

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,  
PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 1744 of 2026**

**In the matter of:**

**Dipjyoti Mahanta**

**....Appellant**

**Vs.**

**Smartpaddle Technology Pvt. Ltd. & Anr.**

**...Respondents**

**For Appellant**

**Mr. Sunil Fernandes, Sr. Advocate with Mr. Siddharth Sharma, Ms. Ishika Chauhan, Ms. Mehak, Mr. Kailash, Advocates.**

**For Respondents**

**Mr. Sushant Kumar Choudhary, Mr. Gaurav Vats, Advocates for IRP**

**ORDER**

**(Hybrid Mode)**

**15.09.2026:** This Appeal is filed against an impugned order dated 09.09.2026 of the Ld. Adjudicating Authority (National Company Law Tribunal) Guwahati Bench, whereby the petition under Section 9 of the IBC has been admitted by the Ld. Adjudicating Authority and the CIRP of the Appellant has been initiated. It is the submission of the Ld. Senior Counsel for the Appellant, a Settlement Agreement dated 09.09.2026 was executed between the parties prior to the pronouncement of the order dated 09.09.2026 and they had intimated this fact before the Bench, though not recorded anywhere in the impugned order. In any case, it is submitted by both the Counsels the Settlement was executed between the parties prior to the pronouncement of the judgment dated 09.09.2026 and *per* the Settlement, the Respondent was to withdraw the petition under Section 9 of the IBC which

unfortunately did not happen and even request was not recorded in the impugned order.

2. Considering the submission of the Ld. Senior Counsel for the Appellant as also of the Ld. Counsel for the Respondent No.1, we stay the impugned order passed on 09.09.2026 and the Appeal be listed on 28.10.2026. The Resolution Professional not to take any further steps in the CIRP. Parties are free to seek any other recourse, as available under the law *qua* settlement, if any, as submitted.

3. List the Appeal on 28.10.2026.

**[Justice Yogesh Khanna]  
Officiating Chairperson**

**[Barun Mitra]  
Member (Technical)**

***Anjali/md***