

23<sup>rd</sup> May, 2026

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Dear Sirs,

Further to our board meeting notice dated May 13, 2026 the Board of Directors of the Company at their meeting held earlier today, transacted the following business:

1. Financial Results

Approved the Audited Financial Results for the financial year ended March 31, 2026 along with the Auditor's Report thereon. In this regard, please find enclosed:

\* Audited Financial Results of the Company for the financial year ended March 31, 2026.

\* Auditor's Report in respect of the aforesaid Financial Results: The Statutory Auditors of the Company have issued the Auditor's Report with an unmodified opinion on the Audited Financial Statements for the financial year ended March 31, 2026. This declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Dividend

Recommended a dividend of Rs.3/- per Equity Share of Rs.10/- each fully paid up of the Company, subject to the approval of the Members at the forthcoming Annual General Meeting of the Company.

3. Annual General Meeting:

(i) The 57th Annual General Meeting of the company will be held on Friday, 18th September, 2026 at 02.45PM through Video Conferencing ("VC") / Other Audio Visual Means (:OAVM").

(ii) The record date for reckoning the entitlement of dividend to the Members of the Company for the Financial Year ended March 31, 2026, is 11<sup>th</sup> September 2026, subject to Tax Deducted at source, if declared by the Members at the ensuing AGM of the Company and for the purpose of 57th Annual General Meeting.

(iii) Considered and approved appointment of Scrutinizer for conducting E-voting for

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**Savera Industries Ltd.,**

the 57th Annual General Meeting of the Company. The Cut-off date for Remote E - voting would be 11th September 2026.

(iv) Appointment of Internal auditor for the financial year 2026-27

The Board of Directors have approved the appointment of Mr.S.Prabhu (MNo. 255993) Chartered Accountant as an Internal auditor of the Company for the financial year 2026-27.

Please take on record the above documents.

The Board Meeting commenced at 03.00PM

The Board Meeting concluded at 08.00PM

Thanking you,

Yours faithfully,

For Savera Industries Limited

R. Siddharth

Company Secretary

**Table 1**

**Appointment of Internal Auditor Mr.S.Prabhu (Chartered Accountant) for the financial year 2026-27**

<b>S.No</b>	<b>Particulars</b>	<b>Details</b>
1	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Mr. S. Prabhu (Chartered Accountant) for the financial year 2026-27.
2	Date of appointment / <del>cessation</del> (as applicable) & terms of appointment	23/05/2026  Financial year 2026-27
3	Brief profile (in case of appointment)	Mr. S. Prabhu (Chartered Accountant) specialized in providing services in Direct tax, Indirect tax, GST, Income tax, etc., along with other specializations.

**SAVERA INDUSTRIES LIMITED**

Regd. Office : 146 , Dr. Radhakrishnan Road, Mylapore, Chennai - 600 004  
Tel. No. : 91-44-2811 4700. Fax : 91-44-2811 3475. email : info@saverahotel.com  
CIN No. : L55101TN1969PLC005768 Website : www.saverahotel.com



**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH 2026**

(₹ In Lakhs)

S.No	Particulars	For the Quarter ended			For the year ended	
		31.03.2026 (Refer Note 12)	31.03.2025 (Refer Note 12)	31.12.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Revenue from Operations	2,757.62	2,183.11	2,716.83	10,231.86	7,965.69
II	Other Income	61.23	95.33	111.78	395.63	375.38
III	<b>Total Income (I+II)</b>	<b>2,818.85</b>	<b>2,278.44</b>	<b>2,828.61</b>	<b>10,627.49</b>	<b>8,341.07</b>
IV	Expenses					
	(i) Cost of Materials Consumed	509.55	346.62	537.64	1,873.17	1,315.56
	(ii) Change in inventory of Stock-in-trade	9.44	20.55	23.03	68.53	79.69
	(iii) Employee Benefit Expenses	896.27	742.85	623.99	2,719.84	2,315.51
	(iv) Finance Cost	19.57	12.49	22.32	75.71	47.18
	(v) Depreciation & Amortization	193.63	82.13	194.04	672.86	272.82
	(vi) Other Operating and General expenses	1,062.58	681.42	1,081.90	3,799.16	2,769.67
	<b>Total Expenses (IV)</b>	<b>2,691.04</b>	<b>1,886.06</b>	<b>2,482.92</b>	<b>9,209.27</b>	<b>6,800.43</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>127.81</b>	<b>392.38</b>	<b>345.69</b>	<b>1,418.22</b>	<b>1,540.64</b>
VI	Exceptional items	-	-	-	219.33	83.87
VII	<b>Profit/(Loss) before tax (V+VI)</b>	<b>127.81</b>	<b>392.38</b>	<b>345.69</b>	<b>1,637.55</b>	<b>1,624.51</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit before Tax (VII-VIII)</b>	<b>127.81</b>	<b>392.38</b>	<b>345.69</b>	<b>1,637.55</b>	<b>1,624.51</b>
X	Tax expense					
	(i) Current Tax	64.83	61.38	68.55	363.11	349.95
	(ii) Deferred Tax	-	-	-	-	-
	(iii) Earlier Year Tax	(7.23)	(49.60)	-	(7.23)	(49.60)
XI	<b>Profit/(Loss) for the period continuing operation (IX-X)</b>	<b>70.21</b>	<b>380.60</b>	<b>277.14</b>	<b>1,281.67</b>	<b>1,324.16</b>
XII	Other Comprehensive Income					
	A.(i) Items that will not be reclassified to profit or loss:					
	-Remeasurement of defined benefit plans	23.27	(19.69)	0.85	22.38	(24.97)
	-Equity Instruments through Other Comprehensive Income	(46.09)	(56.29)	(14.88)	(36.52)	25.22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.84	19.13	2.85	3.11	(0.05)
	B.(i) Items that will be reclassified to profit or loss:					
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
		(17.98)	(56.85)	(11.18)	(11.02)	0.20
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>52.23</b>	<b>323.75</b>	<b>265.96</b>	<b>1,270.65</b>	<b>1,324.36</b>
XIV	Paid-up equity share capital (Face value Rs.10/- each)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
XV	Other Equity (Refer Note 4)	-	-	-	8,522.05	7,609.25
XVI	Earnings Per Share (In Rs.) - (Refer Note 11)					
	(i) Basic	0.59	3.19	2.32	10.75	11.10
	(ii) Diluted	0.59	3.19	2.32	10.75	11.10

**Notes to Published Results:**

- 1) The above Audited Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 23rd May 2026.
- 2) The statutory auditors have audited the financial results for the year ended 31st March 2026 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and they have issued unmodified opinion.
- 3) These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4) Other Equity includes revaluation reserve existing prior to 1st April 2016 amounting to ₹ 1,334.86 lakhs and to the aforesaid extent cannot be distributed to the shareholders as dividend.
- 5) Employee Benefit Expenses for the year includes a sum of ₹ 90.00 lakhs paid to the Managing Directors and ₹ 138.00 lakhs paid to the Executive Directors as managerial remuneration as per the Special Resolution passed by the members at the Annual General meeting held on 15th September, 2023 and General Meeting held on 22nd February 2024.
- 6) During the year ended 31st March 2026, during the quarter ended 30th June 2025 the Company sold parcel of lands located at Vittalapuram Village, Thirukazhukundram Taluk, Chengalpattu District for a consideration of ₹ 675.60 lakhs, resulting in a profit of ₹ 232.84 lakhs. Direct expenses related to the sale amounted to ₹ 13.51 lakhs. The profit, net of expenses, has been disclosed under Exceptional Items. In the previous year ended 31st March 2025, the Company had sold a parcel of land situated at Coco Beach, Nemilichery, Chengalpattu District, resulting in a profit of ₹ 83.87 lakhs, which was also disclosed under Exceptional Items.
- 7) The Government of India on November 21, 2025 has subsumed 29 existing labour laws into four consolidated labour codes, namely the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"). Based on the information currently available and consistent with the guidance issued by the Institute of Chartered Accountants of India (ICAI), the Company has assessed the impact as not material in the financial results for the year ended 31st March 2026. The Company continues to monitor the finalisation of Central/State Rules and further clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect as required.
- 8) The Board of Directors of the Company in its board meeting held on 23rd May 2026, has recommended the final dividend of ₹ 3 per equity share (PY ₹ 3 per equity share) for the year ended 31st March 2026 subject to approval of members at the ensuing Annual General Meeting.
- 9) In view of inherent seasonality of the hospitality sector, the financial results for the Quarter/ period are not indicative of the full year's expected performance and any periodic comparison should take this into consideration.
- 10) The Company has only one operative segment and operates only in India viz., hoteliering and hence segment reporting does not apply to the company.
- 11) EPS is not annualized for the Quarter ended 31st March 2026, 31st March 2025 & 31st December 2025.
- 12) The figures for the quarter ended March 31, 2026 and March 31, 2025 are derived after taking into account the unaudited financial information for the period of nine months ended December 31, 2025 and December 31, 2024, respectively.
- 13) Figures of previous periods have been regrouped/reclassified wherever necessary to conform to the current period classification.

As per our attached Report of even date  
For S. Venkatram & Co. LLP  
Chartered Accountants  
Firm Regd No.004656S/S200095




B Gowthaman  
Partner (M.No : 201737)

Place : Chennai  
Date: 23rd May 2026



For and on behalf of the Board of Directors

  
Mrs. A. Nina Reddy  
Managing Director

Place : Chennai  
Date: 23rd May 2026

Balance Sheet as at 31st March 2026

Particulars	As at 31st March 2026	As at 31st March 2025
	(₹ in Lakhs) (Audited)	(₹ in Lakhs) (Audited)
<b>ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant and Equipment	3,700.97	4,101.36
(b) Right of Use Assets	668.44	404.75
(c) Capital Work-In-Progress	28.84	27.25
(d) Other Intangible Assets	46.36	0.02
(e) Financials Assets		
(i) Investments	3,103.01	1,771.04
(ii) Other Financial Assets	898.63	1,649.88
<b>Sub Total - A</b>	<b>8,446.25</b>	<b>7,954.30</b>
<b>2 Current Assets</b>		
(a) Inventories	61.17	30.75
(b) Financial Assets		
(i) Trade receivables	251.40	178.01
(ii) Cash and Cash Equivalents	440.79	79.80
(iii) Bank balances other than (ii) above	2,513.28	2,361.65
(iv) Other Financials Assets	49.00	9.41
(c) Current tax Assets (Net)	-	-
(d) Other Current Assets	22.97	8.66
<b>Sub Total - B</b>	<b>3,338.61</b>	<b>2,668.28</b>
<b>Total Assets (A+B)</b>	<b>11,784.86</b>	<b>10,622.58</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1,192.80	1,192.80
(b) Other equity	8,522.05	7,609.25
<b>Sub Total - A</b>	<b>9,714.85</b>	<b>8,802.05</b>
<b>LIABILITIES</b>		
<b>1 Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.88	35.37
(ii) Lease Liabilities	515.66	288.11
(b) Provisions	28.26	144.00
<b>Sub Total - B</b>	<b>544.80</b>	<b>467.48</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	34.49	150.46
(ii) Lease Liabilities	197.56	120.42
(iii) Trade Payables		
-Total outstanding dues of Micro Enterprises and Small Enterprises	43.42	25.73
-Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	184.68	207.79
(iv) Other Financial Liabilities	298.99	215.87
(b) Other Current Liabilities	98.27	92.69
(c) Contract Liabilities	252.68	220.46
(d) Provisions	360.62	279.81
(e) Current Tax Liabilities (Net)	54.50	39.82
<b>Sub Total - C</b>	<b>1,525.21</b>	<b>1,353.05</b>
<b>Total Equity and Liabilities (A+B+C)</b>	<b>11,784.86</b>	<b>10,622.58</b>



*A. N. Kalyan*

Savera Industries Ltd.,

# 146, Dr. Radhakrishnan Road, Chennai - 600 004. GST : 33AAECS9541D1ZH, MSME : UDYAM-TN-02-0029972

CIN : L55101TN1969PLC005768, Tel.: 91-44-2811 4700. E-mail : info@saverahotel.com | Website : www.saverahotel.com

Statement of Profit and Loss Account for the Year ended 31st March 2026

Particulars		For the Year ended 31st March 2026 (Audited)	For the Year ended 31st March 2025 (Audited)
<b>INCOME</b>			
I	Revenue from Operations	10,231.86	7,965.69
II	Other Income	395.63	375.38
III	<b>Total Income (I+II)</b>	<b>10,627.49</b>	<b>8,341.07</b>
<b>EXPENSES</b>			
IV	Cost of Materials Consumed	1,873.17	1,315.56
	Change in inventory of Stock-in-trade	68.53	79.69
	Employee Benefit Expenses	2,719.84	2,315.51
	Finance Cost	75.71	47.18
	Depreciation & Amortization	672.86	272.82
	Other Operating and General expenses	3,799.16	2,769.67
	<b>Total Expenses (IV)</b>	<b>9,209.27</b>	<b>6,800.43</b>
V	<b>Profit /(Loss) before exceptional items and tax (III-IV)</b>	<b>1,418.22</b>	<b>1,540.64</b>
VI	Exceptional items	219.33	83.87
VII	<b>Profit/(Loss) before tax (V+VI)</b>	<b>1,637.55</b>	<b>1,624.51</b>
VIII	Tax expense		
	(i) Current Tax	363.11	349.95
	(ii) Deferred Tax	-	-
	(iii) Earlier Year Tax	(7.23)	(49.60)
IX	<b>Profit /(Loss) for the period (VII-VIII)</b>	<b>1,281.67</b>	<b>1,324.16</b>
X	<b>Other Comprehensive Income</b>		
	A (i) Items that will not be reclassified to profit or loss:		
	-Remeasurement of defined benefit plans	22.38	(24.97)
	-Equity Instruments through Other Comprehensive Income	(36.52)	25.22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.11	(0.05)
	B (i) Items that will be reclassified to profit or loss:		
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>1,270.65</b>	<b>1,324.36</b>
XII	<b>Earnings per share</b>		
	(1) Basic (₹)	10.75	11.10
	(2) Diluted (₹)	10.75	11.10



*A. N. Reddy*

Statement of Cash Flows for the Year ended 31st March 2026

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
	(₹ in Lakhs)	(₹ in Lakhs)
	(Audited)	(Audited)
<b>Cash flow from Operating Activities</b>		
Net profit before tax, exceptional and extra ordinary items (excluding OCI)	1,418.22	1,540.64
Add/Less: Other Comprehensive Income before tax	(14.13)	0.25
Net profit before tax, exceptional and extra ordinary items (including OCI)	1,404.08	1,540.89
Add/Less: Exceptional and extra ordinary items	219.33	83.87
Net profit before tax and after exceptional and extra ordinary items (including OCI)	1,623.41	1,624.76
<b>Adjustments for</b>		
(Profit)/Loss on sale of Property, Plant and Equipment	(219.72)	(84.05)
Assets written off	0.12	34.23
Reversal Of Provision for Doubtful Debts	-	(7.54)
Bad Debts	1.09	3.54
Provision for Bad debts	2.28	-
Deposit written off	-	2.47
Gain on Investments carried at FVTPL (Mutual Fund)	(49.78)	(78.74)
Gain on Fair Valuation on Deposits	(8.23)	(3.41)
(Gain)/Loss on Fair Valuation on Deposits	-	-
Gain on Lease Termination	-	(0.16)
(Gain)/Loss on Fair Valuation of Investments	36.52	(25.22)
Interest Expenses	15.34	25.77
Interest On Lease Liabilities	60.37	21.41
Dividend	(3.70)	(6.55)
Interest Income	(318.02)	(264.66)
Depreciation and Amortisation Expenses	672.86	272.82
<b>Operating profit before working capital changes</b>	<b>1,812.54</b>	<b>1,514.67</b>
<b>Adjustments for Changes in Assets and Liabilities</b>		
(Increase)/Decrease in Inventories	(30.42)	(10.20)
(Increase)/Decrease in Trade Receivables	(76.76)	(14.56)
(Increase)/Decrease in Other Financial Assets (Non Current)	2.38	(68.96)
(Increase)/Decrease in Other Non Current Assets	-	24.22
(Increase)/Decrease in Other Current Assets	(14.31)	8.63
Increase/(Decrease) in Contract Liabilities	32.21	52.23
Increase/(Decrease) in Other Financial Liabilities (Current)	80.40	24.37
Increase/(Decrease) in Trade Payable (Current)	(7.70)	1.04
Increase/(Decrease) in Other Current Liabilities	5.58	36.69
Increase/(Decrease) in Long Term Provisions	(115.74)	25.74
Increase/(Decrease) in Short Term Provisions	80.81	57.70
<b>Cash generated from Operations</b>	<b>1,768.99</b>	<b>1,651.57</b>
Income taxes (paid)/Refund	(338.08)	(337.76)
<b>Net cash from Operating Activities (A)</b>	<b>1,430.91</b>	<b>1,313.81</b>
<b>Cash flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment	(294.36)	(278.92)
Purchase of Intangible Asset	(245.15)	-
Sale of Property, Plant and Equipment	663.19	298.32
Capital Work in Progress	(1.59)	3.73
(Increase)/Decrease in Other Financial Assets (Current)	(26.91)	22.46
(Increase)/Decrease in Other Bank Deposits	601.41	(1,109.38)
Dividend Received	3.70	6.55
Interest Income	305.35	264.66
Purchase of Non- Current Investments	(1,318.71)	(199.99)
<b>Net cash used in Investing Activities (B)</b>	<b>(313.09)</b>	<b>(992.57)</b>
<b>Cash flow from Financing Activities:</b>		
Repayment of Borrowings	(104.52)	(101.05)
Payment of Lease Liabilities	(172.83)	(84.41)
Interest on Lease Liabilities	(60.37)	(21.42)
Dividend paid	(357.84)	(357.84)
Interest expense paid	(15.34)	(25.77)
<b>Net cash used in financial activities (C)</b>	<b>(710.90)</b>	<b>(590.49)</b>
<b>Net increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>406.92</b>	<b>(269.25)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>33.87</b>	<b>303.12</b>
<b>Cash and cash equivalents at end of the period</b>	<b>440.79</b>	<b>33.87</b>
The Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 on Statement of Cash Flows.		
<b>Cash and Cash Equivalents</b>		
Cash and Cash Equivalents consist of balances with banks. Cash and cash equivalents included in the cash flow statements comprise		
	As at 31st March 2026	As at 31st March 2025
	(₹ in Lakhs)	(₹ in Lakhs)
	(Audited)	(Audited)
- In Current Account (with Scheduled Banks)	117.58	59.85
- Cash on Hand	23.21	19.96
- Deposits with original maturity of less than 3 months	300.00	-
<b>Total</b>	<b>440.79</b>	<b>33.87</b>



*A. N. Reddy*

**S. Venkatram & Co. LLP**

Chartered Accountants

"Formerly known as S. Venkatram & Co." (Regn No: 722)

Converted and registered as LLP vide LLPIN AAM-3179/27.03.2018  
with Limited Liability

218, T.T.K. Road,  
Alwarpet, Chennai – 600 018.  
Ph. No.: 2499 21 55 / 56 / 57  
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**Independent Auditors' Report on Audited of Annual Financial Results of Savera Industries Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").**

**To the Board of Directors of M/s. Savera Industries Limited**

**Opinion**

We have audited the accompanying annual financial results of **M/s. Savera Industries Limited** (the "Company") for the year ended 31<sup>st</sup> March 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the year ended 31<sup>st</sup> March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



## **Management's and Board of Director's Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements for the year ended 31<sup>st</sup> March 2026.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that gives a true and fair view of the net profit/loss and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matters

The annual financial results include the results for the quarter ended 31<sup>st</sup> March 2026 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited figures up to end of third quarter of the relevant financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.



**Place: Chennai**

**Date: 23<sup>rd</sup> May 2026**

**For S. Venkatram & Co. LLP**

**Chartered Accountants**

**FRN: 004656S/S200095**

**B Gowthaman**

**Partner**

**M. No. 201737**

**UDIN: 26201737OCZQBG1550**