VOGL/Sec./SE/26-27/41 November 04, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza" Plot No C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051

Scrip Code: 544782

Scrip Symbol: VOGL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Vesting of performance-based grants

Dear Sir/ Madam

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we hereby inform that the Employee Stock Option Grants – 2023 granted under the pre-demerger Vedanta Limited Employee Stock Option Scheme – 2016 ("ESOS 2016") to eligible employees have vested w.e.f. November 04, 2026.

Pursuant to the Composite Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, which became effective on May 1, 2026, the Oil and Gas undertaking of Vedanta Limited ("VEDL") was transferred to Vedanta Oil and Gas Limited ("VOGL").

In view of the above, VOGL adopted the "VOGL ESOS Special Purpose Demerger Scheme" to provide continuity of benefits in respect of the current outstanding grants under ESOS 2016 held by eligible employees of VEDL and the Resulting Companies (VOGL, Vedanta Power Limited (erstwhile Talwandi Sabo Power Limited), Vedanta Aluminium Metal Limited and Vedanta Iron and Steel Limited). Accordingly, such eligible employees will be entitled to receive equity shares of VEDL as well as the respective Resulting Companies.

In this regard, the requisite details pursuant to Regulation 30 of the Listing Regulations read with Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as follows:

<table>
<tr><th>S. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1</td><td>Brief details of options granted</td><td>The present instance is vesting of options on completion of the performance period and subject to achievement of performance conditions.</td></tr>
<tr><td>2</td><td>Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)</td><td>Yes</td></tr>
<tr><td>3</td><td>Total number of shares covered by these options</td><td><u>Options Granted</u> – 1,84,14,252[1]

<u>Options Vested</u> [2] [3]<table><tr><td>Total Vesting</td><td>55,16,340</td></tr><tr><td>VOGL</td><td>5,45,302</td></tr><tr><td>VEDL and other three resulting companies</td><td>49,71,038</td></tr></table></td></tr>
<tr><td>4</td><td>Pricing Formula/Exercise Price</td><td>At Par value</td></tr>
<tr><td>5</td><td>Options Vested</td><td>Refer point 3 above</td></tr>
<tr><td>6</td><td>Time within which option may be exercised</td><td>8 months or such other time period as may be approved by Nomination and Remuneration Committee of the Company from the date of vesting.</td></tr>
</table>

S. No.	Particulars	Details
7	Options exercised	The exact options exercised will be determined post the exercise period is closed.
8	Money realized by exercise of options	The money realized by exercise of options will be determined post the exercise period is closed.
9	The total number of shares arising as a result of exercise of option	The total number of shares arising as a result of exercise of options will be determined post the exercise period is closed.
10	Options lapsed	The options lapsed will be determined post the exercise period is closed.
11	Variation of terms of options	NA
12	Brief details of significant terms	Options are vested based on a combination of business and individual performance over a sustained period, as per the plan approved by the Nomination and Remuneration Committee.
13	Subsequent changes or cancellation or exercise of such options	No changes
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	NA

1. *This represents the total no. of options granted by VEDL under the 2023 Grant Plan.*
2. *This represents the total no. of options vested under ESOS 2016 for the employees of VOGL, VEDL and three other Resulting Companies. Accordingly, the eligible employees will be entitled to receive equity shares of VOGL, VEDL and three other Resulting Companies.*
3. *This represents the options vested for VOGL Employees. Upon exercise of outstanding options under VEDL's pre-demerger schemes, eligible employees of VOGL will get equity shares of VOGL as well as the corresponding entitlement to shares of VEDL and three other Resulting Companies.*

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,
For **Vedanta Oil and Gas Limited**
(Formerly known as Malco Energy Limited)

RUPESH KUMAR
Digitally signed by RUPESH KUMAR
Date: 2026.11.04 18:35:01 +05'30'

Rupesh Kumar
Company Secretary & Compliance Officer