



ಕೆಐಓಸಿಎಲ್ ಅಮಿಟೆಡ್
(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಏನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೨೧೪೬೧ ರಿಂದ ೬೬
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೨೧೫೩-೫೯೪೧
ವೆಬ್ ಸೈಟ್ : www.kioclltd.in

के आई ओ सी एल लिमिटेड
(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
II ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
फेक्स : 080-25532153-5941
वेबसाईट : www.kioclltd.in

KIOCL LIMITED
(A Government of India Enterprise)

Registered Office :
II Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kioclltd.in
CIN : L13100KA1976GOI002974

No. S/BC/1(18-5)/2026/079

May 27, 2026

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir / Madam,

Sub: Outcome of Board Meeting- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

With reference to above, we hereby inform that the Board of Directors at its Meeting held today i.e., on May 27, 2026 has inter-alia approved: -

- The Audited Financial Results along with the Auditors Report for the quarter and year ended March 31, 2026. **Copy annexed.**

Further, Regulation 32 of SEBI (LODR) Regulations i.e., Statement of Deviations and Variations is not applicable on the Company.

The Audited Financial results are also being uploaded on the Company's website at www.kioclltd.in.

The Board meeting commenced at 10:30 A.M (IST) and concluded at 03:00 P.M (IST).

This is for your information and record please.

Thanking You,

Yours faithfully,
For **KIOCL Limited**,

(Clifton Siddharth)
Company Secretary & Compliance Officer
e-mail: - cs@kioclltd.in

Encl. as above

Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of **KIOCL LIMITED** Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

TO

THE BOARD OF DIRECTORS OF KIOCL LIMITED

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying quarterly and year to date Statement of Standalone Financial Results of **KIOCL LIMITED** (herein referred to as 'the Company') for the quarter and year ended 31st March 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter:

Attention is invited to:

1. Note No.2 of the Standalone Financial Results, in respect of the company not having Independent Directors and hence not constituting Audit Committee as required by the Company's Act, 2013 and Listing Regulations. In the absence of the Audit Committee, the Company's Board of Directors have reviewed and approved the audited financial results for the quarter and year ended 31st March 2026. The Company does not have a Woman Director as required by the Company's Act, 2013 and Listing Regulations. The Company also does not have the requisite number of required Directors and also has not constituted Nomination and Remuneration committee.
2. Note No.6 of the Standalone Financial Results, in respect of Kudremukh Mining Operations which were suspended in 2006 due to the order of the Hon'ble Supreme Court and value of assets reduced to NIL. These assets together with freehold land of 114.31ha to be kept in the books of the Company.
3. Note No.7 of the Standalone Financial Results, in respect of BFU plant which is not in operation since 2009, based on the Valuation Report provided by an Independent Valuer, the company has not envisaged any impairment in the value of the assets as at the year end. Also as per Note No.7, the projects for forward and backward integration at BFU Plant kept in Capital Work in progress, for which the company has not envisaged any impairment in the value of such asset as at the year end, as the recoverable amount exceeds their carrying value.
4. Note No.8 of the Standalone Financial Results, with respect to ROU Leased Land obtained from KIADB in Mangalore/Doddaballapura, for which the company need to construct Railway siding/R&D Centre respectively, which are yet to be implemented.
5. Note No.9 of the Standalone Financial Results, regarding the capital expenditure on Mining Rights, been classified under intangible assets. This Mining Right was capitalized by the Company during 2023-24 after, satisfying the criteria set forth in the Accounting Standard Ind AS 38 (Para 21) in that the said expenditure demonstrates that the expected future economic benefits that are attributable to the asset will flow to the company and that the cost of the asset could be measured reliably.

In this connection, reference is invited to the Note No.9, wherein the matters leading to non-handover of the forest land and also not providing working permission to commence the mining activities, as stated therein, the company is yet to commence the mining activities at the aforementioned site.

We draw reference to the Accounting Policies of the Company, that intangible assets are amortized over their respective estimated useful lives on a straight-line basis, from the date that they are available for use and that the Mining Rights has not been amortised,



as they are not available for use and commercial production has not commenced for the reasons stated by the company in Note No.9.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared based on the basis of Standalone Annual Financial Statements. The Company's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and the completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operation, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process

Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objective is to obtain the reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Annual Financial Results, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charges with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Standalone Financial results includes the results for Quarter ended 31st March 2026, being the balancing figure between audited figures in respect of full financial year ended 31st March 2026, and the published unaudited year to date figures up to the third quarter of current financial year, which were subject to limited review by us, as required under the Listing Regulations.

The Standalone Financial Results dealt with by this report has been prepared for the express purpose of filing with NSE, BSE and MSEI. These results are based on and should be read with the Audited Standalone Ind AS Financial Statements of the Company for the year ended 31st March 2026 on which we issued an unmodified audit opinion vide our report dated 27th May, 2026.

For G Balu Associates LLP
Chartered Accountants
FRN No. 000376S/S200073



R Ravishankar
Partner
Membership No.:026819

Place: Bangalore

Date : 27th May 2026

UDIN: 26026819CDPMLJ4595

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.in, Website: www.kioclltd.in

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2026

Particulars	(Rs. in lakhs except EPS)				
	3 Months ended 31.03.2026 (Audited)	Preceding 3 months ended 31.12.2025 (Un-Audited)	Corresponding Three months ended in the previous year 31.03.2025 (Audited)	Current Accounting year ended 31.03.2026 (Audited)	Previous Accounting year ended 31.03.2025 (Audited)
I. Revenue					
Income from operations					
(a) Net Sales/ Income from Operations	21,808	15,965	24,671	61,119	59,046
(b) Other Operating Income	225	-	(25)	227	6
Income from Operations	22,033	15,965	24,646	61,346	59,052
Other Income	3,574	2,213	1,578	9,480	5,010
Total Revenue	25,607	18,178	26,224	70,826	64,062
II. Expenditure					
Cost of materials consumed	167	(225)	683	281	16,228
Changes in inventories of finished goods and work-in-progress	1,478	-	13,374	2,871	25,090
Consumable Stores Spares & Additives	3,657	3,204	3,446	12,496	5,840
Direct cost towards service contracts	2	50	(794)	87	77
Power and fuel	8,292	6,996	7,406	28,332	11,510
Employee benefits expense	4,535	4,637	3,931	16,497	15,735
Finance costs	363	364	366	1,455	1,525
Depreciation and amortization expenses	945	961	1,081	3,918	3,951
Lifetime expected credit loss/(write-back)	(93)	4	96	137	(59)
Other Expenses	821	874	587	3,563	4,673
Total Expenses	20,167	16,865	30,176	69,637	84,569
III. Profit/(Loss) before Exceptional Items (I-II)	5,440	1,313	(3,952)	1,189	(20,507)
IV. Exceptional Items	-	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	5,440	1,313	(3,952)	1,189	(20,507)
VI. Tax Expenses					
(a) Current tax	-	-	-	-	-
(b) Deferred tax	101	(500)	(264)	(468)	(49)
VII. Profit/(Loss) after Tax (V-VI)	5,339	1,813	(3,688)	1,657	(20,458)
VIII. Other Comprehensive Income (Net of Tax)	507	105	(38)	815	(242)
IX. Total Comprehensive Income (VII+VIII)	5,846	1,918	(3,726)	2,472	(20,700)
X. Earnings per Equity Share (EPS)					
Equity Shares of par value Rs.10/- each					
Number of Shares for computing EPS	607,751,096	607,751,096	607,751,096	607,751,096	607,751,096
Basic & Diluted	0.88	0.30	(0.61)	0.27	(3.37)

Place: Bangalore
Date : 27.05.2026

By order of the Board
for KIOCL LIMITED


G.V. Kiran

Chairman-cum-Managing Director

DIN : 07605925



Particulars	Figures as at the end of	Figures as at the end of
	Current Reporting Period	Previous Reporting Period
	31-03-2026	31-03-2025
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	22,414.55	24,178.26
Capital Work-in-progress	16,657.34	16,856.31
Right of use assets	16,135.99	17,059.22
Other Intangible Assets	55,332.82	54,032.35
Financial Assets		
i) Loans	240.68	229.93
ii) Other Financial Assets	1,454.03	1,298.06
Deferred Tax Assets (net)	1,406.07	1,212.78
Other Non-Current Assets	3,591.46	3,860.21
Total Non-Current Assets	117,232.94	118,727.12
Current Assets		
Inventories	14,011.04	11,920.58
Financial Assets		
i) Trade Receivables	3,539.39	2,281.08
ii) Cash and Cash equivalents	7,464.45	6,882.97
iii) Bank Balances other than (ii) above	75,118.69	66,099.36
iv) Loans	138.12	155.76
v) Other Financial Assets	5,222.86	4,049.20
Current Income Tax Assets (net)	7,055.79	6,182.47
Other Current Assets	4,546.81	12,542.62
Total Current Assets	117,097.15	110,114.04
TOTAL ASSETS	234,330.09	228,841.16
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	60,775.11	60,775.11
Other Equity	112,847.66	110,375.25
Total Equity	173,622.77	171,150.36
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
i) Borrowings		
ii) Lease Liabilities	17,450.34	17,732.00
iii) Other Financial Liabilities	12.87	18.08
Provisions	8,576.69	8,966.89
Total Non-current Liabilities	26,039.90	26,716.97
Current Liabilities		
Financial Liabilities		
i) Borrowings		
ii) Lease Liabilities	1,736.90	1,598.67
iii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	1,327.06	947.79
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	20,704.94	19,054.07
iv) Other Financial Liabilities	6,170.90	5,398.54
Other current liabilities	2,286.58	2,244.77
Provisions	2,441.04	1,729.99
Total Current Liabilities	34,667.42	30,973.83
TOTAL EQUITY AND LIABILITIES	234,330.09	228,841.16

Place: Bengaluru

Date : 27.05.2026

By order of the Board
for KIOCL LIMITED

G.V. Kiran

Chairman-cum-Managing Director

DIN : 07605925



Statement of Cash Flow for the year ended 31st March, 2026

Rs. in Lakhs

Particulars	Year ended 31st	
	March, 2026	March, 2025
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,188.85	(20,506.67)
Adjustment for :		
Depreciation and amortization expense	3,917.83	3,950.58
Finance costs	1,455.28	1,525.32
Provision for stores & liabilities no longer required written back(Net)	(336.23)	1.69
Interest income on financial assets at amortized cost	(6,096.75)	(4,255.42)
Net gain on financial assets designated at fair value through profit or lo	(173.96)	(69.89)
Lifetime expected credit loss/(write-back)	137.25	(59.48)
Net loss/(gain) on disposal of property, plant and equipment	65.26	(5.45)
Operating cash flow before working capital changes	157.53	(19,419.32)
Adjustment for working capital changes:		
(Increase)/Decrease in inventories	(2,090.46)	34,486.17
(Increase)/Decrease in trade and other receivables	5,093.18	14,926.77
Increase/(Decrease) in trade and other payables	3,159.95	4,341.33
Cash generated from operations	6,320.20	34,334.95
Income tax paid (Net of refunds)	1,581.45	-
Net cash flow from operating activities	7,901.65	34,334.95
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,011.04)	(572.30)
Proceeds from sale of property, plant and equipment	79.80	8.04
(Increase)/Decrease in capital work in progress	198.97	(1,802.66)
Payment towards stamp duty for assets taken on lease	-	(101.37)
Purchase of intangible assets and (Increase)/Decrease in intangible assets under development	(1,536.04)	(358.80)
Purchase of investments - liquid mutual fund	(62,289.88)	(17,008.12)
Redemption of investments- liquid mutual fund	62,463.84	17,878.01
Interest income on financial assets at amortized cost	5,392.24	3,711.88
Investment in term deposits with more than three months	(9,019.33)	(31,752.33)
Net cash flow from investing activities	(5,721.44)	(30,797.65)
C CASH FLOW FROM FINANCING ACTIVITIES		
(Re-payment to)/Proceeds from non-current borrowings	-	(3,083.00)
(Re-payment to)/Proceeds from current borrowings	-	(3,292.56)
Repayment of lease liabilities	(1,598.65)	(1,567.38)
Finance cost paid	(0.06)	(59.20)
Net cash flow from financing activities	(1,598.71)	(8,002.14)
ABSTRACT		
(A) Net cash from operating activities	7,901.65	34,334.95
(B) Net cash from investing activities	(5,721.44)	(30,797.65)
(C) Net cash from financing activities	(1,598.71)	(8,002.14)
Net increase/(decrease) in cash and cash equivalents	581.50	(4,464.84)
Net increase/(decrease) in cash and cash equivalents :		
Cash and cash equivalents as at 1st April, 2025 (opening balance)	6,882.97	11,347.81
Cash and Cash Equivalents as at 31st March, 2026 (closing balance)	7,464.47	6,882.97
Net increase /(decrease) in cash and cash equivalents	581.50	(4,464.84)

Notes:

- The above statement has been prepared using indirect method as setout in Ind AS 7.
- Figures in brackets indicate cash outflows.



G.V. Kiran

 Chairman-cum-Managing Director
 DIN 07605925

 Place : Bangalore
 Date : 27.05.2026

Segment wise Revenue, Results, Capital Employed for the quarter and year ended 31st March, 2026

Particulars	3 Months	Preceding	Corresponding	Current	Previous
	ended	3 months	Three months	Accounting	Accounting
	31.03.2026	31.12.2025	ended in the	year	year
	(Audited)	(Un-Audited)	ended in the	ended	ended
			previous year	ended	ended
			31.03.2025	31.03.2026	31.03.2025
			(Audited)	(Audited)	(Audited)
1 Segment Revenue					
a) Pellet Plant	2,256	-	15,030	3,722	48,370
b) Pig Iron Plant	45	10	-	55	5
c) Total	2,301	10	15,030	3,777	48,375
Less: Inter segment revenue					
Add: Other Operating Revenue - Service Contract	19,507	15,955	9,641	57,342	10,671
Other Operating Revenue	225	-	(25)	227	6
Net Sales/Income from Operation	22,033	15,965	24,646	61,346	59,052
2 Segment Results					
a) Pellet Plant	1,079	(1,415)	(5,007)	(4,342)	(22,942)
b) Pig Iron Plant	(75)	(259)	(492)	(1,095)	(2,237)
c) Un allocable					
i) Interest income from treasury operation	1,333	1,295	1,305	5,428	4,255
ii) Net gain on financial assets designated at fair value through profit or loss	51	47	57	174	70
iii) Contribution from Service Contract (Net of Expenses)	3,052	1,645	187	1,024	347
Profit Before Tax	5,440	1,313	(3,950)	1,189	(20,507)
Less: Tax Expenses	101	(500)	(264)	(468)	(49)
Net Profit(+)/ Loss(-) for the period	5,339	1,813	(3,686)	1,657	(20,458)
3 Capital employed					
<u>(Segment Assets - Segment Liabilities)</u>					
a) Pellet Plant	8,298	11,805	13,055	8,298	13,055
b) Pig Iron Plant	17,379	18,646	17,299	17,379	17,299
c) Unallocable Corporate Assets less Liabilities	147,946	137,326	140,796	147,946	140,796
Total	173,623	167,777	171,150	173,623	171,150
4 Segment Assets					
Pellet Plant	51,279	72,639	59,667	51,279	59,667
Pig Iron Plant	21,934	22,259	20,605	21,934	20,605
Un-allocable Assets	161,117	138,880	148,569	161,117	148,569
Total	234,330	233,778	228,841	234,330	228,841
5 Segment Liabilities					
Pellet Plant	42,981	44,537	46,612	42,981	46,612
Pig Iron Plant	4,555	3,112	3,306	4,555	3,306
Un-allocable Liabilities	13,171	11,254	7,773	13,171	7,773
Total	60,707	58,903	57,691	60,707	57,691

Notes:

- The Financial Results for the Quarter and year ended 31st March, 2026 are in compliance with Ind AS and other Accounting Principles generally accepted in India.
- The Company is not able to constitute as Audit Committee in the absence of Independent Directors. As the Company is a government entity, the appointment and reappointment of Directors falls under the purview of Government of India, which is in process. Consequently, in the absence of duly constituted Audit Committee, the Board of Directors have reviews and approved the above audited results for the Quarter and year ended 31st March 2026 at the meeting held on 27th May, 2026.
- Figures for the previous year have been regrouped/reclassified to conform to the figures of the current year

4. Figures for the quarter ended 31st March , 2026 and 31st March, 2025 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended 31st December , 2025 and 31st December, 2024.
5. The Audited Accounts are subject to review by the Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
6. With the suspension of Kudremukh mines, the Company depreciated all its township assets in full during the year 2014-15 as a prudent measure excluding freehold land of 114.31 hectares with books value Rs. 29.05 Lakhs.
7. Blast Furnace Unit (BFU) is not in operation since 2009. The impairment test has been done by doing fair valuation of assets by an Independent Valuer and as per the valuation report the recoverable amount in each class of BFU assets are more than the carrying amount and hence, no impairment loss is recognised. The installation & commissioning of Coke oven under backward integration project has been entrusted to M/s Tuaman Engineering Limited, Kolkata as an EPC contractor on lumpsum turnkey basis with technology provided by M/s CIMFR, GoI, Dhanbad. The Company is working on various options to make BFU operational along with Coke Oven.
8. The ROU of land includes 17,483 sq. mtrs 99 years leasehold land, which was acquired by the Company from Karnataka Industrial Areas Development Board (KIADB) on payment of upfront lease premium at the time of commencement of lease and subsequent lease premium paid are being classified under ROU and depreciated over the period of lease. Further, 52.87 acres land valuing Rs 657.25 lakhs taken under 20 years lease cum sale from KIADB, for the purpose of constructing a railway siding, the lease is valid till 29.12.2028 and thereafter sale deed to be executed in favour of the Company. This land has been classified under ROU.
9. Capital expenditure incurred for development of Devadari Iron ore mines upto 31st march 2026 amounting to Rs. 54,549.55 Lakhs including NPV, CA, stamp duty, cess, registration charges and other incidental charges are classified as mining right under other intangible assets (previous year Rs. 53,015.01 Lakhs). The Company has not got the possession of the forest land and working permission from Govt. of Karnataka to commence the mining activities and the amortisation for mining asset shall be charged as on start of mining operation.

Place : Bengaluru
Date : 27.05.2026

By order of the Board
for KIOCL LIMITED



G.V. Kiran

Chairman-cum-Managing Director

DIN : 07605925