts) Rule 2014, your Company hereby confirms that Company has duly complied with all the applicable provisions relating to the Maternity Benefit Act, 1961.

c. Employee Strength:

AT the end of Closure of period under review, Company has Seven (7) male employee.

28. LISTING OF EQUITY SHARES:

Pursuant to the provisions of Listing Agreement with the Stock Exchanges, the Company declares that the Equity Shares of the Company are listed at the BSE Limited.

The Company confirms that it has paid Annual Listing Fees due to BSE Limited up to the Financial Year – 2025-26.

29. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134(3) (c) of the Companies Act, 2013, the board of Director, to the best of their knowledge and ability, confirm that:

i. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for year under review;
iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
iv. They have prepared the annual accounts on a going concern basis.
v. They have laid down internal financial controls, which are adequate and are operating efficiently.
vi. They have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

30. RISK MANAGEMENT:

Your Company recognizes that risk is an integral part of business and is committed to managing the risks in a proactive and efficient manner. Your Company periodically assesses risks in the internal and external environment, along with the cost of treating risks and incorporates risk treatment plans in its strategy, business and operational plans.

Your Company, through its risk management process, strives to contain impact and likelihood of the risks within the risk appetite as agreed from time to time with the Board of Directors.

In Line with the regulatory requirement, the Company has constituted a Risk Management Committee to oversee the risk management. The details of the Committee along with its charter are set out in the Corporate Governance Report forming part of this Report. The Risk Management Policy is also posted on the website of the Company at www.familycarehospitals.com/

31. VIGIL MECHANISM/WHISTLE BLOWER:

Your Company is committed to highest standards of ethical, moral and legal business conduct. The Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism which is in compliance with the provisions of Section 177 (10) of the Companies Act, 2013 and under Regulation 22 of SEBI Listing Regulations 2015, for directors and employees to report concerns about unethical behavior. No person has been denied access to the Chairman of the audit committee. The said policy has been also put up on the website of the Company at the following link: www.familycarehospitals.com/

The policy provides for a framework and process whereby concerns can be raised by its employees against any kind of discrimination, harassment, victimization or any other unfair practice being adopted against them.

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNING & OUTGOINGS:

The particulars as prescribed under sub- section (3) (m) of Section 134 of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014 are hereunder:

a) Conservation of energy

The operations of the Company are not energy-intensive. However, significant measures are being taken to reduce the energy consumption by using energy-efficient equipment. Your Company constantly evaluates and invests in new technology to make its infrastructure more energy efficient.

(b) Technology absorption

Over the years, your Company has partnered with technology personnel, companies and initiatives including majorly with Ready Technologies, a unit of Onelife Capital Advisors Ltd, (a promoter group entity) to build and get access to the latest and customized software that can enhance user experience and ERPs to gain efficiencies in the internal functioning of the company. We are happy to have develop and integrate open AI platforms with our 911 product with new features and a completely new application with this association. In its continuous endeavor to serve the patients better and to bring healthcare of international standards.

(c) Foreign Exchange earning & outgoings

	For Year Ended 31st March 2025	For Year Ended 31st March 2026
Expenditure- Foreign Travel Freight Forwarding Expenses	 NIL NIL	 NIL NIL
Income- Commission and other income	 NIL	 NIL

33. DISCLOSURE IN RELATION TO THE UTILIZATION OF THE FUNDS RAISED

The Company has not raised the fund by way of right issue during in financial year 2025-26.

34. CHANGE IN NATURE OF BUSINESS

There was no change in the nature of business of the Company during the Financial Year 2025-26.

35. COMPLIANCE OF SECRETARIAL STANDARDS

Your Company have devised proper system and processes to ensure requisite compliance of applicable Secretarial Standard issued by the Institute of Company Secretaries of India and that such system is adhere to. The Company has duly complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Meetings of the Board of Directors (SS-1) and Members (SS-2).

36. FRAUDS:

During the year under review, neither the statutory auditors nor the secretarial auditor has reported to the audit committee, under section 143(12) of the Act, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Directors' Report.

37. GENERAL DISCLOSURE

- During the year under review, there is no application made and/ or no proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- During the year under review, requirement of disclosing details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable on the Company.

38. CAUTIONARY STATEMENT:

Certain statements in the Directors' Report describing the Company's objectives, projections, estimates, expectations or predictions may be forward-looking statements within the meaning of applicable securities laws and regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include labour and material availability, and prices, cyclical demand and pricing in the Company's principal markets, changes in government regulations, tax regimes, economic.

39. MALWARE / CYBER SECURITY INCIDENT AFFECTING THE INFORMATION TECHNOLOGY SYSTEMS

Since your Company was suffered an malware / cyber security incident affecting the information technology systems on January 30, 2026. your company was intimated to stock exchange under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereof, on January 31, 2026.

Your Company has strong date security plan and strategy to protect the date and ensure form such malware/ cyber security incident in future.

40. **<u>ACKNOWLEDGEMENTS:</u>**

The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company. The Board also expresses its gratitude and appreciates the assistance and co-operation received from the Banks, Government Authorities, Customers, Shareholders and other Stakeholders during the year under review.

For and on behalf of the Board of Directors
Family Care Hospitals Limited

Sd/-	Sd/-
Suchit Raghunath Modshing	Lucy Maqbul Massey
Whole Time Director	Director
DIN: 10974977	09424796

Date: September 2, 2026
Place: Thane

Annexure -1

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. **Details of contracts or arrangements or transactions not at arm's length basis: N.A.**

Particulars	Subsidiaries	Key Management Personnel	Relatives of KMP	Companies in which key shareholder's relatives having significant influence
Interest Expenses				
Onelife Capital Advisors Limited	NIL	NIL	NIL	16.13
	(NIL)	(NIL)	(NIL)	(2.87)
Dealmoney Commodities Pvt Ltd	NIL	NIL	NIL	1.98
	(NIL)	(NIL)	(NIL)	(NIL)
Loan Taken				
Onelife Capital Advisors Limited	NIL	NIL	NIL	255.50
	(NIL)	(NIL)	(NIL)	(127.50)
Dealmoney Commodities Pvt Ltd	NIL	NIL	NIL	23.50
	(NIL)	(NIL)	(NIL)	(NIL)
Gautam Deshpande	NIL	NIL	NIL	NIL
	(NIL)	(41.60)	(NIL)	(NIL)
Loan/Advance Repaid				
Onelife Capital Advisors Limited	NIL	NIL	NIL	90.40
	(NIL)	(NIL)	(NIL)	(63.33)
Gautam Deshpande	NIL	NIL	NIL	NIL
	(NIL)	(48.84)	(NIL)	(NIL)
Loan/Advance Given				
Dealmoney Real Estate Pvt Ltd	NIL	NIL	NIL	NIL
	(NIL)	(NIL)	(NIL)	(907.91)
Loan/Advance Repayment Received				
Dealmoney Real Estate Pvt Ltd	NIL	NIL	NIL	NIL
	(NIL)	(NIL)	(NIL)	(907.91)
Rent Expenses				
Dealmoney Commodities Pvt Ltd	NIL	NIL	NIL	3.72
	(NIL)	(NIL)	(NIL)	(2.95)
CSR Expenses				
Dealmoney Commodities Pvt Ltd	NIL	NIL	NIL	NIL
	(NIL)	(NIL)	(NIL)	(15.08)
Revenue from Health Coupon				
Dealmoney Distribution and E-Marketing Pvt Ltd	NIL	NIL	NIL	NIL
	(NIL)	(NIL)	(NIL)	(-6887.00)

Remuneration/Professional fees to Key Management Personnel				
Gautam Deshpande	NIL	NIL	NIL	NIL
	(NIL)	(9.00)	(NIL)	(NIL)
Sowmya Deshpande	NIL	NIL	NIL	NIL
	(NIL)	(9.00)	(NIL)	(NIL)
Amit Tyagi	NIL	9.00	NIL	NIL
	(NIL)	(9.00)	(NIL)	(NIL)
Suchit Raghunath Modshing	NIL	7.17	NIL	NIL
	(NIL)	(0.63)	(NIL)	(NIL)
Neetu Maurya	NIL	6.75	NIL	NIL
	(NIL)	(1.40)	(NIL)	(NIL)
Rajesh More	NIL	2.96	NIL	NIL
	(NIL)	(NIL)	(NIL)	(NIL)
Pandoo Naig	NIL	15.00	NIL	NIL
	(NIL)	(NIL)	(NIL)	(NIL)
Outstanding as at March 31, 2026 & March 31, 2025				
Onelife Capital Advisors Limited	NIL	NIL	NIL	243.98
	(NIL)	(NIL)	(NIL)	(62.75)
Security Deposit with Dealmoney Commodities Pvt Ltd	NIL	NIL	NIL	1.00
	(NIL)	(NIL)	(NIL)	(NIL)
Reimbursement of Expenses – Dealmoney Commodities Pvt	NIL	NIL	NIL	94.21
	(NIL)	(NIL)	(NIL)	(94.21)
Trade Payables Dealmoney Distribution and E-Marketing Pvt Ltd	NIL	NIL	NIL	2109.49
	(NIL)	(NIL)	(NIL)	(2612.43)

Figures in the bracket indicate previous year's figures.

For and on behalf of the Board of Directors
Family Care Hospitals Limited

Date: September 2, 2026
Place: Thane

Sd/-
Suchit Raghunath Modshing
Whole Time Director
DIN: 10974977

Annexure- 2

Information required under Section 197 of the Companies Act, 2013 read with 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, are given below:

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

i. Ratio of the remuneration of each Executive Director to the median remuneration of the Employees of the Company for the financial year 2025-2026, the percentage increase in remuneration of Chief Executive Officer, Chief Financial Officer and other Executive Director and Company Secretary during the financial year 2025-2026.

Sr. No.	Name of Director/ KMP	Designation	Ratio of remuneration of Director/ KMP to the median remuneration of Employees	Percentage increase in Remuneration
1	Mr. Amit Tyagi	CFO	1.19	Nil
2	Mr. Rajesh Julal More	CFO	1.11	Nil
3	Neetu Maurya	Company Secretary	0.90	Nil
4	Suchit Raghunath Modshing	Whole Time Director	1.00	Nil

Notes:

1. The aforesaid details are calculated on the basis of remuneration for the financial year 2025-26.

2. Median remuneration of the Company for all its employees is around Rupees 7.53 Lakhs for the financial year 2025-26.

3. The Non-Executive Directors of the Company are entitled for sitting fee. The details of remuneration of Non-Executive Directors are provided in the Corporate Governance Report. The ratio of remuneration and percentage increase for Non-Executive Directors Remuneration is therefore not considered for the purpose above.

ii. The percentage decrease in the median remuneration of Employees for the financial year is Nil.

iii. The Company has 8 permanent employees on the rolls of Company as on March 31, 2026.

iv. Average percentage increases in the salaries of Employees including the managerial personnel in the financial year. The increase in the managerial remuneration was Nil. The average increases every year is an outcome of Company's market competitiveness as against its peer group companies.

v. The key parameters for any variable component of remuneration: Not applicable.

vi. It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

vii. Particulars of employees in accordance with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: Nil

For and on behalf of the Board of Directors
Family Care Hospitals Limited

Sd/-	Sd/-
Suchit Raghunath Modshing	Lucy Maqbul Massey
Whole Time Director	Director
DIN: 10974977	09424796

Date: September 02, 2026
0Place: Thane

Annexure-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Secretarial compliance report of FAMILY CARE HOSPITALS LIMITED for the financial year ended 31st March, 2026

I have examined:

(a) all the documents and records made available to us and explanation provided by **FAMILY CARE HOSPITALS LIMITED (formerly known as SCANDENT IMAGING LIMITED) [CIN: L93000MH1994PLC080842**] ("the listed entity"),

(b) the filings/ submissions made by the listed entity to the Stock Exchanges,

(c) website of the listed entity,

(d) any other document/filing, as may be relevant, which has been relied upon to make this Report.

for the financial year ended 31st March, 2026 ("Review Period") in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the SEBI;

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

(a) Securities and Exchange Board of India (LODR) Regulations, 2015;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; [Not applicable during the review period]

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; [Not applicable during the review period]

(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; [Not applicable during the review period]

(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; [Not applicable during the review period]

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

(i) other regulations as applicable.

and circulars/ guidelines issued thereunder and

based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/Circulars/guidelines including specific clause)	Regulation/Circular No.	Deviations	Action taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary (PCS)	Mangement Response	Remarks
1.	Section 27 of SEBI Act, 1992 and Regulations 2(1)(b), (c) and Regulation 4(2)(f), (k), (r) of PFUTP Regulations and Regulation 4, Regulation 17(8), Regulation 18(3), Regulation 23(2), Regulation 23(4), Regulation 23(9), Regulation 30(2), Regulation 33, Regulation 34(3), Regulation 48 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Section 27 of SEBI Act, 1992 and Regulations 2(1)(b), (c) and Regulation 4(2)(f), (k), (r) of PFUTP Regulations and Regulation 4, Regulation17(8), Regulation18(3), Regulation 23(2), Regulation 23(4), Regulation 23(9), Regulation 30(2), Regulation 33, Regulation 34(3), Regulation 48 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	PFUTP Regulations, 2003 and SEBI Act, 1992	SEBI	Penal Action	SEBI has passed an Adjudication Order dated 03.06.2025 against the Company for non-compliance with the requirements of SEBI Act, 1992, PFUTP Regulations, 2003 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Rs. 35,10,000/-	The Company and other Noticees has paid the penalty of Rs. 35,10,000/- on 19.08.2025and 20.08.2025		The Company and other Noticees has paid the penalty for the said violations.
2.	Regulation 17(2A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Regulation 17(2A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	SEBI	Penal Action	Non-compliance with the requirements pertaining to quorum of Board meetings.	Rs. 11,800/-	The Company has paid the penalty of Rs. 11,800/- on 07.08.2025		The Company has paid the penalty for the said violation.

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

[NOT APPLICABLE]

Sr. No.	Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance report for the year ended ….. (The years are to be mentioned)	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken /penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
-	-	-	-	-	-	-

I. I hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observation/Remarks by PCS
1.	**Secretarial Standards:** The compliances of listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	
2.	**Adoption and timely updation of the Policies:** • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/ guidelines issued by SEBI.	Yes	
3.	**Maintenance and disclosures of Website:** • The Listed entity is maintaining a functional website. • Timely dissemination of the documents / information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website.	Yes	
4.	**Disqualification of Director(s):** None of the Director(s) of the listed entity is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	
5.	**Details related to Subsidiaries of listed entities have**	NA	The listed entity does

	been examined w.r.t.: **(a)** Identification of material subsidiary companies. **(b)** Disclosure requirement of material as well as other subsidiaries.		not have any Material Subsidiary
6.	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	
7.	**Performance Evaluation:** The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	
8.	**Related Party Transactions:** **(a)** The listed entity has obtained prior approval of audit committee for all related party transactions; **(b)** In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.	Yes NA	
9.	**Disclosure of events or information**: The listed entity has provided all the required disclosure(s) under Regulation 30 alongwith Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	No	The company has not provided all disclosures within the time limits prescribed under the said Regulations. Details in Para (a) above.
10.	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	
11.	**Actions taken by SEBI or Stock Exchange(s), if any**: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	Yes	Details provided in Para (a) above
12.	**Resignation of statutory auditors from the listed entity or its material subsidiaries:** In case of resignation of statutory auditor from the listed	Yes	

	entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.		
13.	**Additional Non-compliances, if any:** No additional non-compliance observed for any SEBI regulation/circular/guidance note etc. except as reported above.	NA	No Such non-compliance

***Observations/Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'**

We further, report that the listed entity is in compliance / not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations – **Not Applicable.**

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.

2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the listed entity.

4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Sd/-
AJAY KUMAR
Ajay Kumar & Co.
Practising Company Secretary
FCS No.: 3399
CP No.: 2944
UDIN: F003399H000502920
Peer Review No.: 7693/2026
Firm Registration No.: S1998MH023900

Date: 27.05.2026

Place: Mumbai

Annexure A'

To,

The Members

Family Care Hospitals Limited

A-357, Road No.26,

Wagle Industrial Estate, MIDC,

Thane (West) -400604.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurances about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Sd/-
Signature:
(Ajay Kumar)
Ajay Kumar & Co.
FCS No. 3399
C.P. No. 2944
UDIN: F003399H000502920

Date: 27.05. 2025
Place: Mumbai

Family Care HOSPITALS LTD. Caring for your family, just like you do.

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
Family Care Hospitals Limited
(Formerly known as Scandent Imaging Limited)
A-357, Road No.26, Wagle Industrial Estate,
MIDC, Thane (West) – 400604

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Family Care Hospitals Limited (Formerly known as Scandent Imaging Limited) having CIN L93000MH1994PLC080842 and having registered office at A-357, Road No.26, Wagle Industrial Estate, MIDC, Thane (west)- 400604 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other Statutory Authority.

Sr.No.	Name of Director	DIN	Date of appointment in Company	Date of Cessation
1.	Mr. Suchit Raghunath Modshing	10974977	28-02-2025	--
2.	Ms. Archana Chirawawala	09721625	28-02-2025	
3.	Ms. Lucy Maqbul Massey	09424796	08-11-2021	
4.	Mr. Dhananjay Chandrakant Parikh	02934120	15-09-2020	--
5.	Mr. Sanjeev Seth	10974972	28-02-2025	
6.	Mr. Nitesh Shrinath Singh	08707310	25-05-2025	

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-
Ajay Kumar
(Ajay Kumar & Co.)
Practicing Company Secretary
FCS No. 3399
C.P. No. 2944
UDIN: F003399H000504053

Date: May 27, 2026
Place: Mumbai

CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY ON THE CODE OF GOVERNANCE:

Corporate Governance is a set of systems and practices to ensure that the affairs of the Company are being managed in a way which ensures accountability, transparency, and fairness in all its transactions in widest sense and meet up its Stakeholder's aspirations and societal expectations. It is about promoting fairness, equity, transparency, accountability and respect for laws.

The Company has always endeavored to implement the Corporate Governance process in the most democratic form as maximization of shareholders wealth is cornerstone of your Company. Your Company has been committed in adopting and adhering to global recognized standards of corporate conduct towards its employees, clients and the society at large. The management team of your Company exerts the strict adherence to Corporate Governance practices in order to cover the entire spectrum of governance activities and benchmark its practices with the prevailing guidelines of Corporate Governance.

This Report, therefore, states the compliance status as per requirements of Companies Act, 2013 and Listing Regulations, 2015. Given below are the Company's Corporate Governance policies and practices for 2025-26. M/s. Family Care Hospital Limited has complied with the statutory and regulatory requirements stipulated in the applicable laws, including Listing Regulations, 2015.

2. ETHICS/GOVERNANCE POLICIES:

Your Company strives to conduct business and strengthen the relationships in a manner that is dignified, distinctive and responsible. The Company adheres to ethical standards to ensure integrity, transparency, independence and accountability in dealing with all stakeholders. Therefore, the Company has adopted various codes and policies to carry out our duties in an ethical manner. Some of these codes and policies are:

- Code of Conduct for Prohibition of Insider Trading.
- Vigil Mechanism and Whistle Blower Policy.
- Policy on Related Party Transactions.
- Policy for evaluation of performance of the Board of Directors.
- Nomination and Remuneration Policy for Directors, Key Managerial Personnel and other Employees.
- Code for Independent Directors.
- Risk Management Policy.
- Code of Conduct for Director and Senior Management.
- Policy for annual evaluation by the Board of its own performance, that of its committees and individual Directors.
- Policy for prevention of sexual harassment of woman at workplace.

3. BOARD OF DIRECTORS:

The Board of Directors key purpose is to ensure the Company's prosperity by collectively directing the Company's affairs, whilst meeting the appropriate interests of its shareholders and stakeholders. In addition to business and financial issues, Boards of Directors must deal with challenges and issues relating to Corporate Governance, corporate social responsibility and corporate ethics.

The Board of Directors is entrusted with the ultimate responsibility of the Management, direction and performance of the Company.

DISCLOSURE OF RELATIONSHIPS BETWEEN DIRECTORS INTER-SE:

The Board of Directors are not related inter-se.

4. COMPOSITION OF THE BOARD:

The Board Comprises of one Executive Director, One Non-Executive Non-Independent Director and Four Non-Executive Independent Directors as on 31st March 2026. The Board has no institutional Nominee Director. The Company does have regular Chairman as on 31st March 2026.

Sr. No.	Name of Directors	Designation	Date of Appointment	Date Of Creation/ Expiry Term
1	Mr. Suchit Raghunath Modshing	Whole Time Director	20-02-2025	-
2	Mrs. Archana Chirawawala	Non-Executive Independent Director	28-02-2025	-
3	Ms. Lucy Maqbul Massey	Non-Executive Non-Independent Director	08-11-2021	-
4	Mr. Dhananjay Chandrakant Parikh	Non-Executive Non-Independent Director	15-09-2020	-
5	Mr. Sanjeev Seth	Non-Executive Independent Director	28-02- 2025	-
6	Mr. Nitesh Shrinath Singh	Non-Executive Independent Director	25/05/2025	

Mr. Amit Tyagi is appointed as Chief Finance Officer of the Company w.e.f. August 13, 2014 and Resigned on 28th October 2025.

Mr. Rajesh Julal More is appointed as Chief Finance Officer of the Company w.e.f. December 26, 2025 and Resigned on 28th October 2025.

Mr. Nitesh Singh was appointed by the Board of Directors as an Additional Non-Executive Independent Director for a term of five years with effect from November 30, 2024, subject to the approval of the members. His appointment was placed before the members through postal ballot for regularization; however, the resolution proposed for his appointment did not receive the requisite approval of the shareholders, with the last date of voting being February 27, 2025. Consequently, his appointment was not approved and he ceased to hold office as an Independent Director of the Company with effect from that date. Thereafter, his name was once again proposed before the members through postal ballot for appointment as a Non-Executive Independent Director, and upon receiving the approval of the shareholders, he was appointed with effect from May 25, 2025, for a term of five years.

Ms. Neetu Maurya is appointed as Company Secretary and Compliance Officer of the Company w.e.f. January 13, 2025.

Mr. Sanjeev Seth is appointed as Non-Executive Independent Director for a term of One year, with effect from February 28, 2025 and again Re-appointed for to hold office for a second term of five consecutive years on the Board of the Company commencing from February 28, 2026 to February 27, 2031.

Mrs. Archana Chirawawala is appointed as Non-Executive Independent Director for a term of One year, with effect from February 28, 2025 and again Re-appointed for to hold office for a second term of five consecutive years on the Board of the Company commencing from February 28, 2026 to February 27, 2031.

Mr. Suchit Raghunath Modshing is appointed as Executive – Whole Time Director for a term of One year, with effect from February 28, 2025. And again Re-appointed for to hold office for a second term of five consecutive years on the Board of the Company commencing from February 28, 2026 to February 27, 2031.

The changes made in the composition of board and KPM from the period April 1, 2025 to till date are mentioned sequentially:

Sr. No.	Name of the Director	Designation	Date of appointment (Original)	Date of cessation/expiry of term
1.	Mr. Amit Tyagi	Chief Finance Officer	August 13, 2014	28th October 2025
2.	Mr. Nitesh Singh	Non- Executive Independent Director	25 may 2025	
3.	Mr. Rajesh Julal More	Chief Finance Officer	December 26, 2025	-

The composition of Board represents a mix of professionalism, knowledge and experience which was best possible considering the circumstance in whch the company is and enables the Board to discharge its responsibility and provide leadership to the business.

The Composition of the Board is conformity with Regulation 17 of the SEBI Listing Regulations read with section 149 of the Act. Independent Directors are non – executive directors as defined under Regulation 16 (1) (b) of the SEBI Listing Regulations 2015 read with Section 149 (6) of the Companies Act, 2013 ("Act"). The maximum tenure of an Independent Director is in compliance with the Act. All the independent Directors confirm that they meet the criteria as mentioned under Regulation 16 (1) b of the SEBI Listing Regulation 2015 read with Section 149(6) of the act. The details of each member of the Board, their attendance at Board Meeting held during the year along with the number of directorship /committee membership /Chairmanship are given herein below:

Name of Directors	Category	No of Board Meeting during the year		Whether attended last AGM held on 29th September, 2025	No. of Directorship in listed entities including this listed entity.**	No. of post of Membership/Chair person in Committee held in listed entities including this listed entity	
		Held	Attended		Entity	Chair- person	Member
Mr. Suchit Raghunath Modshing	Whole Time Director	7	7	yes	1	0	0
Mrs. Archana Chirawawala	Non-Executive Independent Director	7	7	yes	3	3	1
Ms. Lucy Maqbul Massey	Non-Executive Independent Director	7	7	yes	2	1	2
Mr. Dhananjay Chandrakant Parikh	Non-Executive Independent Director	7	6	yes	2	1	3
Mr. Sanjeev Seth	Non-Executive Independent Director	7	6	yes	2	0	0
Mr. Nitesh Shrinath ingh	Non-Executive Independent Director	6	6	yes	1	3	1

Note: None of the Directors is a member of the Board of more than twenty Companies or a member of more than ten Board-level Committees or a Chairman of more than five such Committees.

Further, in compliance with Regulation 17A of the SEBI Listing Regulations, none of the Independent Directors hold directorships in more than seven listed companies. Further, none of the Directors who serve as Whole-time Director/Managing Director in any listed entity serves as an Independent Director in more than three listed entities.

Directors are not related with each other.

The details of equity shareholding of all the Directors are provided elsewhere in this Report.

5. SKILLS/EXPERTISE/COMPETENCE OF THE BOARD OF DIRECTORS:

The Board is satisfied that the current composition reflects an appropriate best possible mix of knowledge, skills, experience, expertise, diversity and independence. The Board provides leadership, strategic guidance, an objective and independent view to the Company's management while discharging its fiduciary responsibilities, thereby ensuring that the management adheres to high standards of ethics, transparency and disclosure. The Board periodically evaluates the need for change in its composition and size.

The Board has identified the following skills/expertise/competencies fundamental for the effective functioning of the Company which are currently available with the Board and Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, a matrix chart setting out the core skills/expertise/competence of the Board is mentioned below:

Sr. No.	Skills/ Expertise/ Competence	Mr. Suchit Modshing	Mr. Sanjeev Sath	Mr. Dhananjay Parikh	Mr. Lucy Massey	Mrs. Archana Chirawawala	Mr. Sanjeev Seth
1.	Business expertise	√	√	√	√	√	√
2.	Strategy & Planning	√	√	√	√	√	√
3.	Leadership	√	√	√	√	√	√
4.	Governance, Risk and Compliance	√	√	√	√	√	√
5.	Accounts, Audit & Finance	√	√	√	√	√	√
6.	Global Exposure	√	√	√	√	√	√

7. Stakeholder engagement	√	√	√	√	√	√
8. Government/ Regulatory	√	√	√	√	√	√

6. DIRECTORSHIP IN OTHER LISTED ENTITIES:

Name of Directors	Name of the Listed Entity	Category Of Directorship
Mr. Suchit Raghunath Modshing	NIL	NA
Mrs. Lucy Maqbul Massey	Continental Controls Limited	Non-Executive- Non-Independent Director
Mr. Dhananjay Parikh	Onelife Capital Advisors Limited	Non -Executive-Independent Director
Mrs. Archana Chirawawala	India Home Loan Limited Diva Organic Living Limited	Non -Executive-Independent Director
Mr. Sanjeev Seth	NIL	NA
Mr. Nitesh Shrinathingh	NIL	NA

7. NUMBER OF SHARES HELD BY DIRECTORS:

None of the Directors have holding shares in the Company

8. CONFIRMATION ABOUT INDEPENDENCE:

The Company has received declarations from the Independent Directors that they meet the criteria of Independence laid down under Section 149 of the Act read with Rule 5 of the Companies (Appointment and Qualification of Directors) Rules, 2014, and Regulations 16(1)(b) & 25 of the SEBI LODR. The Independent Directors have also confirmed that they have registered themselves with the Independent Directors' Database maintained by the Indian Institute of Corporate Affairs or are in the process of registration. Further, during the year there has been no change in the circumstances affecting their status as Independent Directors of the Company. The Board of Directors, based on the declaration(s) received from the Independent Directors, have verified the veracity of such disclosures and confirm that the Independent Directors fulfil the conditions of independence specified in the SEBI LODR and the Act and are independent of the management of the Company.

9. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

Pursuant to Regulation 25 (7) of the listing Regulation, the Company imparted various familiarization programme for its Directors. Your Company has put in place a structured induction and familiarization programmes for all its Independent Directors. The Company through such programme familiarizes the Independent Directors, with a brief background of the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model, operations of the Company, etc. They are also informed of the important policies of the Company including the Code of Conduct for Board Members and Senior Management Personnel and the Code of Conduct to Regulate, Monitor and Report Trading by Insiders, etc.

Pursuant to Regulation 46 the details required are available on the website of the Company at the web link: www.familycarehospitals.com/

10. POLICY ON APPOINTMENT OF DIRECTORS:

The Company believes in Board Diversity. Company has a detailed process for appointment of Directors including the required skill sets, experience, qualification, etc. as required under the Companies Act, 2013, SEBI LODR. The Nomination & Remuneration Committee after evaluation of Fit & Proper Criteria and Succession Planning recommend appointment of Directors.

11. CRITERIA FOR APPOINTMENT OF INDEPENDENT DIRECTORS:

The Nomination & Remuneration Committee while considering the proposal for appointment of Independent Directors considers the criteria of independence as prescribed under the Companies Act, 2013 and SEBI LODR.

12. INFORMATION SUPPLIED / AVAILABLE TO THE BOARD:

The Directors are presented with important/critical information on the operations of the company as well as information which require deliberations at the highest level. The Board has complete access to all the relevant information within the Company and also has access to the Top Management of the Company and any additional information to make informed.

13. BOARD MEETING:

During the year under review, the Board meet 7 (Seven) times in the year. The dates on which the Board Meeting was held are 24-04-2025, 30-05-2025, 05-08-2025, 01-09-2025, 28-10-2025, 26-12-2025 and 20-01-2026.

The meetings were scheduled well in advance and not more than one hundred and twenty days elapsed between any two meetings. The necessary quorum was present for all the meetings.

During the year 2025-26, information as mentioned in Schedule II Part A of the SEBI Listing Regulations, has been placed before the Board for its consideration. Notice of the meetings is given well in advance to all the Directors via emails and other electronic means. The draft minutes of the proceedings of the Board of Directors/Committees are circulated in advance and the comments, if any, received from the Directors are incorporated in the minutes in consultation with the Chairman of the meetings.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under section 149(6) of the Act read with Regulation 16(1)(b) of the SEBI Listing Regulations. In the opinion of the Board, the Independent Directors fulfill the conditions specified in section 149(6) of the Act read with Regulation 16(1)(b) of the SEBI Listing Regulations and are independent of the management.

14. BOARD PROCEDURE:

A detailed agenda and notes thereon are sent to each Director in advance of Board and Committee Meetings except for the Unpublished Price Sensitive Information which are circulated separately or placed at the Meetings of the Board and the Committees. All material information is incorporated in the agenda for facilitating meaningful and focused discussions at the meeting. Where it is not practicable to attach any documents of the agenda, it is tabled before the meeting with specific reference to this effect in the agenda. A detailed report on operations of the Company and quarterly compliance report are also presented at the Board Meetings. The Board reviews strategy and business plans, annual operating and capital expenditure budgets, investment and exposure limits, compliance reports of all laws applicable to the Company, as well as steps taken by the Company to rectify instances of non-compliances, if any, approval of quarterly / half yearly / Annual Financial Results, significant labour issues, if any, transaction pertaining to purchase / disposal of property, if any, major accounting provisions and write-offs, corporate restructuring, if any, Quarterly details of foreign exchange exposures, Minutes of meetings of the Audit Committee and other Committees of the Board and information on recruitment of senior officers just below the Board level including appointment or removal of Chief Financial Officer and Company Secretary. The Board reviews a compliance certificate issued by the Managing Director regarding compliance with the requirements of various Statutes, Regulations and Rules as may be applicable to the business of the Company. The Managing Director of the Company and Company Secretary, in consultation with other concerned members of the senior management, finalizes the agenda for Board meetings.

15. DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT:

Mr. Suchit Raghunath Modshing (DIN: 09424796) Non-Executive and Non independent Director, retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends the re-appointment. Brief resume of Ms. Suchit Modshing, Director seeking re-appointment is given with Annexure A of Notice.

16. INDEPENDENT DIRECTOR'S MEETING:

The Independent Director of your Company meets once in the financial year the Board Meeting without the presence of the Non–Independent Director. These meeting are conducted in a flexible manner to enable the Independent Director to, inter-alia discuss matters pertaining to review the performance of Non Independent Director and the Board as a whole, review the performance of the Chairman of the Company (taking into account the views of the Executive and Non-Executive Directors), assess the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

During the year, one meeting of the Independent Directors was held on March 25, 2026.

17. CODE OF CONDUCT:

As per Regulation 17 (5) of the SEBI Listing Regulations, 2015, the Board has laid down a code of conduct for all Board members and senior management of the Company. The code of conduct is also posted on the website of the Company at the following link: www.familycarehospitals.com/

The members of the board and senior management personnel have affirmed the compliance with Code applicable to them during the year ended March 31, 2026. The annual report of the Company contains certificate by the CEO and

Managing Director in terms of SEBI Listing Regulations on the compliance declarations received from Independent Directors, Non-executive Directors and Senior Management.

18. BRIEF PROFILE OF THE DIRECTORS

Mr. Dhananjay Parikh- Non Executive Independent Director

Mr. Dhananjay Parikh is the founder and Chairman of D. C. Parikh & Co., Chartered Accountants. He is a Fellow Member of the Institute of Chartered Accountants of India. He is in-charge of the Finance, Audit & Project work division & has gained wide experience in the fields of Audit of large companies. He is in practice since 1985. He is widely traveled in India, and has also visited U.S.A., Italy for tax and Finance work. He has to his credit very rich experience in the field of Audit & Taxation of Public Limited Companies, Stock Exchange, Internal Audit, Investigation Audit, Broker Audit and Bank Audit

Ms. Lucy Massey- Non Executive Non-Independent Director

Adv. Lucy Massey is a distinguished lawyer with an LLM in Property & Crimes from the University of Mumbai, boasting over 24 years of experience in handling high-profile and high-stakes cases. Her expertise and reliability are underscored by her work with senior counsels, law firms, and advisory roles with prominent individuals and organizations.

Mr. Sanjeev Seth- Non Executive Independent Director

Mr. Sanjeev Sethhas 33 years of industry experience, with 17 years in Sales across multiple therapies in both Indian and Global Pharma. He also has 17 years of experience in Marketing within leading Global and Indian organizations. He holds an LLB from CCH University and a Post Graduate Diploma in Medico-legal and Ethics (PGDMLE).

Throughout his career, Mr. Seth has worked with several prominent companies. He is currently serving as the Business Unit Head (Sales & Marketing) at Wockhardt Ltd. He has previously held leadership roles at Astellas Pharma India as Marketing Head, at Pfizer as Country Portfolio Manager, and at GlaxoSmithKline Pharmaceuticals Ltd as Group Product Manager, Area Business Manager, and Medical Representative. He also started his career as a Medical Representative at Intas Pharmaceuticals Ltd.

Mr. Suchit Raghunath Modshing- an Executive – Whole Time Director

Mr. Suchit Raghunath Modshing is an experienced Administrative Assistant with over 13 years of expertise in the industry. He holds a Bachelor of Commerce degree and specializes in Microsoft Office applications. His proficiency in data management is further validated by a Data Entry Operator Certificate from the National Career Certification Board. With a keen eye for detail and strong organizational skills, he excels in streamlining administrative processes, ensuring efficiency.

Mrs. Archana Chirawawala- Non-Executive Independent Director

Mrs. Archana Chirawawala is a Chartered Accountant by profession and proprietor of Chirawawala & Associates. She has over 21 years of experience in Accounting and Book Keeping, Income Tax, GST and Capital Market

Advisory and Carry out Various Audits, handling Litigation matters etc. she also has authored articles and books, including a chapter on the Right to Information Act. She is also a seasoned capital market practitioner and coach with 15 years of experience, and an expert in drafting and handling taxation matters related to Trusts.

Mr. Nitesh Shrinath Singh- Non Executive Independent Director

Mr. Nitesh Singh is a seasoned Chartered Accountant with over 112years of experience providing financial leadership and strategic insights across diverse industries, including IT, manufacturing, broking services, insurance, healthcare, and automation. His multidisciplinary expertise enables him to drive financial performance, implement effective risk management strategies, and align financial operations with business goals. His in-depth understanding of industry-specific challenges and opportunities has consistently contributed to the success of the organizations he has partnered with.

19. PARTICULARS OF SENIOR MANAGEMENT AND THE CHANGES THEREIN

Role	Name and details of change, if any
Chief Finance Officer	Mr. Amit Tyagi (Cessation w.e.f. 28.10.2025)
	Mr. Rajesh Julal More (Appt. w.e.f. 26-12-2025)
Company Secretary and Compliance Officer	Ms. Neetu Maurya (Cessation w.e.f. 02-05-2026) Mr. Ashdullah Khan (Appt. w.e.f. 31-07-2026)
Whole time Director	Mr. Suchit Raghunath Modshing (Appt. w.e.f. 28.02.2025)

20. FEES PAID TO THE STATUTORY AUDITOR OF THE COMPANY FOR THE FY 2025-26:

Particulars	Amount in Lakhs
Statutory Audit	4.00
Other Service fee	0.00
Total	**4.00**

21. COMMITTEES OF THE BOARD:

(i) AUDIT COMMITTEE:

The Audit Committee of the Company is duly constituted as per Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the provisions of Section 177 of the Companies Act, 2013. All the Members of the Audit Committee are financially literate and capable of analyzing Financial Statements of the Company. The constitution of the Audit Committee is in Compliance with the applicable laws.

All the Members of the Committee have rich, vast experience in the field of finance, accounts, corporate laws and the business of the Company.

Mr. Nitesh Singh is the Chairman of the Audit Committee. The Audit Committee acts as a link between the Management, Statutory Auditors, Internal Auditors and the Board of Directors and oversees the financial reporting process.

The Statutory Auditor and the Internal Auditor may attend the meeting of the Audit Committee whenever they are invited. The term of reference of these committees are very wide and are in line with the regulatory requirement mandated by the act and part C of the Schedule II of the Listing Regulation.

The terms of reference of the audit committee are broadly as under:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommendation for appointment, re-appointment, Remuneration and term of appointment of auditor of the Company.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
   a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of section 134(3) (c) of the Companies Act, 2013.
   b. Changes, if any, in accounting policies and practices and reasons for the same.
   c. Major accounting entries involving estimates based on the exercise of judgment by management.
   d. Significant adjustments made in the financial statements arising out of audit findings.
   e. Compliance with listing and other legal requirements relating to financial statements.
   f. Disclosure of any related party transactions.
   g. Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval.
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
7. Review and monitor the auditors' independence and performance, and effectiveness of audit process.
8. Approval or any subsequent modification of transactions of the Company with related parties.
9. Scrutiny of inter – corporate loans and investments.
10. Examination of the financial statement and the auditor report thereon.
11. Evaluation of internal controls and risk management systems;
12. Valuation of undertakings or assets of the Company, wherever it is necessary;
13. Establish a vigil mechanism for directors and employees to report genuine concerns manner as may be prescribed;
14. Reviewing with the management, the performance of statutory and internal auditors, and adequacy of the internal control systems;
15. The audit committee may call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the Company
16. The audit committee shall review the information required as per SEBI Listing Regulations.
17. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

In the Financial Year 2025-26, five audit committee meetings were held during the year and the gap between two meetings did not exceed one hundred and twenty days. The dates on which the said meetings were held are as follows: 24-04-2025, 30-05-2025, 05-08-2025, 01-09-2025, 28-10-2025, 26-12-2025 and 20-01-2026 Minutes of the meetings of the Audit Committee are approved by the Chairman of the Committee in its next meeting and are noted and confirmed by the Board in the subsequent Board Meeting.

The necessary quorum was present for all the meetings.

The composition of the Audit committee as on March 31, 2026 and the details of meetings attended by its members are given below:

Name	Designation	Category & Status	No. of Meetings held during the financial year 2025-26	No. of Meetings Attended during the financial year 2025-26
Mr. Nitesh Singh	Chairman	Non-Executive – Independent Director	7	7
Mr. Dhananjay Parikh	Member	Non-Executive – Independent Director	7	7
Ms. Lucy Maqbul Massey	Member	Non- Executive & Non Independent Director	7	7

Notes:

1. Mr. Nitesh Singh was appointed by the Board of Directors as an Additional Non-Executive Independent Director for a term of five years with effect from November 30, 2024, subject to the approval of the members. His appointment was placed before the members through postal ballot for regularization; however, the resolution proposed for his appointment did not receive the requisite approval of the shareholders, with the last date of voting being February 27, 2025. Consequently, his appointment was not approved and he ceased to hold office as an Independent Director of the Company with effect from that date. Thereafter, his name was once again proposed before the members through postal ballot for appointment as a Non-Executive Independent Director, and upon receiving the approval of the shareholders, he was appointed with effect from May 25, 2025, for a term of five years.

(ii) <u>STAKEHOLDER RELATIONSHIP COMMITTEE</u>:

The Stakeholders' Relationship Committee of the Company is constituted in line with the provisions of Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Section 178 of the Companies Act, 2013.

The terms of reference of Stakeholders' Relationship Committee, inter alia, includes the following:

- Resolving the grievances of the security holders including complaints related to transfer / transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.;

- Review of status of requests i.e. processing of complaints within statutory timelines;
- Oversee of performance of Registrar and Transfer Agents;
- Review of measures taken for effective exercise of voting rights by shareholders;
- Review of adherence of the service standards adopted in respect of various services being rendered by the Registrar and Transfer Agents;
- Review of the various measures and initiatives for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.

During the financial year under review, the Stakeholder Relations Committee met once (1) on October 28, 2025. The Chairman of the Stakeholders' Relationship Committee attended the 31st AGM of the Company held during the Financial Year 2025-26 on 29-09-2025.

The composition of the Stakeholders Relationship Committee as on March 31, 2026 and the details of meetings attended by its members are given below:

Name	Designation	Category & Status	No. of Meetings held during the financial year 2025-26	No. of Meetings Attended during the financial year 2025-26
Mr. Nitesh Singh	Chairman	Non-Executive - Independent Director	1	1
Mr. Dhananjay Parikh	Member	Non-Executive - Independent Director	1	1
Ms. Lucy Maqbul Massey	Member	Non Executive & Non Independent Director	1	1

Notes:

1. Mr. Nitesh Singh was appointed by the Board of Directors as an Additional Non-Executive Independent Director for a term of five years with effect from November 30, 2024, subject to the approval of the members. His appointment was placed before the members through postal ballot for regularisation; however, the resolution proposed for his appointment did not receive the requisite approval of the shareholders, with the last date of voting being February 27, 2025. Consequently, his appointment was not approved and he ceased to hold office as an Independent Director of the Company with effect from that date. Thereafter, his name was once again proposed before the members through postal ballot for appointment as a Non-Executive Independent Director, and upon receiving the approval of the shareholders, he was appointed with effect from May 25, 2025, for a term of five years.

During the year under review, the Company has not received complaint. A confirmation of the same has been received from the Registrar and Transfer Agent.

Name, Designation and Address of Compliance Officer: -

Ms. Ashdullah Khan is the Company Secretary and Compliance Officer. He is appointed on July 13, 2025. Tel no.: 022-41842201, Email id: cs@scandent.in

The details of shareholders' complaints received and resolved during the Financial Year ended March 31, 2026 are given in the table below:

Number of Shareholders' complaints outstanding as at April 1, 2025	**NIL**
Number of shareholders' complaints received during the Financial Year	**NIL**
Number of shareholders' complaints resolved during the Financial Year	**NIL**
Number of pending shareholders' complaints as at March 31, 2026	**NIL**

(iii) NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee is constituted in Compliance with the requirements of Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the provisions of Section 178 of the Companies Act, 2013. The Nomination and Remuneration Committee recommends the nomination of Directors and carries out evaluation of performance of Individual Directors. Besides, it recommends remuneration for Directors, Key Managerial Personnel and the Senior Management of the Company.

Terms of Reference of the Nomination and Remuneration Committee are as follows:

The terms of reference of Nomination and Remuneration Committee ('NRC'), *inter alia*, includes the following:

- Identification of persons who are qualified to become Directors and who may be appointed at Senior Management position in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
- Recommendation for fixation and revision of remuneration packages of Managing Director and Executive Directors to the Board for review and approval;
- Formulation of criteria for determining qualifications, positive attributes and independence of a Director and recommending to the Board a policy, relating to the remuneration for the Directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of every Director and carry out performance evaluation of Directors;
- Devising a policy on Board diversity;
- Extension or continuation of term of appointment of the Independent Director, on the basis of the report of performance evaluation of the Independent Directors.
- Recommend to the Board, all remuneration, in whatever form, payable to Senior Management.

Meetings:

The committee met 4 (Four) during the year under review. The committee meeting was held on the following dates: 24-04-2025, 01-09-2025, 26-12-2025 and 20-01-2026. As per Section 178(7) of the Act and Secretarial Standards, the Chairman of the Committee or, in his absence, any other Member of the Committee authorized by him in this behalf shall attend the General Meetings of the Company. The composition of the Nomination and Remuneration Committees and the details of meeting attended by its members are given below:

Name	Designation	Category & Status	No. of Meetings held during the financial year 2025-26	No. of Meetings Attended during the financial year 2025-26
Mr. Nitesh Singh	Chairman	Non-Executive - Independent Director	4	4
Mr. Dhananjay Parikh	Member	Non-Executive - Independent Director	4	3
Ms. Lucy Maqbul Massey	Member	Non-Executive & Non Independent Director	4	4

Notes:

1. Mr. Nitesh Singh was appointed by the Board of Directors as an Additional Non-Executive Independent Director for a term of five years with effect from November 30, 2024, subject to the approval of the members. His appointment was placed before the members through postal ballot for regularization; however, the resolution proposed for his appointment did not receive the requisite approval of the shareholders, with the last date of voting being February 27, 2025. Consequently, his appointment was not approved and he ceased to hold office as an Independent Director of the Company with effect from that date. Thereafter, his name was once again proposed before the members through postal ballot for appointment as a Non-Executive Independent Director, and upon receiving the approval of the shareholders, he was appointed with effect from May 25, 2025, for a term of five years.

Performance Evaluation Criteria for Independent Directors:

The Board of Directors of the Company carried out an Annual Evaluation of its own performance, Performance of its Committees, and Individual Directors pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The performance evaluation was conducted through structured questionnaires which covered various aspects such as the Board / Committee Composition, Structure, Effectiveness and Contribution to Board / Committee processes, adequacy, appropriateness and timeliness of information and the overall functioning of the Board / Committees etc. The Individual Director's response to the questionnaire on the performance of the Board, Committee(s), Individual Directors and the Chairman, was analyzed. The Directors were satisfied with the evaluation process.

In compliance with Regulation 19 read with Part D of Schedule II of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015, the Board of Directors has formulated criteria for evaluation of the Company's Independent Directors' performance. The performance evaluation of Independent Directors is carried out on the basis of their role and responsibilities, effective participation in the Board and Committee meetings, expertise, skills and exercise of independent judgment in major decisions of the Company.

Remuneration Policy

Remuneration policy in the Company is designed to create a high performance culture. The policy on nomination and remuneration of Directors, Key Managerial Personnel (KMP), Senior Management and other employees of the Company had been formulated by the Nomination and Remuneration Committee of the Company and approved by the Board of Directors. The policy acts as a guideline for determining, inter-alia, qualifications, positive attributes and independence of a Director, matters relating to the remuneration, appointment, removal and evaluation of performance of the Directors, Key Managerial Personnel, Senior Management and other employees.

The aforesaid Policy has also been posted on the Company's website on www.familycarehospitals.com/

(iv) RISK MANAGEMENT COMMITTEE:

Regulation 21 of the Listing Regulations mandates constitution of the Risk Management Committee. The Committee is required to lay down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board shall be responsible for framing, implementing and monitoring the Risk Management Plan of the Company.

The terms of reference of the Risk Management Committee, includes the following:

1. To formulate a detailed risk management policy which shall include:
   i. A framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee;
   ii. Measures for risk mitigation including systems and processes for internal control of identified risks; and
   iii. Business continuity plan;
2. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
3. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;
4. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
5. To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken; and
6. The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee.

The Composition of the Risk Management Committee is given below:

Name	Designation	Category & Status	No. of Meetings held during the financial year 2025-26	No. of Meetings Attended during the financial year 2025-26
Mr. Nitesh Singh	Chairman	Non-Executive – Independent Director	2	2
Mr. Dhananjay Parikh	Member	Non-Executive – Independent Director	2	2
Ms. Lucy Maqbul Massey	Member	Non Executive & Non Independent Director	2	2

Notes:

1. Mr. Nitesh Singh was appointed by the Board of Directors as an Additional Non-Executive Independent Director for a term of five years with effect from November 30, 2024, subject to the approval of the members. His appointment was placed before the members through postal ballot for regularisation; however, the resolution proposed for his appointment did not receive the requisite approval of the shareholders, with the last date of voting being February 27, 2025. Consequently, his appointment was not approved and he ceased to hold office as an Independent Director of the Company with effect from that date. Thereafter, his name was once again proposed before the members through postal ballot for appointment as a Non-Executive Independent Director, and upon receiving the approval of the shareholders, he was appointed with effect from May 25, 2025, for a term of five years.

Two meetings were held on 30-05-2025 and 28-10-2025 during the financial year 2025-26. The Board of Directors has adopted Risk Management Policy which is posted on the Company's website on www.familycarehospitals.com/

The roles and responsibilities of the Risk Management Committee shall be such as may be stated in the Risk Management Policy.

22. DIRECTORS REMUNERATION:

Executive Directors:

Remuneration is paid to Executive Directors during the year Rs. 7,53,600.

Non Executive Directors:

All Non Executive Directors are paid sitting fees of Rs. 15,000/- for each Board Meeting and Rs 5000/- for Committee Meeting.

Notes:

- Other than sitting fees there is no pecuniary relationship or transactions with the non-executive directors and no other payment non-executive directors.
- Other than above no stock option given and other contract basis payment has been made to any Director of the Company.

23. SUBSIDIARY:

The Company does not have any subsidiary Company.

24. GENERAL BODY MEETINGS:

a) Annual General Meeting

The Particulars of Annual General Meeting held during the last three years are as follows:

Financial Year	Date & Time	Venue	Special Resolutions	Details of Special Resolutions passed
2023-24	Monday, 30th September, 2024 At 3:00 P.M.	Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")	Yes	1.To make loans, investments, give guarantee & provide security in excess of the limit prescribed under section 186 2. 2. To approve the borrowing limit of the company 3. To sell, lease otherwise dispose of the asset of the company/creation of charge on the assets
2024-25	Monday, 29th September, 2025 At 3:00 P.M.	Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")	Yes	1. To appoint M/s Rafik & Associates, Chartered Accountants as a Statutory Auditor to fill casual vacancy caused by resignation of previous auditor 2. To appointment M/s. Ajay Kumar & co., practicing Company Secretaries (firm registration no. s1998mh023900), as the Secretarial Auditors of the company 3. To authorize the board of directors to make investments, extend guarantee, provide security, make inter corporate loans up to an amount not exceeding Rs. 50 crores for a tenure of 05 years subject to the orders and permissions of the courts, regulators as and where applicable. 4. To approve the borrowing limit of the company Rs. 25 crores for a tenure of 05 years 5. To appointment of Mr. Dhananjay chandrakant parikh (DIN: 02934120) as a director and his re-appointment as an independent director for the second term

2025-26 G	Monday, 29th September, 2025 At 3:00 P.M.	Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")	yes	1. To authorize the board of directors to make investments, extend guarantee, provide security, make inter corporate loans upto an amount not exceeding Rs. 50 crores for a tenure of 05 years' subject to the orders and permissions of the courts, regulators as and where applicable. 2. To approve the borrowing limit of the company Rs. 25 crores for a tenure of o5 years 3. To appointment of Mr. Dhananjay Chandrakant Parikh (din: 02934120) as a director and his re-appointment as an independent director for the second term

b) Extra Ordinary General Meeting

During the year under review 2025-26, no Extra Ordinary General Meeting was held.

c) Details of Special Resolution passed through Postal Ballot:

Yes Special Resolution was passed through Postal Ballot during the year 2025-26.

d) Whether Any Special Resolution is proposed to be conducted through Postal Ballot: Yes

25. DISCLOSURES:

a) Disclosure of accounting treatment in preparation of financial statements:

The Company has followed all relevant Accounting Standards notified by the Companies (Indian Accounting Standards) Rules, 2015 while preparing Financial Statements for 2025-26.

b) Details of non-compliance by the Company, penalties and strictures imposed on the Company by Stock Exchanges or SEBI, or any other statutory authority, on any matter related to capital markets during last three years:

For the FY 2025-26:

Sr.No.	Authority	Received Date	Applicable Regulation	Fine amount	Fines levied for	Comments
1	SEBI	21st March 2024	Adjudication Order No. Order/SV/VC/2023-24/30164	1500000	-	The Company has paid the fine

*This is to be noted that apart from company penalty, there are further penalty imposed on other noticees of said order 3rd June 2025 i.e. Adjudication Order No: Order/Ak/Rk/2025-26/31449-31460 amounting to Rs.35,10,000/- jointly.

For the FY 2024-25:

Sr. No.	Authority	Received Date	Applicable Regulation	Fine amount	Fines levied for	Comments
1	3 SEBI*	3rd June	Adjudication Order	9,28,000	-	The Company has paid the 2025
2	BSE	17th March 2025	Applicable Regulation of SEBI (LODR) Regulations, 2015	336300	Regulatio n 17(1) Non- complianc e with the requireme nts pertaining to the compositi on of the Board including failure to appoint woman director	The Company has paid the fine

For the FY 2023-24

Sr. No.	Authority	Received Date	Applicable Regulation	Fine amount	Fines levied for	Comments
1	BSE	30th June 2023	Regulation 33 (LODR) Non-submission of the financial results within the period prescribed under this regulation	306800	March 2023	There was an inadvertent error in not submitting Statement on Impact of Audit Qualifications/Declaration of Unmodified Opinion along with financials for the year ended 31.03.2023. The Company Applied for waiver on 28th July 2023 which was rejected by the BSE vide letter dated 02.01.2024.

			Regulation 23 (9) (LODR) Non-compliance with disclosure of related party transactions on consolidated basis.	23600	March 2023	Due to change in filing requirements from 15 days to same day, there was an inadvertent error and same was filed in 2 days of filing the Financials for the year ended 31.03.2023.
2	SEBI	10th October 2023	Show Cause Notice (SCN) SEBI/HO/EAD-8/SKV/VC/41762/2023	-	-	The Company has filed reply to the said SCN.
3	SEBI	21st March 2024	Adjudication Order No. Order/SV/VC/2023-24/30164	1500000	-	The Company has paid the fine.

Except for these, there were no non-compliances by the Company and no instances of penalties and strictures imposed on the Company by the Stock Exchange or SEBI or any other statutory authority on any matter related to the capital market during the last three years.

c) Compliance Certificate

The MD and CFO have certified to the Board with regard to the financial statements and other matters as required under regulation 17(8), read with Part B of Schedule II to the SEBI Listing Regulations, 2015.

d) Report on Corporate Governance

This chapter, read together with the information given in the Directors' Report and the chapters on Management Discussion and Analysis and General Shareholder Information, constitute the compliance report on Corporate Governance during 2024-25. The Company has been regularly submitting the quarterly compliance report to the stock exchanges as required under Regulation 27 of the SEBI Listing Regulations, 2015.

e) Certificate on Corporate Governance

The Company has obtained the certificate from Practicing Company Secretary regarding compliance with the provisions relating to Corporate Governance laid down in Part E of Schedule V to the SEBI Listing Regulations, 2015. This certificate is annexed to the Directors' Report and will be sent to the stock exchange along with the Annual Report to be filed by the Company.

f) Certificate of Non-Disqualification of Directors

The Company has received certificate from Ajay Kumar & Co., Practising Company Secretaries, confirming that none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as director of companies by the SEBI/Ministry of Corporate of Affairs or any such authority. The certificate is annexed to the Directors' Report.

* In the matter of Onelife Capital Advisors Limited, Vide order dated October 21, 2024 SEBI in exercise of its powers under Sections 11, 11(4) and 11B (1) read with Section 19 of SEBI Act, 1992 by way of interim order

has restrained Mr. Pandoo Naig from acting as a Director or a key Managerial Personnel of any Listed Company or its subsidiary or any company which intends to raise money from public or any SEBI registered intermediary, until further orders.

g) Whistle Blower Policy/Vigil Mechanism:

The Company has formulated a Whistle Blower Policy. The policy comprehensively provides an opportunity for any employee of the Company to raise and report any issue or any act resulting in financial or reputation loss and misuse of office or suspected or actual fraud. The policy has been communicated to the employees and the same is uploaded in the Company's website i.e. www.familycarehospitals.com/

h) Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

In compliance of the terms of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("the POSH Act") and Rules made thereunder, the Company has in place a policy to prevent and deal with sexual harassment at workplace.

The Company has not received any complaints under POSH Act during the Financial Year 2025-26.

i) Disclosure by listed entity and its subsidiaries of Loans and advances in the nature of loans to firms / companies in which directors are interested by name and amount.

Please refer to the Note No. 30 "Disclosure of Related Parties Transactions" of Notes to the Financial Statements for the year ended March 31, 2026.

26. MEANS OF COMMUNICATION:

Your Company, from time to time and as may be required, Communicates with its security-holders and investors through multiple channels of communications such as dissemination of information on the website of the Stock Exchanges, Press Releases, the Annual Reports and uploading relevant information on its website. The Quarterly results of the Company are regularly submitted to the Stock Exchange where the shares of the Company are listed. Subsequently the results are also published in the one English Newspaper "Business Standard"/Financial Express and one Regional Newspaper "Mumbai Lakshadweep"/"Pratahkaal" whichever may be available.

Your Company discloses to the Stock Exchanges, all information required to be disclosed under Regulation 30 read with Part 'A' and Part 'B' of Schedule III of the Listing Regulations including material information having a bearing on the performance/operations of the Company and other price sensitive information.

The Quarterly results of the Company are also uploaded on the website of the Company at www.familycarehospitals.com/ after their declaration.

27. GENERAL SHAREHOLDERS INFORMATION:

a) Annual General Meeting

Day : Wednesday,
Date : September 30, 2026
Time : 3.00 P.M.
Venue : through Video Conferencing / Other Audio Visual Means (VC)/(OAVM)

b) Financial year of the Company:

The financial year covers the period from April 1 to March 31.

c) Dividend Payment Date:

During the year under review, your Company has not declared or paid dividend.

d) Financial Calendar:

The meetings of Board of Directors for approval of quarterly financial results during the FY 2025-26 were held on the following dates:

Results for First Quarter	August 5, 2025
Results for Second and Half yearly Quarter	October 28, 2025
Results for Third Quarter	January 20, 2026
Results for Fourth Quarter and Annual	May 12, 2026

e) Date of Book Closure:

The register of members and share transfer books of the Company will remain closed from September 24, 2026 to September 30, 2025 (both days inclusive).

f) Listing on Stock Exchange:

The Equity Shares of the Company are listed on the BSE Limited (BSE), P. J. Tower, Dalal Street, Mumbai – 400 001, Maharashtra . Listing Fee as applicable have been paid for the Financial Year in review.

g) Stock Code:

BSE Limited: 516110
ISIN Demat No. INE146N01016

h) Corporate Identification Number (CIN): L93000MH1994PLC080842.

i) **Registered office address and Communication details:**

A-357, Road No. 26, Wagle Industrial Estate, MIDC, Thane (West) Thane - 400604
Email ID: csscandent@gmail.com/cs@scandent.in
Website: www.familycarehospitals.com/

j) **Registrar and Share Transfer Agent (RTA):**

Name	Purva Sharegistry (India) Pvt. Ltd.
Address	Unit no. 9, Shiv Shakti Ind. Estt., J .R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai 400 011.
Tel:	91-22-2301-6761/8261
Fax:	91-22-2301 2517
Email:	busicomp@gmail.com

k) **Share Transfer Mechanism:**

The share transfers received are processed through Registrar and Share Transfer Agent (RTA) within 15 days from the date of receipt, subject to the documents being valid and complete in all respects. The share certificates duly endorsed are returned immediately to the shareholders by RTA. The details of transfers/transmission so approved, is placed before the Stakeholders Relationship Committee for its confirmation. The Stakeholders Relationship Committee meets as and when required to inter alia consider the other transfer proposals, requests for issue of duplicate share certificates, attend to Shareholders' grievances, etc.

28. SHARE PRICE DATA

a) **The monthly high and low prices and volumes of shares of the Company at BSE for the year ended 31st March, 2025 are as under:**

Month	Price	Open	High	Low	Volume
Apr 25	4.71	3.75	4.99	3.72	1.66M
May 25	4.52	4.71	4.98	3.98	1.22M
Jun 25	4.49	4.52	4.60	4.21	1.22M
Jul 25	4.38	4.54	4.55	4.10	1.21M
Aug 25	4.30	4.40	4.69	3.68	1.65M
Sep 25	4.64	4.37	5.83	4.16	3.13M
Oct 25	4.24	4.60	4.90	4.19	1.79M
Nov 25	3.90	4.28	4.28	3.74	1.55M
Dec 25	3.79	3.85	3.95	3.51	1.39M
Jan 26	3.48	3.89	3.93	3.28	1.36M
Feb 26	3.36	3.62	3.79	3.28	1.31M
Mar 26	2.62	3.39	3.39	2.55	1.66M
Apr 26	3.42	2.70	3.50	2.61	1.13M

b) Share Performance in comparison to BSE Sensex:

29. <u>SHAREHOLDING PATTERN AS ON 31ST MARCH 2026:</u>

(i) Categories of Equity shareholders as on March 31, 2026:

		Category	No. of Shares	Shareholding %
(A)		**Promoter & Promoter Group**	10013623	18.54
		Individuals/Hindu Undivided Family		
Total (A)			10013623	18.54
(B)	**1**	**Public Shareholding (Institutions)**		
		Mutual Funds/ UTI	1500	0.00
		Financial Institutions / Banks	46500	0.09
		Sub-Total (B)(1)	**48000**	**0.09**
(B)	**2**	**Public Shareholding (Non-institutions)**		
	(a)	Bodies Corporate	577588	1.07
	(b)	Individuals	41034275	75.97
	(c)	NRI (Repat. & Non Repat.)	976878	1.81
	(d)	Hindu Undivided Family	1244410	2.30
	(e)	Clearing Members	115600	0.21
	(f)	Others – Unclaimed or Suspense or Escrow Account	4400	0.01
		Sub – Total (B) (2)	**43953151**	**81.37**
		Total Public Shareholding (B)= (B)(1)+(B)(2)	**44001151**	**81.46**
		Total (A + B)	**54014774**	**100**

30. DEMATERIALIZATION OF SHARES:

The Equity Shares of the Company are to be traded compulsorily in Dematerialized form. As on 31st March 2026, 53036274 Equity Shares (Constituting approx. 98.19%) were in dematerialized form. The Company has entered into agreements with the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) for this purpose.

31. OUTSTANDING GDRS/ ADRS/ WARRANTS OR ANY CONVERTIBLE INSTRUMENTS:

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments. Disclosures with respect to demat suspense account/ unclaimed suspense account. The Company does not have any shares in the demat suspense account/unclaimed suspense account.

32. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report forms part of the Annual Report.

33. DISCLOSURE OF TRANSACTIONS WITH RELATED PARTIES:

During the Financial Year 2025-26 there were no materially significant transactions or arrangements entered into between the Company and its Promoters, Directors or their Relatives or the Management, Subsidiaries, etc. that may have potential conflict with the interests of the Company at large. All the contracts / arrangements / transactions entered by the Company during the financial year with related parties were in its ordinary course of business and on arms' length basis. Further, details of related party transactions are presented in Note No. 30 to Annual Accounts in the Annual Report.

Policy on dealing with related party transactions, is available on the Company's website at www.familycarehospitals.com/

34. CODE FOR PREVENTION OF INSIDER TRADING PRACTICES:

The Company had adopted a comprehensive Code of Conduct for prevention of insider trading for its Directors and designated persons. The Code lays down guidelines, through which it advises the designated persons or directors on procedures to be followed and disclosures to be made, while dealing with securities of the Company and cautions them of the consequences of violations.

The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (hereinafter referred to as "the Regulations") replaced the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 w.e.f 15th May, 2015. The Regulations requires every listed Company to formulate and publish on its official website, a code of practices and procedures for fair disclosure of unpublished price sensitive information that it would follow in order to adhere to each of the principles set out in Schedule A to these Regulations.

In Compliance with the said requirements, the Company has introduced a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("UPSI") (hereinafter referred to as the "Code").
This Code was revised by the Board of Directors of the Company at its meeting held on 29th May, 2019 pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018 and Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2019 and shall be effective w.e.f. 1st April, 2019.

35. RECONCILIATION OF SHARE CAPITAL:

M/s. Aiay Kumar & Co. Practising Company Secretaries has issued report on share capital audit to reconcile the total admitted equity share capital with the National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") and the total issued and listed equity share capital. The audit report confirms that the total issued / paid-up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015

I, Suchit Raghunath Modshing, Chairman and Whole Time Director of Family Care Hospitals Limited, hereby declare that all the members of the Board of Directors and the Senior Management Personnel have affirmed compliance with the Code of Conduct of the Company, applicable to them as laid down by the Board of Directors in terms of Schedule V of SEBI (LODR) Regulations, 2015, for the year ended 31st March, 2025.

For and on behalf of the Board of Directors
Family Care Hospitals Limited

Sd/-
Suchit Raghunath Modshing
Whole-time director
DIN: 10974977

Date: May 12, 2026
Place: Thane

CERTIFICATE ON CORPORATE GOVERNANCE

[Pursuant to Regulation 34(3) read with Schedule V(E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
Family Care Hospitals Limited
(Formerly known as Scandent Imaging Limited
A-357, Road No.26,
Wagle Industrial Estate,
MIDC,
Thane (West) – 400604

We have examined the compliance of conditions of the Corporate Governance by **Family Care Hospitals Limited** (Formerly known as Scandent Imaging Limited (CIN: L93000MH1994PLC080842) (the Company), for the year ended on 31st March 2025, as stipulated under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the management we certify that the Company has complied with all the mandatory Requirement of the Corporate Governance as stipulated in the aforesaid Listing Agreement/Listing Regulations, 2015 as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Ajay Kumar
(Ajay Kumar & Co.)
Practicing Company Secretary
FCS No: 3399
COP No: 2944
UDIN: F003399H000503899
PR No. 1119/2021

Place: Mumbai
Date: May 27, 2026

CEO AND CFO CERTIFICATION

To,
The Board of Directors,
Family Care Hospitals Limited

We, Suchit Raghunath Modshing, Executive – Whole Time Director and Rajesh More, Chief Financial Officer of Family Care Hospitals Limited hereby certify to the Board that:

a. We have reviewed the Financial Statements and the Cash Flow Statements for the year 2025-26 and that to the best of our knowledge and belief :

i) These statements do not contain any materially untrue statement or omit any material fact or contains statements that might be misleading.

ii) These statements together present a true and fair view of Companies affair and are in Compliance with existing Accounting Standards, Applicable Laws and Regulations.

b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, 2025-26 which are fraudulent, illegal or violative of the Company's code of conduct.

c. We are responsible for establishing and maintaining the internal controls for the Financial Reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to the financial reporting and we have not come across any reportable discrepancies in the design or operation of such internal control.

d. We hereby declare that all the members of the Board of Directors and Management Committee have confirmed Compliance with the code of conduct as adopted by the Company.

e. We have indicated to the auditors and the Audit committee
(i) that there are no significant changes in internal control over financial reporting during the year 31st March, 2025 but FCHL Operations have been closed since September 2024;
(ii) significant changes in accounting policies during the year .
(iii) that there are no instances of significant fraud of which we have become aware.

Place: Thane	**Suchit Raghunath Modshing**	**Rajesh More**
Date: May 12, 2025	**Executive – Whole Time Director**	**CFO**

Management Discussion & Analysis Report
Family Care Hospitals Limited
Fiscal Year 2025–26

OVERVIEW AND HEALTHCARE LANDSCAPE

The Indian healthcare service delivery ecosystem continues to undergo long-term structural evolution. This shift is primarily driven by macro-demographic transitions, expanding urbanisation, and changing consumer expectations across all vertical tiers. The domestic economy has demonstrated resilience, providing a stable baseline environment for health infrastructure and delivery networks.

Concurrently, healthcare delivery formats are evolving from traditional, asset-heavy physical medical setups toward flexible, technology-driven diagnostic and pharmacy service integrations This structural shift offers sustainable opportunities for scalable healthcare platforms that lower entry barriers, enhance corporate resource management, and provide cross-functional administrative efficiency to meet the rising demand for accessible care.

OPERATIONAL OVERVIEW AND DIGITAL TRANSFORMATION

During the period under review, Family Care Hospitals Limited has focused on navigating a significant structural transition. Following legal and operational developments that led to the closure of physical multi-specialty clinical operations at its flagship facility, the company has actively pivoted toward non-physical healthcare delivery models. The primary operational focus has been redirected toward maintaining, developing, and deploying its online healthcare applications and digital platforms.

By shifting workflows toward software integrations and digital networks, the company continues to leverage its established network built over previous business cycles. The current operational strategy centers on integrating advanced software features and technological tools into its mobile applications. This approach aims to provide personalized experiences, seamlessly link patients with external diagnostic setups, and deliver healthcare solutions directly to a wider consumer base. This flexible digital framework is designed to preserve corporate infrastructure, lower variable overheads, and maintain market presence until a suitable alternative brick-and-mortar premise can be established.

FINANCIAL SUMMARY AND REVIEW

The financial performance for the period under review directly reflects the operational changes associated with the suspension of physical hospital workflows and the ongoing transition to a technology-driven format. Financial recording has been consistently compiled in strict conformity with Indian Accounting Standards (Ind AS) on a going concern baseline.

The halt in clinical in-patient treatments resulted in a compression of core operational revenues compared to previous cycles. For the financial year ended March 31, 2026, the company recorded a net loss after tax of Rs. 868.28 lakhs. This current deficit follows a net loss of Rs. 4,414.53 lakhs recorded in the preceding financial year, which arose primarily from the extensive write-offs and initial closure effects of the Mira Road facility.

In response to this reduced revenue throughput, management implemented strict cost-containment measures and rationalized operational expenditures. These steps included workforce restructuring, scaling down employee benefit outlays to Rs. 49.17 lakhs (down from Rs. 217.76 lakhs in the previous cycle), and cutting back on variable administrative costs and site maintenance overheads. The ongoing corporate focus is dedicated to optimizing remaining cost structures, enhancing capital efficiency, and scaling digital application revenues to balance long-term financial performance.

CAPITAL EFFICIENCY AND BALANCE SHEET DYNAMICS

The financial matrix and balance sheet configurations reflect the corporate adjustments and operational transition currently underway:

- Liquidity and Capital Structure: The balance sheet reflects tighter near-term liquidity conditions, driven by a change in current asset allocation and an expansion of outstanding trade payables.
- Leverage and Capital Employed: Total equity structures have experienced compression due to the accumulated losses recorded during the current transition period. This pattern has led to changes in leverage ratios and negative returns on capital employed, highlighting the financial impact of the site transition
- Asset Assessment: Current assets include a substantial ledger allocation for specific marketing and distribution materials. The ultimate recovery and realization of these current asset balances remain closely tied to future distribution capabilities, market expansion, and the eventual re-establishment of physical healthcare facilities.

SPECIFIC LITIGATION AND REGULATORY PROCEEDINGS

The company operates within a complex legal framework and is actively engaged in handling and resolving several material legal disputes and enforcement actions:

- Mahim Lease Rent & Eviction Suit: The company is defending execution proceedings in L.E. Suit No. 58 of 2019 before the Hon'ble Small Causes Court at Mumbai regarding a historical lease arrangement. Under the initial lower court directive dated September 27, 2021, the company was ordered to deposit accumulated rent arrears totaling approximately Rs. 368.00 lakhs. Following a subsequent challenge via Writ Petition No. 1114 of 2024, the Hon’ble High Court of Judicature at Bombay sustained the directive. Due to non-deposition, the Small Causes Court issued a distress warrant under Order XXI Rule 43 of the Code of Civil Procedure targeting the attachment of movable properties. Company’s legal counsel is taking appropriate steps.

- SEBI Compliance Adjudication: The Securities and Exchange Board of India (SEBI) issued an Adjudication Order against the company levying a penalty of Rs. 15.00 lakhs resolved in May 2024, followed by a subsequent multi-noticee Adjudication Order dated June 3, 2025, carrying a cumulative joint penalty of Rs. 35.10 lakhs for technical non-compliances under SEBI listing and disclosure parameters. The company has fully cleared the penalty obligations and is pursuing appropriate appeal strategies.

- Outstanding Tax Demands: Standard appeals are actively being processed against tax demand notices, which include a Rs. 76.55 lakhs indirect tax demand from the State GST department (Assessment Year 2018-19) and dual summary direct tax notices under Section 143(1) totaling Rs. 162.31 lakhs for recent assessment cycles.

INTERNAL CONTROLS, CYBER SECURITY, AND HUMAN RESOURCES

The management maintains a framework of internal financial controls based on documented policies and regular administrative reporting. Systemic audits indicate that while baseline reporting structures are functional, ongoing efforts are directed toward further strengthening integrated operational and financial controls.

In early 2026, the company's information technology infrastructure experienced a security disruption from an external malware incident. In accordance with required listing protocols, the event was promptly disclosed to the stock exchange. Management immediately initiated updated data security protocols, deploying, advanced access controls, and cloud compliance mechanisms to reinforce system integrity against future risks.

Regarding workplace parameters, corporate administrative operations have been strictly streamlined to match the current technology focus

Routine corporate tracking, board evaluation, and complete alignment with the laws have been systematically maintained, with zero complaints reported during the financial year.

OUTLOOK AND REVIVAL STRATEGY

As the company moves into the next operational phase, the primary and immediate focus of management is the comprehensive revival of the overall situation. To rebuild organizational strength and address financial headwinds, the company is actively pursuing a dual recovery map. On one track, efforts are underway to resolve ongoing legal and regulatory hurdles through appropriate legal channels. On the operational track, management is striving to systematically commercialize its technology products, attract new digital consumers, and build up sustainable capital reserves. By stabilizing exposures and expanding the digital footprint, the company aims to restore systemic stability and enhance stakeholder value over the coming cycles.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis describing the Company's projections, transition strategies, or revival paths may constitute "forward-looking statements" within the meaning of applicable securities laws. Actual corporate results may differ materially from those expressed or implied due to various external risk vectors. Key factors that could influence future outcomes include the final settlement of pending litigations, results of regulatory appeals, structural capital availability, general economic conditions in India, and the competitive landscape of the digital healthcare delivery market. The Company assumes no obligation to update or revise any forward-looking statements based on subsequent events.

Family Care HOSPITALS LTD. Caring for your family, just like you do.

INDEPENDENT AUDITOR'S REPORT

To the Members of

FAMILY CARE HOSPITALS LIMITED

Report on the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **FAMILY CARE HOSPITALS LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income) the Statement of Changes in Equity and the statement of Cash Flows for the year then ended on that date, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Emphasis of Matters:

a) We draw attention to Note No. 49 to the financial statements, the Company holds Discount Coupon Vouchers amounting to Rs. 38.03 crores in inventory. These vouchers have remained unsold/unutilized due to the temporary closure of the Company's main hospital.

b) No interest payment is made to the MSME Vendors. In the absence of bifurcation of the amount due for more than 45 days from MSME vendors, we are unable to comment on the amount of interest to be provided.

c) We draw attention to Note 48 to the financial statements, the Company experienced a ransomware attack on January 30, 2026, which led to the corruption of its primary and backup electronic data. Management subsequently reconstructed the financial information and records using available secondary and alternate sources.

d) The standalone financial statements of the Company for the year ended 31st March, 2025 were audited by the predecessor auditor, S.M. Gupta & Co , who have expressed a unmodified opinion on those standalone financial statements vide their audit report dated 30th May, 2025

Our conclusion is not qualified in respect of above matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on Our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

A. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order.

B. As required by Section 143 (3) of the Act, based on our audit we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors of the Company as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigation as at 31st March 2026.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that to the best of its knowledge and belief as disclosed in the notes to the accounts no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies) including foreign entities ("Intermediaries") with the understanding whether recorded in writing or otherwise that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented that to the best of its knowledge and belief as disclosed in the notes to accounts no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies) including foreign entities ("Funding Parties") with the understanding whether recorded in writing or otherwise that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provide under (a) & (b) above contain any material mis-statement.

v. The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

C. As required by the Companies (Auditor's Report) Order 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Rafik And Associates
Chartered Accountants
FRN No 146573W

Rafik Sejam Sheikh
Proprietor
Membership No 182278

Place: Mumbai
Date: 12th May, 2026
UDIN: 26182278VESMDT4867

Annexure "A" to the Independent Auditors' Report
(Referred to in paragraph A under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

i) In respect of its Fixed Assets:

a. (A) The Company has maintained proper records, showing full including quantitative details and situation of Property, Plant and Equipment {PPE) and right of use assets

(B) The Company has maintained proper records showing full particulars of intangible assets.

b. According Company has a program of physical verification of property, plant and equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment and right-of-use assets were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification

c. According to the information and explanations given to us, the records examined by us, we report that, the title deeds, comprising all the immovable properties of land and buildings (other than the properties where the company is the lessee and the lease agreements are duly executed in favour of the company) disclosed in the financial statements included in Property, Plant and Equipment and capital work-in-progress are held in the name of the company as at balance sheet date.

d. According to the information and explanations given to us the Company has not revalued any of its Property Plant and Equipment (including Right of Use assets) or intangible assets during the year.

e. To the best of our knowledge and according to the information and explanations given to us no proceedings have been initiated during the year or are pending against the Company as at March 31 2026 for holding any benami property under the Benami Transactions (Prohibition) Act 1988 (as amended in 2016) and rules made thereunder.

ii) In respect of its Inventories:

(a) The inventories (except for goods-in-transit and stock lying with third parties) were physically verified by the management at reasonable intervals during the year. In our opinion and based on the information and explanation given to us the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories / alternate procedures performed as applicable when compared with books of accounts (b) According to the information and explanations given to us, the Company has been sanctioned working capital facility from banks or financial institutions and in excess of five crore rupees on the basis of security of current assets and the quarterly stock statements filed by the Company are in agreement with the books of accounts of the Company

iii) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any loans or advances in the nature of loans, or stood guarantee, or provided security to any entity during the year. Consequently, reporting under clauses 3(iii)(a)(A) and 3(iii)(a)(B) is not applicable..

iv) According to the information and explanations given to us, the Company has not granted/made any loans to related party or provided guarantee and security as specified under section 185 of the Companies Act, 2013 ("the Act") and the company has not made any investments or provided any security as specified under section 186 of the Act. Further in our opinion the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loan, investments, guarantees and security.

v) According to the information provided to us, the Company has not accepted deposits from public as defined according to the provisions of Section 73 to 76 of the Companies Act, 2013 and Rules framed thereunder or amounts which are deemed to be deposits. Accordingly, clause 3(v) of the Order is not applicable.

vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.

vii) In respect of its Statutory Dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has generally been regular in depositing undisputed statutory dues with the appropriate authorities, though delays were noted in respect of regulatory payments. Reference is drawn to the SEBI Order dated June 03, 2025, pursuant to which a penalty of Rs. 35,10,000 was paid under protest, and long-pending legal matters concerning lease/rent arrears amounting to Rs. 441.95 lakhs (including provisions created) which are subject to ongoing legal/regulatory compliance as detailed in the notes to accounts.

(b) According to the information and explanations given to us and audit procedures performed by us, undisputed dues in respect of, income tax, duty of custom, goods and service tax, cess and other statutory dues which were outstanding, at the year end, for a period of more than six months from the date they became payable, are as follows:

Statement of arrears of statutory dues outstanding for more than six months

Name of the Statute	Nature of the Dues	Amount (in Rs. Lakhs)	Period to which the amount relates	Date of Payment
Profession Tax	Profession Tax	0.17	2025-2026	Not Paid

(c) According to the records of the company, there are no dues outstanding in respect of Income-Tax, Sales-Tax, Service Tax, custom duty, excise duty, value added tax and cess on account of any dispute except as disclosed to note 44 of financial statement.

viii) According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act 1961 during the year.

ix)

a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company was sanctioned an Overdraft (OD) facility of Rs. 1.50 crores by Indian Bank, secured against inventory/book debts. Due to the temporary closure of hospital operations since September/October 2024, the bank recalled the facility. Consequently, the Company has fully repaid the entire outstanding OD amount to Indian Bank during the year. As of the balance sheet date, no amounts are outstanding against this facility..

b. According to the information and explanations given to us the company has not been declared wilful defaulter by any bank or financial institution or government or any lender.

c. In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

d. On an overall examination of the financial statements of the Company funds raised on short-term basis have prima facie not been used during the year for long-term purposes by the Company.

e. The Company has not taken any funds from any entity or person on account of or to meet the obligations of its associates or joint venture.

f. According to the information and explanation given to us the Company has not raised loans during the year on the pledge of securities held in its joint venture or associate companies.

x)

a. According to the information and explanation given to us the Company has not raised any moneys by way of initial public offer or further public offer except below (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made preferential allotment of 1,86,77,500 share warrants during the year pursuant to the provisions of Section 42 and Section 62 of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
We further report that:
-The requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with.
-The board resolution was passed on May 30, 2025, and necessary approval from BSE was received on December 18, 2025.
-The Company has received an aggregate amount of Rs. 4,66,93,750 up to March 31, 2026 (representing 25% of the issue price), which includes Rs. 4,50,00,000 received from M/s. Dealmoney Commodities Pvt. Ltd. (a group company).
-The application/utilization of the funds raised is in accordance with the stated objectives, and the balance amount is receivable upon the exercise of the share warrants.

xi)

a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Act has been filed by the auditors in form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) According to the information and explanations given to us, there has been no whistle blower complaints received by the Company. Accordingly, clause 3 (xi)(c) of the Order is not applicable to the Company.

xii) According to the information and explanations given to us, the Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv)

a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business. However, in our opinion efforts for further strengthening of internal control is needed.

b) We have considered the internal audit reports issued to the Company during the year and covering the period upto 31st March 2026.

xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a), (b), (c) and (d) of the Order are not applicable.

xvii) According to the information and explanations provided to us, the Company has incurred cash losses of Rs 867.45 lakhs in the current and Rs 4301.89 cash loss in the immediately preceding financial year.

xviii) There has been a resignation of the statutory auditor during the year. There were no issues, objections or concerns raised by the outgoing auditor.

xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Act. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

xxi) The Company does not have any holding, subsidiary, associate or joint venture. Accordingly, clause 3(xxi) of the Order is not applicable to the Company.

For Rafik And Associates
Chartered Accountants
FRN No 146573W

Rafik Sejam Sheikh
Proprietor
Membership No 182278

Place: Mumbai
Date: 12th May, 2026
UDIN: 26182278VESMDT4867

Annexure "B" to the Independent Auditors' Report
(Referred to under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **FAMILY CARE HOSPITALS LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing as specified under Section 143 (10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with the generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note.

For Rafik And Associates
Chartered Accountants
FRN No 146573W

Rafik Sejam Sheikh
Proprietor
Membership No 182278

Place: Mumbai
Date: 12th May, 2026
UDIN: 26182278VESMDT4867

Family Care
HOSPITALS LTD.
Caring for your family, just like you do.

FAMILY CARE HOSPITALS LIMITED

BALANCE SHEET AS AT MARCH 31, 2026

₹ In Lakhs

	PARTICULARS	Note No.	As at March 31, 2026	As at March 31, 2025
	ASSETS			
(1)	**NON-CURRENT ASSETS**			
	(a) Property, Plant and Equipment	4	290.31	399.53
	(b) Capital Work-In-Progress	5	-	-
	(c) Financial Assets			
	(i) Others	6	61.54	68.70
	(d) Other Non - Current Tax Assets	7	26.01	25.93
	TOTAL NON-CURRENT ASSETS		**377.87**	**494.16**
(2)	**CURRENT ASSETS**			
	(a) Inventories	8	3,803.00	3,803.00
	(b) Financial Assets			
	(i) Trade Receivable	9	100.69	201.94
	(ii) Cash and Cash Equivalents	10	26.40	23.58
	(iii) Other Financal Assets	11	-	1.50
	(c) Other Current Assets	12	0.19	84.94
	TOTAL CURRENT ASSETS		**3,930.28**	**4,114.95**
	TOTAL - ASSETS		**4,308.15**	**4,609.11**
	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	13	5,401.48	5,401.48
	(b) Other Equity	14	(4,456.04)	(4,055.53)
	TOTAL - EQUITY		**945.44**	**1,345.95**
	LIABILITIES			
(1)	**NON-CURRENT LIABILITIES**			
	(a) Financial Liabilities			
	(i) Borrowings	15	-	18.00
	(b) Provisions	16	5.10	4.53
	(c) Deferred Tax Liablities(Net)	17	20.94	20.94
	TOTAL NON-CURRENT LIABILITIES		**26.05**	**43.48**
(2)	**CURRENT LIABILITIES**			
	(a) Financial Liabilities			
	(i) Borrowings	18	516.55	321.13
	(ii) Trade Payables	19		
	Total outstanding dues of micro enterprises and small enterprises		11.34	14.63
	Total outstanding dues of creditors other than micro enterprises and small enterprises		2,352.24	2,843.88
	(iii) Other Financial Liabilities	20	5.72	4.70
	(b) Other Current Liabilities	21	9.03	21.42

(c) Provisions	22	441.78	13.93
TOTAL CURRENT LIABILITIES		**3,336.66**	**3,219.69**
TOTAL - EQUITY AND LIABILITIES		**4,308.15**	**4,609.11**
Corporate Information	**1**		
Significant Accounting Policies	**2**		
The accompanying Notes form an integral part of the Financial Statements	**3 to 53**		

As per our report of even date

Rafik and Associates
Chartered Accountants
Firm Reg. No. 146573W

Sd/-
Rafik Sejam Sheikh
Proprietor
Membership No. 182278
UDIN: 26182278VESMDT4867

Place : Mumbai
Date : May 12, 2026

For and on behalf of the board of Directors
Family Care Hospitals Limited

Sd/-
Lucy Maqbul Massey
Director
DIN No. 09424796

Sd/-
Suchit Modshing
Director
DIN No. 10974977

Sd/-
Rajesh More
Chief Financial Officer
Place : Thane

Place : Thane
Date : May 12, 2026

Family Care HOSPITALS LTD. Caring for your family, just like you do.

FAMILY CARE HOSPITALS LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2026

₹ In Lakhs

Particulars	Note No.	Year ended March 31, 2026	Year ended March 31, 2025
REVENUE			
Revenue from Operations	23	20.97	790.46
Other Income	24	24.04	315.22
TOTAL REVENUE		**45.02**	**1,105.68**
EXPENSES			
Purchase of Stock-In-Trade	25	10.18	63.88
Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	-	(3,752.64)
Employee Benefits Expense	27	49.17	217.76
Finance Costs	28	37.32	28.54
Depreciation and Amortisation Expense	4	88.19	112.64
Other Expenses	29	286.48	1,420.15
Prior Period Expenses	30	441.95	-
TOTAL EXPENSES		**913.30**	**(1,909.66)**
Profit / (Loss) before Exceptional Items and tax		**(868.28)**	**3,015.34**
Exceptional Items		-	(7,462.00)
Profit / (Loss) before Tax		**(868.28)**	**(4,446.66)**
Tax Expense			
(a) Current Tax		-	-
(b) Deferred Tax Credit / (Charge)		-	(32.13)
(c) Earlier Year		-	-
Profit / (Loss) for the year		**(868.28)**	**(4,414.53)**
Other Comprehensive income			
(a) (i) Items that will not be reclassified to Profit or Loss			

Re-measurement of defined benefit plans	0.83	12.48
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
(b) (i) Items that will be reclassified to Profit or Loss	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
Total Other Comprehensive income for the year	**0.83**	**12.48**
Total Comprehensive income / (loss) for the year	**(867.45)**	**(4,402.05)**
Earnings per equity share		
Basic	(1.61)	(8.17)
Diluted	(1.61)	(8.17)

Corporate Information	**1**	
Significant Accounting Policies	**2**	
The accompanying Notes form an integral part of the Financial Statements	**3 to 53**	

As per our report of even date
Rafik and Associates
Chartered Accountants
Firm Reg. No. 146573W

Sd/-
Rafik Sejam Sheikh
Proprietor
Membership No. 182278
UDIN: 26182278VESMDT4867

For and on behalf of the board of Directors
Family Care Hospitals Limited

Sd/-
Lucy Maqbul Massey
Director
DIN No. 09424796

Sd/-
Suchit Modshing
Director
DIN No. 10974977

Sd/-
Rajesh More
Chief Financial Officer

Place : Mumbai
Date : May 12, 2026

Place : Thane
Date : May 12, 2026

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

₹ In Lakhs

Particulars		Year ended March 31, 2026	Year ended March 31, 2025
CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit / (Loss) before tax and extraordinary items		**(868.28)**	**3,015.34**
Adjustments for:			
Depreciation and Amortisation Expense		88.19	112.64
Loss on Assets		21.03	24.46
Interest Paid		37.32	28.54
Operating Profit / (Loss) before working capital changes		**(721.74)**	**3,180.98**
Adjustments for:			
(Increase) / Decrease in Trade Receivables		101.25	3,200.14
(Increase) / Decrease in Other Financial Assets		8.66	751.48
(Increase) / Decrease in Inventories		-	(3,738.65)
(Increase) / Decrease in Other Current Assets		84.67	249.52
Increase / (Decrease) in Other Current Liabilities		(12.38)	(17.25)
Increase / (Decrease) in Provisions		429.26	(141.29)
Increase / (Decrease) in Trade Payables		(494.94)	2,369.72
Increase / (Decrease) in Other Financial Liabilities		1.02	(156.50)
Cash generated from / used in operations		**(604.21)**	**5,698.14**
Direct Taxes paid (net of refunds received)		-	32.13
Extraordinary items		-	(7,462.00)
Net cash from / (used in) operating activities	**[A]**	**(604.21)**	**(1,731.73)**
CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Property, Plant and equipment		-	(26.96)
Capital Work-In-Progress		-	5.77
Proceeds from Sale of fixed assets		-	86.20
Net cash (used in) / from investing activities	**[B]**	**-**	**65.00**
CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from issuance of Share Capital		466.94	-
Proceeds from Borrowings		177.42	(26.74)
Interest Paid		(37.32)	(28.54)
Net cash from financing activities	**[C]**	**607.03**	**(55.28)**
Net Increase in Cash and Cash Equivalents	**[A+B+C]**	**2.83**	**(1,722.01)**
Cash and Cash Equivalents at the beginning of the year		**23.58**	**1,745.59**
Cash and Cash Equivalents at th end of the year		**26.40**	**23.58**

Notes:

1. Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013.

2. Purchase of Property, Plant and Equipment includes movements of Capital Work-in-Progress (including Capital Advances) during the year.

Corporate Information	**1**
Significant Accounting Policies	**2**
The accompanying Notes form an integral part of the Financial Statements	**3 to 53**

As per our report of even date

Rafik and Associates
Chartered Accountants
Firm Reg. No. 146573W

Sd/-
Rafik Sejam Sheikh
Proprietor
Membership No. 182278
UDIN: 26182278VESMDT4867

Place : Mumbai
Date : May 12, 2026

For and on behalf of the board of Directors
Family Care Hospitals Limited

Sd/-
Lucy Maqbul Massey
Director
DIN No. 09424796

Sd/-
Suchit Modshing
Director
DIN No. 10974977

Sd/-
Rajesh More
Chief Financial Officer
Place : Thane
Date : May 12, 2026

(Rupees in Lakhs)

A) Equity Share Capital

Particulars	Amount
As at March 31, 2024	**5,401.48**
Changes in equity share capital	-
As at March 31, 2025	**5,401.48**
Changes in equity share capital	-
As at March 31, 2026	**5,401.48**

B) Other Equity

Particulars	Reserve and Surplus		Total
	Securities Premium Reserve	Retained Earnings	
As at March 31, 2024	**445.80**	**(10.03)**	**5.77**
Increase/(decrease) during the year	-	(89.25)	(89.25)
Profit for the year	-	(4,414.53)	(4,414.53)
Other comprehensive income for the year - Re-measurement of defined benefit plans	-	12.48	12.48
As at March 31, 2025	**445.80**	**(4,501.32)**	**(4,055.53)**
Increase/(decrease) during the year	-	-	-
Profit for the year	-	(868.28)	(868.28)
Allotment Money Received against share warrant #	-	466.94	466.94
Other comprehensive income for the year - Re-measurement of defined benefit plans	-	-	-
As at March 31, 2026	**445.80**	**(4,902.67)**	**(4,456.87)**

The Description of the nature and purpose of each reserve within equity is as follows:
Securities Premium Reserve:

Securities premium reserve is credited when shares are issued at premium. It is utilised in accordance with the provisions of the Act, to issue bonus shares, to provide for premium on redemption of shares or debentures,write-off equity related expenses like underwriting costs, etc

#Money received against share warrants : Money received against share warrants consist of 25% upfront money received against issue of preferential convertible warrants pending for conversion into equity shares

As per our report of even date
Rafik and Associates
Chartered Accountants
Firm Reg. No. 146573W

Sd/-
Rafik Sejam Sheikh
Proprietor
Membership No. 182278
UDIN: 26182278VESMDT4867

For and on behalf of the board of Directors
Family Care Hospitals Limited

Sd/-
Dhananjay Parikh
Director
DIN No. 02934120

Sd/-
Lucy Maqbul Massey
Director
DIN No. 09424796

Sd/-

Rajesh More

Chief Financial Officer

Place : Mumbai

Date : May 12, 2026

Place : Thane

Date : May 12, 2026

NON - CURRENT ASSETS

4. Property, Plant and Equipment

₹ In Lakhs

Particulars	Leasehold Improvements	Plant & Machinery	Furniture & Fixtures	Office Equipment	Computers & Printers	Air Conditioners	OT Complex	Ventilator	Total
Gross carrying value as at March 31, 2024	**164.41**	**1,154.71**	**49.79**	**19.82**	**15.85**	**4.33**	**23.70**	**16.36**	**1,448.97**
Additions	-	26.04	0.68	-	0.24	-	-	-	26.96
Deletions	-	134.84	-	-	-	-	-	-	134.84
Other adjustment	-	-	-	-	-	-	-	-	-
Gross carrying value as at March 31, 2025	**164.41**	**1,045.92**	**50.47**	**19.82**	**16.09**	**4.33**	**23.70**	**16.36**	**1,341.09**
Additions	-	-	-	-	-	-	-	-	-
Deletions	164.41	-	50.47	-	-	-	23.70	-	238.58
Other adjustment	-	-	-	-	-	-	-	-	-
Gross carrying value as at March 31, 2026	**-**	**1,045.92**	**-**	**19.82**	**16.09**	**4.33**	**-**	**16.36**	**1,102.51**

Accumulated depreciation as at March 31, 2024	**164.41**	**604.57**	**26.88**	**14.87**	**14.35**	**2.45**	**14.78**	**10.79**	**853.26**
Depreciation for the year	-	100.01	3.74	1.79	0.50	0.68	2.81	3.11	112.64
Accumulated depreciation on deletion	-	24.19	-	-	-	-	-	-	24.19
Other adjustment	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2025	**164.41**	**680.39**	**30.62**	**16.67**	**14.85**	**3.13**	**17.59**	**13.90**	**941.72**
Depreciation for the year	-	79.38	3.73	1.38	0.31	0.56	2.81	1.64	89.80

Accumulated depreciation on deletion	164.41	-	34.35	-	-	-	20.40	-	219.16
Other adjustment	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2026	**-**	**759.76**	**-**	**18.04**	**15.16**	**3.69**	**-**	**15.54**	**812.20**

Carrying Value as at March 31, 2024	-	550.15	22.91	4.94	1.49	1.88	8.92	5.57	595.87
Carrying Value as at March 31, 2025	-	365.53	19.85	3.15	1.23	1.20	6.11	2.46	399.53
Carrying Value as at March 31, 2026	-	286.15	-	1.77	0.93	0.64	-	0.82	290.31

5. Capital Work-In-Progress ageing schedule for the year ended March 31, 2025 and March 31, 2026 is as follows :

Particulars	**< 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
As at March 31, 2024	-	-	-	5.77	5.77
As at March 31, 2025	-	-	-	-	-
As at March 31, 2026	-	-	-	-	-

₹ In Lakhs

	PARTICULARS	**As at March 31, 2026**	**As at March 31, 2025**
6	**FINANCIAL ASSTES - OTHERS**		
	Deposits for Rented Premises	61.00	67.04
	Other Deposits	0.54	1.66
	Total	**61.54**	**68.70**
7	**NON CURRENT TAX ASSETS**		
	Balance with statutory / Government Authorities	26.01	25.93
	Total	**26.01**	**25.93**
8	**INVENTORIES**		
	Medicines (Consumable)		

	Stock-Stent	3,803.00 -	3,803.00 -
	Total	**3,803.00**	**3,803.00**
9	**TRADE RECEIVABLE** **Unsecured**		
	Considered Good	100.69	201.94
		100.69	**201.94**
	Less : Expected credit losses	-	-
	Total	**100.69**	**201.94**
	Trade receivables ageing schedule Outstanding for the following period from due date of payments		
	Not Due	-	-
	Less than 6 months	100.69	201.94
	6 months-1 years	-	-
	1-2 years	-	-
	2-3 years	-	-
	More than 3 years	-	-
	Total	**100.69**	**201.94**
	Above includes dues from Company - Related party Dealmoney Distribution And E-Marketing Pvt Ltd		
10	**CASH AND CASH EQUIVALANTS** **Balances with Banks**		
	In Current Accounts	24.66	3.59
	Cash on hand	1.75	19.98
	Total	**26.40**	**23.58**
11	**OTHER FINANCIAL ASSETS** **Others loans and advances** Unsecured, Considered Good		
	Advance to Staff	-	-
	Advance to Others	-	1.50
	Total	**-**	**1.50**

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12	**OTHER CURRENT ASSETS**		
	Prepaid Expenses	-	4.74
	Other Receivables	-	-
	TDS Receivables	0.19	80.20
	Total	**0.19**	**84.94**

₹ In Lakhs

		As at March 31, 2026 ₹	As at March 31, 2025 ₹
13	**EQUITY SHARE CAPITAL**		
	Authorised		
	75,000,000 (Previous year 75,000,000) Equity Shares of ₹ 10/- each	7,500.00	7,500.00
	Total	**7,500.00**	**7,500.00**
	Issued, Subscribed and Paid-up		
	Equity Shares		
	54,014,774 (Previous year 54,014,774) Equity Shares of ₹ 10/- each fully paid up	5,401.48	5,401.48
	Total	**5,401.48**	**5,401.48**

13.1	**Reconciliation of Shares**	**As At March 31, 2026**		**As At March 31, 2025**	
		Numbers	**₹ In Lakhs**	**Numbers**	**₹ In Lakhs**
	At the beginning of the year	**540.15**	**5,401.48**	**540.15**	**5,401.48**
	Issued during the year	-	-	-	-
	Outstanding at the end of the year	**540.15**	**5,401.48**	**540.15**	**5,401.48**

13.2	**Details of Shareholders holding more than 5% shares in the Company**	**As At March 31, 2026**		**As At March 31, 2025**	
		Numbers	**%**	**Numbers**	**%**
a.	Gautam Deshpande	61.79	11.44%	61.79	11.44%
b.	Sowmya Deshpande	38.35	7.10%	38.35	7.10%

13.3	**Details of shareholdings by the Promoter/ Promoter Group**	**As At March 31, 2026**		**As At March 31, 2025**	
		Numbers	**%**	**Numbers**	**%**
a.	Gautam Deshpande	61.79	11.44%	61.79	11.44%
b.	Sowmya Deshpande	38.35	7.10%	38.35	7.10%

13.4	**Rights, Preferences and Restrictions attaching to each class of shares**

a	**Equity Shares having a face value of ₹ 10** **As to Dividend: -** The Shareholders are entitled to receive dividend in proportion to the amount of paid up equity shares held by them. The Company has not declared dividend during the year.
b	**As to Repayment of Capital: -** In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion of the number of shares held by the shareholders.
c	**As to Voting: -** The Company has only one class of shares referred to as equity shares having a face value of ₹ 10. Each holder of the equity share is entitled to one vote per share.
13.5	**Issue And Allotment Of Share Warrants** During the year under review, the members of the Company had approved the issue of 1,86,77,500 Share Warrants convertible into Equity Shares having a face value of ` 10/- (Rupee Ten only) each at an issue price of Rs. 10.00/- on a preferential basis to persons/entities belonging to the Non-Promoter categories, for a tenure not exceeding 18 months. the Board of Directors, at their meeting held on May 30, 2025, inter alia, approved the allotment of 1,86,77,500 fully convertible Share Warrants on a preferential basis upon receipt of 25% of the issue price per warrant as upfront payment ("Warrant Subscription Price"). Each Share Warrant so allotted is convertible into or exchangeable for one fully paid-up equity share of the Company having a face value of Re. 10/- (Rupee Ten only) each, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, upon payment of the balance consideration, being 75% of the issue price per warrant by the Allottees pursuant to the exercise of the conversion option against each such warrant, within 18 months from the date of allotment of the warrants.

₹ In Lakhs

	PARTICULARS	**As at March 31, 2026**	**As at March 31, 2025**
14	**OTHER EQUITY**		
(i)	Securities Premium Reserve	445.80	445.80
(ii)	Retained earnings	(4,901.84)	(4,501.32)
	Total Other Equity	**(4,456.04)**	**(4,055.53)**
(i)	Securities Premium Reserve		
	Opening balance	445.80	445.80
	Increase/(decrease) during the year	-	-
	Closing balance	**445.80**	**445.80**
(ii)	Retained earnings		
	Opening balance	(4,501.32)	(10.03)
	Net profit/(loss) for the year	(868.28)	(4,414.53)
	Transfer in reserve	-	(89.25)
	Allotment Money Received against share warrant	466.94	-

	Items of other comprehensive income recognised directly in retained earnings	-	-
	Remeasurement of Defined benefit plans	0.83	12.48
	Transfer in equity	-	-
	Closing balance	**(4,901.84)**	**(4,501.32)**
15	**FINANCIAL LIABILITIES - BORROWINGS**		
	Secured		
	Loan	-	-
	Unsecured		
	From Others	-	18.00
	Total	**-**	**18.00**
16	**NON - CURRENT PROVISIONS**		
	Provision for Gratuity	5.10	4.53
	Provision for Income Tax	-	-
	Total	**5.10**	**4.53**
17	**DEFERRED TAX LIABILITIES(NET)**		
	Deferred Tax Liabilities	20.94	20.94
	Total	**20.94**	**20.94**
18	**FINANCIAL LIABILITIES - BORROWINGS**		
A.	**Secured**		
	Loan Repayable		
	Indian Bank		
	Secured by way of hypothication of Machine.	3.05	11.02
	Indian Bank Over draft	1.59	153.14
		4.64	**164.17**
B.	**Unsecured**		
	Loan Repayable to related party		
	Dealmoney Commodities Pvt. Ltd.	119.69	94.21
	Onelife Capital Advisors Ltd	243.98	62.75
	Others	148.24	-
		511.91	**156.96**
	Total - (A+B)	**516.55**	**321.13**
19	**TRADE PAYABLES**		
	*Due to Micro, Small and Medium Enterprises	11.34	14.63
	Due to creditors other than Micro Enterprises and Small Enterprises	2,352.24	2,843.88
	Total	**2,363.58**	**2,858.52**

Trade payables ageing schedule

Outstanding for the following period from due date of payments

	Dues to MSME		
	Not Due	-	-
	Less than 1 year	11.34	14.63
	1-2 years	-	-
	2-3 years	-	-
	More than 3 years	-	-
	Total	**11.34**	**14.63**
	Others		
	Not Due	-	-
	Less than 1 year		
	1-2 years		
	2-3 years		
	More than 3 years		
	Total	**-**	**-**
	Above includes payable to Company - Related party		
	Dealmoney Distribution And E-Marketing Pvt Ltd		
20	**OTHER FINANCIAL LIABILITIES**		
	Salary Payable	4.11	3.78
	Other Payable	1.61	0.91
	Total	**5.72**	**4.70**
21	**OTHER CURRENT LIABILITIES**		
	Statutory Dues	3.17	2.46
	Others payable	5.86	18.96
	Total	**9.03**	**21.42**
22	**CURRENT PROVISIONS**		
	Provision for Gratuity	14.05	13.93
	Other Provision	427.73	-
	Total	**441.78**	**13.93**

₹ In Lakhs

PARTICULARS		**Year ended March 31, 2026**	**Year ended March 31, 2025**
23	**REVENUE FROM OPERATIONS**		
	Sale of Services		
	Healthcare Services	20.97	790.46

	Total	**20.97**	**790.46**
24	**OTHER INCOME**		
	Interest on Fixed Deposit	-	28.85
	Interest on IT Refund	4.42	5.46
	Miscellaneous Income	19.62	280.91
	Total	**24.04**	**315.22**
25	**PURCHASES**		
	Purchases	10.18	63.88
	Total	**10.18**	**63.88**
26	**CHANGES IN INVENTORY**		
	Opening Stock	3,803.00	50.36
	Closing Stock	3,803.00	3,803.00
	Total	**-**	**(3,752.64)**
27	**EMPLOYEE BENEFITS EXPENSE**		
	Salary, Wages and Other Benefits	47.73	203.91
	Contribution to Provident Fund	0.48	2.19
	Staff Welfare Expenses	0.97	11.67
	Total	**49.17**	**217.76**
28	**FINANCE COSTS**		
	Interest on Bank	16.93	21.16
	Interest on Others	20.40	7.38
	Total	**37.32**	**28.54**
29	**OTHER EXPENSES**		
	Advertisement Expenses	2.39	1.96

Family Care HOSPITALS LTD.
Caring for your family, just like you do.

	Bank Charges	2.24	4.04
	Bad Debts	99.34	-
	Brokerage Expenses	0.07	57.90
	Business Promotion	-	467.61
	Canteen Expenses	-	13.79
	CSR Expenses	-	15.08
	Computer Expenses	0.30	14.04
	Communication Expenses	0.34	2.27
	Contractor Fees	7.00	8.51
	Directors Sitting Fees	-	3.40
	Arrears of Rent	-	-
	Hospital Expenses	35.60	262.62
	Diagnostic Expenses	-	20.44
	Hospital Consumable	-	12.31
	Medical Oxygen Expenses	-	21.94
	Pathology Charges	1.45	9.39
	Housekeeping Expenses	-	31.08
	Insurance Charges	0.04	0.70
	Membership & Subscription	9.70	8.75
	Printing and Stationery	0.50	20.54
	Repairs to Machine	-	11.90
	Repairs to Others	2.12	23.24
	Office Rent	7.06	23.11
	Office Expenses	0.83	57.65
	Power & Fuel	0.09	67.32
	Postage & Stamp Paper	0.05	10.59
	Professional Fees	50.30	113.14
	Penalty Charges	35.10	-
	Security Charges	-	

			12.74
	Refund to Patients	0.01	11.53
	Water Charges	-	9.94
	Rates and Taxes	4.15	1.15
	Remuneration to Auditors	4.00	5.63
	Travelling and Conveyance	1.67	50.42
	Loss on Assets	21.03	24.46
	Miscellaneous Expenses	1.11	20.95
	Total	**286.48**	**1,420.15**
30	**Prior Period Expenses**		
	Prior Period Expenses	441.95	- -
	Total	**441.95**	**-**

31. Disclosure pursuant to Indian Accounting Standard (Ind AS) 19 "Employee Benefits"

The following table sets out the status of the gratuity plan and the amount recognized in the financial statements as at March 31, 2026.

(₹ In Lakhs)

Particulars	As at 31-Mar-2026	As at 31-Mar-2025

Change in present value of obligations		
Obligations at beginning of the year	18.46	23.56
Interest cost	0.35	1.69
Service cost	0.76	5.69
Past Service Cost	-	-
Benefits paid	-	-
Actuarial (gains) / losses on obligations due to change in Demographic Assumptions	-	-
Actuarial (gains) / losses on obligations due to change in financial assumptions	(0.09)	0.15
Actuarial (gains) / losses on obligations due to change in experience assumptions	(0.32)	(12.63)
Obligations at the end of the year	**19.15**	**18.46**
Amount recognized in the Balance Sheet		
(Present Value Obligation at the end of the period)	(19.15)	(18.46)
Fair Value of Plan Assets at the end of the period	-	-
Funded Status – (Surplus / (Deficit))	(19.15)	(18.46)
Unrecognized Past Service Cost at the end of the period	-	-
Net (Liability) / Asset recognized in the Balance Sheet	**(19.15)**	**(18.46)**
Net interest cost for the current period		
Present value benefit obligation at the beginning of the year	18.46	23.56
Fair value of plan assets at the beginning of the year	-	-
Net Liability / (Asset) at the Beginning	18.46	**23.56**
Interest cost	0.35	1.69
(Interest income)	-	-
Interest cost for the current period	**0.35**	**1.69**
Expenses recognized in the statement of profit or loss for the current year		
Current Service cost	0.76	5.69
Net Interest cost	0.35	1.69
Past service cost	-	-
Expected Contributions by the Employees	-	-
(Gains)/Losses on Curtailments And Settlements	-	-
Net Effect of Changes in Foreign Exchange Rates	-	-

Expenses Recognized	1.11	7.38
Expenses recognized in the other comprehensive income (OCI) for current year		
Actuarial (Gains) / losses on obligation for the year	(0.41)	(12.48)
Return on plan assets, excluding interest income	-	-
Change in asset ceiling	-	-
Net (income) / expense for the year recognized in OCI	**(0.41)**	**(12.48)**
Balance Sheet Reconciliation		
Opening net liability	18.46	23.56
Expenses recognized in the statement of profit or loss	1.11	7.38
Expenses recognized in OCI	(0.41)	(12.48)
Benefits paid directly by employer	-	-
Net liability / (asset) recognized in the Balance Sheet	**19.15**	**18.46**

Assumptions

Assumptions	As at 31-Mar-2026	As at 31-Mar-2025
Mortality Table	Indian Assured Lives Mortality (2012-14)	Indian Assured Lives Mortality (2012-14)
Rate of Discounting	6.59%-6.89%	7.17%-6.59%
Rate of Salary Increase	7.00%	7.00%
Rate of Employee Turnover	15.00%	15.00%

Maturity analysis of the benefit payments from the employer

Projected benefits payable in future years from the date of reporting	As at 31-Mar-2026	As at 31-Mar-2025
1st following year	14.05	13.93
2nd following year	0.80	0.72
3rd following year	0.73	0.65
4th following year	0.66	0.59
5th following year	0.63	0.54

Sum of years 6 to 10	2.37	2.04
Sum of years 11 and above	3.08	2.70

Sensitivity Analysis

Projected Benefit Obligation on Current Assumptions	**As at 31-Mar-2026**	**As at 31-Mar-2025**
Projected Benefit Obligation	19.15	18.46
Delta Effect of +1% Change in Rate of Discounting	(0.29)	(0.26)
Delta Effect of -1% Change in Rate of Discounting	0.32	0.29
Delta Effect of +1% Change in Rate of Salary Increase	0.31	0.28
Delta Effect of -1% Change in Rate of Salary Increase	(0.29)	(0.26)
Delta Effect of +1% Change in Rate of Employee Turnover	(0.01)	(0.01)
Delta Effect of -1% Change in Rate of Employee Turnover	0.01	0.01

32. Disclosures pursuant to Indian Accounting Standard 108 "Operating Segments"

The Company operates in a single business segment viz. Healthcare Services; accordingly, there is no reportable business or geographical segments as prescribed Under Indian Accounting Standard 108 "Operating Segments".

33. Disclosure of related parties/related party transactions pursuant to Indian Accounting Standard 24 "Related Party Disclosures"

I. List of Related Parties

Category	**Name / Details**
Shareholders in the Company	Dr. Gautam Deshpande Dr. Sowmya Deshpande
Key Management Personnel	Suchit Raghunath Modshing – Whole Time Director Lucy Maqbul Massey – Non Executive Non Independent Director Neetu Maurya – Company Secretary & Compliance Officer

	(Appointed on 13th Jan 2025 and resigned from 02nd May,2026) Amit Tyagi – Chief Finance Officer (Resigned from 08th Oct 2025) Rajesh Julal More – Chief Finance Officer (Appointed on 26th Dec 2025)
Companies in which key shareholder's relatives having significant influence	Onelife Capital Advisors Limited Dealmoney Commodities Private Limited Dealmoney Real Estate Private Limited Dealmoney Distribution and E-Marketing Pvt Ltd Dealmoney Insurance and Broking Private Limited Dealmoney Financial Services Limited Dealmoney Distribution and Advisory Private Limited Sarsan Securities Private Limited
Non- Executive – Independent Director	Dhanajay Chandrakant Parikh Nitesh Singh Archana Chirawawala Sanjeev Seth

II. Transactions and amount outstanding with related parties

Figures in the bracket indicate previous year's figures. ₹ In Lakhs

Particulars	Subsidiaries	Key Management Personnel	Relatives of KMP	Companies in which key shareholder's relatives having significant influence
Interest Expenses				
Onelife Capital Advisors Limited	NIL	NIL	NIL	16.13
	(NIL)	(NIL)	(NIL)	(2.87)
Dealmoney Commodities Pvt Ltd	NIL	NIL	NIL	1.98
	(NIL)	(NIL)	(NIL)	(NIL)
Loan Taken				
Onelife Capital Advisors Limited	NIL	NIL	NIL	255.50
	(NIL)	(NIL)	(NIL)	(127.50)
Dealmoney Commodities Pvt Ltd	NIL	NIL	NIL	23.50
	(NIL)	(NIL)	(NIL)	(NIL)
Gautam Deshpande	NIL	NIL	NIL	NIL

	(NIL)	(41.60)	(NIL)	(NIL)
Loan/Advance Repaid				
Onelife Capital Advisors Limited	NIL	NIL	NIL	90.40
	(NIL)	(NIL)	(NIL)	(63.33)
Gautam Deshpande	NIL	NIL	NIL	NIL
	(NIL)	(48.84)	(NIL)	(NIL)
Loan/Advance Given				
Dealmoney Real Estate Pvt Ltd	NIL	NIL	NIL	NIL
	(NIL)	(NIL)	(NIL)	(907.91)
Loan/Advance Repayment Received				
Dealmoney Real Estate Pvt Ltd	NIL	NIL	NIL	NIL
	(NIL)	(NIL)	(NIL)	(907.91)
Rent Expenses				
Dealmoney Commodities Pvt Ltd	NIL	NIL	NIL	3.72
	(NIL)	(NIL)	(NIL)	(2.95)
CSR Expenses				
Dealmoney Commodities Pvt Ltd	NIL	NIL	NIL	NIL
	(NIL)	(NIL)	(NIL)	(15.08)
Revenue from Health Coupon				
Dealmoney Distribution and E-Marketing Pvt Ltd	NIL	NIL	NIL	NIL
	(NIL)	(NIL)	(NIL)	(-6887.00)
Remuneration/Professional fees to Key Management Personnel				
Gautam Deshpande	NIL	NIL	NIL	NIL
	(NIL)	(9.00)	(NIL)	(NIL)
Sowmya Deshpande	NIL	NIL	NIL	NIL
	(NIL)	(9.00)	(NIL)	(NIL)
Amit Tyagi	NIL	9.00	NIL	NIL
	(NIL)	(9.00)	(NIL)	(NIL)
Suchit Raghunath Modshing	NIL	7.17	NIL	NIL
	(NIL)	(0.63)	(NIL)	(NIL)
Neetu Maurya	NIL	6.75	NIL	NIL
	(NIL)	(1.40)	(NIL)	(NIL)
Rajesh More	NIL	2.96	NIL	NIL
	(NIL)	(NIL)	(NIL)	(NIL)

Pandoo Naig	NIL	15.00	NIL	NIL
	(NIL)	(NIL)	(NIL)	(NIL)
Outstanding as at March 31, 2026 & March 31, 2025				
Onelife Capital Advisors Limited	NIL	NIL	NIL	243.98
	(NIL)	(NIL)	(NIL)	(62.75)
Security Deposit with Dealmoney Commodities Pvt Ltd	NIL	NIL	NIL	1.00
	(NIL)	(NIL)	(NIL)	(NIL)
Reimbursement of Expenses – Dealmoney Commodities Pvt	NIL	NIL	NIL	94.21
	(NIL)	(NIL)	(NIL)	(94.21)
Trade Payables Dealmoney Distribution and E-Marketing Pvt Ltd	NIL	NIL	NIL	2109.49
	(NIL)	(NIL)	(NIL)	(2612.43)

Figures in the bracket indicate previous year's figures.

34. List of Non-Executive Directors

Name	Sitting Fees (₹ Lakhs)
Dhananjay Chandrakant Parikh - Director	1.62
	(1.25)
Lucy Massey	1.76
	(0.90)
Suryakant Laxman Khare – Director	NIL
	(0.15)
Pankaj Samani	NIL
	(0.15)
Aneish Kumaran Kumar	NIL
	(0.15)
Archana Chirawawala	1.17
	(0.25)
Sanjeev Seth	1.04
	(0.20)
Nitesh Singh	1.62
	(0.35)

Figures in the bracket indicates previous year's figures.

"

35. Disclosures pursuant to Indian Accounting Standard 17 "Leases

A. Operating Lease (Expenditure)

As at the year end, the Company has following non-cancellable lease arrangement in respect of leased premises:

Particulars	March 31, 2026	March 31, 2025
Lease rentals debited to Statement of Profit and Loss	3.71	-

B. Future minimum lease payments

The total of future minimum lease payments under non-cancellable operating leases for each of the following periods

Particulars	March 31, 2026	March 31, 2025
Not later than one year	3.71	-
Later than one year and not later than five years	31.86	-
Later than five years	Nil	-

Since the Company does not have any long term lease and the entire lease are short term.

36. Basic and diluted earnings per share [EPS] computed in accordance with Indian Accounting Standard 33 "Earnings per Share"

(Amt in Lakhs)

Particulars	March 31, 2026	March 31, 2025
Net Profit / (Loss) after tax as per Statement of Profit and Loss	(868.28)	(4,414.53)
Number of Equity Shares outstanding	540.15	540.15
Weighted Average Number of Equity Shares	540.15	540.15
Nominal value of equity shares ₹	10.00	10.00
Basic Earnings per share ₹	**(1.61)**	**(8.17)**
Diluted Earnings per share ₹	**(1.61)**	**(8.17)**

37. Disclosure required under the Micro, Small and Medium Enterprises Development Act, 2006 (the Act)

There are no Micro, Small and Medium Enterprise to whom the Company owes dues which were outstanding as the balance sheet date. The above information regarding Micro, Small and Medium Enterprise has been determined to the extent such parties have been identified on the basis of the information available with the Company. This has been relied upon by the Auditors.

38. Remuneration to Auditors

Particulars	March 31, 2026	March 31, 2025
Statutory Audit	4.00	5.63
Other Service Fee	0.00	0.89
Total	**4.00**	**6.52**

39. Financial Instruments

i) Financial Assets and Liabilities

₹ In Lakhs

As at March 31, 2026

Particulars	March 31, 2026			March 31, 2025		
	FVTPL	FVTOCI	Amortized Cost	FVTPL	FVTOCI	Amortized Cost
Financial Assets						
Non Current Assets – Others	-	-	61.54	-	-	68.70
Trade receivable	-	-	100.69	-	-	201.94
Cash and Cash Equivalents	-	-	26.40	-	-	23.58
Other financial assets	-	-	-	-	-	1.50
Total Financial Assets	**-**	**-**	**188.63**	**-**	**-**	**295.71**
Financial Liabilities						
Non Current Liabilities - Borrowings	-	-	-	-	-	18.00
Current - Borrowings	-	-	516.55	-	-	321.13
Trade Payables	-	-	2352.24	-	-	2858.52
Other Financial Liabilities	-	-	5.72	-	-	4.70
Total Financial Liabilities	**-**	**-**	**2874.51**	**-**	**-**	**3202.35**

ii) Fair Value measurement

Fair Value Hierarchy and valuation technique used to determine fair value:

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and are categorized into Level 1, Level 2 and Level 3 inputs.

Year Ending March 31, 2026

Assets and liabilities which are measured at Amortized Cost for which fair value are	Level 1	Level 2	Level 3

disclosed at 31-03-2026			
Financial Assets			
Non Current Assets - Others	-	61.54	-
Trade receivable	-	100.69	-
Cash and Cash Equivalents	-	26.40	-
Other financial assets	-	-	-
Total Financial Assets	**-**	**188.63**	**-**
Financial Liabilities			
Non Current Liabilities - Borrowings	-	-	-
Current - Borrowings	-	516.55	-
Trade Payables	-	2352.24	-
Other Financial Liabilities	-	5.72	-
Total Financial Liabilities	**-**	**2874.51**	**-**

Year Ending March 31, 2025

Assets and liabilities which are measured at Amortized Cost for which fair value are disclosed at 31-03-2025	Level 1	Level 2	Level 3
Financial Assets			
Non Current Liabilities - Borrowings	-	68.70	-
Current - Borrowings	-	201.94	-
Trade Payables	-	23.58	-
Other Financial Liabilities	-	1.50	-
Total Financial Assets	**-**	**295.71**	**-**
Financial Liabilities			
Non Current Liabilities - Borrowings	-	18.00	-
Current - Borrowings	-	321.13	-
Trade Payables	-	2858.52	-
Other Financial Liabilities	-	4.70	-
Total Financial Liabilities	**-**	**3202.35**	**-**

iii) Financial risk management objectives and policies

The Company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its operations. The Company's principal financial assets include trade and other receivables, and cash and cash equivalents that derive directly from its operations.

The Company's business activities expose it to a variety of financial risks, namely liquidity risk, market risks and credit risk. The Company's senior management has the overall responsibility for the establishment and oversight of the Company's risk management framework. The top management is responsible for developing and monitoring the Company's risk management policies. The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

iv) a) Management of Liquidity Risk

Liquidity risk is the risk that the Company will face in meeting its obligations associated with its financial liabilities. The Company's approach to managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due without incurring unacceptable losses. In doing this, management considers both normal and stressed conditions. The following table shows the maturity analysis of the Company's financial liabilities based on contractually agreed undiscounted cash flows as at the Balance Sheet date.

Particulars (As at March 31, 2026)	Carrying amount	Less than 12 months	More than 12 months	Total
Non - current Borrowings	-	-	-	-
Current - Borrowings	516.55	516.55	-	516.55
Trade Payable	2352.24	5.29	2346.95	2352.24
Other financial liabilities	5.72	5.72	-	5.72

Particulars (As at March 31, 2025)	Carrying amount	Less than 12 months	More than 12 months	Total
Non - current Borrowings	18.00	-	18.00	18.00
Current - Borrowings	321.13	263.98	57.15	321.13
Trade Payable	2858.52	2665.97	92.55	2858.52
Other financial liabilities	4.70	4.70	-	4.70

c) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, FVTOCI investments. The sensitivity analyses in the following sections relate to the position as at March 31, 2026 and March 31, 2025.

Potential Impact of risk	Management Policy	Sensitivity to risk
Price Risk		
The company is not exposed to any specific price risk	Not Applicable	Not Applicable
Interest Rate Risk		
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates	In order to manage it interest rate risk, The Company diversifies its portfolio in accordance with the limits set by the risk management policies.	As an estimation of the approximate impact of the interest rate risk, with respect to financial instruments, the Group has calculated the impact of a 0.25% change in interest rates. A 0.25% decrease in interest rates would have led to approximately an additional Rs. 0.78 lakhs gain for year ended March 31, 2026 (Rs. 0.07 lakhs gain for year ended March 31, 2025) in Interest expenses. A 0.25% increase in interest rates would have led to an equal but opposite effect.

d) Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables) and from the deposits with banks and financial institutions and other financial instruments.

Trade Receivables:

Customer credit risk is managed by each business unit subject to the Company established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive credit rating scorecard and individual credit limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored at March 31, 2026.

An impairment analysis is performed at each reporting date on an individual basis for major clients. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The calculation is based on exchange losses historical data. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

40. Capital management

Capital includes issued equity capital and share premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximize the shareholder value.

Particulars	March 31, 2026	March 31, 2025
Non - current Borrowings	-	18.00
Current – Borrowings	565.55	321.13
Trade Payable	2352.24	2858.52
Other financial liabilities	5.72	4.70
Less: Cash and Cash equivalents	26.40	23.58
Net Debt (A)	2897.11	**3178.77**
Total Equity	**945.44**	**1345.95**
Total Capital (B)	**945.44**	**1345.95**
Capital and Net Debt (C) = (A) + (B)	**3842.55**	**4524.72**
Gearing Ratio (A) / (C)	**75.39%**	**70.25%**

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current year.

No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2026 and March 31, 2025.

41. Current Tax and Deferred Tax

a) **Income Tax Expense recognized in statement of profit and loss**

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Current Tax		
Current Income Tax Charge	-	-
Adjustments in respect of prior years	-	-
Total	**-**	**-**
Deferred Tax credit / charge		-
In respect of current year	-	(32.13)
Total	**-**	**(32.13)**
Total tax expense recognized in Statement of Profit and Loss	**-**	**(32.13)**

b) <u>Income Tax recognized in Other Comprehensive Income</u>

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Deferred Tax (Liabilities) / Assets	-	-
Re-measurement of Defined Benefit Obligations	-	-

42. Tax Reconciliation

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Net profit as per Statement of Profit and Loss Account (Before tax)	(868.28)	(4,446.66)
Corporate Tax Rate as per Income tax Act 1961	-	-
Tax on Accounting Profit	-	-
Tax difference on account of:	-	-
Depreciation allowed as per Income tax Act, 1961	-	-
Ind AS Impact - Re-measurement of defined benefit obligation	-	-
Expenses not allowable under the Income tax Act, 1961	-	-
Impact of Carry forward of losses and unabsorbed depreciation to the extent of available income	-	-
Deferred tax assets not recognized considering the grounds of prudence	-	-
Total effect of tax adjustments	**-**	**-**
Tax expense recognized during the year	**-**	**-**

43.

Value of Imports on C.I.F. Basis Rs. NIL (Previous year Rs. NIL),

Expenditure in Foreign Currency Rs. NIL (Previous Year Rs. NIL),

Earning in Foreign Currency Rs. NIL (Previous Year Rs. NIL).

44. Contingent Liabilities

The Company had received demand notice from State GST department of Rs. 76.55 lakhs from the Assistant Commissioner of State Tax Mumbai for the financial year 2018-19. The Company had filed appeal against said demand. The management is of the view that the outcome of these proceedings/ notices has no material adverse impact on the Company's financial statements.

During the year, the Company has received an intimation under section 143(1) of the Income-tax Act, 1961 for Assessment Year 2021-22 & 2022-23 raising a demand of Rs. 98.34 lakhs & Rs. 63.97 lakhs.

45.

The Company received a SEBI Order dated June 03, 2025, issued under Section 15-I of the Securities and Exchange Board of India Act, 1992, read with Rule 5 of the SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995, pertaining to the imposition of penalties under Sections 15A(b), 15HA, and 15HB of the SEBI Act. Pursuant to the said order, the Company paid a penalty of Rs. 35,10,000 under protest during the year.

46.

The Company was involved in a long-pending legal matter relating to an eviction suit filed against the Company in respect of its Mahim Division premises. The Small Causes Court, Mumbai, vide its order dated May 03, 2021, directed the Company to pay arrears of rent amounting to Rs. 368 lakhs

.

This order was subsequently upheld by the Hon'ble High Court, and the Hon'ble Supreme Court vide its order dated July 30, 2024, dismissed the Company's petition and directed compliance with the Small Causes Court order.

Consequently, the Company created provision/recognized arrears of rent amounting to Rs. 441.95 lakhs shown as a separate line item under prior period expenses in the Statement of Profit and Loss for the year ended March 31, 2026 (reflecting management's assessment and provisioning for the contingent/estimated obligations as at the reporting dates)

47.

The Company issued 1,86,77,500 share warrants on a preferential allotment basis pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Approval from BSE was received on December 18, 2025, following the board resolution passed on May 30, 2025.

Out of the issue, the Company received an aggregate amount of Rs. 4,66,93,750 up to March 31, 2026 (which includes Rs. 4,50,00,000 received from M/s. Dealmoney Commodities Pvt. Ltd., a group company, representing 25% of the issue price). The balance amount is receivable at the time of exercise of the share warrants.

48.

The Company was subjected to a ransomware attack on January 30, 2026, which resulted in the corruption of its primary and backup data. The management has reconstructed the financial information and records based on available alternate records and has implemented necessary IT controls to secure the systems.

49.

The financial results include Discount Coupon Voucher inventory amounting to Rs. 38.03 crores, which have remained in inventory due to the closure of the Company's main hospital. The management has represented that these vouchers will be utilized or sold upon the revival of the hospital operations.

50.

The company has vacated its only premises of Mira Road hospital and all hospital activities are closed since October 2024. Only facilities where tie ups with other hospitals for diagnostic and pharmacy related services has been offered

51.

The Company has not paid any interest to MSME vendors during the year. Based on the information available with the Company, the details of amounts outstanding for more than 45 days and the related interest, if any, are presently not ascertainable

52. Key Ratios

Particulars	Numerator	Denominator	31st March 2026	31st March 2025	% Variance	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	1.18	1.28	7.81	Decrease in current assets coupled with an increase in current liabilities, reflecting tighter short-term liquidity.

Debt – Equity Ratio	Total Debt (Non-current borrowings + Current Borrowings + Total Lease Liability)	Shareholder's Equity	0.55	0.25	(120)	Driven by a higher reliance on debt financing alongside a reduction in equity base due to accumulated losses.
Debt Service Coverage Ratio	Net profit after taxes + Exception items + Noncash operating expenses (depreciation) + Finance costs	Interest payments+ Long-term Principal Repayment+ Lease Payments	(16.74)	(149.30)	88.79	Improvement in the ratio driven by lower debt service obligations or adjustments in non-cash items relative to the previous year, though remaining negative/under pressure..
Return on Equity (ROE)	Net Profits after taxes	Average Shareholder's Equity	(0.92)	(1.23)	25.2	Continued negative returns due to ongoing net losses, though the absolute magnitude reduced compared to the previous year as equity eroded.
Trade receivables turnover ratio	Revenue	Average Trade Receivable	0.01	0.44	97.73	Significant drop caused by a sharp decline in revenue combined with stagnant or higher average trade receivables, indicating slower collections.
Trade payables turnover ratio	Cost of Good sold	Average Trade Payables	0.00	(2.20)	100	Drastic reduction in business activity and negligible cost of goods sold, bringing the ratio close to zero
Net capital turnover ratio	Revenue	Working Capital	0.04	0.88	95.45	Substantial decline in operational revenue against a shrinking working capital base, showing lower utilization efficiency of net working capital
Net profit ratio	Net Profit after taxes	Revenue	(41.40)	(558.47)	92.59	The extreme percentage variance reflects a massive contraction in revenue relative to the net loss base, indicating severe operational pressures
Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed	(0.92)	(328.25)	99.72	The driven by negative earnings, indicating poor utilisation of capita

Note: During the current and previous year, the Company holds Inventory of medicines for as consumables accordingly. Ratios for Inventory Turnover has not be presented

53.

The Company has regrouped / reclassified the previous year figures to conform to the current year's reclassification / presentation.

As per our report of even date	**For and on behalf of the Board of Directors of Family Care Hospitals Limited**
For Rafik and Associates. Chartered Accountants Firm Reg. No. 146573W	
Rafik Sejam Sheikh Proprietor Membership No. 182278 UDIN:- 26182278VESMDT4867	**Suchit Modshing** Director DIN No :- 10974977
	Lucy Maqbul Massey Director DIN No 09424786
	Rajesh Julal More Chief Finance Officer
Place: Mumbai Date: 12th May, 2026	Place :- Thane Date: - 12th May, 2026