# VISHNU PRAKASH R PUNGLIA LIMITED

**ENGINEER, CONTRACTOR & DESIGNER**
**An ISO 9001: 2015 Certified Company**

**August 13, 2026**

**To,**
BSE Limited
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 543974

**To,**
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Scrip Symbol: VPRPL

**Sub: Unaudited Financial Results & Limited Review Report for the quarter ended June 30, 2026 pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015.**

**Dear Sir/Ma'am,**

In furtherance to our Notice dated August 08, 2026 intimating about the meeting of the Board of Directors to consider and approve the Unaudited Financial Results for the quarter ended June 30, 2026, please find enclosed herewith a copy of Unaudited Financial Results for the quarter ended June 30, 2026, which were approved by the Audit Committee of the Board of Directors of the Company today in its meeting held on August 13, 2026 and further approved and taken on record by the Board of Directors of Vishnu Prakash R Punglia Limited in its meeting held today, i.e. August 13, 2026.

This is to inform you that the said Board Meeting commenced at 04:00 P.M. and concluded at 07:30 P.M.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Limited Review report dated 13-08-2026 on the Unaudited Financial Results for the said period from M/s. Banshi Jain & Associates, Statutory Auditors is also forwarded herewith.

We are also in process of filing the aforesaid unaudited Financial Results within the stipulated time to BSE and NSE in XBRL format and same shall also be disseminated on the company's website at www.vprp.co.in

Kindly acknowledge receipt and take the intimation on record.

Thanking you
**For VISHNU PRAKASH R PUNGLIA LIMITED**

Monica Purohit
Company Secretary
M. No. A37179

CIN: L45203MH2013PLC243252
Corporate office: B-31/32, Second Floor, Industrial Estate, New Power House Road, Jodhpur-342003, Rajasthan
Telephone: 0291-2434396, Email: accounts@vprp.co.in
Reg. Office – Unit No. 3, 5th Floor, B Wing, Trade Star Premises Co-Opeartive Society Limited, Village Kondivita, Mathuradas Vasanji Road, Near Chakala Metro Station, Andheri (East), Mumbai 400059 Maharashtra

**Banshi Jain & Associates**
**Chartered Accountants**

**Independent Auditor's Limited Review Report on unaudited financial results of Vishnu Prakash R Punglia Limited for the quarter 30th June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**
**The Board of Directors**
**Vishnu Prakash R Punglia Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Vishnu Prakash R Punglia Limited for the quarter ended 30th June, 2026 ('the Statement') attached herewith, which includes 21 jointly controlled operations incorporated on a proportionate basis, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries. primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BANSHI JAIN & ASSOCIATES
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CHARTERED ACCOUNTANTS

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4. We did not review the interim financial information of 21 jointly controlled operations included in the Statement, whose financial information reflect total revenues of Rs. 154.70 million, total net profit/(loss) after tax of Nil and total comprehensive income of Nil for the quarter ended 30th June, 2026, as included in the Statement. The interim financial information of these jointly controlled operations have been reviewed by the other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these jointly controlled operations, is based solely on the report of such other auditors and the procedures performed by us.
Our conclusion is not modified in respect of this matter.

   Note no. 8 regarding not incorporating financial results of 1 joint operation in the statement on account of financial data not shared by the respective joint venture partner. Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information as required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Material Uncertainty Relating to Going Concern**

   We draw attention to Note no.11 relating to delayed realization of receivables. There has been considerable delay in realization of receivables resulting into severe cash crunch which may cast uncertainties relating to operation of the company and eventually company's ability to continue as going concern in future.

   Our opinion is not modified in respect of this matter.

BANSHI JAIN & ASSOCIATES
FRN
100990W
CHARTERED ACCOUNTANTS

7. **Emphasis of Matter**

a) We draw attention to Note no. 9 to the statement regarding recognition of exceptional item by the company in respect of encashment of performance bank guarantee and forfeiture of security deposit. Our opinion is not modified in respect of this matter.

b) We draw attention to Note no. 10 to the statement regarding notice received for termination and encashment of performance bank guarantee and forfeiture of security deposit of contract, no provision has been made since matter is pending before Rajasthan High Court Jodhpur. Our opinion is not modified in respect of this matter.

**For BANSHI JAIN & ASSOCIATES**
**Chartered Accountants**
Firm Registration No. 100990W

BANSHI JAIN & ASSOCIATES
FRN
100990W
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**HEMANT MALU**
(Partner)
Membership No. 404017
UDIN: 26404017ZAUXDA1104

Place: JODHPUR
Date: 13th August, 2026

## VISHNU PRAKASH R PUNGLIA LIMITED

### Statement of Financial Results For Quarter ended June 30, 2026

**(All amounts are in Rupees Millions, unless otherwise stated)**

| Particulars | For the quarter ended | | | Year ended |
|---|---|---|---|---|
| | June 30, 2026 | March 31, 2026 | June 30, 2025 | March 31, 2026 |
| | (Unaudited) | (Refer Note 3) | (Unaudited) | (Audited) |
| **REVENUE :** | | | | |
| Revenue from Operations | 1,378.78 | 1,016.24 | 2,764.05 | 8,511.95 |
| Other Income | 15.60 | 29.09 | 12.86 | 102.00 |
| **Total Income** | **1,394.38** | **1,045.33** | **2,776.91** | **8,613.95** |
| **EXPENSES :** | | | | |
| Cost of Material Consumed | 236.71 | 814.77 | 1,247.77 | 4,023.22 |
| Construction Expenses | 876.94 | 1,369.94 | 1,077.12 | 4,328.24 |
| Changes in Inventories | 258.25 | (560.20) | (87.13) | (538.59) |
| Employee Benefits Expense | 140.72 | 152.66 | 150.00 | 630.97 |
| Finance Costs | 132.59 | 236.77 | 176.14 | 738.45 |
| Depreciation and Amortisation Expense | 54.50 | 57.55 | 50.80 | 215.67 |
| Other Expenses | 206.31 | 491.53 | 57.08 | 888.95 |
| **Total Expenses** | **1,906.02** | **2,563.02** | **2,671.78** | **10,286.91** |
| **Profit / [Loss] before Tax and Exceptional Items** | (511.64) | (1,517.69) | 105.13 | (1,672.96) |
| Exceptional Items (Refer note no. 9) | - | - | - | 99.64 |
| **Profit before Tax** | (511.64) | (1,517.69) | 105.13 | (1,772.60) |
| **Tax Expenses** | | | | |
| Current Tax | - | (12.14) | 26.45 | 0.19 |
| Deferred Tax | (118.48) | (206.89) | 8.63 | (280.87) |
| Prior Period Tax Adjustment | - | 9.24 | - | 9.24 |
| **Profit / [Loss] for the period** | **(393.16)** | **(1,307.90)** | **70.05** | **(1,501.16)** |
| **OTHER COMPREHENSIVE INCOME** | | | | |
| **A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:** | | | | |
| Financial Instruments through Other Comprehensive | - | (0.24) | 1.00 | - |
| Gain on sale of Equity Instruments through Other Comprehensive Income | - | 0.05 | | 0.81 |
| Remeasurements of defined employee benefit | 1.89 | 2.51 | 0.59 | 6.48 |
| Deferred Tax on revaluation of financial instruments | - | 0.04 | (0.14) | 0.27 |
| **B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:** | | | | |
| **TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD** | 1.89 | 2.36 | 1.45 | 7.56 |
| **TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX** | **(391.27)** | **(1,305.54)** | **71.50** | **(1,493.60)** |
| **Earnings Per Share (EPS) attributable to Equity Shareholder** | | | | |
| Basic EPS & Diluted EPS (INR) | (3.15) | (10.49) | 0.56 | (12.04) |

* See accompanying notes forming part of the standalone financial results.

Vishnu Prakash R Punglia Limited

BANSHI JAIN & ASSOCIATES FRN 100990W CHARTERED ACCOUNTANTS

**Notes:**

1. The above statement of audited financial results of Vishnu Prakash R Punglia Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended. Further, the above statement includes the result of 21 Jointly controlled operations, incorporated on a proportionate basis. There is no change in the Material Accounting Policies adopted during the quarter ended 30th June , 2026 as compared to those followed in the previous financials ended 31st March, 2026.

2. The above statement of audited financial results for the quarter ended 30th June, 2026 have been reviewed and recommended by the Audit Committee at its meeting held on 13th August, 2026. The Board of Directors at its meeting held on 13th August, 2026 have approved the above results and taken them on record.

3. The figures for the quarters ended 31st March, 2026 are balancing figures between audited figure for the full financial year ended on 31st March, 2026 and the unaudited published year to date figures upto the third quater of the financial year.

4. Previous period's figures have been regrouped and rearranged, to the extent necessary, to confirm to current period's classifications.

5. The statutory auditors of the Company have expressed an unqualified opinion on the audited financial results for the quarter and the year ended 30th June, 2026.

6. The Company has Joint Arrangements classified as joint operations as per IND AS 111. The company recognises its direct right to the assets, liabilites, revenues and expenses of joint operations and its share of any jointly held or incurred assets, liabilites, revenues and expenses. These have been incorporated in the standalone financial statements under the appropriate headings.

7. The company and its jointly controlled operations are exclusively engaged in the business of construction and infrastructure development in India, which in the context of Indian Accounting Standard (Ind AS) 108 – "Operating Segment", is considered as the single operating segment of the Company.

8. The company has Joint operation named VPRPL-KALPATARU JV where there has been dispute with the Kalpataru Enterprises (JV Partner), due to which the company does not have any access to the financials of the Joint operation and hence the same has not been incorporated in the financials results of the company.

9. Chief Engineer (Construction) -III, North Western Railway has rescinded the contract "Jaipur – Sawai Madhopur Doubling Project (T. No. NWR/SC/SWM-JP/Doubling/Civil-514110102)" vide termination notice dated 13.01.2026 and subsequently encashed the peroformance bank guarantee and forfeited security deposit amounting to aggregate of Rs. 99.64 million. Against this the Company has filed Civil Writ Petition vide S.B.C.W. No. 983/2026 & 8878/2026 against Chief Engineer (Construction) - III North Western Railway before the Rajasthan High Court, Jodhpur. The matter is currently pending for final hearing and adjudication. The management of the company expects to succeed in the proceedings with a high likelihood of restoration of the contract and reversal of adverse action on the basis of strong legal and factual grounds. However,the company has provided expected credit Loss of Rs.99.64 million which has been disclosed as "exceptional item" in the financial results for the quarter ended 31st December 2025 and year ended 31st March 2026.

M/s. Vishnu Prakash R Punglia Limited

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10. Chief Engineer (Construction-I) North West Railway Jaipur has rescinded the contract awarded to VPRPL-KSIPL JV for "Major upgradation of Bikaner Railway Station of North Western Railway on EPC" (Tender No. NWR-SC-BKN-16-2023-24-EPC) vide termination notice dated 11.05.2026 and ordered for encashment of performance bank guarantee and forfeiture of security deposit to aggregate of Rs 199.472 million. Against this Company has filed Civil Writ Petition vide SBCWP No. 10651/2026 against Chief Engineer (Construction-I) North West Railway Jaipur and others before Rajasthan High Court Jodhpur. The matter is currently pending for hearing and adjudication. During hearing; respondents have submitted undertaking before Hon'ble Court that they will not proceed for encashment of Bank Guarantee and Hon'ble Court has recorded that till next date of hearing the Undertaking shall continue to operate. The management of Company expects to succeed in the proceedings with a high likelihood of restoration of the Contract and reversal of adverse action on the basis of strong legal and factual grounds.

11. The Company experienced temporary liquidity constraints, primarily due to delays in realization of receivables from Government departments and Government-backed authorities. It has temporarily slow down the operations however Management expects recovery of these receivables based on the status of pending approvals, historical realization trends, and ongoing follow-up with the concerned authorities.
In-spite of the above facts Promoters continued to support the Company through unsecured interest-free loans. As a result during the financial year 2025-26, the Company repaid and closed borrowing facilities from banks and financial institutions aggregating approximately ₹340 Crore and parallelly company continues its operations.
Based on projected cash flows, expected realization of Government receivables and claims, continued Promoter support, and ongoing business operations, Management believes that the Company will be able to meet its obligations as they fall due and continue its operations in the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis, and Management is of the view that no uncertainty exists regarding Company's ability to continue as a going concern.

**For and on Behalf of Board of**
**VISHNU PRAKASH R PUNGLIA LIMITED**

Vishnu Prakash R Punglia

**Manohar Lal Punglia**
Managing Director
(DIN: 02161961)

Place: Jodhpur
Date: August 13, 2026

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