# MAHAN INDUSTRIES LIMITED

CIN: L91110GJ1995PLC024053
Regd. Office: B-107, Sankalp Iconic Tower, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad- 380054, Gujarat, India.
Ph : 6355895061 E-mail ID : cs@mahan.co.in Web: www.mahan.co.in

**Date: 17th August, 2026**

**To,**
**The Manager,**
**Listing Department,**
**BSE Limited**
**25th Floor, Phiroze Jeejeebhoy Tower,**
**Dalal Street. Mumbai-400001, Maharashtra.**

**Company Code: 531515**

**Dear Sir/Madam**

**Subject: Outcome of Board Meeting U/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. Monday, 17th August, 2026 as required under Regulation 30 (Schedule III Part A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, please note that the Board of Directors of the company in its meeting held today has considered and approved the following:

1. The Unaudited Financial Results alongwith Limited Review Report of the Company for the Quarter ended on June 30, 2026.

2. The Board took note of the resignation of Mr. Yash Kamleshkumar Shah (DIN: 10565098) from the position of Non-Executive (Independent) Director of the Company with effect from August 8, 2026. The requisite disclosure in this regard pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, has already been submitted to the Stock Exchange vide our intimation dated August 8, 2026.

The meeting of Board of Directors commenced at 06.30 P.M. and closed at around 07.00 P.M.

Kindly take note of the same and update record of the Company accordingly.

Thanking you

Yours truly,

**For, MAHAN INDUSTRIES LIMITED**

SHAH NISHIL SANJAYKUMAR
Digitally signed by SHAH NISHIL SANJAYKUMAR
Date: 2026.08.17 23:02:20 +05'30'

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**Nishil Shah**

**Director**

**DIN: 09165405**

**Limited Review Report on unaudited quarterly standalone financial results of Mahan Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")**

**To the Board of Directors of**
**Mahan Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Mahan Industries Limited ("the Company")** for the quarter ended on **30th June, 2026 ("the Statement")** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards 34, "Interim Financial Reporting" (IND AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

S D P M & Co. FRN 126741W AHMEDABAD Chartered Accountants

(Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**Date : 17/08/2026**

**Place : Ahmedabad**

**For, S D P M & Co.**

**Chartered Accountants**

**FRN : 124193W**

S D P M & Co.
FRN 126741W
AHMEDABAD
Chartered Accountants

**Sunil Dad (Partner)**

**M.No. 120702**

**UDIN: 26120702QDINDW2345**

## Mahan Industries Limited

CIN : L91110GJ1995PLC024053

Reg. Office : B-107, Sankalp Iconic Tower, Opposite Vikram Nagar Iscon Temple Cross Road, S.G Highway, Bodakdev, Ahmedabad, Gujarat, India, 380054

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE 2026

"₹" in Lakhs, Except Per Share Data

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30/Jun/2026 | 31/Mar/2026 | 30/Jun/2025 | 31/Mar/2026 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| | **Revenue from Operations** | | | | |
| | Interest Income | 57.76 | 12.81 | 12.34 | 52.43 |
| | Sale of Shares and stock in trade | 208.54 | 207.69 | 52.71 | 556.88 |
| | Sale Services | - | 15.00 | | 15.00 |
| (I) | **Total Revenue from operation** | **266.31** | **235.50** | **65.05** | **624.31** |
| (II) | **Other Income** | **303.59** | **0.10** | **0.19** | **0.72** |
| (III) | **Total Income (I+II)** | **569.89** | **235.60** | **65.25** | **625.03** |
| | **Expenses** | | | | |
| (a) | Finance cost | 3.28 | 2.25 | 0.54 | 6.80 |
| (b) | Impairment on financial assets | (0.96) | (4.53) | 0.73 | 0.67 |
| (c) | Employee benefit expenses | 8.11 | 1.80 | 7.61 | 22.06 |
| (d) | Depreciation and amortisation expense | 0.10 | 0.04 | 0.04 | 0.15 |
| (e) | Purchase of Shares and stock in trade | 178.41 | 237.77 | 68.39 | 647.40 |
| (f) | Changes in inventories | 27.74 | (29.86) | (24.49) | (93.55) |
| (g) | Other expenses | 139.88 | 7.03 | 4.32 | 36.89 |
| (IV) | **Total Expenses (IV)** | **356.57** | **214.50** | **57.14** | **620.42** |
| (V) | **Profit/ Loss before Exceptional items and tax (III-IV)** | **213.32** | **21.10** | **8.11** | **4.61** |
| (VI) | **Exceptional Items (Loans Writeoff)** | - | - | - | - |
| (VII) | **Profit/ Loss before tax (V-VI)** | **213.32** | **21.10** | **8.11** | **4.61** |
| (VIII) | **Tax Expense** | | | | |
| | (1) Current Tax (MAT/STT written off) | 41.11 | - | - | - |
| | (2) Tax Paid for Earlier Year | | | | |
| (IX) | **Profit/ Loss for the period from continuing Operations (VII-VIII)** | **172.22** | **21.10** | **8.11** | **4.61** |
| (X) | **Profit / Loss for the period** | **172.22** | **21.10** | **8.11** | **4.61** |
| (XI) | **Other Comprehensive Income** | | | | |
| | (A) (i) Items that will not be reclassified to profit or loss (specify Items and Amounts) | 89.22 | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | (22.45) | - | - | - |
| | **Subtotal (A)** | **66.76** | - | - | - |
| | (B) (i) Items that will be reclassified to profit or loss (Specify items and amounts) | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | **Subtotal (B)** | - | - | - | - |
| | **Other Comprehensive Income (A+B)** | **66.76** | - | - | - |
| (XII) | **Total Comprehensive Income for the period (Comprising Profit (Loss) and other comprehensive Income for the period)** | **238.98** | **21.10** | **8.11** | **4.61** |
| (XIV) | **Earnings per equity share (nominal value of share 10/- each )(for continuing operations)** | | | | |
| | Paid-up equity share capital (Face value of Rs. 10/- each) | 450.00 | 450.00 | 450.00 | 450.00 |
| | Other Equity (Reserve excluding Revaluation reserves as per Balance sheet of previous Accounting year) | - | - | - | - |
| | (1) Basic | 3.83 | 0.47 | 0.18 | 0.10 |
| | (2) Diluted | 3.83 | 0.47 | 0.18 | 0.10 |
| | **See Accompanying notes to the financial Results** | | | | |

Notes :

1 The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on August 17, 2026 and have been subject to a Limited Review by the Statutory Auditors of the Company.

2 The Standalone financial results of Mahan Industries Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The figures for the quarter ended 31st March 2026 are a balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the financial year ended 31st March, 2026.

4 The statutory auditors have carried out limited review of the Standalone unaudited financial results for the quarter ended 30th June 2026 and have issued an unmodified review report.

5 Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's / year's classification.

For, Mahan Industries Limited

MAHAN INDUSTRIES LIMITED

N.S.Shah

**Date: 17.08.2026**
**Place : Ahmedabad**

Nishil Shah
**Director**
**DIN:09165405**

Niranjankumar **Jain**
**Director and CFO**
**DIN : 00282842**