

ITEM NO.210

COURT NO.4

SECTION XI

BEFORE THE SUPREME COURT SPECIAL LOK ADALAT

PROCEEDINGS OF

SPECIAL LEAVE PETITION (C) No(s). 32024/2025

ANAND RATHORE

Petitioner(s)

VERSUS

INDIAN BANK & ORS.

Respondent(s)

Date : 23-08-2026

PRESENT : HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA
 HON'BLE MR. JUSTICE ALOK ARADHE
 MR. RITIN RAI, SENIOR ADVOCATE
 MS. ENATOLI SEMA, ADVOCATE-ON-RECORD
 MR. ANAS TANWIR, ADVOCATE-ON-RECORD

For Petitioner(s) : Mr. Ravi P Shukla, Adv.
 Ms. Upasana Shukla, Adv.
 Mr. Dhruv Shukla, Adv.
 Mr. Rachit Sharma, Adv.
 Mr. Vibhav Mishra, AOR

For Respondent(s) : Mr. Brijesh Kumar Tamber, AOR
 Mr. Vinay Singh Bist, Adv.
 Mr. Yashu Rustagi, Adv.
 Mr. Suhas Bhasin, Adv.
 Ms. Chanchala Kumari, Adv.
 Mr. Dhimaan Dutta, Adv.
 Mr. Vaishnav D., Adv.
 Mr. Prakhar, Adv.

M/S. Krishna & Nishani Law Chambers, AOR

A W A R D

1. We have heard Mr. Ravi P. Shukla, learned counsel appearing for the petitioner and Mr. Brijesh Kumar Tamber, learned counsel appearing for the respondents. Mr. Sudhanshu Munshi, Deputy General Manager of Indian Bank is also present.

2. The Auction Purchaser is before us for return of the auction amount at the rate of 18% interest, instead of 6%, as granted by

the High Court. This is a short issue for negotiation and settlement.

3. After some consultations, the parties have arrived at a settlement by virtue of which interest payable will be 11% simple interest on the Principal amount of Rs.99.74 Lakhs. This increase in the rate of interest will be full and final settlement of all claims the petitioner may have. The amount shall be paid within a period of four weeks from today. Simultaneously, the petitioner will hand over the entirety of the title deeds to the respondent - bank.

4. The Special Leave Petition is disposed of in terms of the settlement arrived at between the parties.

5. Pending interlocutory application(s), if any, is/are disposed of.

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[ANAS TANWIR]
ADVOCATE-ON-RECORD

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[ENATOLI SEMA]
ADVOCATE-ON-RECORD

.....
[RITIN RAI]
SR. ADVOCATE

.....J.
[ALOK ARADHE]

.....J.
[PAMIDIGHANTAM SRI NARASIMHA]