CAPITAL INDIA
Rediscover Business

Ref. No.: CIFL/SE/2026-27/33

Monday, August 31, 2026

To

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Equity Scrip Code: 530879
Debt Scrip Code: 976963

The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051

NSE Symbol: CIFL

Sub.: **Press/Media Release by Capital India Finance Limited – Disclosure pursuant to Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulations 30 and 51 read with Part A & B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press/Media Release titled **"Capital India Finance Approves Transfer of RemitX Forex Assets, Sharpens Focus on MSME Lending."**

The same shall also be made available on the website of the Company.

You are requested to kindly take the above on record.

Thanking You
For **Capital India Finance Limited**

KESHAV PORWAL
Digitally signed by KESHAV PORWAL
Date: 2026.08.31 18:12:59 +05'30'

Keshav Porwal
Managing Director
DIN: 06706341

Encl.: as above

Media Release

Capital India Finance Approves Transfer of RemitX Forex Assets, Sharpens Focus on MSME Lending

Transaction marks another step in CIFL's strategic realignment towards a focused, tech-enabled lending franchise

Mumbai, August 31, 2026: Capital India Finance Limited (CIFL) today announced that its Board has approved the transfer of certain assets of its Forex division, operating under the **RemitX** brand, to **Kanji Forex Private Limited**, subject to the terms and conditions of the agreement and receipt of applicable regulatory and other requisite approvals. Kanji Forex Private Limited is part of Niyo, a travel fintech platform.

The proposed transaction is part of CIFL's strategic realignment to sharpen its focus on its core lending business, which remains the Company's primary growth engine. Following the divestment of Capital India Home Loans Limited in FY26, the RemitX transaction represents another step in simplifying CIFL's portfolio and concentrating resources on its lending operations.

Keshav Porwal, MD, of CIFL said: *"Over the past few years, we have been steadily reshaping Capital India around businesses where we see the strongest long-term opportunity and ability to create sustainable value. This transaction is another step in that journey and will allow us to sharpen our focus on our tech enabled lending franchise. With a strong capital position, an expanding distribution network and growing momentum in lending, we believe we are well positioned to deploy our resources and management bandwidth towards scaling this business in a disciplined manner."*

Over the past six years, RemitX has built a presence across 32 locations in more than 16 states, creating an established distribution network for its Forex and cross-border services. The transaction will enable the business to build on this foundation with Niyo.

Amit Talwar, CEO of Niyo Forex said: *"RemitX brings three things for Niyo that cannot be built quickly: a branch network that reaches customers where they live, partner relationships and a team that has been running this business together for years. Cross-border is a core business for Niyo, and we are investing in it accordingly."*

CIFL's lending business has continued to build momentum. In Q1 FY27, the Company reported a **32% YoY increase in standalone total income to Rs 69.53 crore**, while disbursements grew **36% YoY** and AUM expanded approximately **20% YoY**. The Company remained strongly capitalised, with a **Capital Adequacy Ratio of 43.58% as of June 30, 2026**.

CIFL has also strengthened its distribution network, expanding from 29 locations to **46 branches across nine states**. This follows a year in which the Company's **AUM grew 22% YoY to Rs 1,227.37 crore in FY26**, while disbursements increased **62% YoY to Rs 753.54 crore**.

About Capital India Finance Limited

Capital India Finance Limited is a listed, Middle Layer non-deposit taking NBFC, focused on providing secured MSME and retail lending solutions. The Company offers customised credit solutions to micro, small and medium enterprises (MSMEs), professionals and retail customers, leveraging a unique phygital model and deep underwriting expertise.

With a growing distribution network of **46 branches across nine states**, CIFL is well positioned to serve the financing needs of India's growing MSME sector. As of **March 31, 2026**, the Company reported **Assets Under Management of Rs 1,227.37 crore** and a **Capital Adequacy Ratio of 40.99%**.

About Niyo

Niyo (Finnew Solutions Pvt. Ltd.) is India's pioneering travel-fintech platform that simplifies international banking, cross-border payments and travel for Indian consumers. Niyo introduced zero-forex banking solutions in India in 2018. Since then, Niyo has built a comprehensive ecosystem spanning international debit and credit cards, remittances, forex cash and value-added travel services, including flights, visa assistance, travel insurance, international eSIMs and experiences.