

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s). 24621/2026

[Arising out of impugned final judgment and order dated 10-07-2026
in WPL No. 42763/2025 passed by the High Court of Judicature at
Bombay]

URVIL AKSHAYA JANI

Petitioner(s)

VERSUS

PUNJAB NATIONAL BANK

Respondent(s)

IA No. 206845/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED
JUDGMENT

IA No. 209479/2026 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURES

Date : 31-07-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE J.B. PARDIWALA
HON'BLE MR. JUSTICE K. VINOD CHANDRAN

For Petitioner(s) :Mr. Navin Pahwa, Sr. Adv.

Mr. Pranjit Bhattacharya, Adv.

Mr. Shadab Jan, Adv.

Ms. Nitya Prabhakar, Adv.

Ms. Shalini Basu, Adv.

Mr. Kunal Dave, Adv.

For Respondent(s) :

UPON hearing the counsel the Court made the following

O R D E R

1. Heard Mr. Naveen Pahwa, the learned Senior Counsel appearing for the petitioner. The respondent-Bank has declared the account of the petitioner as a fraud account in accordance with the RBI circular.
2. The petitioner went before the High Court by way of a writ petition questioning the procedure adopted by the Bank in declaring the account of the petitioner's account as a fraud account. The High Court rejected the petition saying that there was no procedural defect in the action taken by the Bank. High Court has made itself very clear that it has not gone into the merits of the decision. In such circumstances, it shall be open for the petitioner to avail appropriate legal remedy before the appropriate forum, including filing of a civil suit in accordance with law, for the purpose of questioning the legality and validity of the decision to declare the account as a fraud account.
3. With the aforesaid, this Special Leave Petition stands disposed of.

(SACHIN KUMAR SRIVASTAVA)
COURT MASTER (SH)

(POOJA SHARMA)
COURT MASTER (NSH)