



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

May 27, 2026

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Sub: Outcome of Meeting of Board of Directors of PG Electroplast Limited in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("**SEBI Listing Regulations, 2015**"), we hereby would like to inform that, the Board of Directors of the Company at its meeting held today i.e., Wednesday, May 27, 2026, has inter-alia, considered and approved the following:

1. Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended on March 31, 2026, along with statement of Assets & Liabilities, Cash Flow Statement and Auditors' Report thereon. The Financial Results along with declaration of unmodified opinion on Auditors' Report is enclosed as **Annexure - A**.
2. Recommended the payment of a final dividend @25% i.e. Rs. 0.25 per equity share of the Company.

The meeting of Board of Directors commenced at 04:45 P.M. and concluded at 06:30 P.M.

The above information is also available on the website of company at www.pgel.in.

You are requested to kindly take the same on your record.

Thanking You
Yours Faithfully,

For **PG Electroplast Limited**

Deepesh Kedia
Company Secretary

Independent Auditors' Report on the Quarterly and Year to date audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

**The Board of Directors of
PG Electroplast Limited
Greater Noida**

Report on the Audit of the Standalone Annual Financial Results

Opinion

1. We have audited the accompanying statement of quarterly and year to date standalone annual financial results of **PG Electroplast Limited** (the "Company") for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of the regulation 33 of the Listing Regulations in this regard; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the Act),and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act, as amended. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

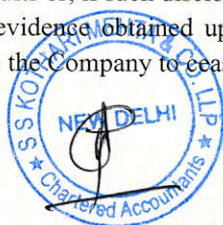
4. The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed

under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

9. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants
FRN - 000756N/N 500441

A handwritten signature in black ink, appearing to read 'Amit Goel', with a horizontal line underneath.

AMIT GOEL

Partner

Membership No. 500607

Place: New Delhi

Date: May 27, 2026

UDIN: 26500607HDF JDH6194

PG Electroplast Limited (CIN L32109DL2003PLC119416)					
Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025, PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in					
Statement of audited standalone financial results for the quarter and year ended March 31, 2026					
(Rs. In Lakhs except earnings per share)					
Particulars	Quarter Ended			Year Ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited) Refer note -9	(Unaudited)	(Audited) Refer note -9	(Audited)	(Audited)
I. Income					
(a) Revenue from operations	35,590.34	36,748.51	35,033.05	1,43,429.98	1,48,675.98
(b) Other income	1,231.94	1,918.19	2,558.80	7,115.27	4,734.03
Total income	36,822.28	38,666.70	37,591.85	1,50,545.25	1,53,410.01
II. Expenses:					
(a) Cost of materials consumed	25,037.32	24,742.05	25,954.24	1,00,666.55	1,07,163.18
(b) Purchase of stock-in-trade	1,723.17	2,059.55	2,714.28	9,201.55	12,019.67
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	384.71	988.52	23.06	(583.36)	639.19
(d) Employee benefits expense	2,710.90	2,848.29	2,724.50	10,829.85	10,531.18
(e) Finance costs	340.13	276.07	300.01	1,234.00	1,270.89
(f) Depreciation and amortisation expense	716.53	686.59	630.92	2,729.16	2,523.32
(g) Other expenses	3,039.02	2,746.08	2,292.31	10,143.17	8,208.25
Total expenses	33,951.78	34,347.15	34,639.32	1,34,220.92	1,42,355.68
III. Profit before tax (I-II)	2,870.50	4,319.55	2,952.53	16,324.33	11,054.33
IV. Tax expense					
(1) Current tax	699.01	855.10	758.07	3,820.66	2,704.99
(2) Deferred tax	11.41	309.85	(83.98)	156.55	(113.34)
(3) Earlier year tax	-	-	(2.43)	(20.29)	(7.94)
Total tax expense	710.42	1,164.95	671.66	3,956.92	2,583.71
V. Profit for the period/year (III-IV)	2,160.08	3,154.60	2,280.87	12,367.41	8,470.62
VI. Other comprehensive income					
A(i) Items that will not be reclassified to profit or loss	74.16	19.25	60.73	131.92	96.23
(ii) Income tax relating to items that will not be reclassified to profit or loss	(18.66)	(4.85)	(15.29)	(33.20)	(24.22)
Total Other Comprehensive Income	55.50	14.40	45.44	98.72	72.01
VII. Total Comprehensive Income for the period/year (V+VI)	2,215.58	3,169.00	2,326.31	12,466.13	8,542.63
VIII. Paid up equity share capital: (Face Value Rs. 1 each)	2,853.43	2,853.19	2,830.94	2,853.43	2,830.94
IX. Other Equity	-	-	-	2,64,984.89	2,50,299.20
X. Earnings Per equity share ((Face Value Rs. 1 each) (not annualised))					
(a) Basic (In Rs)	0.74	1.12	0.81	4.35	3.16
(b) Diluted (In Rs)	0.74	1.10	0.79	4.29	3.10

Notes to the financial results :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2026. The statutory auditors of the Company have issued their audit report.
 - The Company have one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments". Hence no additional disclosure are required.
 - The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
 - During the quarter March 31, 2026, The Company has allotted 24,000 equity shares of face value ₹1 each (cumulative 22,49,000 equity shares issued during the year ended march 31, 2026) to the 'PG Electroplast Limited Employees Welfare Trust' under the PG Electroplast Employees Stock Options Scheme - 2020, in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
 - During the quarter, the Company utilized an amount of Rs. 7,132.00 lakhs & cumulative utilization Rs 1,31,535.11 lakhs out of the funds raised through Qualified Institutions Buyers ("the Issue ") of Rs. 147,755.93 lakhs Net Proceeds after considering 1,914.98 lakh QIB Issue expenditure (net of GST input availed Rs. 329.02 lakh) towards the objects of this issue and unspent amount of Rs 16,220.82 lakh has been kept into FDR's and bank accounts.
 - Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of Profit and Loss.
- The New Labour Codes has resulted in estimated increase in provision for employee benefits of the Company which is not material and the same has been recognized as an employee benefit expense in the current reporting period. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- The Board of Directors at its meeting held on May 27, 2026 recommended payment of a final dividend of Rs. 0.25 per equity share of Rs 1 each, subject to approval of its shareholders at the ensuing Annual General Meeting.
 - During the year, the Company invested Rs. 82,299.98 lakhs in 9,82,100 equity shares of its wholly owned subsidiary, PG Technoplast Private Limited, and Rs. 8.00 lakhs in 80,000 equity shares of its wholly owned subsidiary, PG Plastronics Private Limited..
 - The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures for the full financial year and the unaudited figures up to the nine month ended December 31, 2025 and December 31, 2024, respectively, which were subjected to limited review by the statutory auditor.
 - The audited financial results of the Company for the quarter and year ended March 31, 2026 are also available on the Company's website (www.pgel.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Place: Pune, M.H.
Dated: May 27, 2026



PG Electroplast Limited
(CIN L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

Statements of standalone assets & liabilities

(In Rs. Lakhs)

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	32,565.44	31,163.79
(aa) Right of use assets	1,308.45	1,411.81
(b) Capital work-in-progress	49.33	27.28
(c) Other Intangible assets	356.70	40.42
(d) Other Intangible assets under development	-	217.08
(e) Financial assets		
(i) Investment	1,91,478.18	1,08,388.71
(ii) Other financial assets	462.42	489.82
(f) Income tax assets (net)	223.11	158.23
(g) Other non-current assets	320.34	738.84
Total Non-current assets	2,26,763.97	1,42,635.98
Current assets		
(a) Inventories	17,617.61	13,267.10
(b) Financial Assets		
(i) Trade receivables	28,661.74	26,413.23
(ii) Cash and cash equivalents	1,145.39	2,952.62
(iii) Bank balances other than(ii) above	16,833.12	78,061.99
(iv) Loans	6,173.58	14,936.51
(v) Others financial assets	3,914.86	4,472.90
(c) Other current assets	1,956.27	2,136.80
Total current assets	76,302.57	1,42,241.15
Total assets	3,03,066.54	2,84,877.13
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,853.43	2,830.94
(b) Other equity	2,64,984.89	2,50,299.20
Total equity	2,67,838.32	2,53,130.14
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	602.45	1,003.83
(ii) Lease liabilities	785.54	885.94
(iii) Other financial liabilities	102.75	145.57
(b) Provisions	356.89	469.36
(c) Deferred tax liabilities (Net)	2,227.91	2,038.15
(d) Other non current liabilities	472.02	312.58
Total Non-current liabilities	4,547.56	4,855.44
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,924.92	2,481.95
(ii) Lease liabilities	152.38	99.40
(iii) Trade payables	-	-
- Total outstanding dues of micro enterprises and small enterprises	1,840.53	736.97
- Total outstanding dues other than micro enterprises and small enterprises	18,980.20	19,456.14
(iv) Other financial liabilities	2,771.95	2,394.80
(b) Other current liabilities	556.52	1,531.12
(c) Provisions	210.65	100.00
(d) Income tax liabilities	243.51	91.17
Total Current liabilities	30,680.66	26,891.55
Total equity and liabilities	3,03,066.54	2,84,877.13



For PG Electroplast Limited



Place: Pune, M.H.
Dated: May 27, 2026

Manoj G. D. Director
DIN: 00181809

PG Electroplast Limited

(CIN L32109DL2003PLC119416)



Standalone statement of cash flow for the year ended march 31 , 2026

(All Amounts are in Rupees lakhs, unless otherwise stated)

Particulars	For the year ended	For the year ended
	March 31, 2026	March 31, 2025
CASH FLOW FROM OPERATING ACTIVITIES	Audited	Audited
Profit before tax	16,324.33	11,054.33
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expenses	2,729.16	2,523.32
Employees expenses non operating	131.92	96.23
Loss on sale of fixed assets & assets written off	21.38	(4.90)
Misc balances written off	3.02	51.45
Provision for warranty expenses- post sales	106.81	25.93
Provision for doubtful debts	66.99	89.01
Provision for slow & non moving Inventories	-	(17.24)
Corporate guarantee	(38.11)	-
Liabilities written back	(7.82)	(29.02)
Share based expenses	487.88	878.18
Interest expense on leased liabilities	83.24	87.92
Loss (Profit) on recognition of investment through FVTPL	4.17	(7.48)
Impairment provision on investment	58.88	55.40
Interest expense	1,150.77	1,182.97
Interest income	(6,736.24)	(4,602.78)
Operating profit before working capital changes	14,386.38	11,383.32
Movements in working capital :		
Increase/(decrease) in trade payables	635.43	1,986.74
Increase/(decrease) in non - current provisions	(112.47)	(35.10)
Increase/(decrease) in non - current liabilities	159.43	126.14
Increase/(decrease) in short - term provisions	3.83	(10.77)
Increase/(decrease) in others current liabilities	(974.60)	66.57
Increase/(decrease) in current financial liabilities	362.93	464.91
Decrease/(increase) in trade receivables	(2,318.51)	(9,142.20)
Decrease/(increase) in inventories	(4,350.50)	2,615.52
Decrease / (increase) in short - term loans	136.64	398.50
Decrease/(Increase) in other current assets	180.52	(609.32)
Decrease/(Increase) in other current financial assets	726.39	448.60
Decrease/(increase) in other non current assets	(5.50)	23.77
Decrease/ Increase in other non financial assets	(65.84)	37.30
Cash generated from operations	8,774.13	7,753.98
Direct taxes paid (net)	(8,712.90)	(8,036.02)
Net cash flow generated from operating activities (A)	5,061.23	4,717.96
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property plant and equipment including CWIP & intangible assets	(3,917.09)	(3,942.67)
Proceeds from sale of property plant and equipment	230.64	27.25
Investments made in Subsidiary	(82,307.98)	(73,575.49)
Bank Deposit having maturity more than 3 months	61,312.10	(67,078.74)
Interest received	6,429.33	4,522.79
Loan given to subsidiary (net of repayment /conversion)	8,626.29	(5,016.73)
Net cash flow (used in) investing activities (B)	(9,626.69)	(1,45,063.59)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from Long-term borrowings	716.96	357.24
Repayment of Long-term borrowings	(362.20)	(3,519.25)
Proceeds from equity share capital (net of issue expenditure) including share application money	1,670.68	1,48,985.55
Short-term borrowings (net of repayment)	2,793.35	(1,138.42)
Payment of principal portion of lease liabilities	(116.36)	(98.07)
Payment of interest portion of lease liabilities	(83.24)	(87.92)
Dividend paid	(710.19)	(523.27)
Interest paid	(1,150.77)	(1,200.12)
Net cash flow generated from financing activities (C)	2,758.23	1,42,775.74
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(1,807.24)	2,430.11
Cash and cash equivalents at the beginning of the year	2,952.63	522.51
Cash and cash equivalents at the end of the year	1,145.39	2,952.62
Components of cash and cash equivalents		
Cash on hand	4.49	8.88
With banks:		
-on current account	1,140.90	2,943.74
Total cash and cash equivalents	1,145.39	2,952.62



Place: Pune, M.H.

Dated: May 27, 2026

PG Electroplast Limited
 Ashish Gupta
 Managing Director - Finance
 DIN-00443869

Independent Auditor's Report on the Quarterly and Year to date audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
PG Electroplast Limited
Greater Noida

Report on the audit of the Consolidated Annual Financial Results

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **PG Electroplast Limited** (hereinafter referred to as the 'Parent Company' or 'Company') and its subsidiaries including step down subsidiary (the Parent Company and its subsidiaries including step down subsidiary together referred to as "the Group"), its controlled entity and its share of the net profit after tax including other comprehensive loss of joint venture along with its subsidiaries ("Jointly Controlled Entities") for the quarter and year ended March 31, 2026, attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries / step-down subsidiary, its controlled entity and its jointly controlled entities, the Statement:
 - i. includes the results of the following entities:
 - Parent Company**
 - i. PG Electroplast Limited
 - Subsidiaries/Step-down subsidiary**
 - i. PG Technoplast Private Limited
 - ii. PG Plastronics Private Limited
 - iii. Next Generation Manufacturing Private Limited (Step-down subsidiary)
 - Joint venture**
 - i. Goodworth Electronics Private Limited
 - Subsidiaries of Joint venture**
 - i. Goodworth Appliances Private Limited
 - ii. Goodworth Optima Private Limited
 - iii. Goodworth Innovations Private Limited
 - iv. Goodworth Gadgets Private Limited
 - Controlled entity**
 - i. PG Electroplast Limited Employees Welfare Trust
 - ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group, its controlled entity and Jointly Controlled entities for the quarter and year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its controlled entity and its jointly controlled entities in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in "Other Matters" section below, is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's and the Board of Directors' Responsibilities for the Consolidated Financial Results

4. The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent Company's management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group, its controlled entity and its Jointly Controlled entities in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Further, in terms of the provisions of the Act, the respective management of the companies included in the Group, its controlled entity and its Jointly Controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group, its controlled entity and its Jointly Controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Board of Directors of the Parent Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, its controlled entity and its Jointly Controlled entities are responsible for assessing the ability of the Group, its controlled entity and its Jointly Controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group, its controlled entity and its Jointly Controlled entities or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group, its controlled entity and its Jointly Controlled entities are also responsible for overseeing the financial reporting process of their respective companies included in the Group, its controlled entity and its Jointly Controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our



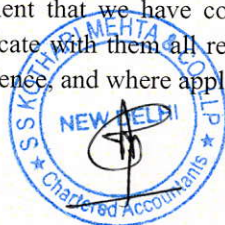
SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the set of consolidated financial statements on whether the Group, its controlled entity and its Jointly Controlled entities has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, its controlled entity and its Jointly Controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, its controlled entity and its Jointly Controlled entities to cease to continue as a going concern.
 - Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, its controlled entity and its Jointly Controlled entities of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
8. We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



9. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

10. Other Matters

- a. The accompanying Statement includes the audited financial results, in respect of three subsidiaries including one step down subsidiary, whose standalone/consolidated financial results/statements include total assets (before consolidation adjustments) of Rs 4,97,716.40 lakh as at March 31, 2026, total revenues (before consolidation adjustments) of Rs. 1,37,542.21 lakh and Rs. 3,95,618.77 lakh, total net profit after tax (before consolidation adjustments) of Rs. 5,294.84 lakh and Rs. 8,032.14 lakh, total comprehensive income (before consolidation adjustments) of Rs. 5,419.68 lakh and Rs. 8,072.68 lakh, for the quarter and the year ended on that date respectively, and net cash outflows (before consolidation adjustments) of Rs. 2,974.70 lakh for the year ended March 31, 2026, as considered in the Statement which have been audited by their independent auditors. The independent auditors' reports on financial results/statements of these subsidiaries including step down subsidiary have been furnished to us and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries including step down subsidiary, is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 9 above.
- b. The accompanying Statement includes the audited financial results, in respect of one controlled entity, whose financial results/statements include total assets (before consolidation adjustments) of Rs 0.03 lakh as at March 31, 2026, total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net loss after tax (before consolidation adjustments) of (-) 0.24 lakh and Rs. (-) 0.24 lakh, total comprehensive (income) (before consolidation adjustments) of Rs. (-) 0.24 lakh and Rs. (-) 0.24 lakh for the quarter and year ended March 31, 2026, respectively, and net cash outflows (before consolidation adjustments) of Rs. 184.19 lakh for the year ended March 31, 2026 as considered in the Statement which have been audited by its independent auditor. The independent auditors' reports on financial statements of this controlled entity have been furnished to us and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this controlled entity, is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 9 above.
- c. The accompanying Statement includes the audited financial results of one joint ventures alongwith its 4 subsidiary companies, wherein Group's share of profit including other comprehensive loss (before consolidation adjustments) is Rs. 74.77 lakhs and Rs. 302.07 lakhs for the quarter and the year ended on March 31, 2026, respectively, as considered in the Statement which have been audited by its independent auditor. The independent auditors' reports on financial statements/financial results of this entity have been furnished to us and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this Jointly Controlled entities, is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 9 above.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



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CHARTERED ACCOUNTANTS

11. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

FRN - 000756N/1500441



Amit Goel
AMIT GOEL

Partner

Membership No. 500607

Place: New Delhi

Date: May 27, 2026

UDIN: 26500607 JT9NLV9317

PG Electroplast Limited
(CIN L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pge.in; Website: www.pge.in

Statement of audited consolidated financial results for the quarter and year ended March 31, 2026

(Rs. In Lakhs except earnings per share)

Particulars	Quarter Ended			Year Ended	
	March 31, 2026	Decemehr 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited) Refer note -9	(Unaudited)	(Audited) Refer note -9	(Audited)	(Audited)
I. Income					
(a) Revenue from operations	1,71,667.52	1,41,213.02	1,90,985.91	5,28,802.19	4,86,953.17
(b) Other income	1,278.96	923.16	1,986.29	5,478.81	3,510.64
Total income	1,72,946.48	1,42,136.18	1,92,972.20	5,34,281.00	4,90,463.81
II. Expenses:					
(a) Cost of materials consumed	1,46,740.70	1,04,115.29	1,31,291.24	4,05,503.63	3,73,940.14
(b) Purchase of stock-in-trade	14,960.08	4,297.48	27,068.12	39,850.77	42,960.50
(c) Changes in inventories of finished goods, work in progress & stock in trade	(16,982.56)	7,165.87	(2,729.56)	(9,825.93)	(21,590.74)
(d) Employee benefits expense	8,471.45	7,850.02	9,355.30	29,715.83	27,284.58
(e) Finance costs	2,601.00	2,501.83	3,308.99	10,164.50	8,885.41
(f) Depreciation and amortisation expense	2,371.66	2,197.85	1,870.40	8,817.32	6,561.42
(g) Other expenses	6,602.49	6,096.16	4,815.34	24,861.10	15,953.29
Total expenses	1,64,764.82	1,34,224.50	1,74,979.83	5,09,087.22	4,53,994.60
III. Profit before tax (II-III)	8,181.66	7,911.68	17,992.37	25,193.78	36,469.21
IV. Tax expense					
(1) Current tax	1,229.01	1,616.87	3,090.29	5,112.44	6,657.39
(2) Deferred tax	532.65	263.59	265.74	741.46	727.67
(3) Earlier year tax	-	-	(2.43)	(20.29)	(7.94)
Total tax expense	1,761.66	1,880.46	3,353.60	5,833.61	7,377.13
V. Profit / (Loss) for the period/year (III-IV)	6,420.00	6,031.22	14,638.77	19,360.17	29,092.08
VI. Profit (Loss) for the period / year in Joint venture Company	66.38	164.66	(115.76)	296.52	(312.45)
VII. Profit / (Loss) for the period after Profit/(Loss) of joint venture company(VI+ VII)	6,486.38	6,195.88	14,523.01	19,656.69	28,779.63
VIII. Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss	224.87	20.38	50.74	180.86	9.44
(ii) Income tax relating to items that will not be reclassified to profit or loss	(44.53)	(5.04)	(13.57)	(41.60)	(9.33)
Total Other Comprehensive Income	180.34	15.34	37.17	139.26	0.11
IX. Total Comprehensive Income for the period (VII+ VIII)	6,666.72	6,211.22	14,560.18	19,795.95	28,779.74
Profit attributable to:					
Owners of the Company	6,486.38	6,195.88	14,523.01	19,656.69	28,779.63
Non-controlling interests	-	-	-	-	-
Other comprehensive income attributable to:					
Owners of the Company	180.34	15.34	37.17	139.26	0.11
Non-controlling interests	-	-	-	-	-
Total comprehensive income attributable to:					
Owners of the Company	6,666.72	6,211.22	14,560.18	19,795.95	28,779.74
Non-controlling interests	-	-	-	-	-
X. Paid up equity share capital: (Face Value Rs. 1 each)	2,853.43	2,853.19	2,830.94	2,853.43	2,830.94
XI. Other Equity	-	-	-	3,02,005.25	2,79,989.76
XII. Earnings Per equity share (not annualised)					
(a) Basic (In Rs)	2.27	2.18	5.32	6.91	10.74
(b) Diluted (In Rs)	2.25	2.14	5.23	6.82	10.55



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Statement of audited consolidated financial results for the quarter and year ended March 31, 2026

Notes to the financial results :

- 1.The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2026. The statutory auditors of the Company have issued their Audit Report.
- 2.The Group have only one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".
- 3.The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) Hence no additional discloser is required.
4. During the quarter March 31, 2026 , The Company has allotted 24,000 equity shares of face value ₹1 each (cumulative 22,49,000 equity shares issued during the year ended March 31, 2026) to the 'PG Electroplast Limited Employees Welfare Trust' under the PG Electroplast Employees Stock Options Scheme - 2020, in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
- 5.During the quarter, the Company utilized an amount of Rs. 7,132.00 lakhs & cumulative utilization Rs 1,31,535.11 lakhs out of the funds raised through Qualified Institutions Buyers ("the Issue ") of Rs. 147,755.93 lakhs Net Proceeds after considering 1,914.98 lakh QIB Issue expenditure(net of GST input availed Rs. 329.02 lakh) towards the objects of this issue and unspent amount of Rs 16,220.82 lakh has been kept into FDR's and bank accounts.
6. The Board of Directors at its meeting held on May 27, 2026 recommended payment of a final dividend of Rs. 0.25 per equity share of Rs 1 each, subject to approval of its shareholders at the ensuing Annual General Meeting.
- 7.Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of Profit and Loss.

The New Labour Codes has resulted in estimated increase in provision for employee benefits of the Group which is not material and the same has been recognized as an employee benefit expense in the current reporting period. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
8. During the year, the Company invested Rs. 82,299.98 lakhs in 9,82,100 equity shares of its wholly owned subsidiary, PG Technoplast Private Limited, and Rs. 8.00 lakhs in 80,000 equity shares of its wholly owned subsidiary, PG Plastronics Private Limited..
9. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures for the full financial year and the unaudited figures up to the nine month ended December 31, 2025 and December 31, 2024, respectively, which were subjected to limited review by the statutory auditor.
- 10.The audited financial results of the Group for the quarter and year ended March 31, 2026 are also available on the Company's website (www.pge.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Place: Pune, M.H.

Dated: May 27, 2026



PG Electroplast Limited
(CIN L32109DL2003PLC119416)



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PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

Statements of consolidated asset and liabilities		Rs. In Lakhs	
Particulars	As at	As at	
	March 31, 2026	March 31, 2025	
	Audited	Audited	
ASSETS			
Non-current assets			
(a) Property, plant and equipment	1,36,072.07	95,918.94	
(aa) Right of use assets	17,409.28	17,512.64	
(b) Capital work-in-progress	31,243.67	7,361.96	
(c) Goodwill	0.34	0.34	
(d) Intangible assets	521.09	207.47	
(e) Other intangible assets under development	-	217.08	
(f) Financial Assets			
(i) Investment	1,114.91	828.52	
(ii) Other financial assets	3,432.75	2,229.39	
(g) Income tax assets (net)	2,366.50	187.61	
(h) Other non-current assets	23,113.04	12,435.07	
Total Non-current assets	2,15,273.65	1,36,899.02	
Current assets			
(a) Inventories	1,60,130.59	1,31,618.74	
(b) Financial assets			
(i) Trade receivables	1,18,396.38	98,039.25	
(ii) Cash and cash equivalents	3,155.57	8,121.70	
(iii) Bank balances other than(ii) above	35,781.65	89,844.42	
(iv) Loans	261.96	734.33	
(v) Others financial assets	16,725.88	7,363.84	
(c) Other current assets	44,941.82	39,459.93	
Total current assets	3,79,393.85	3,75,182.21	
Total assets	5,94,667.50	5,12,081.23	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	2,853.43	2,830.94	
(b) Other equity	3,02,005.25	2,79,989.76	
Total equity	3,04,858.68	2,82,820.70	
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	13,801.46	18,061.54	
(ii) Lease Liabilities	7,309.28	7,299.29	
(iii) Other financial liabilities	121.26	175.01	
(b) Provisions	1,194.35	1,045.86	
(c) Deferred tax liabilities (net)	4,469.98	3,686.92	
(d) Other non-current liabilities	3,464.57	1,405.26	
Total Non-current liabilities	30,360.90	31,673.88	
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	36,169.59	12,132.01	
(ii) Lease Liabilities	2,372.49	923.32	
(iii) Trade payables -micro & small enterprises	6,851.88	6,677.15	
(iv) Trade payables -other than micro & small enterprises	1,68,880.18	1,30,761.18	
(v) Other financial liabilities	21,721.02	17,690.77	
(b) Other current liabilities	22,787.01	28,986.79	
(c) Provisions	421.26	222.46	
(d) Current tax liabilities (Net)	244.49	192.97	
Total current liabilities	2,59,447.92	1,97,586.65	
Total equity and liabilities	5,94,667.50	5,12,081.23	



Place: Pune, M.H.
Dated: May 27, 2026

For P
PG Electroplast Limited
Dishu Gupta
Managing Director - Finance
DIN- 00181300



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

Annexure -A

May 27, 2026

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby declare that the Statutory Auditors - M/s S S Kothari Mehta & CO LLP, Chartered Accountants, (Firm Registration No. 000756N) have issued Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026.

You are requested to kindly take the same on your record.

Thanking You
Yours Faithfully,

For **PG Electroplast Limited**


Vishal Gupta
Managing Director - Finance



AN IATF 16949/18001/14001 COMPANY

Registered Office
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439