

Date: 30-05-2026

To,
The General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code 532788

To
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051
SYMBOL: XLENERGY.

Subject: Outcome of Monitoring committee meeting held on May 30, 2026

Reference: Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome and submission of Audited Financial Results for the Quarter & Financial year ended March 31, 2026 and Audit report thereto.

Dear Sir/Ma'am,

This is in continuation to our letter dated 26th May, 2026 regarding the Monitoring Committee meeting to be held on 30th May, 2026.

In furtherance thereof and pursuant to Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Monitoring committee along with the new constituted board of directors/Successful Resolution Applicant in their meeting held on Saturday, 30th May, 2026 at 04:30 PM have inter-alia considered and approved the following:

- a) Audited Financial Results of the Company for the Quarter and Financial year ended 31st March 2026 along with Audit Report thereto.



XL ENERGY LIMITED

CIN No: U31300TG1985PLC005844

Office 318, 3rd Floor, Mittal Chambers, 2-2-51, M.G. Road, Secunderabad, Hyderabad,
Telangana, India, 500003, Tel – 040-27710751

Corp address: Office No.2, 1st Floor, 7 Homji Street, Rahimtoola House,
Fort, Mumbai – 400 001.

E-mail: xlenergy85@gmail.com

Phone: +91 7666540600

XLENERGY LIMITED

Enclosed herewith:

1. Audited Financial Results of the Company for the **Quarter and Financial year ended 31st March, 2026** along with Audit Report thereon issued by the statutory auditors, M/s. Pavuluri & Co., Chartered Accountants and
2. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion on financial results for the year ended 31st March, 2026.

The meeting of the Monitoring Committee commenced at 4:30 PM(IST) and concluded at 05.30 P.M (IST).

We request you to take the above on record.

Thanking You.

FOR XL ENERGY LIMITED



Naresh Jain

Director

(DIN: 00291963)

XL ENERGY LIMITED

CIN No: U31300TG1985PLC005844

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XL ENERGY LIMITED

XL ENERGY LIMITED

CIN: U31300TG1985PLC005844

AUDITED FINANCIAL RESULTS FOR THE 4th QUARTER & YEAR ENDED ON 31ST MARCH 2026

(Rs.in Lakhs except for EPS)

| SI. NO | Particulars | 3 months ended | Previous 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended (12M) | Previous Accounting year ended |
|-------------|--|----------------|-------------------------|---|---|--------------------------------|
| | | 31.03.2026 | 31.12.2025 | 31.03.2025 | 31.03.2026 | 31.03.2025 |
| | | Audited | Un-audited | Audited | Audited | Audited |
| I | Income | | | | | |
| | Revenue from Operations | - | - | - | - | - |
| | Other Income | 8.20 | 0.14 | 28.29 | 30.70 | 56.26 |
| | Total Income | 8.20 | 0.14 | 28.29 | 30.70 | 56.26 |
| II | Expenses | | | | | |
| | Cost of material consumed | - | - | - | - | - |
| | Changes in inventories | 252.51 | - | - | 252.51 | - |
| | Employee benefits expense | - | - | - | - | - |
| | Finance Costs | 0.92 | - | - | 0.92 | - |
| | Depreciation and amortization expense | - | - | - | - | - |
| | Other expenses | 8.54 | 0.13 | 0.41 | 85.37 | 40.32 |
| | Total Expenses | 261.98 | 0.13 | 0.41 | 338.81 | 40.32 |
| III | Profit / (Loss) from ordinary activities before exceptional Items | (253.78) | 0.02 | 27.88 | (308.11) | 15.94 |
| | Exceptional Items - Expenditure / (Income) | - | - | - | - | - |
| IV | Profit / (Loss) After Exceptional items and Before Tax | (253.78) | 0.02 | 27.88 | (308.11) | 15.94 |
| | Tax Expense: | | | | | |
| | Provision for Current Year tax | - | - | - | - | - |
| | Provision for Earlier Year taxes | - | - | - | - | - |
| | Provision for deferred tax | - | - | - | - | - |
| V | Profit/(Loss) for the period from continuing operations | (253.78) | 0.02 | 27.88 | (308.11) | 15.94 |
| | Profit/(loss) from discontinued operations | - | - | - | - | - |
| | Tax expenses of discontinued operations | - | - | - | - | - |
| VI | Profit/(loss) from Discontinued operations (after tax) | - | - | - | - | - |
| VII | Profit/(loss) for the period | (253.78) | 0.02 | 27.88 | (308.11) | 15.94 |
| VIII | Other Comprehensive Income | | | | | |
| | Items that will not be reclassified to profit or loss | - | - | - | - | - |
| | Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | Items that will be reclassified to profit or loss | - | - | - | - | - |
| | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total Comprehensive Income for the period Comprising Profit (Loss) and Other Comprehensive Income for the period) | (253.78) | 0.02 | 27.88 | (308.11) | 15.94 |
| IX | Earnings Per Equity Share | | | | | |
| | a) Basic | (15.85) | 0.00 | 0.12 | (19.24) | 0.07 |
| | b) Diluted | (15.85) | 0.00 | 0.12 | (19.24) | 0.07 |
| | Paid up Equity share capital (Face Value Rs. 10/- Each) | 160.11 | 160.11 | 2,277.44 | 160.11 | 2,277.44 |



Notes:

1). Pursuant to an application filed by Invent Assets Securitization and Reconstruction Pvt. Ltd. ("Invent ARC") under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC" or "the Code"), the Hon'ble National Company Law Tribunal, Hyderabad Bench ("Adjudicating Authority"), vide its order dated 27 March 2023, admitted the application and commenced the Corporate Insolvency Resolution Process (CIRP) of the Company (XL Energy Limited).

Mr. Vijay Pitambar Lulla was appointed as the Interim Resolution Professional and subsequently confirmed as the Resolution Professional ("RP") by the Committee of Creditors ("CoC").

The CoC, in its meeting held on 19 February 2024, approved, with 73.78% voting share, the Resolution Plan submitted by the consortium of Ms. Karishma Jain, M/s Jupiter City Developers (India) Limited, and M/s Adwaita Navigations Private Limited (together referred to as the "Successful Resolution Applicants" or "SRAs").

The Resolution Plan was approved by the Hon'ble NCLT, Hyderabad Bench, vide order dated 19 April 2024 in IA No. 5/2024 in CP(IB) No. 16/7/HDB/2023 ("Approved Resolution Plan").

2). A Monitoring Committee, comprising the Resolution Applicant and representatives of the Committee of Creditors, continued to supervise and monitor the implementation during the year. Management, together with the Monitoring Committee and Resolution Applicant, continues to work towards completing the remaining compliances and giving full effect to the Resolution Plan, subject to regulatory approvals

3). The Audited Quarterly results for the 4th quarter & year ended 31st March, 2026 have been reviewed by the Monitoring Committee and approved by the Monitoring committee at their meeting held on 30th May, 2026.

4). Note on Reduction of Share Capital and Non-Implementation of Resolution Plan :

As per the Resolution Plan approved by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench on 19th April, 2024 and further pursuant to the directions vide its order dated May 02nd 2025 directing the relisting of the shares of the Company on the stock exchanges., the following actions were required to be undertaken by the Company and Resolution Applicant under the approved Resolution Plan.

Based on the above directions, the Company's status was changed from Delisted to Suspended w.e.f. 28 May 2025 on both BSE and NSE

In view of the above, the Company implemented certain steps subsequent to the balance sheet date in the current financial year as per resolution plan and NCLT directions, which includes the following:

(I). Reduction of Share Capital

(a) The preference shareholder's shares were cancelled without any consideration on approval of the resolution plan by the Adjudicating Authority without any further act or deed being done by the Company or following any provisions of the Companies Act, 2013 for cancellation of the preference shares.

(b) The entire equity shareholding of the existing promoter / promoter group / their relatives was cancelled without any consideration.

(c) The Successful Resolution Applicants (SRA) were allotted 15,21,000 equity shares of Rs. 10 each, fully paid up, against the funds infused by them under the approved Resolution Plan.

(d) In order to retain the Company's status as a listed entity in compliance with SEBI regulations, the Resolution Applicant also issued, on a proportionate basis, 80,100 equity shares of Rs. 10 each, fully paid up, to the existing public shareholders in lieu of their current shareholding.

(III). Matter Pending Before NCLAT

The National stock exchange Ltd has preferred an appeal against Company challenging the order dated 02-05-2025 of Honorable National Company Law Tribunal Hyderabad bench vide Company Appeal IA No. 797 and 798 of 2025 at National Company Law Appellate Tribunal Chennai Bench. In view of the above appeal pending before NCLAT, being sub judice, the listing of shares on stock exchanges is pending as on today.

(III). Non-Implementation of the Above Restructuring

As of 31st March 2026, the Resolution Plan had not been fully implemented due to pending directions/outcome from the Hon'ble NCLAT/post-order clarifications, procedural delays, and suspension of trading by NSE and BSE.

5). The Company is primarily engaged in the 'Other financial service activities, except insurance and pension funding activities, ' business and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".

6). The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.

7). The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

Date: 30-05-2026

Place: Mumbai

By order of the Board
for XL ENERGY LIMITED



Sandeep Hisaria
Whole Time Director
DIN: 00190632



STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(Rs.in Lakhs)

| | PARTICULARS | As at 31/03/2026 | As at 31/03/2025 |
|-----------|---|---------------------|---------------------|
| I | ASSETS | | |
| | 1 Non Current Assets | | |
| | Other non-current assets | 40.53 | 957.53 |
| | Total (1) | 40.53 | 957.53 |
| | 2 Current Assets | | |
| | Inventories | 3,338.46 | - |
| | Financial Assets | | |
| | Cash and Cash Equivalents | 0.83 | 0.00 |
| | Loans & Deposit | 35.39 | - |
| | Other Current Assets | 26.74 | 113.69 |
| | Total (2) | 3,401.41 | 113.69 |
| | TOTAL ASSETS (I) | 3,441.94 | 1,071.22 |
| II | EQUITY AND LIABILITIES | | |
| | 1 Equity | | |
| | Equity Share Capital | 160.11 | 2,277.44 |
| | Preference Share Capital | - | 10,378.04 |
| | Other Equity | (74,785.73) | (86,266.31) |
| | Share Application Money | - | 152.10 |
| | Total (1) | (74,625.62) | (73,458.73) |
| | Liabilities | | |
| | 2 Current Liabilities | | |
| | Financial Liabilities | | |
| | Borrowings | 75,068.84 | 74,493.17 |
| | Trade Payables | | |
| | Total Outstanding dues of micro Enterprises and small Enterprises; | - | - |
| | Total Outstanding dues of Creditors other than micro Enterprises and small Enterprises; | 2,996.83 | 1.83 |
| | Other Current Liabilities | 1.89 | 34.95 |
| | Total (2) | 78,067.55 | 74,529.95 |
| | TOTAL EQUITY & LIABILITIES (II) | 3,441.94 | 1,071.22 |

For XL ENERGY LIMITED

Place : Mumbai
Date : 30-05-2026

Signature



Whole Time Director
DIN: 00190632

CASHFLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rupees in Lakhs)

| Particulars | As at 31st March 2026 | As at 31st March 2025 |
|---|-----------------------|-----------------------|
| Cash flows from Operating Activities | | |
| Net Profit before Tax | (308.11) | 15.94 |
| Adjusted For : | | |
| Finance costs | 0.92 | - |
| Interest Income | (30.65) | (56.26) |
| Operating profit / (Loss) before working capital changes | (337.84) | (40.32) |
| Changes in Working Capital: | | |
| (Increase)/Decrease in Inventories | (3,338.46) | - |
| (Increase)/Decrease in Loans & Deposit | (35.39) | 34.36 |
| (Increase)/Decrease in Other Current Assets | 86.96 | (109.64) |
| Increase/(Decrease) in Short Term Provisions | - | (242.50) |
| Increase/(Decrease) in Short Term Borrowings | 575.66 | - |
| Increase/(Decrease) in Trade Payables & others | 2,995.00 | (126.76) |
| Increase/(Decrease) in Other current liabilities | (33.06) | (47.03) |
| Cash Generated from /(used in) Operation | (87.13) | (531.88) |
| Tax paid (net of refunds) | - | - |
| Net cash flow from operating activities | (87.13) | (531.88) |
| | (A) | |
| Cash flows from Financing Activities | | |
| Increase/(Decrease) in reserve | (858.77) | 2,950.03 |
| Decrease (increase) in Other non- current assets | 917.01 | 101.21 |
| Increase/(decreases) in Non-current liability | - | (2,626.08) |
| Increase/(decreases) in Loans | - | (101.69) |
| Share Application Money | - | 152.10 |
| Interest Income Received | 30.65 | 56.26 |
| Finance Cost | (0.92) | - |
| Net cash flow from / (used in) Financing activities | 87.96 | 531.84 |
| | (C) | |
| Net increase / (decrease) in Cash and Cash Equivalents | 0.83 | (0.05) |
| | (A+B+C) | |
| Cash and cash equivalents as at the beginning of the year | 0.00 | 0.06 |
| Cash and cash equivalents as at end of the year | 0.83 | 0.01 |

For XL ENERGY LIMITED

Place : Mumbai
Date : 30-05-2026

[Handwritten Signature]

Whole Time Director
DIN: 00190632





INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF XL ENERGY LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of XL ENERGY LIMITED (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and;

and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by the Monitoring Committee for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2026. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement

or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

- Pursuant to an application filed by Invent Assets Securitization and Reconstruction Pvt. Ltd. (“Invent ARC”) under Section 7 of the Insolvency and Bankruptcy Code, 2016 (“IBC” or “the Code”), the Hon’ble National Company Law Tribunal, Hyderabad Bench (“Adjudicating Authority”), vide its order dated 27 March 2023, admitted the application and commenced the Corporate Insolvency Resolution Process (CIRP) of the Company (XL Energy Limited).

Mr. Vijay Pitambar Lulla was appointed as the Interim Resolution Professional and subsequently confirmed as the Resolution Professional (“RP”) by the Committee of Creditors (“CoC”).

The COC, in its meeting held on 19 February 2024, approved, with 73.78% voting share, the Resolution Plan submitted by the consortium of Ms. Karishma Jain, M/s Jupiter City Developers (India) Limited, and M/s Adwaita Navigations Private Limited (together referred to as the “Successful Resolution Applicants” or “SRAs”).

The Resolution Plan was approved by the Hon’ble NCLT, Hyderabad Bench, vide order dated 19 April 2024 in IA No. 5/2024 in CP(IB) No. 16/7/HDB/2023 (“Approved Resolution Plan”).

- As per the Resolution Plan, a Monitoring Committee, comprising the Resolution Applicant and representatives of the Committee of Creditors, continued to supervise and monitor the implementation during the year. Management, together with the Monitoring Committee and Resolution Applicant, continues to work towards completing the remaining compliances and giving full effect to the Resolution Plan, subject to regulatory approvals
- As per the Resolution Plan approved by the Hon’ble National Company Law Tribunal (NCLT), Hyderabad Bench on 19th April, 2024 and further pursuant to the directions vide



its order dated May 02nd 2025 directing the relisting of the shares of the Company on the stock exchanges., the following actions were required to be undertaken by the Company and Resolution Applicant under the approved Resolution Plan.

Based on the above directions, the Company's status was changed from Delisted to Suspended w.e.f. 28 May 2025 on both BSE and NSE

In view of the above, the Company implemented certain steps in the current financial year as per resolution plan and NCLT directions, which includes the following:

(I). Reduction of Share Capital

(a) The preference shareholder's shares were cancelled without any consideration on approval of the resolution plan by the Adjudicating Authority without any further act or deed being done by the Company or following any provisions of the Companies Act, 2013 for cancellation of the preference shares.

(b) The entire equity shareholding of the existing promoter / promoter group / their relatives were cancelled without any consideration.

(c) The Successful Resolution Applicants (SRA) were allotted 15,21,000 equity shares of Rs. 10 each, fully paid up, against the funds infused by them under the approved Resolution Plan.

(d) In order to retain the Company's status as a listed entity in compliance with SEBI regulations, the Resolution Applicant also issued, on a proportionate basis, 80,100 equity shares of Rs. 10 each, fully paid up, to the existing public shareholders in lieu of their current shareholding.

(II). Matter Pending Before NCLAT

The National stock exchange Ltd has preferred an appeal against Company challenging the order dated 02-05-2025 of Honorable National Company Law Tribunal Hyderabad bench vide Company Appeal IA No. 797 and 798 of 2025 at National Company Law Appellate Tribunal Chennai Bench. In view of the above appeal pending before NCLAT, being sub judice, the listing of shares on stock exchanges is pending as on today.

(III). Non-Implementation of the Above Restructuring

As of 31st March 2026, the Resolution Plan had not been fully implemented due to pending directions/outcome from the Hon'ble NCLAT/post-order clarifications, procedural delays, and suspension of trading by NSE and BSE.



PAVULURI & Co.

CHARTERED ACCOUNTANTS

Plot No.48, Flat No.301,
Micasa, Phase - I, Kavuri Hills,
Hyderabad - 500 033.
Ph : 040-2970 2638 / 2639 / 2640
Email : pavuluriandco@gmail.com

The Board of Directors were duly constituted during the year but was not fully operational during the period. Governance oversight continued to be exercised by the Monitoring Committee. Certain actions are being undertaken in a calibrated manner pending clarity on the outcome of the said appeal filed by NSE before NCLAT.

Management, together with the Monitoring Committee and Resolution Applicant, continues to work towards completing the remaining compliances and giving full effect to the Resolution Plan, subject to regulatory approvals and the outcome of the pending appeal

Our opinion is not modified in respect of this matter.

For Pavuluri & CO
Chartered Accountants
Firm's Registration No. : 012194S

ACHUTA
RAMAIAH
PAVULURI

Digitally signed by
ACHUTA RAMAIAH
PAVULURI
Date: 2026.05.30
17:13:03 +05'30'

CA P A Ramaiah
Partner
Membership No. : 203300
UDIN: 26203300NGYDDF2820

Place: Hyderabad
Date: May 30, 2026

30th May, 2026

To,
The General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code 532788

To
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051
SYMBOL: XLENERGY.

Subject: Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration in respect of Audit Reports with unmodified opinion for the Financial Year ended on 31st March 2026.

Dear Sir/Madam,

Pursuant to SEBI Circular No. CIR/CFD/CMQ/56/2016 dated May 27, 2016, this is hereby declared that the Auditors of the Company M/s. Pavuluri & Co., Chartered Accountants, has issued the Audit Report for Financial Results as prepared under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended on 31st March, 2026 with unmodified opinion.

Kindly take this declaration on records.

FOR XL ENERGY LIMITED





Sandeep Kumar Hisaria
Whole Time Director
(DIN: 00190632)

XL ENERGY LIMITED

CIN No: U31300TG1985PLC005844

Office 318, 3rd Floor, Mittal Chambers, 2-2-51, M.G. Road, Secunderabad, Hyderabad,
Telangana, India, 500003, Tel – 040-27710751

Corp address: Office No.2, 1st Floor, 7 Homji Street, Rahimtoola House,
Fort, Mumbai – 400 001.

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Phone: +91 7666540600

XLENERGY LIMITED