NLC India Limited

('Navratna' - Government of India Enterprise)
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
CIN : L93090TN1956GOI003507, Website: www.nlcindia.in
email: cosec@nlcindia.in, Phone: 044- 28369139.

Lr. No. NLC/Secy/Reg.30&51/2026 Date: 29.09.2026

To	To
National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. **Scrip Symbol: NLCINDIA**	**BSE Ltd.** Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai-400 001. **Scrip Code : 513683**

Sir/Madam,

Sub: Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting.

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Pursuant to Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform that the Board of Directors of the Company at its meeting held on Tuesday, 29th September, 2026 have, inter-alia, considered and approved.

Incorporation of a Joint Venture Company with National Aluminium Company Limited (NALCO) with equity participation of the Company and NALCO in the ratio of 50:50 for development of 1080 MW (4 X 270 MW) Thermal Captive Power Plant in phases to meet the captive power requirements of NALCO and exploring options of long term PPA for the renewable energy requirements of NALCO subject to various statutory and administrative approvals and subject to compliance of DIPAM guidelines as may be prescribed.

We are enclosing herewith the brief details of the aforesaid change as prescribed under SEBI (LODR) Regulations read with SEBI **circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026** dated January 30, 2026 as **Annexure I.**

Thanking You,

Yours faithfully,

for NLC India Limited

SUSHANTA KUMAR PANDA

Digitally signed by SUSHANTA KUMAR PANDA
Date: 2026.09.29 16:51:06 +05'30'

Company Secretary & Compliance Officer

Encl: As above.

Annexure - I

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026.

Sl. No	Particulars	Details
	Acquisition of 'to be incorporated' companies	
1	**Name of the entity, date & country of incorporation, etc.;**	NLC NALCO Power Limited and/or any other name as may be made available /approved by Ministry of Corporate Affairs. The proposed Joint Venture Company (JVC) is will be incorporated in India).
2	**Name of holding company of the incorporated company and relation with the listed entity;**	The proposed JVC will be incorporated with 50:50 Equity participation between the Company and National Aluminium Company Limited (NALCO).
3	**Industry to which the entity being incorporated belongs;**	Thermal Power Generation.
4	**Brief background about the entity incorporated in terms of products / line of business;**	The proposed JVC will be incorporated for development of 1080 MW (4 X 270 MW) Thermal Captive Power Plant in phases to meet the captive power requirements of NALCO.
4	**Brief details of any governmental or regulatory approvals required for the incorporation;**	Ministry of Coal vide its Letter dated 8th September, 2026 conveyed the approval of DIPAM for the formation of JVC between the Company and National Aluminium Company Limited (NALCO).
5	**Nature of consideration - whether cash consideration or share swap and details of the same;**	By way of subscription of equity shares of proposed JVC by cash.
7	**Cost of subscription / price at which the shares are subscribed;**	The shares will be acquired at face value of Rs. 10/- each.
8	**Percentage of shareholding / control by the listed entity and / or number of shares allotted.]**	50% of the shares of proposed JVC will be held by the Company.