LACTOSE INDIA LIMITED

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip code- 524202

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 – Un-Audited Financial Results for the first quarter ended 30th June, 2026

Dear Sir,

We are submitting the Un-Audited Financial Result along with the Auditors' Report of Lactose (India) Limited for the first quarter ended 30th June, 2026.

The Meeting of the Board of Directors of the Company commenced at 12:00 Noon and concluded at 02:15 p.m.

Kindly take the same on record and oblige.

For Lactose (India) Limited

ATUL MAHESHWARI

Digitally signed by ATUL MAHESHWARI
Date: 2026.08.11 14:19:54 +05'30'

Atul Maheshwari
Managing Director
DIN: 00255202

Date: 11th August, 2026
Place: Mumbai

Encl: As above

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Lactose (INDIA) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO,
THE BOARD OF DIRECTORS,
Lactose (INDIA) Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Lactose (INDIA) Limited** ("the Company") for the Quarter ended 30th June 2026 being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D M K H & Co.
Chartered Accountants
Firm Registration No.: 116886W

SHIKHA KABRA
Digitally signed by SHIKHA KABRA
Date: 2026.08.11 14:04:44 +05'30'

CA Shikha Kabra
Partner
Membership No. 179437
UDIN: 26179437CHPWUE5297
Place: Mumbai
Date: 11th August 2026

LACTOSE (INDIA) LIMITED
CIN: L15201GJ1991PLC015186
Regd. Off. : Survey No.5, 6 & 7A, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391780.
website :-www.lactoseindialimited.com, Email ID: lil@lactoseindialimited.com, Telephone: 022-46644333

Statement of UnAudited Financial Results for the Quarter ended 30th June 2026

(Rs. In Lakhs Except for EPS)

	Particulars	Quarter Ended			
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		UnAudited	Audited	UnAudited	Audited
1	**Revenue from operations**				
	Revenue from operations	4,696.84	4,576.61	3,957.56	16,329.01
	Other Income	55.98	21.54	41.46	107.18
	Total income	**4,752.82**	**4,598.15**	**3,999.02**	**16,436.20**
2	**Expenses**				
	(a) Cost of materials consumed	3,249.18	2,828.28	1,563.63	8,752.02
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(613.46)	(104.21)	763.82	676.67
	(c) Manufacturing Expenses	785.70	655.94	617.57	2,553.86
	(d) Employees benefits expenses	421.29	353.01	343.58	1,407.83
	(e) Finance Costs	176.41	142.97	122.01	508.60
	(f) Depreciation and amortization expenses	163.76	150.09	137.28	574.22
	(g) Other expenses	246.63	341.18	222.26	1,100.99
	Total Expenses	**4,429.51**	**4,367.27**	**3,770.15**	**15,574.18**
3	**Profit/(Loss) before tax**	**323.32**	**230.89**	**228.87**	**862.01**
	Exceptional items	-	-	-	-
	Profit before tax	**323.32**	**230.89**	**228.87**	**862.01**
4	**Tax Expense:**				
	Current Tax (net)	67.60	38.54	38.20	143.89
	Deferred Tax (net)	19.16	26.79	40.81	133.97
	Tax of Earlier Years	-	(22.13)	-	(22.13)
5	**Net Profit/(loss) after tax**	**236.56**	**187.69**	**149.86**	**606.28**
6	**Other Comprehensive Income/(loss)** **Items That will not be reclassified subsequently into Profit or loss**				
	Remeasurement of post employment benefit obligation	-	5.11	-	(1.82)
	Income Tax effect on above	-	(1.42)	-	0.51
7	**Total Comprehensive income/(loss),net of tax (5+6)**	**236.56**	**191.38**	**149.86**	**604.97**
	Paid-up equity share capital (Face Value of Rs. 10 each)	1,258.90	1,258.90	1,258.90	1,258.90
9	**Other Equity(excluding revaluation reserve)**	-	-	-	**5,220.03**
10	**Earnings per share (of Rs. 10/- each) (not annualised for the quarters)**				
	(a) Basic (in Rs.)	**1.88**	**1.49**	**1.19**	**4.82**
	(b) Diluted (in Rs.)	**1.88**	**1.45**	**1.16**	**4.68**

LACTOSE (INDIA) LIMITED

103-104, First Floor, "A" Wing, Navbharat Estate, Zakaria Bunder Road, Sewri (W), Mumbai - 400015, India,
Tel. : +91-22-4664 4333 Email : lil@lactoseindialimited.com Website : www.lactoseindialimited.com
Regd. Office : Survey No. 5, 6 & 7A, Village : Poicha (Rania), Taluka Savli, District : Vadodara, Gujarat - 391780, India.
CIN : L15201GJ1991PLC015186

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Statement of UnAudited Financial Results for the Quarter ended 30th June 2026

Notes:

1 The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 11th August, 2026. The Statutory Auditors of the Company have carried out limited review of the above Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations ,2015.

2 The Company operates in one reportable business segment i.e. "Pharmaceuticals".

3 In terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company upon the shareholders approvals, has on 05th December 2024, issued and allotted 15,00,000 Convertible share warrants, at a issue price of Rs. 174 per Convertible share warrants, 25% of which amounting to Rs. 652.50 Lacs had received by the Company from the respective Allottee's towards subscription amount. These warrants will be convertible into an equivalent number of Equity Shares of face value Rs.10 each at premium of Rs.164, in the Company, upon receipt of balance issue price, within a period of eighteen months from the date of allotment.
During the quarter ended 30 June 2026, the period available for exercising the share warrants issued by the Company on a preferential basis expired on 5th June 2026. The warrant holders did not exercise their option by remitting the balance 75% of the warrant exercise price within the stipulated period prescribed under the terms of issue and the applicable SEBI regulations.
Accordingly, the Board of Directors, at its meeting held on 18th June 2026 , approved the forfeiture of such unexercised warrants. Consequently, the upfront amount of ₹652.50 lakhs (being 25% of the warrant issue price) received at the time of allotment of the said warrants has been forfeited and transferred to Capital Reserve in accordance with the terms of issue and the applicable regulatory *requirements.*

4 The Board of Directors, at its meeting held on 23rd October 2024, had approved the Scheme of Arrangement ("the Scheme") for merger with Vitanosh Ingredients Private Limited. The requisite documents were submitted to the concerned authorities, and approval from BSE Limited was received on 28th March 2025. Further, the shareholders of the Company, at the Extraordinary General Meeting ("EOGM") held on 28th March 2026, have approved the Scheme of Merger. The Scheme is presently pending final approvals from Securities and Exchange Board of India and the National Company Law Tribunal.

Pending receipt of the aforesaid regulatory and other substantive approvals, no effect of the Scheme has been given in the financial results for the quarter ended 30th June 2026.

5 The numbers for quarter ended March 31, 2026 are the balancing numbers between audited numbers in respect of the full financial year ended March 31, 2026 and the published reviewed year to date numbers upto and for the nine months period ended December 31, 2025.

6 Figures of the previous reporting period has been reclassified/regrouped wherever necessary to correspond with the figures of the current

For and Behalf of the Board

Atul Maheshwari
Managing Director
DIN : 00255202

LACTOSE (INDIA) LIMITED

Place : Mumbai
Date: 11th Augst 2026

LACTOSE INDIA LIMITED

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Extracts of Statement of Unaudited Financial Results for the Quarter ended 30th June 2026

(Rs. In Lakhs Except for EPS)

	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		UnAudited	Audited	UnAudited	Audited
1	*Total income from operations (net)*	4,696.84	4,576.61	3,957.56	16,329.01
2	Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and /or Extraordinary items)	323.32	230.89	228.87	862.01
3	Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	323.32	230.89	228.87	862.01
4	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	236.56	187.69	149.86	606.28
5	Total Comprehensive Income for the period [(comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax)]	236.56	191.38	149.86	604.97
6	Paidup Equity Share Capital (Face Value RS. 10/- per share)	1,258.90	1,258.90	1,258.90	1,258.90
7	Reserves(excluding revaluation reserve)	-	-	-	5,220.03
8	Earnings per share (of Rs. 10/- each) (not annualised for the quarters)				
	(a) Basic	1.88	1.49	1.19	4.82
	(b) Diluted	1.88	1.45	1.16	4.68

Notes :

1. The above is an extract of the detailed format of Financial Results for the quarter ended 30th June, 2026 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation,2015. The full format of the Financial Result for the quarter ended 30th June, 2026 is available on www.bseindia.com and www.lactoseindialimited.com.

For and Behalf of the Board

Atul Maheshwari

Atul Maheshwari
Managing Director
DIN : 00255202

LACTOSE (INDIA) LIMITED

Place : Mumbai
Date: 11th Augst 2026