

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH – 1  
VC AND PHYSICAL (HYBRID) MODE  
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON  
29-06-2026 AT 12.05 PM**

**CP(IB) No. 27/9/HDB/2025**  
u/s. 9 of IBC, 2016

**IN THE MATTER OF:**

Madhu Priya's (a Proprietorship Firm, namely M/s. Madhupriya's Parsha  
Padmavati Trade Centre **...Operational Creditor**

**AND**

M/s. Mugdha Art Studio LLP **...Corporate Debtor**

**C O R A M:-**

**SH. RAJEEV BHARDWAJ, HON'BLE MEMBER (JUDICIAL)**  
**SH. SANJAY PURI, HON'BLE MEMBER (TECHNICAL)**

**ORDER**

**Present:** Mr. V. Ravi Kumar, Ld. Counsel for the Operational Creditor.

Ms. Sandhya Rani, Ld. Counsel for the Corporate Debtor.

Ld. Counsel for the Respondent submits that settlement talks are going on and there is a possibility of settlement. Settlement, if any, be reported on or before the next date of hearing. At the request of the Ld. Counsel for the Respondent matter is adjourned to 16.09.2026 for hearing.

**Sd/-**  
**MEMBER (T)**

**Sd/-**  
**MEMBER (J)**