

September 9, 2026

The Manager (Listing)
BSE Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Reply to clarification sought by Exchanges on Market rumour verifications

This is with reference to BSE letter L/SURV/ONL/RV/SG/ (2026-2027)/ 88 dated September 8, 2026 seeking clarification on the news report appearing in <https://economictimes.indiatimes.com/> dated September 8, 2026 quoting "Fairfax plans IIFL Finance exit to fund IDBI Bank bid" and decrease in price of Bank's Script. It is hereby clarified that the proposed Strategic Disinvestment of IDBI Bank Limited is a confidential process being undertaken by the Government of India (GOI), and, hence, IDBI Bank is not in a position to either confirm or deny the referenced news report.

In this connection, we wish to submit the following clarifications in response to the queries raised by the Exchange:

Sr. No	Questions	Company Remarks
1.	Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.	The proposed Strategic Disinvestment of the Bank is being undertaken through a competitive bidding process in line with the Disinvestment guidelines of the GOI. IDBI Bank has had no role to play in the captioned IIFL Finance matter.
2.	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?	The Bank is not aware of any information leading to the referenced news report or movement in the trading volume or price of the Bank's securities. The Bank shall promptly disclose to the Stock Exchanges any material information, if and when received.
3.	In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings.	The referenced news report does not relate to any regulatory/legal proceedings at our level.

Further, we confirm that the Bank has, from time to time, promptly intimated the Stock Exchanges of all events and information having a bearing on the operations and performance of the Bank, including all price-sensitive information, in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary