Saurashtra Cement Limited

Corporate Office
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E scl-mum@mehtagroup.com
CIN : L26941GJ1956PLC000840

Ref: B/SCL/SE/SS/266/2026-27

Date: 28-09-2026

BSE Limited, **Corporate Relationship Manager,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. **Stock Code : 502175**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. **Stock Symbol : SAURASHCEM**

Sub.: Disclosure under Regulation 30 read with Para B of part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part B of Schedule III, we hereby inform you that, on 28th September 2026, Saurashtra Cement Limited ("the Company" and "Captive User") entered into (i) a Power Consumption Agreement with Jamnagar Renewables Two Private Limited ("Power Producer"), and (ii) a Share Purchase & Shareholders' Agreement with the Power Producer and Continuum Green Energy Limited ("Promoter"), to source renewable power under a Group Captive Wind-Solar Hybrid power arrangement.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Schedule III of the Listing Regulations and in accordance with Industry Standards Note on Regulation 30 of the LODR Regulations read with SEBI Master Circular vide Ref. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 Issued on 11th July 2023, and last updated on 30th January 2026 (the "SEBI Master Circular") are given in Annexure A.

Kindly take the same on your records.

Thanking you,
Yours faithfully
For **Saurashtra Cement Limited**

PRAKASH CHAND JAIN
Digitally signed by PRAKASH CHAND JAIN
Date: 2026.09.28 14:59:44 +05'30'

Prakash Chand Jain
Chief Financial Officer
Encl.: As Above

THE MEHTA GROUP

Regd. Office & Works
Near Railway Station, Ranavav 360 550
Gujarat, India

HATHI CEMENT

Annexure A

Sr. No.	Particulars	Details
1.	**Name of the parties to the Agreement**	• Power Consumption Agreement with Jamnagar Renewables Two Private Limited ("Power Producer") and Saurashtra Cement Limited("Captive User") • Share Purchase & Shareholders' Agreement with Jamnagar Renewables Two Private Limited ("Power Producer"), Saurashtra Cement Limited("Captive User") & Continuum Green Energy Limited ("Promoter")
2.	**Purpose of entering into the Agreement**	Long-term sourcing of renewable energy under a Group Captive Wind-Solar Hybrid arrangement to meet the Company's power requirements and sustainability objectives
3.	**Size of the Agreement**	Contracted capacity of 14 MW Wind-Solar Hybrid power
4.	**Shareholding/ investment involved, if any**	Proposed equity investment of approximately Rs. 14.92 Crore, through investment in Equity Shares of Power Producer (1,49,22,600 equity shares)
5.	**Significant Terms of the Agreement (in brief)**	• Tenure - 25 years from actual commencement date • Lock-in period of 7 years • Group Captive compliance under Electricity Rules, 2005
6.	**Whether the transaction falls within related party transactions?**	No
7.	**Whether the transaction would fall under the definition of material related party transaction?**	Not applicable
8.	**In case of issuance of shares to the parties, details of issue price, class of shares issued**	The Captive User shall make an investment of Rs. 14.92 Crore by purchasing 1,49,22,600 no. of equity shares of Rs. 10/- each of Jamnagar Renewables Two Private Limited .
9.	**Date of execution of the Agreement**	28 - 09 - 2026
10.	**Tenure of the Agreement**	Up to 25 (Twenty-five) years from actual commencement date Lock-in period of 7 years
11.	**Value of the Agreement**	Not quantified at this stage; depends on actual energy consumption and tariffs over the tenure
12.	**Any other disclosures relevant to the event**	The Power Consumption Agreement and Share Purchase & Shareholders' Agreement sets out key commercial terms, and subject to receipt of applicable statutory approvals

PRAKASH CHAND JAIN Digitally signed by PRAKASH CHAND JAIN Date: 2026.09.28 15:00:22 +05'30'