

20th August, 2026

The Manager – Listing Department
BSE Ltd
II floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai: 400001

Scrip Code: 512634

Dear Sir/Madam,

Sub: Annual Report under Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The 57th (Fifty Seventh) Annual General Meeting of the Company will be held on Friday, September 18, 2026 at 2:45 p.m. (IST) through Video Conferencing/Other Audio-Visual Means.

Pursuant to Regulation 34(1) of SEBI Listing Regulations, please find attached herewith the Annual Report of the Company containing the Notice of the AGM for FY 2025-26, which is being sent through electronic mode only to the members who have registered their e-mail address with the Company/Depositories/Registrar & Transfer Agents.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Savera Industries Limited**

R.Siddharth
Company Secretary

Savera Industries Ltd.,

146, Dr. Radhakrishnan Road, Chennai - 600 004. GST : 33AAECS9541D1ZH, MSME : UDYAM-TN-02-0029972
CIN : L55101TN1969PLC005768, Tel.: 91-44-2811 4700. E-mail : info@saverahotel.com | Website : www.saverahotel.com

57th AGM

ANNUAL REPORT

2025 - 2026



TOGETHER,
WE ACHIEVE MORE



MD Ms.Nina Reddy, receiving Guest of Honor award from T.N Minister of Housing and development Mr Rajkumar



**Honouring the visionaries who inspire excellence.
A heartfelt thank you to our esteemed Guests**



Eazy Diner Award - The best cafe Lounge in hotel - The Brew Room



Make my trip

make *my* trip



HOTEL SAVERA
CHENNAI, TAMIL NADU

2026

The Quarter Madras, The Savera, Chennai..
The newest addition to the Chennai F&B scene!



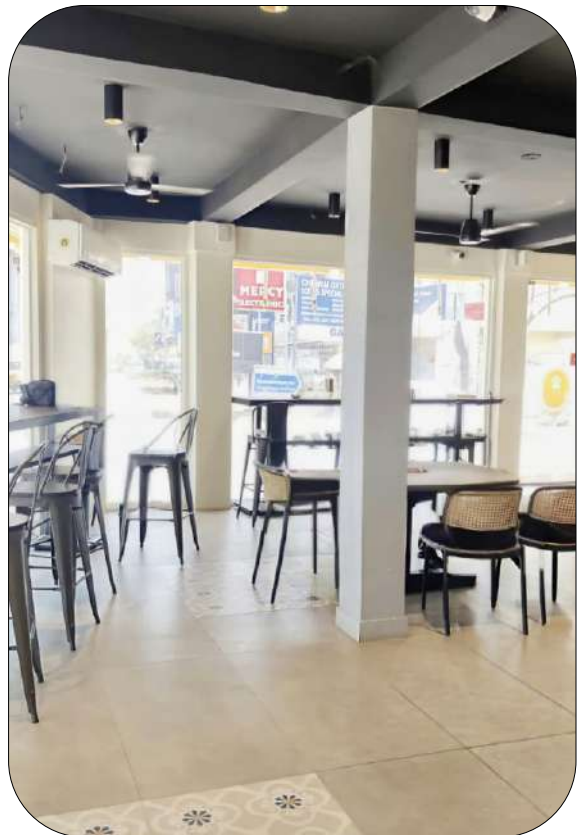
NEW INITIATIVE - SNOFIELD - ICE CREAM PARLOUR at GUDUR HIGHWAY



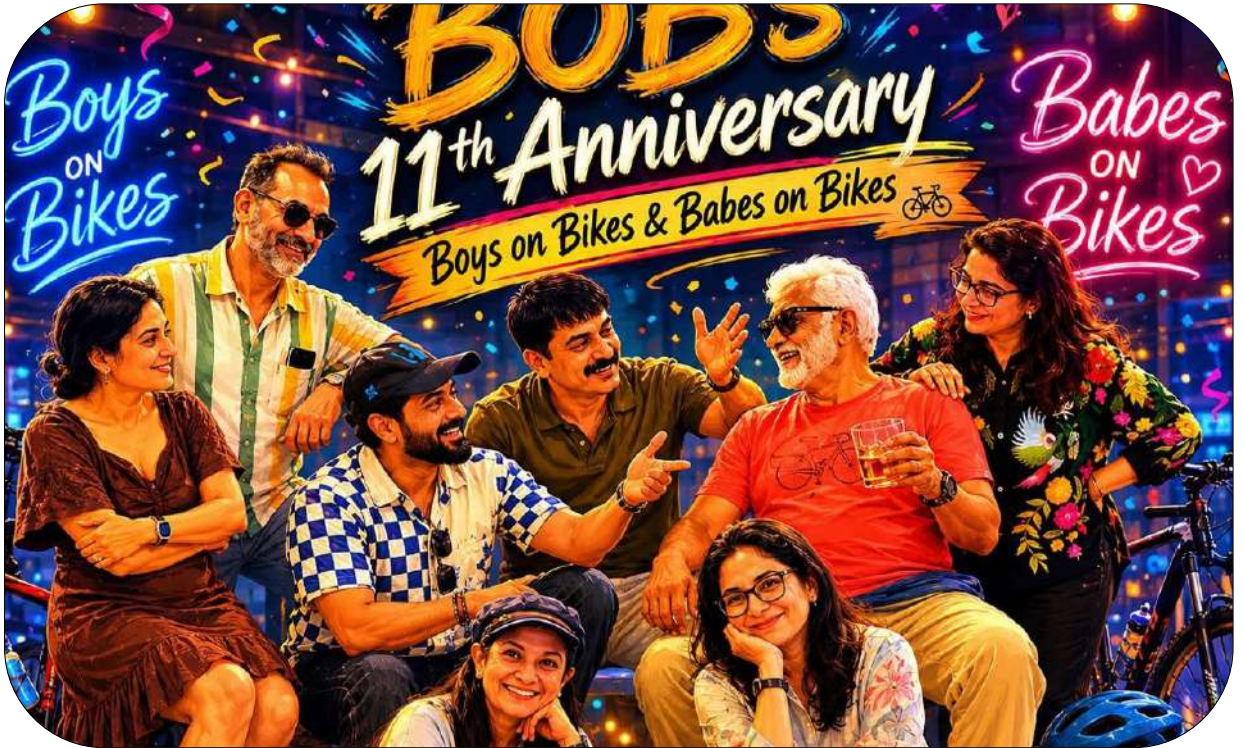
NEW INITIATIVE - SNOFIELD - ICE CREAM PARLOUR at GUDUR HIGHWAY



NEW INITIATIVE - ANDHRA TIFFIN ROOM at OMR



BOB'S CYCLING GROUP PICS





IFTAR 2026



KERALA FOOD FESTIVAL



SICA CULINARY MEDAL WINNERS FROM SAVERA CULINARY TEAM



SICA CULINARY MEDAL WINNERS FROM SAVERA CULINARY TEAM



Savera Team at Aahar 2026 in New Delhi





**Mr.S.Regupathy Minister for Minerals and Mines
TamilNadu at Savera**

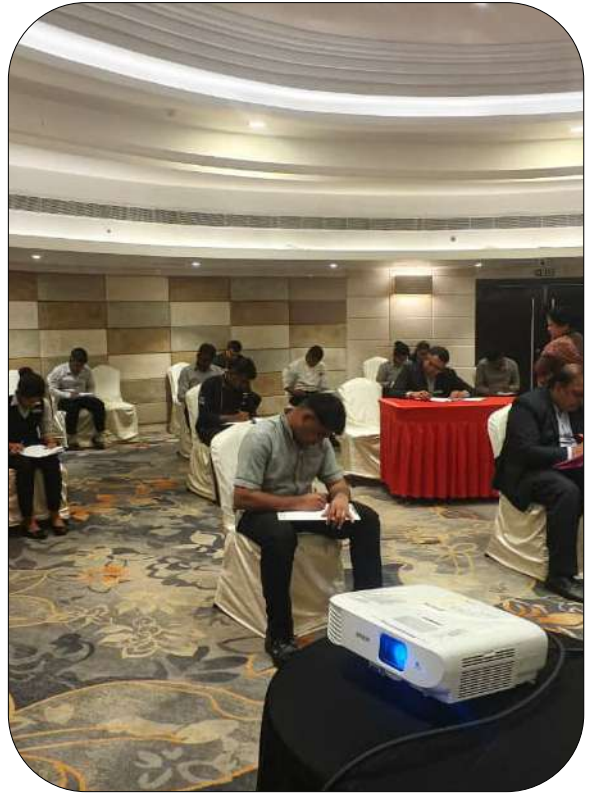


**Dr. K.G.Arunraj Minister for Health and Family
Welfare Govt of Tamil Nadu at Savera**



**Hon'ble Minister R. Nirmalkumar Minister for
Energy Resources and Law Government of T.N
at Savera**

TRAINING



CELEBRITIES AT SAVERA



Actress Suganya hosting a Dinner at Savera



Padma Bhushan Usha Uthup with our
M.D Ms. Nina Reddy



Ex.T.N CM Shri O. Panneerselvam at Savera



Padma Shri Thota Tharani with our
M.D Ms. Nina Reddy



**President Mr.Vivekanandan, V.P Mr.Kumar and Team
felicitated at SKAL event**



Banquet Manager Mr.Bharath being felicitated by Party Host



Banquets Team honoured at Doctors Conference

CAKES AND PARTIES AT BREAD BOUTIQUE



CAKES AND PARTIES AT BREAD BOUTIQUE



ODC EVENTS by RESTAURANT DIVISION



ODC EVENTS by RESTAURANT DIVISION



CONTENTS

Board of Directors	...	01
Corporate Information	...	04
Notice to Shareholders	...	05
Directors' Report	...	25
Report on Corporate Governance	...	58
Independent Auditors' Report	...	83
Balance Sheet	...	97
Profit & Loss Statement	...	98
Standalone Cash Flow Statement	...	99
Notes to Financial Statements	...	102

BOARD OF DIRECTORS

Smt A. Nina Reddy	Managing Director
SmtA.Priyamvada	Executive Director
Sri A. Tarun Reddy	Executive Director
Smt. A. Nivruti	Executive Director
Sri S. Sundarraman	Independent Director
Sri C. Palanivelu	Independent Director
Sri A. Chaitanya Kumar	Non Executive Director
Smt. Pujitha Reddy Kamineni	Independent Director (Cessation w.e.f 08th August 2026)
Sri KarthikeyiBalan	Independent Director (Appointed w.e.f 08th August 2026)

SAVERA MISSION STATEMENT

We are a company striving to achieve excellence in

- Customer Delight
- Quality and continuous improvement
- Being sensitive to the world around us
- Employee Happiness
- Enhancing our People's Skills

**We deliver what we commit,
OUR BUSINESS IS YOU**

OUR VISION

Searching for excellence in
everything we do,
to be the best four star hotel in
Chennai

Financial Summary Highlights for the last 10 years.

(₹ in lakhs)

	31ST MARCH									
	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
INCOME	10627.49	8341.07	7520.76	6288.01	3299.07	2076.69	6790.06	7258.42	7311.89	6917.27
OPERATING & GENERAL EXPENSES	8460.70	6480.43	5897.59	4735.24	3049.20	2071.08	5663.48	5933.44	6063.86	5569.25
INTEREST	75.71	47.18	32.84	23.05	42.6	44.92	55.44	51.12	110.16	169.87
DEPRECIATION	672.86	272.82	254.03	256.79	257	371.77	458.17	347.44	360.39	449.58
PROFIT BEFORE TAX	1637.55	1624.51	1336.30	1540.97	(70.04)	(453.77)	590.38	926.41	679.93	532.12
TAXATION	355.88	300.35	305.81	293.82	10.24	(43.97)	162.64	298.20	166.53	218.36
PROFIT AFTER TAX	1281.67	1324.16	1030.49	1247.15	(80.28)	(409.8)	427.74	628.21	513.43	313.76
Other Comprehensive Income #	(11.02)	0.20	97.62	46.81	50.16	135.82	(18.99)	27.41	(25.48)	22.59
DIVIDEND, DIVIDEND TAX & SURCHARGE	357.84	357.84	357.84	357.84	-	-	172.56	172.56	387.62	43.07
DIVIDEND %	30%	30%	30%	30%	-	-	12%	12%	25%	15%
FIXED ASSETS NET	3700.97	4101.36	4047.82	4465.69	5109.49	5318.38	5624.61	5911.75	6147.96	6480.6
CAPITAL	1192.80	1192.80	1192.80	1192.80	1192.8	1192.8	1192.80	1192.80	1192.80	1192.80
*RESERVES (INCLUDING REVALUATION)/OTHER EQUITY	8522.05	7609.25	6642.75	5872.50	4578.53	4608.64	4882.62	4675.19	4350.30	4249.98
DEFERRED TAX LIABILITY	-	-	-	-	-	-	43.97	93.78	141.61	242.16
BONUS ISSUE	-	-	-	-	-	-	-	-	-	-
Earning per Equity Share	10.75	11.10	8.64	10.46	(0.67)	(3.44)	3.59	5.27	4.30	2.63

As per Ind-AS

* RESERVES Treated as a OTHER EQUITY as per Ind-AS W.E.F. 2017-18

~ As per Ind-As Apr 2019 Implemented Lease liability Interest booked

* Exceptional item to disclose seperately

CORPORATE INFORMATION

Registered Office : No.146 Dr.Radhakrishnan Road,
Mylapore,
Chennai 600 004.
Phone : 044 - 28114700

Key Managerial Personnel

Managing Director : Mrs. A.Nina Reddy
Company Secretary : Mr. R. Siddharth
Mail ID & Phone : cs@saverahotel.com / 044 - 2811 4700
Chief Financial Officer : Mr. CH. Mahesh Kumar

Bankers : Central Bank of India
Egmore Branch
48/49 Montieth Road, Chennai - 8

Statutory Auditors : M/s. S.Venkatram & Co., LLP
Chartered Accountants
218 T T K Road
Alwarpet, Chennai 600 018

Secretarial Auditor : M/s. M. Francis & Associates
Practising Company Secretaries
New No:17, Old No.9,
Sai Seva Apartments, Flat No.3,
2nd Floor, Neelakanta Mehta St,
T.Nagar, Chennai – 600 017.

Registrars & Transfer Agents : M/s. Cameo Corporate Services Ltd
'Subramaniam Building'
No.1, Club House Road
Chennai 600 002.

SAVERA INDUSTRIES LIMITED

CIN : L55101TN1969PLC005768

Registered Office No.146 Dr.Radhakrishnan Road, Chennai 600 004.

Email : cs@saverahotel.com **website** : www.saverahotel.com

NOTICE TO SHAREHOLDERS

Notice is hereby given that the 57th Annual General Meeting ("AGM") of the members of M/s.Savera Industries Limited will be held on Friday, the 18th September, 2026, at 2.45 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS :

1. **Adoption of Standalone Audited Financial Statements for the year ended March, 31 2026 together with the reports of the Directors and Auditors thereon.**

To consider and if thought fit to pass the following resolution as an Ordinary Resolution

"RESOLVED THAT the Standalone Audited Financial Statements of the company for the year ended March 31, 2026 including audited Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and the Auditors thereon including annexures be and are hereby received, considered and, adopted"

2. **Declaration of Dividend.**

To declare a Dividend of Rs.3/- (Rupees three only) per equity share for the financial year 2025-26.

"RESOLVED THAT the dividend of Rs.3/- (Rupees Three only) per share be declared on the equity share capital of the company for the financial year 2025-26."

3. **Re-appointment of Mrs. A. Nivruti as a Director**

To consider and if thought fit to pass the following resolution as on Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of section 152 of the Companies Act, 2013, Mrs.A.Nivruti((DIN 00576167) Director of the Company who retires by rotation and being eligible, offers herself for re-appointment and be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS

4. **Appointment of Independent Director Mr.S.Karthikei Balan.**

To consider and if thought fit, to pass the following resolution as a Special Resolution.

“RESOLVED THAT pursuant to the provisions of sections 149, 150 152, 161 and any other applicable provisions of the Companies Act, 2013 (including any statutory modification (s) on re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification (s) on re-enactment thereof for the time being in force) Mr. S Karthikey Balan (DIN 11857136) who was appointed as an Additional Director and designated as Non Executive and Independent Director of the company by the Board of Directors with effect from 08th August, 2026 in respect of whom the company has received a notice from a member of the company under section 160 of Companies Act, 2013 proposing his candidature for office of director and who has submitted a declaration that he meets the criteria as Independent Director as prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, and also is eligible for appointment as Independent Director of the company be and is hereby appointed as an Independent Director of the Company for initial term of five years from 8th August, 2026 upto 7th August, 2031 not liable to retire by rotation.”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to take such steps as the Board may consider necessary or expedient to give effect to this Resolution.”

5. Fixation of remuneration to Mrs.A.Nivruti, Executive Director.

To consider and if thought fit to pass without modification, the following resolution as a Special Resolution :

“RESOLVED THAT pursuant to the provisions of section 197 and 198 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013, the Companies (Amendment) Act, 2017, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modifications or re-enactment thereof or any amendment thereto, the approval of the company be and is hereby accorded to fix the payment of the remuneration of the sum not exceeding Rs.75 lakhs (Rupees seventy five lakhs only) per financial year when the company has no profits or its profits are inadequate to Mrs. A.Nivruti, (DIN 00576167) Executive Director for a period from 1st October, 2026 to 4th August, 2027.”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to take such steps as the Board may consider necessary or expedient to give effect to this Resolution.”

By Order of the Board
For Savera Industries Limited

Chennai – 600 004
8th August, 2026

R. Siddharth
Company Secretary
(Membership No.A38070)

NOTES:

1. The Ministry of Corporate Affairs (“MCA”) has vide its general circulars vide No. 20/2020 dated May 5, 2020, 02/2021 dated 13.01.2021, 19/2021 dated 08.12.2021, 21/2021 dated 14.12.2021, 2/2022 dated 05.05.2022, 10/2022, 09/2023, 09/2024, 03/2025 and any other circulars in this context (collectively referred to as “MCA Circulars”) and SEBI Circular dated May 12, 2020, January 15, 2021, May 13, 2022, and January, 5, 2023 the companies are permitted to conduct the AGM through Video Conference (VC) or Other Audio Visual Means (OAVM) dispensing the requirement of physical presence of the Members at the meeting venue in compliance with the provision of the Act, SEBI (LODR Listing Regulation) and Notice of the 57th Annual General Meeting along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and 57th Annual Report will also be available on the websites of the Company, the Stock exchanges, i.e., BSE Limited and that of the Registrar and Transfer Agent, M/s. Cameo Corporate Services Limited (“Cameo”) at <https://wisdom.cameoindia.com/>.
2. To meet the said requirements, the Company's Registrar & Transfer Agents M/s. Cameo Corporate Services Limited had developed web module viz. <https://wisdom.cameoindia.com/> wherein the shareholders can log in and register their email-ID and mobile numbers against the folio No. in which they hold the shares.
3. Since the 57th AGM will be held through VC/OAVM, the route map of the venue of the Meeting is not annexed hereto.
4. The dividend of Rs.3/- (Rupees Three only) per share as recommended by the Board of Directors if declared at the Annual General Meeting will be paid after 18th September, 2026 but before 17th October, 2026.
5. The record date shall be 11th September 2026 for the purpose of the 57th Annual General Meeting and determining the entitlement of the shareholders to the dividend for the financial year 2025-26.
6. The relevant details as required under regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of person seeking reappointment relating to item No.3 of the Notice are also annexed.
7. Members holding shares in electronic form are hereby informed that bank particulars registered against their respective depository accounts will be used by the Company

for payment of dividend, if any in future. The Company or its Registrars cannot act on any request received directly from the Members holding shares in electronic form for any change in address, change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend, if any, in future are requested to write to the Company.

8. Members are requested to note that dividends not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will as per section 124 of the Companies Act, 2013 (Section 205A of the erstwhile Companies Act, 1956) be transferred to the Investor Education and Protection Fund (IEPF). In addition, shares relating to those unpaid dividends will also be transferred to IEPF.
9. Pursuant to provisions of section 124 of the Companies Act, 2013 (Section 205A(5) of the erstwhile Companies Act, 1956) dividend which remain unpaid/unclaimed for a period of 7 years from the date of transfer of the same to the company's unpaid dividend account will be transferred to the Investor Education and Protection Fund (IEPF) established by the Central Government. The following are the details of the dividends paid by the company and the respective dues dates for claim by the shareholders.

Financial year	Date of declaration of Dividend	Date of transfer to IEPF
2018-19(Final)	05.09.2019	11.10.2026
2019-20(Interim)	14.11.2019	16.12.2026
2020-21	Nil	-Nil
2021-22	Nil	-Nil
2022-23	15.09.2023	14.10.2030
2023-24	10.09.2024	09.10.2031
2024-25	12.09.2025	11.10.2032

10. Further, the company shall not be in a position to entertain the claims of shareholders for the unclaimed dividends after the last date as mentioned in the table. In view of the above, the shareholders are advised to send all the un-encashed dividend warrants relating to the above years to the company for revalidation or issuance of demand draft in lieu thereof and encash them before the due dates for transfer to the IEPF.
11. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for a longer period. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
13. Members may also note that the Notice of the 57th Annual General Meeting and the Annual Report for 2025-26 will also be available on the Company's website: www.saverahotel.com and same can be downloaded.
14. In case of joint holders attending the meeting, the member whose name appears as the first holder in the order of names as per the Register of Members of the company will be entitled to vote.
15. The company reserves the right to restrict the number of speakers depending upon the availability of time in the 57thAGM.
16. CDSL e-Voting System – For e-voting and Joining Virtual meetings.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

- Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The voting period begins on 14th September 2026 9.00 a.m. and ends on 17th

September 2026 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 11th September 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services

	and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 2109911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.
 - 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on "Shareholders" module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant Savera Industries Limited on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz;francis.acs@csfrancisandassociates.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 2109911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no.1800 2109911

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM .
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance from Tuesday the 1st September, 2026 (9.00 am) to Tuesday 08th September, 2026 (5.00 pm) mentioning their name, demat account number/folio number, email id, mobile number, PAN at cs@saverahotel.com. The Shareholders who do not wish to speak

during the AGM but have queries in advance mentioning their name, demat account number/folio number, email id, mobile number, PAN at cs@saverahotel.com. These queries will be replied by the Company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

Other instructions

- a. The voting rights of the shareholders shall be in proportion to their share of the paid up equity share capital of the company as on the cut off date 11th September 2026.
- b. M/s. M. Francis & Associates, Company Secretaries have been appointed as the Scrutinizer to scrutinize the remote e-voting as well as electronic voting at the time of 57th AGM.
- c. Scrutinizer shall within a period of two working days of conclusion of the voting at the 57th AGM will submit a consolidated voting results considering all mode of voting (i.e. remote e-voting and electronic at the 57th AGM) based on the votes cast in favour or against, if any, forthwith to the Managing Director of the company.
16. Members who wish to inspect the relevant documents referred in the Notice can send an email to cs@saverahotel.com up to the date of this Annual General Meeting.
17. The members may inspect the Register of Directors, Key Managerial Personnel and their shareholding maintained under section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested maintained under section 189 of the Companies Act, 2013 during 57th AGM, with prior intimation.

Chennai.
8th August 2026

Regd Office :
146 Dr.Radhakrishnan Road
Chennai 600 004.

By order of the Board
For **Savera Industries Limited**

R. Siddharth
Company Secretary
(Membership No.A38070)

EXPLANATORY STATEMENT

ITEM NO. 4 :Appointment of Mr. S.Karthikei Balan, as an Independent Director.

Mr. S.Karthikei Balan (DIN:11857136) was appointed as Additional Director by the Board of Director at its meeting held on 08th August, 2026. Pursuant to Section 161 of the Companies Act, 2013, he holds office up to the date of this Annual General Meeting. Notice has been received from member proposing Mr. S.Karthikei Balan candidate for the office of Director of the Company who is registered with Indian Institute of Corporate affairs data bank.

Mr. S.Karthikei Balan has over 15 years of experience as Practicing Lawyer in both Madras High Court and Supreme Court of India . He earned his Post Graduate Master of Law from University of Madras and under graduation B.A., B.L., (Hons.) from Dr.Ambedkar Law University.

The Nomination & Remuneration committee and the Board of Directors are of the opinion that amongst others , strategy and planning, governance, risk management legal and compliance are the skill sets required for the role of Independent Director which Mr.S.Karthikei Balan adequately possesses and will bring inputs to the Boardroom deliberations.

Further, in terms of section 160 of the Act, the Company has received a notice in writing from a Member signifying intention to propose appointment of Mr.S.Karthikei Balan as Independent Director of the Company.

The company has received a consent from Mr.S.Karthikei Balan to act as Independent Director on the Board along with a declaration that he continues to meet the criteria of independence as provided in section 149(6) of the Act and Regulation 16 of the SEBI Listing Regulations, in addition to the above, the company has also received following declaration from him.

- i. Confirmation that he is not disqualified under section 164 (2) of the Act and
- ii. Declaration that he is not debarred from holding the office of Director pursuant to any order passed by the Ministry of Corporate Affairs/SEBI or any such statutory authority and that he is not put on the restrictive list published by RBI and
- iii. He is independent of the management.

He has also confirmed that he is in compliance with Rules 6(1) and 6 (2) of the Companies (Appointment and qualification of Directors) Rules 2014, with respect to the registration with the databank of Independent Directors maintained by the Indian

Institute of Corporate Affairs.

Mr.S.Karthikei Balan would be eligible to receive sitting fee(s) as per the Board approved framework which is in line with the extant regulations.

A copy of the appointment letter of Mr.S.Karthikei Balan setting out the terms and conditions of appointment will be available for inspection during the period as mentioned in the Notes forming part of the Notice.

Further Mr.S.Karthikei Balan's other details as required under the SEBI Listing Regulations and Secretarial Standard on General Meeting are enclosed as Annexure B

In view of the above, the Board recommends the appointment of Mr.S.Karthikei Balan as an Independent Director for a term of 5 (five) consecutive years commencing from 8th August, 2026 to 7th August, 2031 for approval of members as Special Resolution at Item No.4.

Except Mr. S.Karthikei Balan and his relatives, none of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise in the resolution set out at Item No. 4 of the Notice.

ITEM NO.5 : FIXATION OF REMUNERATION TO MRS.A.NIVRUTI, EXECUTIVE DIRECTOR

Mrs.A.Nivruti(DIN 00576167) was appointed a Whole Time Director designated as Executive Director by the Shareholders at their 53rd Annual General Meeting held on 12th September, 2022, as Executive Director for five years in accordance with the provisions of section 197 and 198 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013, the Companies (Amendment) Act, 2017, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modifications or re-enactment thereof with a remuneration of Rs.60 lakhs per financial year for three years.. Subsequently her remuneration was revised from Rs.60 lakhs to 75 lakhs by the members at their meeting on 15th September, 2023 till the period 30.9.2026. Now It is proposed by the Board of Directors of the company to fix the same remuneration to Mrs.A.Nivruti considering her services for the betterment of the business. Further the Board of Directors of the Company at their meeting held on 08th August, 2026 have fixed her remuneration as Rs.75 lakhs per financial year for the remaining period of her services till 4th August, 2027 with effect from 01st October, 2026

Considering the significant contribution made by Mrs.A.Nivruti towards the growth and operations of the Company and taking into account her experience, leadership, qualities, business understanding and responsibilities handled by her, the Board of Directors of the company at its meeting held on 8th August, 2026, based on the recommendations of the Nomination and Remuneration Committee at its meeting held on 8th August, 2026 and subject to the approval of the Members, approved the remuneration of amount not exceeding Rs.75 lakhs per financial year for the period 1st October 2026 to 4th August,

2027, based on the limit mentioned in the Schedule V of the Companies Act 2013.

In terms of schedule V of the Act, the Company's contribution to Provident Fund is not taxable under the Income Tax Act, 1961 payment of Gratuity as per prevailing applicable laws, provision of Company car and driver and Mobile for office duties shall not be included in the computation of ceiling on remuneration.

Further, as per Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SS-2 the additional information as required under the Schedule V of the Companies Act, 2013 is annexed to this report as Annexure C.

The Board recommends the Special Resolution at Item No. 5 for approval by the Members.

Except Mrs.A.Nivruti and Mrs.A.Nina Reddy being the mother of Mrs.A.Nivruti, none of the Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise in the resolution set out at Item No. 5 of the Notice.

By order of the Board
For **Savera Industries Limited**

Chennai.
8th August, 2026

R. Siddharth
Company Secretary
(Membership No.A38070)

Annexure A to the Item No.3
DETAILS OF DIRECTOR SEEKING APPOINTMENT / RE-APPOINTMENT
AS REQUIRED UNDER REGULATION 36 (3) OF SEBI (LODR) REGULATION,2015.

Name	Mrs.A.Nivruti
DIN	DIN 00576167
Date of Birth	10.10.1984
Age	42 years
Qualification	B.Sc., Management (Hons.) Graduate from Warwick university, London, UK
Experience and nature of Expertise in Specific functional area (brief resume)	Mrs.A.Nivruti has rich exposure in hotel industry for more than 19 years. She is a creative energetic executive and a dynamic and innovative person
Date of first Appointment	31.01.2007
Terms and Conditions of Appointment or Re-appointment	Appointed as Executive Director Liable to retire by rotation with effect from 05th August, 2022
Details of remuneration paid and to be paid	Paid not exceeding Rs.75 lakhs (Rupees seventy five lakhs only) and to be paid not exceeding Rs.75 lakhs (Rupees seventy five lakhs only)
Details of shareholding (No. of shares)	3,28,155 equity shares of face value of Rs.10/- each
Relationship with other Directors	Daughter of Mrs. A. Nina Reddy, Managing Director of the company.
Number of Board meeting attended during the FY 2025-26 (upto date of this 57th AGM Notice)	7 Board Meeting attended during 2025-26 and upto date of this 57th AGM Notice date.
Number of Committee meetings attended during the FY 2025-26 (upto date of this 57th AGM Notice)	Stakeholder Relationship Committee – 1 CSR Committee Meeting -6 Investment Committee Meeting - 4
Other Company Directorship	M/s.Amaravathi Restaurants Pvt Ltd M/s.Ruchi Agro Products Pvt Ltd M/s.Shyam Enterprises Pvt Ltd M/s. Apollo Sindhoori Hotels Ltd.
Membership / Chairmanship of Committees in other Public Companies	Audit Committee Nomination & Remuneration Committee
Name of the listed companies from which director has resigned in past three years	Nil

Annexure B to the Item No.4**DETAILS OF DIRECTOR SEEKING APPOINTMENT / RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36 (3) OF SEBI (LODR) REGULATION,2015.**

Name	MR.S.KARTHIKEI BALAN
DIN	DIN:11857136
Date of Birth	11.04.1989
Age	37 years
Qualification	BA., BL (Hons) from Dr.Ambedkar Law University and Post Graduation Master of Law from University of Madras
Experience and nature of Expertise in Specific functional area (brief resume)	as Practicing Lawyer for 17 years in both Madras High Court and Supreme Court of India Expertise with respect to legal frame works.
Date of first Appointment	08.08.2026
Terms and Conditions of Appointment or Re-appointment	Based on the Nomination and Remuneration committee recommendation appointed as an Independent Director for the period w.e.f. 8th August, 2026 to 7th August, 2031 and not Liable to retire by rotation.
Details of remuneration paid and to be paid	Mr.S.Karthikei Balan does not draw any remuneration from the Company
Details of shareholding (No. of shares)	Nil
Relationship with other Directors	None
Number of Board meeting attended during the FY 2025-26 (upto date of this 57th AGM Notice)	One Board Meeting attended during 2026-27 and upto date of this 57th AGM Notice date.
Number of Committee meetings attended during the FY 2025-26 (upto date of this 57th AGM Notice)	Nil
Other Company Directorship	Nil
Membership / Chairmanship of Committees in other Public Companies	Nil
Name of the listed companies from which director has resigned in past three years	Nil

ANNEXURE C TO ITEM NO. 5 OF EXPLANTORY STATEMENT

1. GENERAL INFORMATION

- Nature of Industry -
Savera Industries Ltd is running a Four Star hotel in the city of Chennai and also running multiple Restaurants in different parts of the City in South India.
- Date of Commencement –
17th November, 1969
- Date of Commencement activity in case of new business
NOT APPLICABLE AS IT IS A EXISTING COMPANY

Financial performance based on given indication

(Rs in crores)

Particulars	2025-26	2024-25
Total Income	106.28	83.41
Depreciation	6.73	2.73
Total Expenditure	92.09	68.01
Tax Expenses	3.56	3.01
Net Profit	12.71	13.23
Paid up capital	11.92	11.92
Reserves and Surplus	85.22	76.09

II - INFORMATION ABOUT THE APPOINTEE

-- Background Details	Mrs.A.Nivruti is a B.Sc. (Hons) Graduate qualified from Warwick University, London with an experience of 19 years in hotel industry. She is aged about 42 years. She will be devoting herself in the day to day affairs of the company. She has been on the Board of Savera Industries Limited since January, 2007 and she is part of the promoters of the company.
-- Past Remuneration	2023-24 Rs 24 lakhs 2025-24 Rs.24lakhs 2025-26 Rs.24 lakhs

-- Recognition of awards	Nil
-- Job Profile and suitability	Mrs.A.Nivruti is entrusted with role and responsibilities relating to management of the day today affairs of the company. She is innovative, creative and energetic director. Her knowledge and experience, she will take the company to a greater height in coming years
-- Remuneration proposed	not exceeding Rs.75 lakhs per year
-- Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	Taking into account the size of the company, knowledge, profile, skills and responsibilities of the Directors, the remuneration proposed to be paid is commensurate with the remuneration packages paid to their similar counterparts in other companies
Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any,	Besides the remuneration and to the extent of shareholding in the company she does not have any other pecuniary relationship with the company except that she is the daughter of Mrs. A. Nina Reddy, who is the Managing Director of the company.

III - OTHER INFORMATION

--Reasons of loss or inadequate profits:	Profit could be affected due to the change in Government Policies and surge in supply in the market .
--Steps taken or proposed to be taken for improvement	the company is actually focusing on value additions selling the inventory at a price which will create growth and profit enhancement.
-- Expected increase in productivity and profits in measurable terms	The company is actively implementing the theory of constraints to boost revenue and set up with modern ideas to reduce the expenditure.
<u>IV OTHER DISCLOSURES</u>	The information and disclosures of the remuneration package of the managerial personnel have been mentioned in the Corporate Governance report which forms part of the Annual Report, .

DIRECTORS' REPORT

To

The members of Savera Industries Ltd,

The Directors have pleasure in presenting the 57th Annual Report of M/s. Savera Industries Ltd (the company), along with the audited financial statements under Ind AS for the financial year ended 31st March, 2026.

1. FINANCIAL RESULTS

The Financial Results of the Company for the year under review is summarized below for your perusal and consideration.

(Rs. in lakhs)

PARTICULARS	CURRENT FINANCIAL YEAR 2025-26	PREVIOUS FINANCIAL YEAR 2024-25
Revenue From Operations	10231.86	7965.69
Other income	395.63	375.38
Profit/loss before Depreciation, Finance Costs, Exceptional Items and Tax Expenses	2166.79	1860.63
Less : Depreciation / Amortisation / Impairment	672.86	272.82
Profit / loss before Finance Costs, Exceptional items and Tax Expenses	1493.93	1587.82
Less : Finance Costs	75.71	47.18
Profit / loss before Exceptional items and Tax Expenses	1418.22	1540.64
Add : (less) Exceptional Items	219.33	83.87
Profit / loss before Tax Expenses	1637.55	1624.51
Less : Tax Expenses (Current, Deferred & Earlier Tax)	355.88	300.35
Profit / loss for the year (1)	1281.67	1324.16
Other Comprehensive Income / loss (2)	(11.02)	0.20
Total (1 + 2)	1270.65	1324.36
Balance of profit / loss for earlier years	6475.92	5509.60
Add: Current year profit /loss	1281.67	1324.16
Less :Transfer to Reserve		
Less : Dividend paid on Equity Shares	(357.84)	(357.84)
Less : Dividend Distribution Tax		
Balance Carried Forward	7399.75	6475.92

1.1 STATE OF COMPANY'S AFFAIRS

During the year under review the company achieved a turnover of ₹1,06,27,49,069/- against the corresponding previous year turnover of ₹83,41,07,261/-. Total expenditure for the period ended as at 31st March, 2026 amounted to ₹ 92,09,27,621/-increased by ₹

24,08,84,522/-as compared to the previous year. The Profit (EBITDA) before depreciation, finance cost and tax for the year ended 31st March,2026 amounted to ₹ 23,86,10,884/- as against the profit of ₹19,44,51,017/-over the corresponding period last year. Deferred tax for the year ended 31st March, 2026 amounted to NIL After accounting for taxes the Company reported a Profit after Tax for FY 2025-26 of ₹12,81,66,246/- in comparison with a Profit of ₹13,24,15,863/-for FY 2024-25. No amount was transferred to General Reserve during the year under review. The company has adopted Ind-AS from the financial year 2017-18.

2. DIVIDEND

The Board of Directors of the Company has recommended a dividend of Rs.3.00 per equity share for the financial year ended 31.03.2026 out of the profits of current financial year. The total outflow towards dividend will be Rs.3,57,84,000/-.

3. INDUSTRY OVERVIEW

The Indian hospitality industry in 2026 is experiencing a robust period of rate-led growth, with market revenues projected between \$24 billion and \$65 billion. Driven by strong domestic travel, MICE events, and premium hotel occupancies of 72–74%, the sector's growth is expanding rapidly into Tier 2 and Tier 3 cities

Key Market Dynamics & Financials

- **Revenue Growth:** Industry revenues are expected to grow by 7-9% YoY, supported by high demand for domestic leisure, weddings, and stable corporate travel.
- **Occupancy & Rates:** Pan-India premium hotel occupancy is holding steady at 72–74%, with average room rates (ARRs) for premium hotels projected to range between Rs. 8,200 and Rs. 8,800.
- **Operating Margins:** Operating margins remain strong at 34–36% for the premium segment, significantly outperforming pre-COVID numbers.

Geographic & Asset Shifts

- **Beyond the Metros:** Over 50% of new hotel signings are occurring outside major metropolitan hubs. Government initiatives like the Smart Cities Mission and the UDAN regional flight connectivity scheme have made previously inaccessible Tier-2/3 regions highly attractive for hotel developers.
- **Brand Expansion:** Major operators are expanding their footprint to meet this demand. For instance, the Indian Hotels Company Limited (IHCL) has rapidly expanded, now operating over 250 hotels and signing 46 new deals in a single half-year period.
- **Asset Diversification:** To combat cyclical hospitality trends, developers are increasingly diversifying into "smart" mid-market properties, alternative homestays (like Airbnb), and mixed-use real estate.

Government & Digital Initiatives

- **NIDHI+ Platform:** The Ministry of Tourism is streamlining business operations via the National Integrated Database of Hospitality Industry (NIDHI+), a national registry designed to digitize the sector.
- **Tourism Campaigns:** Domestic and regional travel is heavily promoted through government pushes like the Dekho Apna Desh campaign, while spiritual and heritage tourism receives targeted infrastructure funding through the PRASHAD scheme.

4. MANAGEMENT DISCUSSION AND ANALYSIS

a) INDUSTRY STRUCTURE AND DEVELOPMENTS

The hospitality industry in India is a vital part of the country's service sector and plays a significant role in economic growth, employment generation, and tourism development. In 2026, the industry comprises several interconnected segments, including accommodation, food and beverage services, travel and tourism, event management, and wellness tourism. The accommodation sector includes luxury, upscale, mid-scale, budget, boutique hotels, resorts, homestays, serviced apartments, and hostels, catering to diverse customer preferences and budgets. The food and beverage segment consists of restaurants, cafés, quick-service restaurants, catering services, cloud kitchens, and bars, while the travel and tourism segment includes tour operators, travel agencies, online travel platforms, and transport providers. The industry is further supported by the Meetings, Incentives, Conferences, and Exhibitions (MICE) sector, wedding tourism, and wellness services such as spa, yoga, Ayurveda, and medical tourism.

In 2026, the Indian hospitality industry continues to experience strong growth, driven primarily by rising domestic tourism, increasing disposable incomes, improved transportation infrastructure, and supportive government initiatives. Hotel chains are expanding rapidly into Tier-II and Tier-III cities, where demand is rising due to better road connectivity, regional airports, business activities, and religious tourism. The luxury and premium hotel segments are also witnessing significant investment as travelers increasingly seek high-quality accommodations and personalized experiences. Experience-based hospitality, including heritage stays, eco-tourism, wellness retreats, and destination dining, has become a major competitive advantage for hospitality providers. At the same time, technology is transforming operations through mobile check-in, contactless payments, artificial intelligence-powered customer service, smart room technologies, and advanced hotel management systems that enhance operational efficiency and guest satisfaction. Sustainability has also become a key focus, with hotels adopting energy-efficient buildings, water conservation measures, waste management practices, and renewable energy to reduce their environmental impact. Despite challenges such as skilled workforce shortages, rising operating costs, and increasing competition from alternative accommodation providers, the outlook for the Indian hospitality industry remains positive. Continued investment, infrastructure development, digital transformation, and growing demand for travel and tourism are expected to support sustainable growth and strengthen India's position as one of the world's fastest-growing hospitality markets.

Major Developments in the Hospitality Industry (2026)

1. Contactless Technology

- Mobile check-in and check-out
- Digital room keys
- QR-code menus
- Contactless payments
- Self-service kiosks

2. Sustainable Hospitality

- Energy-efficient buildings
- Solar energy adoption
- Water conservation systems
- Plastic-free initiatives
- Waste reduction and recycling
- Green certifications

3. Wellness Tourism

- Spa and wellness programs
- Fitness facilities
- Healthy dining options
- Mental wellness retreats
- Medical and preventive wellness packages

4. Experience-Based Hospitality

Hotels increasingly focus on unique guest experiences through:

- Local cultural activities
- Personalized services
- Adventure tourism
- Culinary experiences
- Community engagement

5. Hybrid Hospitality Models

Properties increasingly combine:

- Hotels
- Co-working spaces
- Long-stay accommodation
- Residential units
- Wellness facilities
- Social spaces

6. Revenue Optimization

Hotels are using:

- Dynamic pricing
- Revenue management software

- Data analytics
- Customer segmentation
- Real-time demand forecasting

7. Human Resource Development

- Continuous employee training
- Digital skills development
- AI collaboration skills
- Employee wellness programs
- Flexible work arrangements .

8. Premium and Luxury Growth

Demand for luxury and premium travel continues to grow, with guests expecting highly personalized services, exclusive experiences, and technology-enabled convenience.

b) OPPORTUNITIES AND THREATS

(i) Opportunities

The hospitality industry offers numerous opportunities for growth due to the continuous expansion of global tourism, increasing business travel, and rising disposable incomes. The adoption of advanced technologies such as Artificial Intelligence (AI), mobile applications, online booking systems, contactless payments, and smart hotel solutions has enhanced customer convenience and operational efficiency. Growing awareness of environmental sustainability has created opportunities for eco-friendly hotels and green tourism initiatives. The increasing popularity of wellness, medical, and adventure tourism has encouraged hotels and resorts to develop specialized services such as spas, fitness centers, and wellness retreats. The expansion of the Meetings, Incentives, Conferences, and Exhibitions (MICE) sector has increased demand for quality accommodation and event facilities. In addition, the growth of boutique hotels, luxury resorts, cloud kitchens, food delivery services, and personalized guest experiences has opened new business opportunities. The industry also generates significant employment and entrepreneurship opportunities in hotel management, food and beverage services, travel agencies, event management, and tourism-related businesses.

(ii) Threats

Despite its growth potential, the hospitality industry faces several significant threats. Economic instability, inflation, and recessions can reduce consumer spending on travel and accommodation. Labor shortages and high employee turnover continue to challenge service quality and operational efficiency. Rising costs of food, energy, wages, and maintenance increase operating expenses and reduce profit margins. The industry also faces intense competition from hotel chains, boutique properties, vacation rentals, and online booking platforms. Cybersecurity threats, including data breaches and online fraud, pose serious risks because hotels manage large volumes of customer information. Health crises such as pandemics can severely disrupt travel and

tourism, while climate change and natural disasters can damage infrastructure and discourage visitors. Additionally, rapidly changing customer expectations require continuous investment in technology and service innovation. Hospitality businesses must also comply with complex legal, environmental, health, safety, and data privacy regulations, while political instability, terrorism, and travel restrictions can negatively impact tourist arrivals and business performance. Overall, the industry's long-term success depends on its ability to adapt to these challenges while delivering high-quality, sustainable, and customer-focused services.

War Impact on the Indian Hospitality Industry

The ongoing geopolitical conflicts in West Asia during 2026 have affected India's hospitality industry through higher travel costs, disrupted supply chains, and reduced international travel. However, the sector has shown resilience due to strong domestic tourism and continued investment in new destinations.

c) SEGMENT WISE PERFORMANCE

The Company has only one segment viz hoteliering. Accordingly, the performance is furnished hereunder.

Total turnover for the year ended 31st March, 2026 amounted to ₹ 1,06,27,49,069/- increased by ₹22,86,41,808 as compared to the previous year turnover of ₹ 83,41,07,261/-. Total expenditure for the year ended 31st March 2026 amounted to ₹92,09,27,621/- increased by ₹ 24,08,84,522/- as compared to the previous year. The profit (EBITDA) before depreciation, finance cost and tax for the year ended 31st March, 2026, amounted to ₹ 23,86,10,884/- as against the profit of ₹ 19,44,51,017/- over the corresponding period last year. The deferred tax for the year ended 31st March, 2026 amounted to NIL. After accounting for taxes the Company reported a Profit after Tax for FY 2025-26 of ₹ 12,81,66,246/- in comparison with a Profit of ₹ 13,24,15,863/- for FY 2024-25.

d) OUTLOOK

The Indian hospitality industry is expected to maintain strong growth in 2026, supported by robust domestic tourism, increasing business travel, expansion of the MICE (Meetings, Incentives, Conferences, and Exhibitions) segment, weddings, religious tourism, and improving international tourist arrivals. Rising disposable incomes, better road, rail, and air connectivity, and government investment in tourism infrastructure are encouraging travel across metropolitan cities as well as Tier II and Tier III destinations. Industry forecasts indicate that hotel occupancy is likely to remain around 72–74%, while average room rates (ARR) and revenue per available room (RevPAR) are expected to continue growing, reflecting healthy demand and disciplined pricing.

Luxury, premium, and boutique hotels are expected to perform particularly well, supported by strong domestic demand and rising spending on leisure and experiential travel. At the same time, branded hotel chains are expanding rapidly into emerging

cities, creating new investment and employment opportunities. Market studies also project continued long-term growth for India's hospitality market, driven by urbanization, a growing middle class, and increased tourism demand.

Despite this positive outlook, the industry faces challenges such as rising operating costs, skilled workforce shortages, cybersecurity risks, inflation, and global economic uncertainties. However, continued investment in infrastructure, digital transformation, sustainable tourism, and service excellence is expected to strengthen India's position as one of the world's fastest-growing hospitality markets. Overall, the outlook for the Indian hospitality industry in 2026 remains highly positive, with sustained growth expected through innovation, expanding domestic travel, and increasing global recognition of India as a leading tourism destination.

e) RISK AND CONCERNS

The Indian hospitality industry has a positive growth outlook in 2026, but it also faces several risks and concerns that could affect its long-term performance. One of the major challenges is the rise in operating costs, including expenses for energy, food, employee salaries, maintenance, and utilities. Inflation and higher fuel prices can increase travel and transportation costs, reducing profitability for hotels and restaurants. Industry analysts also note that global energy price shocks and broader economic uncertainty remain important risks for India.

Another significant concern is the shortage of skilled manpower. Many hotels continue to face difficulties in recruiting and retaining qualified employees, leading to higher labor costs and potential declines in service quality. High employee turnover and the need for continuous training make workforce management a major challenge. At the same time, hotels must invest in digital skills as technology becomes more integrated into operations.

The industry also faces increasing competition from new hotel developments, boutique hotels, homestays, serviced apartments, and online accommodation platforms. To remain competitive, businesses must continuously improve service quality, adopt new technologies, and offer unique guest experiences. Cybersecurity is another growing concern, as hotels rely heavily on digital booking systems and store sensitive customer information, making them vulnerable to data breaches and cyberattacks.

In addition, hospitality businesses must comply with evolving environmental regulations, taxation policies, labor laws, and health and safety standards. Meeting sustainability goals while controlling costs requires significant investment in green technologies and efficient operations. Despite these concerns, India's hospitality industry remains resilient, and organizations that focus on innovation, employee development, digital transformation, sustainability, and customer satisfaction are expected to be better positioned for sustainable growth in 2026.

War Impact on the Indian Hospitality Industry (2026)

1. Decline in Foreign Tourist Arrivals
2. Flight Disruptions and Higher Airfares
3. Rising Operating Costs
4. Supply Chain Disruptions
5. Business Travel and MICE Sector
6. Workforce Changes

f) INTERNAL CONTROL SYSTEMS AND ADEQUACY.

The hospitality industry operates in a highly dynamic environment involving accommodation, food and beverage services, event management, and customer service. As hotels and hospitality businesses handle significant cash transactions, inventories, customer information, and operational activities, a strong internal control system is essential to ensure efficient operations, safeguard assets, prevent fraud, and maintain high service standards. Internal control systems consist of policies, procedures, and monitoring mechanisms that help organizations achieve operational efficiency, financial accuracy, regulatory compliance, and customer satisfaction.

In the hospitality industry, internal controls cover all major departments, including the front office, housekeeping, food and beverage, purchasing, stores, finance, human resources, and information technology. Financial controls ensure that revenue from room bookings, restaurants, banquets, and other services is accurately recorded and reconciled. Inventory controls monitor the purchase, storage, and usage of food, beverages, linen, and other supplies to minimize waste, theft, and pilferage. Procurement controls require proper authorization, vendor evaluation, and competitive purchasing to ensure transparency and cost efficiency. Human resource controls include employee background verification, payroll management, attendance monitoring, and regular training. Information technology controls protect guest data, online booking systems, and payment information through secure networks, access controls, and cyber security measures.

The adequacy of the internal control system is assessed through regular internal audits, management reviews, compliance checks, risk assessments, and continuous monitoring of business operations. Hotels also use standard operating procedures (SOPs), segregation of duties, approval hierarchies, surprise inspections, and automated property management systems (PMS) to strengthen internal controls. These measures help identify operational risks, improve service quality, ensure compliance with legal and regulatory requirements, and enhance financial reporting. Although no internal control system can completely eliminate all risks, an effective and adequate system provides reasonable assurance that assets are protected, fraud is minimized, operations are efficient, customer information remains secure, and organizational objectives are achieved. In 2026, the growing adoption of digital technologies, Artificial Intelligence (AI), cloud-based management systems, and real-time data analytics has further improved the effectiveness and adequacy of internal control systems across the hospitality industry.

g) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE /BUSINESS PERFORMANCE.

Particulars	31.03.2026	31.03.2025	% of change
Food and Beverages	5414.44	3681.22	47.08
Rooms	3885.82	3434.52	13.14
Banquet Halls	150.02	160.85	-6.73
Spa Collections	174.50	161.52	8.04
Gym Collections	464.70	411.99	12.79
Franchise	-	6.01	-100
Other Services	142.38	109.60	29.91
Other Income	395.63	375.38	5.39
Overall Income	10627.49	8341.07	27.41
Occupancy (%)	84	80.5	3.5

Overall Income increased by Rs. 2286.41 from Rs. 8341.07 to Rs. 10627.49.

Occupancy increased by 3.5% from 80.5% to 84%.

h) MATERIAL DEVELOPMENT IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT.

Your company sincerely believes that its employees are its vital assets and hence in order to keep its employees motivated and changed, your company provides them good environment, so that they are able to leverage their full potential. The HR department updates its HR policies, SOP practice and processes so as to enable and empower its employees.

Your company provides the following welfare and HR activities to the company's employees. (APR'2025 – MAR'2026)

- Tamil new year celebration
- Iftar celebration
- Ganesh Chaturthi celebration
- Onam festival
- Diwali, Ayudha Pooja, Christmas, Navratri, Pongal are celebrated with staff
- Staff Day Celebration
- Pongal Vizha
- Staff children summer camp
- Food wastage awareness
- Effective Communication Training
- Transactional Analysis Training

- Parikshan Training & Fostac Catering training
- Inter-departmental Trainings
- Food Safety Training
- First aid class
- Safety and Fire Fighting awareness programmes for staff.
- Communication class for supervisory level
- Train the Trainer – Training program
- Personal and Professional Effectiveness training by Mr. Ravi Ramanathan
- Medical camp for all staff
- Common Staff Birthday celebration every month
- International Chef Day
- Christmas Carnival

By giving these schemes and training programmes, the employees become loyal to the company and thereby the employee attrition rate is minimized. The overall attrition rate is 3%. Promotions and recognition awarding policies, training and development, skill program are used as effective tools by HR for improving employee productivity

(I) KEY FINANCIAL RATIOS

Key Financial Ratios	31.03.2026	31.03.2025	Difference
Debtors Turnover	7.66	7.70	(0.56)%
Inventory Turnover	42.25	54.40	(22.34)%
Interest Coverage Ratio	19.73	33.65	(41.37)%
Current Ratio	2.19	1.97	11.00%
Debt Equity Ratio	0.00	0.02	(82.76)%
Operating profit Margin (%)	27.07	29.65%	(8.70)%
Net Profit Margin (%)	12.53	16.62%	(24.65)%
Return on Network	13.84	15.92%	(13.03)%

Cautionary Statement

The information contained in the Management Discussion and Analysis regarding Company's estimates, expectations, projections, guidance are based on assumptions and expectations of future events. The Company takes no responsibility on such statements since the Company exercises no control over the events that takes place in future. The actual results may differ from those expressed or implied. The Changes in the domestic and global economic conditions and government regulations, tax laws and other statutes may affect the hospitality industry.

5. FINANCIAL INFORMATION AND DETAILS OF ASSOCIATE COMPANY

The Financial Statement of the company is prepared in accordance with the Ind AS under the provisions of the Companies Act, 2013 and forms part of the Annual Report. The company's financials disclose the assets, liabilities, income, expenses and other details.

The Company does not have any subsidiary, Joint Venture and associate Company.

During the year under review no Company has become ceased to be the Company's subsidiary, Joint Venture and associate Company.

6. Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014 containing salient features of the financial statement of subsidiaries/associate companies/joint ventures-NOT APPLICABLE

7. FINANCIAL HIGHLIGHTS OF THE COMPANY

The financial highlights of the company for last 10 years are furnished in the Annual Report in the first page.

8. HUMAN RESOURCES

The Management envisions trained and motivated employees as the backbone of the Company. Special attention is given to recruit trained and experienced personnel in all departments. The Management strives to retain and improve employee morale. The Company has total staff strength of about 646 employees.

The Company has streamlined its manpower strength at the Hotel. As a result of manpower rationalization exercise, the monthly payroll has been optimized. The decision for rationalization of labour has enabled the company to curtail fixed manpower costs. However, the core technical expert team is retained to guide the Company to achieve higher and efficient level of performance.

9. DEPOSITORY SYSTEM / E-VOTING MECHANISM:

The Company has entered into a Tripartite Agreement with both the Depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (I) Ltd (CSDL) along with Registrars M/s Cameo Corporate Services Ltd, for providing electronic connectivity for dematerialization on the Company's shares facilitating the investors to hold the shares in electronic form and trade in those shares. The shares of your Company are being traded now on the BSE under compulsory demat form. Further, in accordance with provisions stipulated under Companies Act, 2013, the facility of e-voting is also made available to all shareholders of the Company. The instructions regarding e-voting is enclosed along with this report. All shareholders are also requested to update their email ids with the Company or our RTA M/s. Cameo Corporate Services Ltd. The Company has paid the Annual Depository fees for the FY 2025-26.

10. INVESTOR EDUCATION & PROTECTION FUND

During the year under review unclaimed dividend of (Final&Interim) Rs. 6,15,216/- and 12742 number of shares were transferred to the Investor Education and Protection Fund (IEPF).

Mr.R.Siddharth, Company Secretary of the company is appointed as Nodal Officer, as per the provisions of Companies Act, 2013 relating to IEPF and the above details are available in the official website of the company i.e. www.saverahotel.com.

11. DEPOSIT FROM PUBLIC

The Company has not accepted any fixed deposits under the provisions of the Companies Act, 2013.

12. A disclosure, as to whether maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is required by the Company and accordingly such accounts and records are made and maintained – NOT APPLICABLE.

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of Directors met Four (4) times during the year under review and the meeting dates are on 23.05.2025, 11.08.2025, 08.11.2025, and 12.02.2026 during the financial year 2025-26.

CHANGES IN KMP'S DURING THE FINANCIAL YEAR

There were no Changes in Key Managerial Personnel during the Financial Year 2025-26. The Key Managerial Personnel of the company presently are Mrs. A. Nina Reddy, Managing Director, Mr. R.Siddharth, Company Secretary and Mr. CH Mahesh Kumar, Chief Financial Officer.

CHANGES IN BOARD OF DIRECTORS

There were no Changes in Board of Directors during the Financial Year 2025-26.

Pursuant to the section 152 of the Companies Act, 2013, Mrs. A. Nivruti (DIN:00576167) Executive Director, retires by rotation and is eligible for re-appointment. The Board has recommended her re-appointment and accordingly resolution seeking approval of the members for her re-appointment has been included in the notice of the 57th Annual General Meeting of the company along with her brief profile.

14. DIRECTORS' RESPONSIBILITY STATEMENT

On the basis of internal financial controls and systems relating to compliance maintained by

the company, work done by the internal, statutory and secretarial auditors, the reviews performed by the management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the company's internal financial controls were adequate and effective during the financial year 2025-26.

Pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, and based on the representations received from the management, the directors hereby confirm that:

- i. In the preparation of the Annual Accounts for the year 2025-26., the applicable accounting standards have been followed and there are no material departures;
- ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 31st March, 2026 and of the profit of the company for that period;
- iii. They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act. They confirm that there are adequate systems and controls for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. They have prepared the annual accounts on a going concern basis;
- v. They have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and operating effectively;
- vi. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. INTERNAL FINANCIAL CONTROLS

The Company has internal financial controls commensurate with the size of the complexity of the business operations and it has well defined internal audit functions. For the purpose of independence, the internal audit dept. reports to Chairman of the Audit Committee and the Board of Directors.

16. SECRETARIAL STANDARDS

The company has complied with the Secretarial Standards issued by Institute of Company Secretaries India.

16.1. SECRETARIAL AUDITOR

M/s. M. Francis & Associates, Practising Company Secretaries have been appointed as the Secretarial Auditor in the 56th AGM of the Company to carry out the Secretarial Audit for the five consecutive years commencing from financial year 2025-26 till financial year 2029-30. The Secretarial Audit Report given by them shall form part of this report as Annexure I.

There are no qualifications, reservations or adverse remarks or disclaimers made by the Secretarial Auditors in their Secretarial Audit report for the Financial Year 2025-26.

17. STATUTORY AUDITORS

In accordance with the provisions of Section 139 and 142 of the Companies Act, 2013, and the rules framed there under, M/s. S.Venkatram & Co., LLP, Chartered Accountants, TTK Road, Chennai - 600 018 were re-appointed as statutory auditors of the company for second term of 5 years to hold the office from the conclusion of the 53rd Annual General Meeting of the company held on 12.09.2022 till the conclusion of the 58th Annual General Meeting (AGM) of the Company.

There are no qualifications, reservations or adverse remarks or disclaimers made by the Statutory Auditors on the standalone financial statements in their report for the year 2025-26.

18. SIGNIFICANT AND MATERIAL ORDERS

There were no significant and material orders passed by the regulators or courts or tribunals affecting the going concern status and future operations of the company during the year under review.

19. INDEPENDENT DIRECTORS DECLARATION

Mr. S. Sundarraman, Dr.C. Palanivelu, and Mrs. Pujitha Reddy Kamineni, who are independent directors, have submitted a declaration that each of them meets the criteria of independence as provided in sub-section (6) of section 149 of the Companies Act 2013, and are in compliance with Regulation 16 and 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, there is no change in their status as independent director during the financial year 2025-26.

20. TRANSACTIONS WITH THE RELATED PARTIES

All related party transactions that were entered into during the financial year were in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, all contracts or arrangements with related parties entered into during the financial year ended 31-3-2026 were on arm's length basis and in the ordinary course of business.

Therefore the particulars of contracts or arrangements with related parties as referred to in sub-section (1) of section 188 of the Companies Act, 2013 are, is not applicable.

21. CORPORATE SOCIAL RESPONSIBILITY.

The CSR Policy of the company and the details about the initiatives taken by the company

on CSR during the year as per the Companies (Corporate Social Responsibility Policy) Rules, 2014 have been disclosed in Annexure II to this Report. Further details of composition of the Corporate Social Responsibility Committee and other details are provided in Corporate Governance report. During the year under review, the CSR Committee meetings were held on 23.05.2025, 11.08.2025, 08.11.2025 & 12.02.2026. The said CSR Policy is available in the Company's website.

22. NOMINATION AND REMUNERATION POLICY

The company's policy on directors appointment and remuneration and other matters provided in section 178(3) of the Companies Act, 2013 has been disclosed in the corporate governance report, which forms part of the directors' report.

23. COMMITTEES

Currently, the Board of Directors of the Company pursuant to the mandatory provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has the following committees were included namely:

- a) Audit Committee
- b) Nomination & Remuneration Committee
- c) Stakeholders Relationship Committee
- d) Corporate Social Responsibility Committee
- e) Share Transfer Committee
- f) Internal Complaints Committee
- g) Investment Committee.

A detailed note on the Board and its committees along with the composition of the committees and compliances is provided under the Corporate Governance Report section in this Annual Report.

24. BOARD EVALUATION

The performance evaluation of the Board as a whole, performance of non independent directors, the performance of the Board Chairman and the performance of committees were conducted and the same based on the questionnaire and feed back from all directors on the Board.

While undertaking the Board evaluation, the company also followed the required principles covered under the Guidance note issued by SEBI.

Important key criteria for performance evaluation are as follows.

Directors performance evaluation

- a) Attendance at Board or Committee Meetings
- b) Contribution at Board or Committee Meetings

- c) Guidance/support to management outside Board/Committee meetings.
- d) Performance evaluation of Board and Committees
- e) Structure of the Board and Board composition
- f) Establishment and delineation of responsibilities to Committees.
- g) Effectiveness of Board processes, information and functioning.
- h) Board culture and dynamics
- i) Quality of relationship between Board and management.
- j) Efficacy of communication with external stakeholders.

25. LISTING

The equity shares of the Company are listed on BSE Ltd and the listing fees are regularly paid by the company.

26. CORPORATE GOVERNANCE

In terms of Regulation 34 (2) & (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a report on Corporate Governance, the Practicing Company Secretary certificate on the compliance of conditions of Corporate Governance and the report on Management Discussion and Analysis form part of the Annual Report.

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

The information required under Section 134 (3) (m) of the Act, read with the companies (Accounts) Rules 2014 is furnished hereunder.

(A) CONSERVATION OF ENERGY

For the eco practices, the company has changed almost 99% of its lighting with LED lights reducing power consumption by 85% and the heat emission energy becomes very low, thereby through the STP, the sewerage and sewage water is treated and the treated water is recirculated for flushing system, cooling towers and gardens.

The company also installed rain water harvesting system for collecting the rain water. The company also installed organic waste convertor machine in which the organic wastes are converted into composite manure.

The company has fixed aerator in taps to save water the automatic tap in the guest toilet to save water and also for good hygienepactices.

The Company always purchases equipments or machinery which consumes less power.

B) TECHNOLOGY ABSORPTION

Hotel being a service industry, technology absorption, transfer etc., are not applicable. The

Resilience of the company's Backbone Systems consists of Servers, VPN and Many Tools in company's disposal made possible to successfully do the Day to Day Operations sailed smoothly despite severe restrictions placed on movement of Staff during Lockdown period.

The company solemnly pledged to exceed the expectations in every front serving the company's Valuable Clients Experience the Premium Ness as always.

(c) FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange earned in terms of actual inflows during the year –Rs. 2,11,05,604/-

The Foreign Exchange outgo during the year in terms of actual outflows – Rs. 3,03,265/-

28. The Change in the nature of business, if any :

There is no change in nature of business.

29. Statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year.

The Non-executive Directors provide a strong independent element to the Board and a solid foundation for good corporate governance, fulfilling the vital role of corporate accountability. The board formally reviews the independence of each of our Non-executive Directors at least annually. The board is of the opinion that each of the current Non-executive independent Directors continues to be independent in character and judgement in line with the definition set out in the Code. In assessing each Director's independence, the Committee concluded that each provides objective challenge, strategic guidance, hold management to account and is willing to stand up and defend their own beliefs.

30. DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an Anti-Sexual harassment Policy in line with the requirement of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual and trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed off during the year 2025-26.

Number of complaint received during the year	-NIL
Number of Complaint disposed of during the year	- NIL

31. The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016.

No application under IBC was initiated by the Company as on March 31, 2026. There was no instance of one time settlement with any Bank or financial institutions.

32. ANNUAL RETURN

A copy of the Annual Return 2025-26 is placed on the website of the company and can be accessed via weblink <https://www.saverahotel.com>.

33. PARTICULARS OF REMUNERATION

The information required under section 197(12) of the Act, read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is furnished in the Annexure III to this report.

Your directors wish to place on record their appreciation for the good services rendered by **the employees at all levels of the company.**

34. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

The details of loans, guarantees and investments under section 186 of The Companies Act, 2013 has been furnished in Annexure IV to this report.

35. TRANSFER TO RESERVES

The Company has not transferred any amount to the reserves for the year ended March 31, 2026.

36. DETAILS OF MATERIAL CHANGES FROM THE END OF FINANCIAL YEAR:

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and date of this report.

37. MATERNITY BENEFIT ACT 1961:

The Company is committed to providing a safe, inclusive and supportive work environment for all employees, including women employees. The Company complies with the provisions of the Maternity Benefit Act, 1961 and the rules framed thereunder, as amended from time to time.

38. DETAILS IN RESPECT OF FRAUDS.

There are no frauds as reported by the Statutory Auditors in Sl. No 11 of Annexure 'A' to the Independent Auditors Report.

GENERAL :

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review.

- (i) Issue of equity shares with differential rights as to dividend, voting or otherwise
- (ii) Issue of shares (including sweat equity shares) to employees of the company under any scheme.

ACKNOWLEDGEMENTS

The directors would like to thank the Bankers of the Company, and other financial institutions for extending their financial support. They further express their thanks to the Central Government, State Government and other stakeholders for their patronage, support and guidance.

FOR AND ON BEHALF OF THE BOARD

CHENNAI
8th August, 2026

A.Nina Reddy
Managing Director

A.Tarun Reddy
Executive Director

Form No. MR.3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members
Savera Industries Limited
146 Dr.Radhakrishnan Road,
Mylapore, Chennai - 600 004.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. SAVERA INDUSTRIES LIMITED (CIN:L55101TN1969PLC005768) (hereinafter called the "Company") for the financial year ended 31st March 2026.

The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

- A. Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, We hereby report that, in our opinion, the Company has, during the audit period covering the financial year ended on 31st March 2026, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
- B. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:
- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment. (Overseas Direct Investment

and External Commercial Borrowings are not applicable for the Company);

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') as amended from time to time:-
- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has not undertaken any of the activities as envisaged in the following regulations and Guidelines prescribed under the SEBI Act'

1. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
2. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
3. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
4. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
5. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
6. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

(vi) The other laws applicable specifically to the company:

- Food Safety and Standards Act, 2006 and the Rules made there under.
- Prevention of Food Adulteration Act, 1954.
- Water Prevention and Control of Pollution Act, 1974.
- Air Prevention and Control of Pollution Act, 1981.
- Tamil Nadu Catering Establishment Act, 1958.
- Contract Labour (Regulation & Abolition) Act, 1970.

We have also examined whether adequate systems and processes are in place to monitor and ensure compliance with general laws like labour laws, competition laws, environment laws etc.

In respect of financial laws like Tax laws, etc we have relied on the audit reports made available during our audit for us to have the satisfaction that the Company has complied with the provisions of such laws.

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards in respect of Meetings of Board of Directors (SS-1) and General Meetings SS-2, as amended, issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with BSE Limited as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

C. We further report that

- i. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Executive Women Directors, and other Non-Executive Independent Directors. During the period under review, there were no changes in the composition of the Board of Directors, Key Managerial Personnel, and management of the Company.
- ii. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- iii. All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

D. We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

E. We further report that during the audit period the company had the following major transaction.

1. The Dividend of Rs.3/- (Rupees Three Only) per share has been declared and paid for the financial year 2024-25.

F. We further report that during the audit period, there were no instances of:

- (i) Public / Right / Preferential Issue of Shares / Debentures / Sweat Equity, etc.
- (ii) Redemption / Buy – Back of Securities.
- (iii) Foreign Technical Collaboration.
- (iv) Merger / Amalgamation / Reconstruction, etc.

This report has to be read along with our statement furnished in Annexure A

For M. Francis & Associates
Practising Company Secretaries

M Francis
FCS No.: 10705
CP No.: 14967

Date: 23.05.2026
Place: Chennai

UDIN: F010705H000417914
Peer Review Certificate Number: 3329/2023

Annexure 'A'

To,
The Members
Savera Industries Limited
No. 146, Dr. Radhakrishanan Road,
Mylapore, Chennai – 600004

Sub.: Secretarial Audit Report for the Financial Year ended 31.03.2026

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. incThe compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management of the Company. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For M. Francis & Associates
Practising Company Secretaries

Date: 23.05.2026
Place: Chennai

M Francis
FCS No.: 10705
CP No.: 14967
UDIN: F010705H000417914
Peer Review Certificate Number: 3329/2023

ANNEXURE – II**ANNUAL REPORT ON CSR ACTIVITIES**

(included in the board's report for financial year ended 31.3.2026)

1. Brief outline on CSR Policy of the Company.

The company's objective is to manage the business processes to produce an overall positive impact on our society and create wellness. Taking corporate social responsibility ('CSR') as a strategic social investment, the company aims to integrate its resources with society's development needs for better future. For achieving the company's objective, vision and mission, the CSR activities are being undertaken by the company independently. The activities are centred on education and skills development to the under privileged. The company's activities will be carried out in promoting education to the under-privileged. Besides, the company undertakes activities in the area.

- 1) Relating to eradicating hunger, poverty and malnutrition (promoting health care including preventive health care) and sanitation including contribution to the Swach Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water.
- 2) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- 3) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- 4) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga.
- 5) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts.
- 6) Measures for the benefit of armed forces veterans, war widows and their dependents.
- 7) Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports.
- 8) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes and other backward classes, minorities and women.

- 9) Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- 10) Rural development projects.
- 11) Slum area development.”
- 12) Giving coaching, training relating to the hospitality & hoteliering to the students who failed in 10th, 12th std., discontinued the diploma courses, discontinued undergraduates seeking knowledge in hospitality.(age limit is between 17 to 28).
- 13) Helping the poor & needy people for education, irrespective of the course.
- 14) Provides food and snacks to the students in schools & institutions.
- 15) Providing food for differently abled person
- 16) Disaster relief.
- 17) Measures for reducing inequalities faced by socially & economically backward groups.
- 18) Helping for Covid 19 (promoting health care including preventing health care).

2. Composition of CSR Committee:

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	A. Nina Reddy	Managing Director	4	4
2	A.Tarun Reddy	Executive Director	4	4
3	A.Nivruti	Executive Director	4	4
4	S.Sundarraman	Independent Director	4	4

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

https://www.saverahotel.com/wp-content/uploads/2023/02/CSR_POLICY_07.02.22.pdf

https://www.saverahotel.com/wp-content/uploads/2024/10/Comittee_List.pdf

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach thereport).

Not Applicable.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

S. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set- off for the financial year, if any (in Rs)
1	2022-23	86000	86000
2	2023-24	6000	6000
3	2024-25	26000	26000
	TOTAL	118000	118000

6. Average net profit of the company as per section 135(5). Rs.1397.94 lakhs
7. (a) Two percent of average net profit of the company as per section 135(5) Rs.27.96 lakhs
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years -----
- (c) Amount required to be set off for the financial year, If any, -----
- (d) Total CSR obligation for the financial year (7a+7b- 7c) Rs.27.96 lakhs
8. (a) CSR amount spent or unspent for the financial year 2024-25 - Rs.28.00 lakhs

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
2025-26 – INR 28.00 LAKHS	NA	NA	NIL	NIL	NIL

(b) Details of CSR amount spent against **ongoing projects** for the financial year: **NOT APPLICABLE**

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
1.	NA											
2.	NA											
3.	NA											
	TOTAL											

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year: **NOT APPLICABLE**

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project		Amount spent for the project (in lakhs)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR Registration number
1	Duchess Helping Hands	Animal welfare	Yes	TN	Chennai	3.00	NO	Duchess Helping Hands	CSR00047203
2	New Hope New Life Trust					1.00	NO	New Hope New Life Trust	CSR00016243
3	People for Animals					2.00	NO	People for Animals	CSR00008333
4	Bluebell Animal Welfare Trust					1.00	NO	Bluebell Animal Welfare Trust	CSR00100274
5	Nizhal	Environmental	Yes	TN	Chennai	1.80	NO	Nizhal	CSR00008028
6	MSS Trust					1.00	NO	MSS Trust	CSR00066822
7	STS foundation	Promoting Education	Yes	TN	Chennai	2.00	NO	STS foundation	CSR00031351
8	Duchess Helping Hands					2.00	NO	Duchess Helping Hands	CSR00047203
9	National Assn. for Blind					6.00	NO	National Assn. for Blind	CSR00019934
10	VDR Foundation					1.00	NO	VDR Foundation	CSR00104526
11	Golder Heart Foundation	Promoting Health Care	Yes	TN	Chennai	1.00	NO	Golder Heart Foundation	CSR00007622
12	Tamilnadu Kidney Research Foundation					1.00	NO	Tamilnadu Kidney Research Foundation	CSE00001422
13	Lion Club Activity					1.00	NO	Lion Club Activity	CSR00068279
14	MRT No.1 Charitable Trust					0.83	NO	MRT No.1 Charitable Trust	CSR00024601
15	Rotary club of madras temple city trust					1.00	NO	Rotary club of madras temple city trust	CSR00020929
16	Change A Life Charitable Trust					2.00	NO	Change A Life Charitable Trust	CSR00105288
17	Prime Minister Relief Fund	PM Relief Fund	NA	NA		0.37	NA		
						28.00			

- (d) Amount spent in Administrative Overheads -----
- (e) Amount spent on Impact Assessment, If applicable -----
- (f) Total amount spent for the Financial Year-(8b+8c+8d+8e) -----
- (g) Excess amount for set off, if any

Sl. No.	Particulars	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	27,96,000/-
(ii)	Total amount spent for the Financial Year	28,00,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	4,000/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	1,22,000/-

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in lakhs.)	Amount spent in the reporting Financial Year (in lakhs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs lakhs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer	
1.	2022-23	Nil	Nil	Nil	Nil	Nil	Nil
2.	2023-24	Nil	Nil	Prime Minister Cares Fund / Prime Minister National Relief Fund.	1,75,000/-	24.05.2024	Nil
3.	2024-25	Nil	Nil	Nil	Nil	Nil	Nil
	TOTAL				1,75,000/-		Nil

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not Applicable**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed / Ongoing.
1.	NA							
2.	NA							
3.	NA							
	TOTAL							

10. In case of creation or acquisition of capital assets, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset wise details)

NotApplicable.
- (a) Date of Creation or acquisition of the capital asset(s)

NotApplicable
- (b) Amount of CSR spent for creation or acquisition of capital asset

NotApplicable
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

NotApplicable
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)

NotApplicable
11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section1 35 (5)

Spent 2% of the net profit

A.Nina Reddy

Chairman of the CSR Committee

A.Tarun Reddy

Executive Director

ANNEXURE – III**Particulars of Remuneration**

The information required under section 197 of the Act and the rules made thereunder in respect of employees of the company is as follows :

- (a) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year.

Explanation (a) the expression “median” means the numerical value separating the higher half of a population from the lower half and the median of the finite list of numbers may be found by arranging all the observations from lowest value to higher value and picking the middle one : (b) if there is an even number of observations, the median shall be the average of the two middle values.

Mrs.A.Nina Reddy, Managing Director	Mr.A.Tarun Reddy Executive Director	Mrs.A.Nivruti Executive Director	Mrs.A.Priyamvada Reddy Executive Director
1 :39.33	1 :39.33	1 : 10.49	1 : 10.49

- b) The percentage increase in remuneration of each Director, Chief Financial officer, Company Secretary if any in the financial year.

The percentage increase in remuneration of the Managing Director, and three Executive Directors during the financial year 2025-26 is furnished below :

Name of the person	Increase in remuneration%
Mrs.A.Nina Reddy, MD	Nil
Mr.A.Tarun Reddy, Executive Director	Nil
Mrs.A.Nivruti, Executive Director	Nil
Mrs.A.Priyamvada Reddy, Executive Director	Nil

The percentage increase in remuneration of the Chief Financial Officer(CFO) is Nil
The percentage increase in the remuneration of the Company Secretary is Nil

- c) The percentage increase in the median remuneration of employees in the financial year :7.45%
- d) The number of permanent employees of the company as on 31.3.2026 : 646

- e) e)Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there any exceptional circumstances for increase in the managerial remuneration: The percentage increase in the salaries of employees other than the managerial personnel is 18.18% as compared to the no increase to the Managing Director and Executive Directors. The increment given to each individual employee is based on the employees' profile, experience and also their performance and contribution to the company's growth over a period of time and also considering the inflationary conditions.

- f) Affirmation that the remuneration is as per the remuneration policy of the company.

It is affirmed that the remuneration paid is as per the remuneration policy for Directors, Key Managerial Personnel and other employees, approved and adopted by the company

-
- (A) No employee had drawn remuneration during the year 2025-26 in excess of Rs.1,02,00,000/- (Rs.8,50,000/- per month) in pursuance of Rule 5 (2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.
-

ANNEXURE- IV

**PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS
UNDER SECTION 186 OF THE COMPANIES ACT, 2013.**

DETAILS OF LOAN GIVEN - NIL

Name of the entity	M/s. Savera Industries Limited
Loans outstanding as on 1st April 2025	
Loan given during the year	
Loan repaid including foreign exchange difference during the year	
Converted into equity shares during the year	
Converted into preference shares	
Loans Outstanding as on 31st March, 2026	

DETAILS OF GUARANTEES PROVIDED - NIL

Name of the Entity	Particulars	Amount (in Lakh)	Purpose

DETAILS OF INVESTMENTS

The details of investments made by the Company have been given in **note 4** of the AnnualAccounts

(B) Statement showing the details of top 10 employees of the company in terms of remuneration drawn during 2025-26

TOP 10 EMPLOYEES OF THE COMPANY

(In ₹)

i	Name of the Employee	Nina Reddy, A	A. Tarun Reddy	A.Nivrutti	Priyamvada Reddy, A	R. Siddharth	B. Kumar	Mohana Krishnan A. K	Vinoth Kumar A	Mahesh Kumar C.H	D Sampath Kumar
ii	Designation	Managing Director	Executive Director	Executive Director	Executive Director	Company Secretary	GM - Operations	GM - Franchisee	Chief Engineer	Chief Financial Officer	GM – F & B Services
iii	Remuneration received in ₹	9000000	9000000	2400000	2400000	2805530	2308394	1698866	1650862	1640894	1630148
iv	Nature of employment (whether contractual or otherwise)	Contractual	Contractual	Contractual	Contractual	Regular	Regular	Regular	Regular	Regular	Regular
v	Qualification and experience of the employee	B.A., DID., DIC & HK - 36 years	B.Tech. PGDPM (SHMS, Switzer land) 22 years	B.Sc (Hons), UK 19 years	M.A., in Anthropology 36 years	B.com, MBA, LL.B, ACS (12 years)	M.Com, MHRM - 36 years	DHMT - 35 years	B.E. – Electrical and Electronics Engineering (EEE) - 26 years	B.COM – 20 years	B.Sc - Hotel and Catering Management 26 years
vi	Date of commencement of employment	28.10.2003	01.10.2022	01.10.2022	01.02.2024	01.01.2022	05.01.1993	10.01.1993	06.04.2011	01.07.2004	08.14.2006
vii	Age of the employee	66	40	41	65	37	57	57	47	46	49
viii	Last employment held by such employee before joining the company	-	-	-	-	Consolidated construction Consordium Ltd	Surgical Company Rehaja Complex	Taj airport catering	Le Royal Meridian Hotel, Chennai	-	Le Royal Meridian Hotel, Chennai
ix	Percentage of Equity shares held by the Employee in the company	17.57	6.99	2.44	15.84	-	0.0001	-	-	-	-
x	Whether any such employee is a relative of any Director or Manager of the company and if so, name of such Director or Manager	Whether any such employee is a relative of any Director or Manager of the company and if so, name of such Director or Manager	Mrs.A.Nivrutti is the daughter of Mrs.A. Nina Reddy, Managing Director	Mrs. A. Priyamvada Reddy is the mother of Mr. A. Tarun Reddy	Mrs. A. Nina Reddy is the mother of Mrs. A. Nivrutti.	Mr.A.Tarun Reddy is the son of Mrs.A. Priyamvada Reddy, Executive Director and Mrs. A.Nina Reddy is sister-in-law of Mrs. A. Priyamvada Reddy	No	No	No	-	No

REPORT ON CORPORATE GOVERNANCE

(Annexure to the Report of the Directors)

Pursuant to Regulation 34 read with Schedule V of Securities Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ["Listing Regulations"] as amended.

1. The basic objective of Corporate Governance Practices adopted by the company, is to attain the highest levels of transparency, accountability and integrity. This objective extends not merely to meet with the statutory requirement, but also to go beyond by putting in place procedures and systems, which are in accordance with best practices of governance. Your company believes that good corporate governance enhances the trust and confidence of all stakeholders. Good practice in corporate behaviour helps to enhance and maintain public trust in companies and stock market.

Your company reviews its Corporate Governance practices to ensure that they reflect the latest developments in the corporate arena and thus positioning itself to confirm to the best corporate governance practices. Your company is committed to pursue excellence in all its activities and maximize its shareholders wealth.

The company's Corporate Governance policies and practices focus on the following principles.

- 1) To recognize the respective roles and responsibilities of the Board and Management.
- 2) To achieve the highest degree of transparency by maintaining high degree of disclosure levels.
- 3) To ensure and maintain high ethical standards in its functioning.
- 4) To give the highest importance to investors relations.
- 5) To ensure a sound system of risk management and internal controls.
- 6) To ensure that employees of the company subscribe to the corporate values and apply them in their conduct.
- 7) To ensure that the decision making process is fair and transparent.

The company reports the following compliance of Corporate Governance for the financial year 2025-26.

2. BOARD OF DIRECTORS

- a. The composition of the Board is broad based and comprises of Executive, Non-

Executive and Independent Directors. As on 31st March 2026 totally there are three independent directors, One Non Executive Director Non Independent Director and four promoter directors.

b. BOARD AND COMMITTEE MEETINGS AND PROCEDURES.

The Board of Directors oversees the entire functioning and operations of the Company. They evaluate performance of the Company and provide direction and guidance to the Company for undertaking the business of the Company in accordance with its corporate goals and statutory requirements. They also give valuable advice, monitor the Management Policies and their effectiveness and ensure that the long term interests of the shareholders are served. The Managing Director is being assisted by Key Management Personnel, Senior Management Staff and Officers to ensure proper functioning of the Company in terms of set guidelines.

The Board has constituted other Committees viz, Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee, Corporate Social Responsibility, share transfer committee, Investment Committee and Internal Complaints Committee. The Board constitutes additional functional committees from time to time depending upon the necessity. A minimum of four Board Meetings are held every year. At times more meetings are convened depending upon the requirements. Dates for the Board Meetings are decided well in advance. The Board/Committee meetings are conducted as per well defined procedures and systems.

c. PERFORMANCE EVALUATION

Pursuant to the provisions of the Act and Listing Regulations, evaluation of the performance of the Board, Committees of the Board and individual directors was carried out by the Board for the year 2025-26. The Questionnaires were prepared in a structured manner taking into consideration the guidance notes on Board Evaluation issued by the SEBI. The performance of each of the individual directors was evaluated on parameters such as attendance, level of participation in the meetings and contribution, independence of judgment, safeguarding the interest of the Company and the other stakeholders, etc..

The performance evaluation of all the independent directors was done by the entire board excluding the concerned independent director based on the criteria of performance evaluation laid down by the NRC.

The performance evaluation of the Non-Independent directors were carried out by the Independent directors.

- d. Attendance of Directors at the Board Meeting held during financial year 2025-26 and last Annual General Meeting (AGM) is given below.

Name of the Director	DIN	Category	Number of Board Meetings attended during FY 2025-26	Whether attended last AGM held on September 12, 2025	Number of Directorships in other Public Companies		Number of Committee positions held in other Public Companies		Directorship in other listed entity	Category of Directorship
					Chairman	Member	Chairman	Member		
Mrs. A. Nina Reddy	00144797	E, P	4	YES	-	-	-	-	-	-
Mr.A. Tarun Reddy	01521977	E, P	4	YES	-	-	-	-	-	-
Mrs. A. Nivruti	00576167	E, P	4	YES	-	1	-	2	1	Independent Director
Mrs. A. PriyamvadaAllareddy	02412022	E,P	2	YES	-	-	-	-	-	-
Mr. S. Sundarraman	06412800	I	4	YES	-	-	-	-	-	-
Mr. C. Palanivelu	09675732	I	4	YES	-	-	-	-	-	-
Mr. A. Chaitanya Kumar	09683865	NE,NI	3	YES	-	-	-	-	-	-
Mrs.Pujitha Reddy Kamineni	10704998	I	1	YES	-	-	-	-	-	-

Non Executive ('NE'), Executive ('E'), Non Independent ('NI'), Independent ('I') and Promoter ('P').

Includes attendance through Video Conferencing ("VC") other Audio Visual Means ("OAVM")

- e. The Board of the Company has also the various specialized committees constituted by it. Totally four meetings of the Board were held and the gap between two meetings did not exceed one hundred twenty days. The date on which the said meetings were held on 23.05.2025, 11.08.2025, 08.11.2025, 12.02.2026, during the financial year 2025-26.

BOARD PROCESS

a) Distribution Of Board Agenda Papers

Board Notes are circulated well advance in the devised agenda format. All material information is incorporated in the agenda notes so that there can be meaningful discussions in the Board Meetings.

b) Minutes Of The Board Meetings

The Board Meeting Minutes are recorded immediately after the Board Meetings are over and these are sent to the Directors in draft form for their approval. Any changes suggested by them in the draft are incorporated and then final minutes are prepared and signature of the Chairman is obtained.

c) The Board periodically reviews compliance of all laws applicable to the company.

d) The necessary informations are circulated to the Directors, including the non-executive directors who have actively participated in the deliberations of the Board.

e) Disclosure Of Relationships Between Directors Inter-Se

Promoter Directors :Mrs. Priyamvada Alla reddy is mother of Mr.A.Tarun Reddy who is also one of the executive directors of the company. Mrs.A.Nina Reddy, Managing Director is the mother of Mrs.A.Nivruti, who is also one of the executive directors of the company.

Independent Directors

- f) The terms and conditions of appointment of the independent directors are disclosed on the website of the Company.
- g) The company has three independent directors as on 31.03.2026 They are seniors and professionals knowing about the company, nature of industry and business model. The company has issued to them appointment order specifically defining their roles, rights & responsibilities in the company.
- h) Confirmation :
The company confirms that in the opinion of the Board, the independent Directors fulfill the conditions specified in these regulations and are independent of the management.
- i) The Independent Directors are not related to any Directors on the Board.
- j) During the year a separate meeting of the independent directors was held on 12.02.2026 inter-alia to review the performance of non-independent directors and the board as a whole, to review the performance of the Chairperson of the company taking into account the view of executive directors and non- executive directors and to assess the quality, quantity and timeliness of flow of information between the company management and the board that is necessary for the board to effectively and reasonably perform their duties.
- k) Familiarization programmes for the Independent Directors was held on 04.09.2025 and same has been posted in the website.

Non - Executive Directors	No. of shares held
Mr. S.Sundarraman	Nil
Mr.C. Palanivelu	Nil
Mr.A. Chaitanya Kumar	457840
Mrs.Pujitha Reddy Kamineni	7862

The Board has identified the following fundamentals for the efficient functioning of the Company which are currently available with Board:

- a) Corporate Strategy, Business Corporate Strategy, Business.
- b) Marketing, Sales, Supply Chain Management and Branding.
- c) Finance / Financial Management.
- d) Leadership experience and understanding of significant organizations, their process, strategies, planning etc.
- e) Auditing, Taxation, Risk Advisory.
- f) Governance Practices, Compliance.

Given below is the list of core skills expertise, competence of the individual directors:

Skill description	Mrs. Nina Reddy. A	Mr. A.Sudhakar Reddy	Mrs. A. Priyam vada	Mr. A.Tarun Reddy	Mrs. A. Nivruti	Mr. S. Sundar raman	Mr. C.Palani velu	Mr. A. Chaitanya Kumar	**Mrs. Pujitha Reddy Kamineni
Corporate Strategy, Business	✓	✓	✓	✓	✓	✓	✓	✓	✓
Marketing, Sales, Supply Chain Management and Branding	✓	✓	✓	✓	✓	-	✓	✓	✓
Finance / Financial Management	-	-	-	✓	-	✓	-	✓	-
Leadership experience and understanding of significant organisations, their process, strategies, planning etc.	✓	✓	✓	✓	✓	✓	✓	✓	✓
Auditing, Taxation, Risk Advisory	-	-	-	-	-	✓	-	✓	-
Governance Practices, Compliance	-	-	-	-	-	✓	✓	-	-

3. AUDIT COMMITTEE

The Audit Committee has been constituted as required under section 177 of the Companies Act, 2013, read with Listing Regulations.

3.1 Brief description of terms and reference.

- a) Oversight of the company's financial reporting process and the disclosure of its financial information.
- b) Reviewing with the management the annual financial statements and auditor's report thereon before submission to the board for approval.
- c) Evaluation of internal financial controls and risk management systems.
- d) Recommendation for appointment, remuneration and terms of appointment of auditors of the Company.
- e) Approval of payment of statutory auditors for any other services rendered by the statutory auditors.

It comprises entirely of Independent Directors and Non- Executive Director. Each member of the committee has the relevant experience in the field of finance and accounting. The Chairman of the Audit Committee is Mr. S. Sundarraman, who is a qualified Company Secretary with over 30 years of experience in Finance, Internal Audit, Finance Management, Auditing, Taxation, Secretarial & Compliance. The primary objective of the Audit Committee is to ensure accurate, timely and proper disclosures and transparency, integrity and quality of financial reporting.

The Audit Committee meetings were held on 23.05.2025, 11.08.2025, 08.11.2025, and 12.02.2026 during the financial year 2025-26.

3.2. Composition of the Audit Committee meetings and attendance:

S. No.	Name of the members	Chairperson/ Member	Number of meetings during the year 2025-26	
			Held	Attended
1	Mr..S Sundarraman	Chairperson	4	4
2	Mr. C. Palanivelu	Member	4	4
3	Mr. A. Chaitanya Kumar	Member	4	3
4	Mrs.Pujitha Reddy Kamineni	Member	4	1

4. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee meeting was held on 22nd May 2025 during the financial year 2025-26.

4.1. Brief Description of terms and reference:

- a) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the Directors, Key Managerial Personnel and other employees.
- b) Formulation of criteria for evaluation of independent directors and the Board.
- c) Devising a policy on Board diversity
- d) Identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal. The company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.

4.2 Composition of the Committee meetings and attendance:

S. No.	Name of the members	Chairperson/ Member	No. of meeting held	Meeting attended
1	Mr. C. Palanivelu	Member	1	1
3	Mr. S. Sundarraman	Member	1	1
4	Mr.A.Chaitanya Kumar	Member	1	1
5	Mrs.Pujitha Reddy Kamineni	Chairperson	1	-

EXTRACT OF THE NOMINATION AND REMUNERATION POLICY

The committee shall evaluate the performance of the Managing Director by setting his key performance indicators at the beginning of each financial year. The committee shall ensure that his key performance indicators are aligned with the goals of the Company. The committee shall also approve the compensation package of the Managing Director and Whole-time Directors. The compensation structure shall include basic salary, perquisites, commission, etc. The committee shall ensure that the compensation packages are in accordance with applicable law, in line with the Company's objectives, shareholders' interest, with industry standards and have an adequate balance between fixed and variable component. All the recommendations of the committee shall be referred to the Board for approval. The committee shall evaluate the performance of the senior management personnel of the Company. The committee shall also provide an overview of the remuneration payable to key managerial persons as defined under the Act and senior

management of the Company. The committee shall ensure that the remuneration to the key managerial persons and senior management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.

The Committee shall determine the Commission payable to the Non-Executive Directors after taking into the account their role for the decision making at meetings of the Board / Committees participation and time spent as well as providing major inputs and supporting highest level of Corporate Governance and Board effectiveness. It shall be within the overall limits fixed by the shareholders of the Company as per the provisions of the Companies Act, 2013 and rules made thereunder,

(i) The details of remuneration paid to the Executive and Non Executive Directors are given below:

S. No.	Name of the Directors	Category of Director	Salary Per annum	Bonus Stock Option, Pension Retirement Benefits etc	Sittings Fees for Board / Committee Meeting
1.	Mrs.A.NinaReddy	MD–Executive Director	9000000		
2.	Mrs. A.Priyamvada	Whole Time Director	2400000		
3.	Mr.A.TarunReddy	Executive Director	9000000		
4.	Mrs.A.Nivruti	Executive Director	2400000		
5.	Mr. S. Sunndarraman	Non–Executive Independent Director			80000
6.	Mr. C. Palanivelu	Non–Executive Independent Director			80000
7.	Mr.A. Chaitanya Kumar	Non Executive Director			45000
8.	Mrs.Pujitha Reddy Kamneni	Non–Executive Independent Director			15000

- (ii) Consideration and recommendation to the Board the revision, and fixation of remuneration for KMP's. -NIL

- (iii) Details of fixed component. and performance linked incentives along with the performance criteria;

The remuneration being paid to Mrs. A. Nina Reddy, Managing Director, Mrs. Priyamvada Allareddy, Executive Director, Mr. A. Tarun Reddy, Executive Director, and Mrs. A. Nivruti Executive Director is fixed component. There is no performance linked incentives for them.

- (iv) Service contracts, notice period, severance fees;

As far as service contract is concerned, the Managing Director Mrs. A. Nina Reddy was designated as Managing Director for a period of 5 years from 16.01.2024 to 15.01.2029 as per the Special Resolution which was passed by the members through postal ballot on 22nd February 2024. Similarly Mrs. Priyamvada Allareddy was appointed as a Whole Time Director for a period of 5 years from 16.01.2024 to 15.01.2029 as per the Special Resolution which was passed by the members through postal ballot on 22nd February 2024.

There is no notice period and severance fees for the Managing Director and Executive Directors.

- (v) Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable.

The company has not issued any stock option during the year under review.

5. **STAKEHOLDERS RELATIONSHIP COMMITTEE:**

The Stakeholders Relationship Committee (SRC) has been constituted as required under section 178 (5) of the Companies Act, 2013, read with Listing Regulations.

5.1. Brief description of Terms of Reference

- Formulation of shareholders servicing plans and policies in line with the Company's Corporate Governance plans and policies and develop the standards thereof
- Monitoring and reviewing the mechanism of share transfers, dematerialisation process, sub-divisions, consolidations, issue of duplicate certificates etc. and to determine and set standards for processing of the same.
- Resolving the grievances of the security holders of the listed entity
- Review of measures taken for effective exercise of voting rights by shareholders.

5.2. Composition of the Committee meetings and attendance:

The meeting of the Stakeholders Relationship Committee (SRC) was held on 12.02.2026.

Sl. No.	Name of the Members	Category	No. of meetings held	No. of meetings attended
1	Mr.S.Sundarraman	Chairperson	1	1
2	Mr.A. Chaitanya Kumar	Member	1	1
3	Mr. A. TarunReddy	Member	1	1
4	Mrs. A.Nivruti	Member	1	1

5.3. Details of the Compliance Officer :

Mr.R.Siddharth, Company Secretary, and is also secretary to all the Committees.

5.4. Number of shareholders complaints received and redressed during the year:

Opening Balance	Number of Complaints received during the year	Number of complaints redressed during the year	Closing Balance
NIL	0	0	NIL

6. SHARE TRANSFER COMMITTEE:

The Share Transfer Committee were held on 28.04.2025, 14.10.2025, 12.01.2026, 23.01.2026, 27.02.2026, 17.03.2026, and 31.03.2026.

6.1. Brief description of Terms of Reference:

- The transfer deed requests received by the company are processed and transferred within the stipulated period.
- No valid transfer request remained pending for transfer to the transferees as on 31.03.2026.
- All requests for dematerialization of shares are processed and confirmed through the concerned depository.

6.2. Composition of the Committee meetings and attendance:

Sl. No.	Name of the Members	Chairperson/ Member	No. of meetings held	No. of meetings attended
1	Mrs. Nina Reddy	Chairperson	7	7
3	Mr. A. Tarun Reddy	Member	7	7
4	Mr.S.Sundarraman	Member	7	7

7. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Board has constituted a Corporate Social Responsibility (CSR) Committee under Section 135 of the Companies Act, 2013, read with Listing Regulations.

In compliance with the provisions under section 135 of the Companies Act 2013, the board has constituted CSR committee to review the existing CSR policy. The Board also empowered the Committee to look into matters related to sustainability and overall governance.

7.1. Brief description of Terms of Reference:

- The Committee's prime responsibility is to assist the Board in discharging its social responsibilities by way of formulating and monitoring implementation of the framework of 'corporate social responsibility policy',
- Observe best practices of Corporate Governance at all levels, and to suggest remedial measures wherever necessary. The Corporate Social Responsibility Committee Comprises of Mrs. A.Nina Reddy as Chairperson,

7.2. Composition of the Committee meetings and attendance:

The Meeting of Corporate Social Responsibility Committee was held on 23.05.2025, 11.08.2025, 08.11.2025 and 12.02.2026.

Sl. No.	Name of the Members	Chairperson/ Member	No. of meetings held	No. of meetings attended
1	Mrs. Nina Reddy	Chairperson	4	4
3	Mr. Tarun Reddy	Member	4	4
4	Mrs. Nivruti	Member	4	4
5	Mr.S.Sundarraman	Member	4	4

8. INDEPENDENT DIRECTORS' MEETING

Independent directors meeting met once in a financial year to discuss:

- Evaluation of the performance of Non Independent Directors and the Board of Directors as a whole;
- Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non Executive Directors.
- Evaluation of the quality, quantity and timelines of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

8.1. Composition of the Committee meetings and attendance:

The meeting of Independent Directors was held on 12TH February 2026.

Sl. No.	Name of the Members	No. of meetings held	No. of meetings attended
1	Mr. S. Sundarraman	1	1
2	Mr.C.Palanivelu	1	1
3	Mrs.Pujitha Reddy Kamineni	1	1

9. INTERNAL COMPLAINTS COMMITTEE

- Forceful implementation of the policies relating to the prevention of sexual harassment,
- Strive to resolve complaints by the aggrieved complainant, and
- Henceforth, recommend actions to be taken by the employer.

NAME	DIN	CATEGORY	CHAIRMAN / MEMBER
Smt. A. Nina Reddy	00144797	Managing Director	Chairman
Smt. Jayalakshmi	Not Applicable	Employee	Member / Presiding Officer
Mrs. Jeeva	Not Applicable	Employee	Member / legal And Woman Welfare Officer And Human Resource
Smt. K. Aishwarya	Not Applicable	Employee	Member / Secretary
Smt. S. Lakshmi	Not Applicable	Employee	Member
Smt. Anu Agarwal	Not Applicable	Outside From The Organization	Member
Smt. Sujatha	Not Applicable	Outside From The Organization	Member
Smt. Swathi	Not Applicable	Ngo – Anew Organization	Member

INVESTMENT COMMITTEE

A Brief about Investment Committee:

- To oversee and guide the investment activities of the organization, ensuring alignment with its strategic objectives, risk appetite, and regulatory requirements.
- The committee is empowered by the Board to approve or recommend investment proposals and Monitor the performance of investments.
- Review and approve significant investment decisions and Evaluate the financial and strategic merits of proposals.

Composition of the Committee meetings and attendance:

The meeting of Investment committee was held on 11TH August 2025 & 12TH February 2026.

Sl. No.	Name	Chairmen/ Member	No. of meetings held	No. of meetings attended
1.	Smt. A. Nina Reddy	Chairperson	2	2
2.	Sri. A. Tarun Reddy	Member	2	2
3.	Smt. A. Nivruti	Member	2	2
4.	Sri. S. Sundarraman	Member	2	2

11. GENERAL BODY MEETINGS

Location and time for the last three Annual General Meetings and the details of the special resolutions passed :

For the financial year	Venue	Date	Time	Special Resolutions
2022-23	Through Video Conferencing /Other Audio Visual Means	15.09.2023	02.45 PM	1. Re-appointment of Mr.A.Ravikumar Reddy as Managing Director. 2. Re-appointment of Mrs.A.Nina Reddy as Joint Managing Director. 3. Revision in remuneration of MrA.Tarun Reddy Executive Director. 4. Revision in remuneration of MrsA.Nivruti Executive Director. 5. To adopt new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013.
2023-24	Through Video Conferencing /Other Audio Visual Means	10.09.2024	02:45 PM	Appointment of Mrs.Pujitha Reddy Kamineni (DIN:10704998) as an Independent Director.
2024-25	Through Video Conferencing /Other Audio Visual Means	12.09.2025	02.45 PM	Appointment of Secretarial Auditors and fixation of remuneration

The Resolutions of 56 th Annual General Meeting held on 12th September 2025 were passed by means of remote E-Voting and the e-voting cast by the members of the company at the time of the meeting. The resolutions were passed with requisite majority.

The Chairman of the Audit Committee Mr. S.Sundarraman attended the Annual General Meeting held on 12th September 2025.

12. DETAILS OF POSTAL BALLOT PROCESS CONDUCTED DURING THE YEAR 2025-24.

During the year under review, the Company has not conducted “Postal Ballot’ under Section 110 of the Companies Act, 2013 read with rule 22 of the Companies (Management and Administration) Rules, 2014.

As of now, there is no proposal to pass Special Resolution through Postal Ballot Process

Procedure of Postal Ballot.

Procedure to be Followed for Conducting Business Through Postal Ballot

1. To send a notice to all the shareholders, along with a draft resolution explaining the reasons therefor and requesting them to send their assent or dissent in writing on a postal ballot because postal ballot means voting by post or through electronic means within a period of thirty days from the date of dispatch of the notice.
2. The notice shall be sent either (a) by Registered Post or speed post, or (b) through electronic means like registered e-mail id or (c) through courier service for facilitating the communication of the assent or dissent of the shareholder to the resolution within the said period of thirty days.
3. An advertisement shall be published at least once in a vernacular newspaper in the principal vernacular language of the district in which the registered office of the company is situated, and having a wide circulation in that district, and at least once in English language in an English newspaper having a wide circulation in that district, about having dispatched the ballot papers and specifying therein, inter alia, the following matters, namely:-
 - (a) a statement to the effect that the business is to be transacted by postal ballot which includes voting by electronic means;
 - (b) the date of completion of dispatch of notices;
 - (C) the date of commencement of voting;
 - (d) the date of end of voting;
 - (e) the statement that any postal ballot received from the member beyond the said date will not be valid and voting whether by post or by electronic means shall not be allowed beyond the said date;
 - (f) a statement to the effect that members, who have not received postal ballot forms may apply to the company and obtain a duplicate thereof; and
 - (g) contact details of the person responsible to address the grievances connected with the voting by postal ballot including voting by electronic means.
4. The notice of the postal ballot shall also be placed on the website of the company forthwith after the notice is sent to the members and such notice shall remain on such website till the last date for receipt of the postal ballots from the members.
5. The Board of directors shall appoint one scrutinizer, who is not in employment of the company and who, in the opinion of the Board can conduct the postal ballot voting process in a fair and transparent manner.
6. The scrutinizer shall be willing to be appointed and be available for the purpose of ascertaining the requisite majority.

7. Postal ballot received back from the shareholders shall be kept in the safe custody of the scrutinizer and after the receipt of assent or dissent of the shareholder in writing on a postal ballot, no person shall deface or destroy the ballot paper or declare the identity of the shareholder.
8. The scrutinizer shall submit his report as soon as possible after the last date of receipt of postal ballots but not later than seven days thereof;
9. The scrutinizer shall maintain a register either manually or electronically to record their assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholder, number of shares held by them, nominal value of such shares, whether the shares have differential voting rights, if any, details of postal ballots which are received in defaced or mutilated form and postal ballot forms which are invalid.
10. The postal ballot and all other papers relating to postal ballot including voting by electronic means, shall be under the safe custody of the scrutinizer till the chairman considers, approves and signs the minutes and thereafter, the scrutinizer shall return the ballot papers and other related papers or register to the company who shall preserve such ballot papers and other related papers or register safely.
11. The assent or dissent received after thirty days from the date of issue of notice shall be treated as if reply from the member has not been received.
12. The results shall be declared by placing it, along with the scrutinizer's report, on the website of the company.

13. MEANS OF COMMUNICATION :

Financial results, quarterly/half yearly results, are published within the stipulated period in English and vernacular newspapers. Address of our official website is www.saverahotel.com where the above information is also displayed. E-Mail ID for the Investor Grievance is cs@saverahotel.com. The Shareholders can send their grievances to this exclusive E-Mail ID. And also shareholders can send their grievances through <https://scores.sebi.gov.in/scores-home/> SEBI Complaints Redress System.

The company presents all the relevant information to the Stock Exchanges from time to time as stipulated under the Listing Regulations.

14. GENERAL SHAREHOLDER INFORMATION

- a) 57th Annual General Meeting of the Company for the financial year 2025-26 will be held on Friday, the 18TH September, 2026, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

b) Financial Calendar for the year 2026-27(Tentative)

Results for the quarter ended	Tentative date
JUNE 2026	Before Second Week of August, 2026
SEPTEMBER, 2026	Before Second week of November, 2026
DECEMBER, 2026	Before Second week of February, 2027
MARCH, 2027	Before 30th May, 2027

c) Your company's shares are listed / traded in the following stock exchanges:

BSE Ltd., PhirozeJeejeebhai Towers Dalal Street, Mumbai 400 001.

The Listing Fees for the financial year 2026-27 has been paid to the BSE Ltd.

d) Stock Code of the Company

BSE : 512634

ISIN No. of the company : INE104E01014

e) The securities are not suspended from trading.

f) Registrars & Share Transfer Agents and Share Transfer System

The Company has already appointed M/s. Cameo Corporate Services Limited, Chennai as the Share Transfer Agents. Whenever the company receives the share transfers, transmission, split, duplicate certificates, etc., the same are done within the stipulated period. For any assistance regarding demat, remat, share transfers, transmission, duplicate share certificates, change of address and other matters, please write to the Share Transfer Agents at the address given in the "address for correspondence column", quoting your folio number/client ID and DP ID.

g). Distribution of share holdings as on	31.03.2026
Total Nominal Value	Rs.11,92,80,000
Nominal value of each equity share	Rs.10/- each
Total number of shares	11928000
Distinctive Nos.	1 to 11928000

Distribution Of Share Holdings As On 31.03.2026

Share Holding of Nominal value	No of Holders	% of Total No. of Share holders	Nominal value of Shares (Rs.)	% to Capital
1-100	3410	62.6493	924960	0.7755
101-500	1500	27.5583	3629840	3.0431
501-1000	230	4.2256	1839950	1.5425
1001-2000	108	1.9842	1744740	1.4627
2001-3000	38	0.6981	952720	0.7987
3001-4000	24	0.4409	859530	0.7206
4001-5000	14	0.2572	633440	0.5311
5001-10000	45	0.8267	3240880	2.717
10001-11928000	74	1.3595	105453940	88.4087
Total	5433	100.0000	119280000	100.0000

h). Shareholding pattern as on 31.03.2026 (pan based)

Category of Shareholders	No. of shareholders	Total No. of shares	No. of shares held in dematerialised	% to Capital
Promoter and Promoter Group	13	7707498	7707498	64.62
Body Corporate	33	99601	95401	0.84
FI / Banks				0.00
Individual shareholders holding nominal share capital up to Rs.2 lakh	5174	1534971	1303747	12.87
Individual shareholders holding nominal share capital in excess of Rs.2 lakh	32	1592215	1573015	13.35
QIB/Other Financial Institutions				0.00
Clearing member				0.00
HUF	125	119350	119350	1.00
NRI'S	61	65800	65800	0.55
TRUST				0.00
Unclaimed Suspense Account	1	47140	47140	0.40
IEPF	1	190223	190223	1.59
Directors/relative- Directors/ Relative-excl, Independent and Nominee director	2	571200	571200	4.79
Key Managerial Pers.	1	2	2	0.00
TOTAL	5443	11928000	11673376	100.00

i) DEMATERIALISATION OF SHARES AND LIQUIDITY

The equity shares of the company shall be traded compulsorily in dematerialised form only. The company has already entered into agreements with the Depositories NSDL and CDSL so as to provide the members to hold the shares in dematerialised form.

Around 97.86% of the shareholdings of the Company have already been dematerialised as on 31st March, 2026.

I) UNIT LOCATION

SAVERA HOTEL

No.146 Dr. Radhakrishnan Road,
Chennai - 600 004,
Tamil Nadu
Phone : 044 - 28114700

II. ADDRESS FOR CORRESPONDENCE

Shareholders may correspond at the address given below, quoting folio number/Client ID and DP ID:

Company's Registered Office & Secretarial Dept.	Company's Registrars & Share Transfer Agents
Company Secretary M/s. Savera Industries Limited New No.146, Dr. Radhakrishnan Road, Chennai - 600 004. Tamilnadu Tel. No. 044-28114700 Fax No. 044-28113475 Email: cs@saverahotel.com	M/s. Cameo Corporate Services Ltd., UNIT: Savera Industries Limited 'Subramanian building' No.1, Club House Road Chennai - 600 002 Tamilnadu Tel No. 044-28460390 Fax No. 044-28460129 Email: cameo@cameoindia.com

FOREIGN EXCHANGE RISK :

Foreign Exchange can influence the company as follows:

Drop in exchange rates can affect the:

- amount realized when the bills are paid in forex.
- cost of machinery imported when paid in forex.

Credit Ratings :

Agency Name : CRISIL

Long Term loan – CRISIL BBB/Stable

Short Term Loan– CRISILA3+

15. OTHER DISCLOSURES

- a. There is no material significant related party transactions that may have potential conflict with the interest of the company at large (as per the SEBI (LODR) Regulations, 2015). The policy for related party transactions has been posted on the Company's website www.saverahotel.com. The related party transactions were recommended by the Audit Committee and placed before the Board for its approval. If the threshold limit exceeds, the company shall seek the members approval.
- b. There has been no instance of non-compliance by the company on any matter related to Capital Markets during the last three financial years and hence SEBI, the Stock Exchanges had not imposed penalties.
- c. The Company has adopted a whistle blower policy and has established the necessary vigil mechanism for employees and directors to report concerns about unethical behaviour. The company affirms that no person has been denied access to the chairman of the audit committee. The Whistle blower policy has been posted on the Company's website www.saverahotel.com
- d. Compliances of Mandatory / Non-mandatory Requirements

Mandatory Requirements

The company has complied with all the mandatory requirements of Corporate Governance norms as enumerated under SEBI (LODR) Regulations 2015. The company has not adopted any non mandatory requirements.

- e. Policy on Material subsidiary :
Presently there is no subsidiary for the company.
- f. Risk Management Committee
The provisions of Risk Management Committee shall not apply to our company.
- g. Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A). : **Not Applicable.**
- h. A certificate from a company secretary in practice is obtained that none of the directors on the Board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board / Ministry of Corporate Affairs or any such statutory authority.
- i. Where the board had not accepted any recommendation of any committee of the Board which is mandatorily required , in the relevant financial year, the same to be disclosed along with reasons thereof : NIL
- j. Total fees for all services paid by the company to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part :Total amount paid to the Statutory Auditor is **Rs. 13,50,000/-** (for Statutory audit fee **Rs. 13,50,000/-** and Out of Pocket Expenses NIL)
- k. Disclosures in relation to the Sexual Harassment of Women at workplace (Prevention,

Prohibition and Redressal) Act, 2013

No. of Complaints filed during the financial year : Nil

No. of complaints disposed of during the financial year : Nil

No. of complaints pending as on end of the financial year : Nil

I. Particulars of loans, guarantees and investments under section 186 of the companies act, 2013.

✓ Particulars of Loans and Guarantees – NIL

✓ Particulars of Investments – Details are given in Note 4 of the Annual Accounts.

16. NON COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT – Fully complied.

17. EXTENT TO WHICH DISCRETIONARY REQUIREMENTS ARE ADOPTED.

(a) The Board :

The composition of the Board of Directors, Committees of the Board are in line with the provisions of SEBI (LODR) Regulations 2015, and other applicable laws.

(b) Shareholders Rights :

The company is publishing the financial results in English and Tamil Newspapers and also posting its financial results on its website www.saverahotel.com. Hence quarterly / half yearly declaration of financial performance is not being sent to each shareholder individually.

(c) Modified opinion in audit report.

There is no such modified opinion in the audit report.

(d) Separate posts of Chairperson & Chief Executive Officer.

In the meeting of the Board of Directors of the company held on 09th August 2024, Mr.C.Palanivelu , an Independent and Non Executive Director was appointed as the regular Chairman for the Board for a period of three years from 22.09.2024 to 21.09.2027.

(e) Reporting of Internal Auditor.

The internal Auditor is directly reporting to the Audit Committee and the Board of Directors.

18. REPORT ON CORPORATE GOVERNANCE:

- a. The Company regularly submits the report on corporate governance to the Stock Exchanges within the prescribed period on quarterly, half-yearly and yearly basis. A certificate from the Practicing Company Secretary of the company on Corporate Governance is attached as an annexure to this Report.

b. MD /CFO Certification :

As required under regulation 17 (8) of SEBI (LODR) Regulations 2015, the Managing Director and Chief Financial Officer have furnished the necessary certificate to the Board of Directors with respect to the Financial Statements and the Cash Flow Statement for the year ended 31-03-2026.

- c. Code of Conduct ; The members of the Board and Senior Management Personnel have affirmed the compliance with the code applicable to them during the year ended 31-03-2026. The Annual Report of the company contains a certificate issued by the Managing Director in this report.

d. Prevention of Insider Trading

Pursuant to the requirements of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, our Company has adopted a Code of Conduct for prevention of Insider Trading. This Code is applicable to all Board members/officers/designated employees. The objective of this code is to prevent purchase and/or sale of shares of the Company by an insider on the basis of unpublished price sensitive information.

e. Secretarial Standards Relating To Board Meetings

The Secretarial and the operating practices generally followed by our Company are in line with the Standards on Secretarial practice relating to meetings of the Board and Committees stipulated by The Institute of Company Secretaries of India even if such laid down standards are recommendatory in nature.

f) Unclaimed suspense account :

Particulars	Number of Shareholders	Number of Equity Shares
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on April 1, 2025	283	46740
Shareholders who approached the company for transfer of shares from suspense account during the year	1	100
Shareholders to whom shares were transferred from the suspense account during the year	1	100
Shareholders whose shares are transferred to the demat account of the IEPF Authority as per section 124 of the Act.	6	700
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on March 31, 2026.	276	45940

g) Equity Shares in the SuspenseEscrowAccount:

In accordance with the requirement of circular No.SEBI/HO/MIRSD/PoD-/OW/P/2022/64923 dated 30.12.2022, details of equity shares in the suspense account are as follows:

Particulars	Number of Shareholders	Number of Equity Shares
Aggregate number of shareholders and the outstanding shares in the suspense escrow account lying as on April 1, 2025	2	1400
Shareholders whose shares are transferred to the demat account of the suspense escrow account	1	200
Shareholders who approached the company for transfer of their shares from suspense escrow account	1	200
Aggregate number of shareholders and the outstanding shares in the suspenseescrow account lying as on March 31, 2026	1	1200

h) Details Of Directors Seeking Appointment/Re-Appointment In The Forthcoming Annual General Meeting (In Pursuance Of Regulation 36 Of SEBI (LODR) Regulations, 2015)

The details are provided in the Explanatory Statement to the Notice of 57TH AGM of the Company.

i) Dissemination of information on Company's website :

The Company has posted the following information as required under SEBI (LODR) Regulations 2015 on the company's website.

- Terms and conditions of appointment of Independent Directors.
- Composition of various committees of Board of Directors.
- Code of conduct of Board of Directors and Senior Management Personnel.
- Details of establishment of vigil mechanism / Whistle Blower Policy.
- No payment is made to the non-executive director, other than sitting fees for attending the Board & Committee meeting.
- Policy on dealing with related party transactions

For and on behalf of the Board

Place : Chennai
Date: 08th August 2026

A. Nina Reddy
Managing Director

A.Tarun Reddy
Executive Director.

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

***(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI
[Listing Obligations and Disclosure Requirements] Regulations, 2015)***

To,
The Members
SAVERA INDUSTRIES LIMITED
No. 146, Dr. Radhakrishanan Road,
Mylapore, Chennai – 600004

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/S. SAVERA INDUSTRIES LIMITED having (CIN L55101TN1969PLC005768) and Registered Office at No.146, Dr. Radhakrishanan Road, Mylapore, Chennai — 600004 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub-clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company and its Officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S.No.	Name of the Director	DIN	Date of appointment in Company	Date of Cessation
1.	Mrs. ALLAREDDY NINA REDDY	00144797	14.02.2013	NIL
2.	Mrs. PRIYAMVADA ALLAREDDY	02412022	16.01.2024	NIL
3.	Mrs. ALLAREDDY NIVRUTI	00576167	31.01.2007	NIL
4.	Mr. TARUN REDDY ALLA REDDY	01521977	21.01.2004	NIL
5.	Mr. SUNDARRAMAN SUBRAMANIAN	06412800	05.08.2022	NIL
6.	Mr. CHINNASAMY PALANIVELU	09675732	12.09.2022	NIL
7.	Mr. CHAITANYA KUMAR	09683865	05.08.2022	NIL
8.	Mrs. PUJITHA REDDY KAMINENI	10704998	09.08.2024	NIL

Ensuring the eligibility for the appointment/ continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For M. Francis & Associates
Practising Company Secretaries

M.Francis
Membership No:F10705
COP:14967

Place: Chennai
Date: 23.05.2026

UDIN: F010705H000418090
Peer Review Certificate Number: 3329/2023

**Declaration by the Managing Director under Regulation 26 (3)
of SEBI (Listing Obligations and Disclosures Requirements)
Regulations 2015 regarding adherence to the code of conduct.**

To
The Members of
Savera Industries Limited

Pursuant to Regulation 26 (3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, I, A.Nina Reddy, Managing Director of the company, hereby confirm that all the members of the Board and the Senior Management Personnel of the company, have confirmed the compliance to the Code of Conduct of the Company, during the year ended 31st March, 2026.

Place : Chennai
Date : 31.03.2026

A. Nina Reddy
Managing Director

CERTIFICATE ON CORPORATE GOVERNANCE

(Pursuant to Regulation 34(3) and Schedule V Para E of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Members of

SAVERA INDUSTRIES LIMITED

Chennai.

1. We have examined the compliance of conditions of corporate governance by M/s. Savera Industries Limited ("the Company") for the year ended 31st March 2026, as prescribed in regulation 17 to 27, clauses of regulation 46 and paras C, D and E of Schedule V to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR")
2. We state that the compliance of conditions of Corporate Governance is the responsibility of the management, and our examination was limited to procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion, and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the aforesaid provisions of LODR.
4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M. Francis & Associates
Practising Company Secretaries

Place: Chennai
Date: 23.05.2026

M.Francis
Membership No:F10705
COP:14967
UDIN: F010705H000418068
Peer Review Certificate Number: 3329/2023

INDEPENDENT AUDITORS' REPORT

To the members of Savera Industries Limited

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying Financial Statements of M/s. Savera Industries Limited (the "Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity, the Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including Material Accounting Policies and other explanatory information (herein after referred to as "Financial Statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards Prescribed under Section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its profit and other comprehensive loss, changes in equity and its cash flow for the year ended on that date.

Basis for Opinion

3. We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

- | | |
|--|---|
| | <ul style="list-style-type: none"> • Evaluating the significant assumptions and testing the completeness and accuracy of the underlying data used by the Company to develop the expected future cash flows, if applicable, for their properties. • Evaluating the historical accuracy of the management's assessment by comparing the past estimates to the current year actual performance of the company. • Comparing the significant assumptions used by management to current industry and economic trends, changes to the Company's strategy and other relevant factors. • Validating key assumptions used and the rationale adapted for those assumptions |
|--|---|

Information Other than the Financial Statements and Auditor's Report Thereon

5. The Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and auditor's report thereon.
6. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.
7. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
8. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Management and Those Charged with Governance for Financial Statements

9. The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the state of affairs, profit/ loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in

accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

10. In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
11. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

12. Our objectives are to obtain reasonable assurance about whether the Financial Statements are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
13. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.

- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
 - d. Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 16. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

17. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms Section 143(11) of the Act, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
18. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the

Company so far as it appears from our examination of those books except for the matter stated in paragraph 18(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

- c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
- e. On the basis of the written representations received from the Directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f. The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 18(b) above on reporting under Section 143(3)(b) and paragraph 18(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- g. With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanations given to us:
 - i. The Company has disclosed the impact of pending litigations as at 31st March, 2026 on its financial position in Note 39(i)(B) of its financial statements.
 - ii. The Company does not have any long-term contracts including derivative contracts, for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2026.
 - iv.a) The Management has represented that, to the best of its knowledge and belief, as disclosed in Note 39(x)(g) to the financial statements no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in Note 39(x)(h) to the financial statements no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations made under sub-clause (a) and (b) hereinabove contain any material misstatement.
 - v. The Company has complied with the provisions of section 123 of the Act with respect to the final dividend declared of the previous year and paid during the current year. As stated in Note 32(v) to the financial statements, the Board of Directors of the Company has proposed a final dividend for the year ended March 31, 2026 which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with Section 123 of the Act to the extent it applies to declaration of dividend.
 - vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the accounting software except that the feature of recording audit trail (edit log) facility was not enabled at the database level to log any direct data changes for the accounting software used for maintaining the books of accounts. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.
19. With respect to other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act:
- In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act.

For S. Venkatram & Co. LLP
Chartered Accountants
FRN: 004656S/S200095

Place: Chennai
Date: 23rd May, 2026

B Gowthaman
Partner
M. No. 201737
UDIN: 26201737HWIPKW2402

ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 17 of our report of even date to the members of Savera Industries Limited (the "Company") on the financial statements for the year ended 31st March 2026, we report based on the information and explanation produced/furnished to us by the Company and based on such checks we considered appropriate and necessary that:

1. In respect of Property, Plant and Equipment and Intangible Assets:

- a. (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars and details of Intangible Assets.
- b. The Company has a regular program of physical verification of its Property, Plant and Equipment which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- c. The title deeds of all the immovable properties (other than properties where the company is the lessee, and the lease agreements are duly executed in favour of the Company disclosed in the financial statements) are held in the name of the company.
- d. The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- e. According to the information and explanation given to us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of subclause (e) of clause (i) of Paragraph 3 of CARO 2020 are not applicable.

2. In respect of Inventories:

- a. The inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable and the coverage and procedure of such verification by the management is appropriate. The Company has maintained proper records of inventory. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate.
- b. The Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of immovable assets i.e., land and building and not against the current assets of the Company. We have been informed by the Company that no data with regard to the current assets have been submitted during the year by the Company to its bankers in relation to the working capital limits sanctioned to it. Therefore, the provisions of sub clause (b) of clause (ii) of Paragraph 3 of CARO 2020 are not applicable.

3. In respect of Investments made, provision of guarantee or security:

- a. The Company has not provided any guarantee or security or granted any loan or advances in the nature of loan, secured or unsecured to companies, firms, limited liability partnerships or any other parties but has made investment in companies.
- b. In our opinion, the investments made by the Company are not prejudicial to the Company's interest.

The other provisions of sub clause (c) to (f) of clause (iii) of Paragraph 3 of CARO 2020 are not applicable.

4. The Company has complied with the provisions of 186 of the Act, in respect of making investments. The Company has not given any loan or guarantee or provided any security to any party covered under Section 185 and 186 of the Act.
5. In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of the Act and the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act, and the rules framed thereunder. Therefore, the provisions of clause (v) of Paragraph 3 of the CARO 2020 are not applicable to the Company.
6. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Act for the business activities carried out by the Company. Thus, the reporting under clause (vi) of paragraph 3 of the CARO 2020 is not applicable to the Company.

7. In respect of Statutory Dues:

- a. The Company has been regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities during the year and there are no undisputed statutory dues as at 31st March, 2026, for a period of more than six months from the date they became payable.
- b. There are no dues of Income Tax or Sales Tax or Service Tax or Duty of Customs or Duty of Excise or Value Added Tax or Goods and Services Tax that have not been deposited as on 31st March 2026 with the appropriate authorities on account of any dispute except TDS outstanding as per TRACES portal amounting to ₹ 0.35 Lakhs
8. As per the explanations provided to us, there were no transactions which are not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

9. With respect of Repayment of loans and other borrowings:

- a. The Company has not defaulted on repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b. The Company has not been declared as a willful defaulter by any bank or financial institution or other lender.
- c. The term loans were applied for the purpose for which the loans were obtained.

- d. Based on our examination of the books of the company, no funds were raised on short term basis, which have been utilized for long-term purposes.

Since the Company does not have any subsidiaries, associates or joint ventures the sub clause (e) and (f) of clause (ix) of paragraph 3 of the CARO 2020 is not applicable to the Company.

10. With respect to Public offers and allotment of shares:

- a. The Company has not raised any moneys by way of Initial Public offer or further public offer (including debt instruments) during the year.
- b. The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally convertible) during the year.

Therefore, the provisions of sub clause (a) and (b) of clause (x) of Paragraph 3 of CARO 2020 are not applicable.

11. With respect to Fraud:

- a. No fraud by the Company or any fraud on the Company has been noticed or reported during the year.
- b. There are no reports filed under sub-section (12) of section 143 of the Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. There were no whistle-blower complaints received during the year by the Company.
- Therefore, the provisions of subclause (a) to (c) of clause (xi) of Paragraph 3 of CARO 2020 are not applicable.

12. The Company has neither carried on the business of Nidhi nor reported as a Nidhi company, hence, reporting under sub clause (a) to (c) of clause (xii) of Paragraph 3 of CARO 2020 is not applicable to the Company.

13. In our opinion, the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in Note 37 to the financial statements as required by the applicable accounting standards.

14. With respect to Internal Audit System:

In our opinion, the Company has an:

- a. Internal audit system commensurate with the size and nature of its business.
- b. We have considered the report of the Internal Auditors up to the date of this report.

15. The Company has not entered into any non-cash transactions with its directors or persons connected with such directors. Therefore, reporting under clause (xv) of Paragraph 3 of CARO 2020 is not required.

16. The Company is not a Non-Banking Finance Company and is not required to register under section 45-IA of Reserve Bank of India Act, 1934 (2 of 1934). Therefore, the

reporting of sub clause (a) to (d) of clause (xvi) of Paragraph 3 of CARO 2020 are not applicable.

17. The Company has not incurred any cash losses during the financial year and in the immediately preceding financial year.
18. There has been no resignation of the statutory auditor of the Company during the year. Therefore, reporting under clause (xviii) of Paragraph 3 of CARO 2020 is not required.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. In respect of unspent CSR amount:

According to the information and explanations given to us and on the basis of the examination of the records of the Company, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable

21. Since the consolidated financial statements are not applicable to the Company, the reporting of clause (xxi) of Paragraph 3 of CARO 2020 are not applicable.

For S. Venkatram & Co. LLP
Chartered Accountants
FRN: 004656S/S200095

Place: Chennai
Date: 23rd May, 2026

B Gowthaman
Partner
M. No. 201737
UDIN: 26201737HWIPKW2402

ANNEXURE 'B' TO INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls Over Financial Reporting with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Referred to in paragraph 18(g) of our report of even date to the members of Savera Industries Limited (the "Company") on the financial statements for the year ended 31st March 2026.

1. We have audited the internal financial controls with reference to the financial statements of M/s. Savera Industries Limited (the "Company") as of 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the

standalone financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For S. Venkatram & Co. LLP
Chartered Accountants
FRN: 004656S/S200095

Place: Chennai
Date: 23rd May, 2026

B Gowthaman
Partner
M. No. 201737
UDIN: 26201737HWIPKW2402

Balance Sheet as at 31st March, 2026

Particulars	Note No.	As at 31st March 2026 ₹ in Lakhs	As at 31st March 2025 ₹ in Lakhs
ASSETS			
1 Non Current Assets			
(a) Property, Plant and Equipment	1	3,700.97	4,101.36
(b) Right of Use Assets	2	668.44	404.75
(c) Capital Work-In-Progress	3	28.84	27.25
(d) Other Intangible Assets	1	46.36	0.02
(e) Financial Assets			
(i) Investments	4	3,103.01	1,771.04
(ii) Other Financial Assets	5	898.63	1,649.88
Sub Total - A		8,446.25	7,954.30
2 Current Assets			
(a) Inventories	6	61.17	30.75
(b) Financial Assets			
(i) Trade receivables	7	251.40	178.01
(ii) Cash and Cash Equivalents	8	440.79	79.80
(iii) Bank balances other than (ii) above	8	2,513.28	2,361.65
(iv) Other Financial Assets	9	49.00	9.41
(d) Other Current Assets	10	22.97	8.66
Sub Total - B		3,338.61	2,668.28
Total Assets (A+B)		11,784.86	10,622.58
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	11	1,192.80	1,192.80
(b) Other equity	12	8,522.05	7,609.25
Sub Total - A		9,714.85	8,802.05
LIABILITIES			
1 Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	0.88	35.37
(ii) Lease Liabilities	14	515.66	288.11
(b) Provisions	15	28.26	144.00
Sub Total - B		544.80	467.48
2 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	34.49	150.46
(ii) Lease Liabilities	17	197.56	120.42
(iii) Trade Payables			
-Total outstanding dues of Micro Enterprises and Small Enterprises	18	43.42	25.73
-Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		184.68	207.79
(iv) Other Financial Liabilities	19	298.99	215.87
(b) Other Current Liabilities	20	98.27	92.69
(c) Contract Liabilities	39 ii.B.	252.68	220.46
(d) Provisions	21	360.62	279.81
(e) Current Tax Liabilities (Net)	22	54.50	39.82
Sub Total - C		1,525.21	1,353.05
Total Equity and Liabilities (A+B+C)		11,784.86	10,622.58

The Material Accounting Policy and accompanying notes are an integral part of the Financial Statements

As per our attached Report of even date

For S. VENKATRAM & CO. LLP

Chartered Accountants

Firm Regd No.004656S/ S200095

B Gowthaman

Partner (M.No : 201737)

Place : Chennai

Date: 23rd May 2026

For and on behalf of the Board

A. Nina Reddy
Managing Director (DIN: 00144797)

A. Tarun Reddy
Executive Director (DIN: 01521977)

Siddharth R
Company Secretary (M.No. A38070)

CH Mahesh Kumar
Chief Financial Officer

Statement of Profit and Loss for the Year ended 31st March 2026

Particulars	Notes No.	As at 31st March 2026 ₹ in Lakhs	As at 31st March 2025 ₹ in Lakhs
INCOME			
I Revenue from Operations	23	10,231.86	7,965.69
II Other Income	24	395.63	375.38
III Total Income (I+II)		10,627.49	8,341.07
IV EXPENSES			
Cost of Materials Consumed	25	1,873.17	1,315.56
Change in inventory of Stock-in-trade	26	68.53	79.69
Employee Benefit Expenses	27	2,719.84	2,315.51
Finance Cost	28	75.71	47.18
Depreciation & Amortization	29	672.86	272.82
Other Operating and General expenses	30	3,799.16	2,769.67
Total Expenses (IV)		9,209.27	6,800.43
V Profit /(Loss) before exceptional items and tax (III-IV)		1,418.22	1,540.64
VI Exceptional items		219.33	83.87
VII Profit/(Loss) before tax (V+VI)		1,637.55	1,624.51
VIII Tax expense			
(i) Current Tax	31 (i)	363.11	349.95
(ii) Deferred Tax	31 (ii)	-	-
(iii) Earlier Year Tax	31 (i)	(7.23)	(49.60)
IX Profit /(Loss) for the period (VII-VIII)		1,281.67	1,324.16
X Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss:			
- Remeasurement of defined benefit plans		22.38	(24.97)
- Equity Instruments through Other Comprehensive Income		(36.52)	25.22
(ii) Income tax relating to items that will not be reclassified to profit or loss		3.11	(0.05)
B (i) Items that will be reclassified to profit or loss:		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XI Total Comprehensive Income for the period (IX + X)		1,270.65	1,324.36
XII Earnings per share			
(1) Basic (₹)		10.75	11.10
(2) Diluted (₹)		10.75	11.10

The Material Accounting Policy and accompanying notes are an integral part of the Financial Statements

As per our attached Report of even date

For S. VENKATRAM & CO. LLP

Chartered Accountants

Firm Regd No.004656S/ S200095

For and on behalf of the Board

B Gowthaman
Partner (M.No : 201737)

A. Nina Reddy
Managing Director (DIN: 00144797)

A. Tarun Reddy
Executive Director (DIN: 01521977)

Place : Chennai
Date: 23rd May 2026

Siddharth R
Company Secretary (M.No. A38070)

CH Mahesh Kumar
Chief Financial Officer

Statement of Cash Flows for the Year ended 31st March 2026

Particulars	Year ended 31st March 2026 ₹ in lakhs	Year ended 31st March 2025 ₹ in lakhs
Cash flow from Operating Activities		
Net profit before tax, exceptional and extra ordinary items (excluding OCI)	1,418.22	1,540.64
Add/Less: Other Comprehensive Income before tax	(14.13)	0.25
Net profit before tax, exceptional and extra ordinary items (including OCI)	1,404.08	1,540.89
Add/Less: Exceptional and extra ordinary items	219.33	83.87
Net profit before tax and after exceptional and extra ordinary items (including OCI)	1,623.41	1,624.76
Adjustments for		
(Profit)/Loss on sale of Property, Plant and Equipment	(219.72)	(84.05)
Assets written off	0.12	34.23
Reversal Of Provision for Doubtful Debts	-	(7.54)
Bad Debts	1.09	3.54
Provision for Bad debts	2.28	-
Deposit written off	-	2.47
Gain on Investments carried at FVTPL (Mutual Fund)	(49.78)	(78.74)
Gain on Fair Valuation on Deposits	(8.23)	(3.41)
Gain on Lease Termination	-	(0.16)
(Gain)/Loss on Fair Valuation of Investments	36.52	(25.22)
Interest Expenses	15.34	25.77
Interest On Lease Liabilities	60.37	21.41
Dividend	(3.70)	(6.55)
Interest Income	(318.02)	(264.66)
Depreciation and Amortisation Expenses	672.86	272.82
Operating profit before working capital changes	1,812.54	1,514.67
Adjustments for Changes in Assets and Liabilities		
(Increase)/Decrease in Inventories	(30.42)	(10.20)
(Increase)/Decrease in Trade Receivables	(76.76)	(14.58)
(Increase)/Decrease in Other Financial Assets (Non Current)	2.38	(68.95)
(Increase)/Decrease in Other Non Current Assets	-	24.22
(Increase)/Decrease in Other Current Assets	(14.31)	8.63
Increase/(Decrease) in Contract Liabilities	32.21	52.24
Increase/(Decrease) in Other Financial Liabilities (Current)	80.40	24.37
Increase/(Decrease) in Trade Payable (Current)	(7.70)	1.05
Increase/(Decrease) in Other Current Liabilities	5.58	36.69
Increase/(Decrease) in Long Term Provisions	(115.74)	25.74
Increase/(Decrease) in Short Term Provisions	80.81	57.70
Cash generated from Operations	1,768.99	1,651.57
Income taxes (paid)/Refund	(338.08)	(337.76)
Net cash from Operating Activities (A)	1,430.91	1,313.81

Particulars	Year ended 31st March 2026 (₹ in lakhs)	Year ended 31st March 2025 (₹ in lakhs)
Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment	(294.36)	(278.92)
Purchase of Intangible Asset	(245.15)	-
Sale of Property, Plant and Equipment	663.19	298.32
Capital Work in Progress	(1.59)	3.73
(Increase)/Decrease in Other Financial Assets (Current)	(26.91)	22.46
(Increase)/Decrease in Other Bank Deposits	601.41	(1,109.37)
Dividend Received	3.70	6.55
Interest Income	305.35	264.66
Purchase of Non- Current Investments	(1,318.71)	(199.99)
Net cash used in Investing Activities (B)	(313.09)	(992.57)
Cash flow from Financing Activities:		
Repayment of Borrowings	(104.52)	(101.05)
Payment of Lease Liabilities	(172.83)	(84.41)
Interest on Lease Liabilities	(60.37)	(21.41)
Dividend paid	(357.84)	(357.84)
Interest expense paid	(15.34)	(25.77)
Net cash used in financial activities (C)	(710.90)	(590.48)
Net increase in cash and cash equivalents (A) + (B) + (C)	406.92	(269.24)
Cash and cash equivalents at beginning of the period	33.87	303.11
Cash and cash equivalents at end of the period	440.79	33.87

The Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 on Statement of Cash Flows .

Cash and Cash Equivalents

Cash and Cash Equivalents consist of balances with banks. Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts.

Particulars	AS AT 31st March 2026 (₹ in lakhs) Audited	AS AT 31st March 2025 (₹ in lakhs) Audited
- In Current Account (with Scheduled Banks)	117.58	59.85
- Cash on Hand	23.21	19.96
- Deposits with original maturity of less than 3 months	300.00	-
- Overdraft	-	(45.94)
Total	440.79	33.87

The Material Accounting Policy and accompanying notes are an integral part of the Financials Statements

As per our attached Report of even date

For S. VENKATRAM & CO. LLP

Chartered Accountants

Firm Regd No.004656S/ S200095

B Gowthaman
Partner (M.No : 201737)

Place : Chennai
Date: 23rd May 2026

For and on behalf of the Board

A. Nina Reddy
Managing Director (DIN: 00144797)

Siddharth R
Company Secretary (M.No. A38070)

A. Tarun Reddy
Executive Director (DIN: 01521977)

CH Mahesh Kumar
Chief Financial Officer

Statement of Changes in Equity as at 31st March 2025 and 31st March 2026
A. Equity Share Capital

₹ in Lakhs

Balance at 1st April, 2024	Changes in equity share capital due to prior period errors	Change in Equity Share Capital during the year	Balance at 31st March, 2025	Changes in equity share capital due to prior period errors
1,192.80	-	-	1,192.80	

₹ in Lakhs

Change in Equity Share Capital during the year	Balance at 31st March, 2026
-	1,192.80

B. Other Equity

₹ in Lakhs

Particulars	Reserves and Surplus		Other Comprehensive Income
	General Reserve	Retained Earnings	
Balance as at 01st April 2024	700.00	5,509.57	433.16
Profit for the year -		1,324.16	-
Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit plans	-	(24.97)	-
Items that will not be reclassified to profit or loss -Fair value of financial assets through Other Comprehensive Income	-	-	25.22
Income tax on items that will not be reclassified to profit or loss -			
Fair value of financial assets through Other Comprehensive Income	-	-	(5.43)
Income tax on items that will not be reclassified to profit or loss-			
Remeasurement of defined benefit plans	-	5.38	-
Transferred to Retained Earnings- Remeasurement of defined benefit plans	-	52.88	(52.88)
Final and Interim Dividend Paid (including Dividend Distribution Tax)	-	(357.84)	-
Balance as at 31st March 2025	700.00	6,509.18	400.07
Profit for the year	-	1,281.67	-
Items that will not be reclassified to profit or loss - Remeasurement of defined benefit plans	-	22.38	-
Income tax on items that will not be reclassified to profit or loss -			
Remeasurement of defined benefit plans	-	(4.93)	-
Items that will not be reclassified to profit or loss -Fair value of financial assets through Other Comprehensive Income	-	-	(36.52)
Income tax on items that will not be reclassified to profit or loss --Fair value of financial assets through Other Comprehensive Income	-	-	8.04
Final and Interim Dividend Paid (including Dividend Distribution Tax)	-	(357.84)	-
Balance as at 31st March 2026	700.00	7,450.47	371.59

Opening Balance and Closing Balance of the Retained Earnings includes revaluation reserve existing prior to 1st April 2016 amounting to ₹ 1,334.86 Lakhs and to the aforesaid extent the balance in the said reserve cannot be distributed to the shareholders as dividend.

The Material Accounting Policy and accompanying notes are an integral part of the Financials Statements

As per our attached Report of even date

For S. VENKATRAM & CO. LLP

Chartered Accountants

Firm Regd No.004656S/ S200095

For and on behalf of the Board

A. Nina Reddy
Managing Director (DIN: 00144797)

A. Tarun Reddy
Executive Director (DIN: 01521977)

B Gowthaman
Partner (M.No : 201737)

Siddharth R
Company Secretary (M.No. A38070)

CH Mahesh Kumar
Chief Financial Officer

Place : Chennai
Date: 23rd May 2026

MATERIAL ACCOUNTING POLICIES

Notes forming part of the Financial Statement for the year ended 31st March 2026

A) Corporate Information:

Savera Industries Limited ("the Company") incorporated in November 1969, is engaged in the business of Hoteliering. Shares of the Company are listed on Bombay Stock Exchange Ltd (BSE). The financial statements for the year ended March 31, 2026, were approved by the Board of Directors and authorized for issue on May 23, 2026.

B) Statement of Compliance:

The Financial Statements of the Company comply in all material aspects with Indian Accounting Standards (Ind AS) issued under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and other provisions of the Companies Act, 2013 as amended from time to time.

C) Basis of Preparation:

The Financial Statements have been prepared on a historical cost basis, except for certain financial instruments which are measured at fair value at the end of each reporting period, as explained in the accounting policies. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair Value is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

Fair value for measurement and/or disclosure purposes in these Financial Statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 116 – Leases, and measurements that have some similarities to fair value but are not fair value, such as net realizable value in Ind AS 2 – Inventories or value in use in Ind AS 36 – Impairment of Assets.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle of 12 months which is based on the nature of business of the Company. Current Assets do not include elements which are not expected to be realised within 1 year and Current Liabilities do not include items which are due after 1 year, the period of 1 year being reckoned from the reporting date.

D) Critical accounting estimates and judgements:

The preparation of Financial Statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the Financial Statements, and the reported amounts of revenue and expenses during the year. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. Estimates and the underlying assumptions are reviewed on an ongoing basis. The revision to the accounting estimates if material is recognized in the period in which the estimates are revised.

In particular information about significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements pertain to:

i. Useful lives of property, plant and equipment:

The Company has estimated useful life of each class of assets based on the nature, the estimated usage, the operating condition, past history of replacement, anticipated technological changes of the respective assets, etc. The Company reviews the useful life of property, plant and equipment as at the end of each reporting period. This reassessment may result in change in depreciation expense in current and future periods.

ii. Impairment testing:

Property, plant and equipment, Right-of-Use assets and intangible assets that are subject to depreciation/amortization are tested for impairment periodically including when events occur or changes in circumstances indicate that the recoverable amount of the cash generating unit is less than its carrying value. The recoverable amount of cash generating units is higher of value-in-use and fair value less cost to sell. The calculation involves use of significant estimates and assumptions which includes turnover and earnings multiples, growth rates and net margins used to calculate projected future cash flows, risk-adjusted discount rate, future economic and market conditions.

iii. Impairment of investments:

The Company reviews its carrying value of investments carried at cost or amortized cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

iv. Defined benefit plans:

The cost of the defined benefit plans and the present value of the defined benefit obligation are based on actuarial valuation using the projected unit credit method. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each Balance Sheet date.

v. Leases:

(a) Critical judgements in determining the lease term: Ind AS 116 requires lessees to determine the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain. The Company makes an assessment on the expected lease term on a lease-by-lease basis and thereby assesses whether it is reasonably certain that any options to extend or terminate the contract will be exercised. In evaluating the lease term, the Company considers factors such as any significant leasehold improvements undertaken over the lease term, costs relating to the termination of the lease and the importance of the underlying asset to Company's operations taking into account the location of the underlying asset and the availability of suitable alternatives. The lease term in future periods is reassessed to ensure that the lease term reflects the current economic circumstances.

(b) Critical judgements in determining the discount rate: The Company cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate (IBR) to measure lease liabilities. The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics.

E) Material Accounting Policies:

a) Inventories

Inventories of the Company comprise of Wine & Liquor. Inventories are valued at lower of cost (calculated on weighted average basis) or net realizable value.

b) Revenue Recognition:

I. Income from Operations:

Revenue is recognized when the Company satisfies a performance obligation by transferring control of the promised services/goods to a customer. The Company has identified its major sources of income from sale of rooms and other ancillary services, foods and beverages & other services, income from Gymnasiums and giving of franchisees. The basis of recognition of income is as detailed hereinunder:

i. Sale of rooms and other ancillary services:

The Company provides accommodation along with other ancillary related services to its hotel guests for which the Company is entitled to a fixed fee for the tenor of stay and additional revenue as when the same is utilized by the guest. The fixed fee and fee for other ancillary services is payable on the departure of the guest. As the Company satisfies the performance obligations over time and recognizes the revenue from room sales and from other guest services on a daily basis. The Company does not include the taxes in determining the transaction price as they are collected and remitted separately.

ii. Foods & Beverages and Other Services:

The revenue from the services as to foods and beverages and allied services are recognized at the point at which the food and beverage and allied services relating to hotel operations are provided.

iii. Collections from Gymnasiums (Gym):

The Company bills and collects from the customer at the time of joining for the services to be rendered over a period of time. The Company recognizes the amount received in advance as a contract liability (refer note 41(ii)(B) for details on contract liabilities recognised by the Company) and recognizes as income on the satisfaction of the performance obligation.

iv. Franchisee Income:

The Company, for the use of its brands by third parties, is entitled to receive initial application fees and ongoing royalty fees usually under long-term contracts. The Company charges royalties as a percentage of turnover or a fixed fee on the basis of the terms of the agreement as defined in each contract. The Company recognizes the aforesaid income when the right to receive is established i.e., on accrual basis;

II. Interest & Dividend income:

- a) Interest is accounted on an accrual basis using the effective interest method.
- b) Dividend is recognized when the right to receive payment of the dividend is established.

c) Property, Plant and Equipment:

- i. Property, Plant and Equipment are stated at cost (cost is inclusive of inward freight, duties and taxes and incidental expenses related to acquisition including applicable borrowing costs for qualifying assets) and is net of accumulated depreciation and impairment losses, if any.
- ii. Subsequent expenditures are capitalized only when it is probable that future economic benefits associated with these will flow to the Company over a period of time.
- iii. Depreciation is provided on straight line basis over estimated useful life. The estimated useful life of the assets is as follows:

Particulars of Asset	Useful life
Building	60 years
Plant and Machinery	5- 10 years
Office Equipment	3 to 5 years
Computers	3 years
Furniture and Fixtures	3 to 8 years
Vehicles	8 years

- iv. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss.

d) Long-term Investments:

- i. Investments are initially recognized at cost which includes cost of acquisition, charges such as brokerage, fees and duties.
- ii. The Company treats its investments as a non-current only as they have been purchased not for trading.
- iii. Investment in Equity Instruments are individually measured at fair value and the gain or loss is recognized in "Other Comprehensive Income" as the Company has made an irrecoverable election to present the gains/loss due to changes in fair value between reporting dates in "Other Comprehensive Income". Other Investments are measured at fair value and the gain or loss is recognized in "Profit and Loss account".

e) Intangible Assets:

- i. Intangible Assets are initially measured at cost and amortized over a period of 10 years

or based on the management estimate of useful life of a particular asset whichever is lower.

- ii. All Intangible Assets are tested for impairment. Amortization expenses and impairment losses and reversal of impairment losses are taken to the Statement of Profit and Loss.
- iii. Thus, after initial recognition, Intangible Assets are carried at its cost less accumulated amortization and/or impairment losses.

f) Borrowing Costs:

- i. Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use.
- ii. Other borrowing costs are recognized as an expense in the period in which they are incurred.

g) Impairment of Assets:

As at the end of each Balance Sheet date, the carrying amount of assets is assessed as to whether there is any indication of impairment by considering assets as a Cash Generating Unit (CGU). If any such indication exists and if the estimated recoverable amount is found to be less than its carrying amount, the impairment loss is recognized and assets are written down to their recoverable amount.

h) Financial instruments, Financial assets, Financial liabilities and Equity instruments:

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the relevant instrument and are initially measured at fair value except for trade receivables that do not contain a significant financing component, which are measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial assets or financial liabilities. Purchase or sale of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date when the Company commits to purchase or sell the asset.

Financial assets

Recognition

Financial assets include Investments, Trade receivables, Advances, Security Deposits, Cash and cash equivalents. Such assets are initially recognized at fair value or transaction price, as applicable, when the company becomes party to contractual obligations. The transaction price includes transaction costs unless the asset is being fair valued through the Statement of Profit and Loss.

Classification

Management determines the classification of an asset at initial recognition depending on the purpose for which the assets were acquired. The subsequent measurement of financial assets depends on such classification.

Financial assets are classified as those measured at:

- (a) amortized cost, where the financial assets are held solely for collection of cash flows arising from payments of principal and/or interest.
- (b) fair value through other comprehensive income (FVTOCI), where the financial assets are held not only for collection of cash flows arising from payments of principal and interest but also from the sale of such assets. Such assets are subsequently measured at fair value, with unrealised gains and losses arising from changes in the fair value being recognised in other comprehensive income.
- (c) fair value through profit or loss (FVTPL), where the assets are managed in accordance with an approved investment strategy that triggers purchase and sale decisions based on the fair value of such assets. Such assets are subsequently measured at fair value, with unrealised gains and losses arising from changes in the fair value being recognised in the Statement of Profit and Loss in the period in which they arise.

Trade receivables, Advances, Security Deposits, Cash and cash equivalents etc. are classified for measurement at amortized cost while investments may fall under any of the aforesaid classes

Impairment

The Company assesses at each reporting date whether a financial asset (or a group of financial assets) such as investments, trade receivables, advances and security deposits held at amortized cost and financial assets that are measured at fair value through other comprehensive income are tested for impairment based on evidence or information that is available without undue cost or effort. Expected credit losses are assessed and loss allowance are recognised for financial assets (other than trade receivables) where credit risk has not increased significantly since initial recognition equal to twelve months expected credit losses. Where it is determined that the credit risk of the financial asset has increased significantly since initial recognition, loss allowance equal to the lifetime expected credit losses is recognised. For trade receivables, the Company recognizes lifetime expected credit losses using the simplified approach from initial recognition of the receivables.

Reclassification

When and only when the business model is changed, the Company shall reclassify all affected financial assets prospectively from the reclassification date as subsequently measured at amortised cost, fair value through other comprehensive income, fair value through profit or loss without restating the previously recognised gains, losses or interest and in terms of the reclassification principles laid down in the Ind AS relating to Financial Instruments

De-recognition

Financial assets are derecognised when the right to receive cash flows from the assets has expired, or has been transferred, and the Company has transferred substantially all of the risks and rewards of ownership. Concomitantly, if the asset is one that is measured at:

- (a) amortized cost, the gain or loss is recognised in the Statement of Profit and Loss;
- (b) fair value through other comprehensive income, the cumulative fair value adjustments previously taken to reserves are reclassified to the Statement of Profit and Loss unless the asset represents an equity investment in which case the cumulative fair value adjustments previously taken to reserves is reclassified within equity.

Financial Liabilities

Borrowings, trade payables and other financial liabilities are initially recognised at fair value and are subsequently measured at amortized cost. Any discount or premium on redemption / settlement is recognised in the Statement of Profit and Loss as finance cost over the life of the liability using the effective interest method and adjusted to the liability figure disclosed in the Balance Sheet.

Financial liabilities are derecognised when the liability is extinguished, that is, when the contractual obligation is discharged, cancelled and on expiry.

Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is included in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

Equity Instruments

Equity instruments are recognised at the value of the proceeds, net of direct costs of the capital issue

i) Foreign Currency Transaction:

- i. The functional and presentation currency of the Company is Indian Rupees.
- ii. Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transactions.
- iii. Monetary items denominated in foreign currency and outstanding at the Balance Sheet date are restated at the exchange rate ruling at the Balance Sheet date.
- iv. Exchange differences arising on foreign currency transactions are recognized as income or expense in the period in which they arise.

j) Segment Reporting:

The Company's only business is Hoteliering and hence disclosure of segment wise information is not applicable under Ind AS 108 "Operating Segments". There is no

Geographical segment to be reported since all the operations are undertaken in one geographical area.

k) Earnings Per Share:

- i. Earnings per Share is calculated by dividing the Profit after Tax /Loss for the year attributable to ordinary equity shareholders by the weighted average number of ordinary shares outstanding during the period.
- ii. Diluted Earnings per Share is calculated by dividing the Profit after Tax/Loss for the period after adjusting dividends, interest, and other charges (net of taxes) relating to dilutive potential ordinary shares by the weighted average number of shares outstanding during the period as adjusted for the effects of all dilutive potential equity shares.

l) Income Taxes:

- i. Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of Income Tax Act, 1961 (the "Act").
- ii. Deferred Tax is recognized using the Balance Sheet method, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred Tax Assets in excess of Deferred Tax Liability are recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred Tax Assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.
- iii. Deferred Tax Assets and liabilities are offset when there is legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on net basis, or to realize the asset and settle the liability simultaneously.
- iv. Income tax, in so far as it relates to items disclosed under other comprehensive income or equity, are disclosed separately under other comprehensive income or equity, as applicable.

m) Employee Benefits:

A) Short Term:

- i. The Company's Provident Fund scheme is a defined contribution plan. The contribution paid/payable is recognized during the period in which the employee renders the related service.
- ii. The Company's Employee State Insurance scheme is a defined contribution plan. The contribution paid/payable is recognized during the period in which the employee renders the related service.
- iii. All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages etc. are recognized in the period in which the employee renders the related service. A liability is

recognized for the amount expected to be paid when there is a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

B) Long Term:

i. Gratuity:

- a. The Company has an arrangement with Life Insurance Corporation (LIC) for managing the Gratuity fund which is a defined benefit obligation.
- b. The cost of providing Gratuity benefits is calculated by independent actuary using the projected unit credit method. Service costs and net interest expense or income is reflected in the Statement of Profit and Loss. Gain or Loss on account of re-measurements is recognized immediately through other comprehensive income in the period in which they occur.
- c. The employees of the Company are entitled to compensated leave for which the Company records the liability based on actuarial valuation computed using projected unit credit method. These benefits are unfunded.

ii. Earned Leave:

The expected cost of compensated absences is determined by the Company by actuarial valuation performed by an independent actuary at each Balance Sheet date using projected unit credit method on the additional amount expected to be paid / availed as a result of the unused entitlement that has accumulated at the Balance Sheet date.

n) Leases:

All leases are accounted for by recognizing a right-of-use asset and a lease liability except for:

- i. Leases of low value assets; and
- ii. Leases with a duration of 12 months or less

The Company recognizes a right-of-use asset and a lease liability at the lease commencement date. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use

asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

At the date of transition to Ind AS 116, the Company measures right-to-use asset at an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the Balance Sheet immediately before the date of transition to Ind AS.

Short Term Leases are recognised as expense in the Statement of Profit and Loss Account as and when they are accrued.

o) Provisions and Contingent Liabilities:

- i. Claims against the Company not acknowledged as debts are disclosed after a careful evaluation of the facts and legal aspects of the matter involved.
- ii. A provision is recognized, when the Company has the present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made.
- iii. Where no reliable estimate can be made or when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources, disclosure is made as Contingent Liability.
- iv. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

p) Statement of Cash Flows

Cash flows are reported using the indirect method, whereby profit/ (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

q) Exceptional items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the Company. These are material items of income or expense that have to be shown separately due to their nature or incidence.

r) Recent accounting pronouncements

- i. The Company has applied the following amendments for their annual reporting period commencing 01st April 2025:

Ind AS 21 – The Effects of Changes in Foreign Exchange Rates

In May 2025, the Ministry of Corporate Affairs (MCA) notified amendments to Ind AS 21 – The Effects of Changes in Foreign Exchange Rates, applicable for annual periods beginning on or after April 1, 2025. The amendment introduces a new framework for assessing whether a currency is exchangeable into another currency and provides guidance when exchangeability is lacking.

The Company has reviewed the amendment and based on its evaluation has determined that it does not have any impact in its financial statements.

Ind AS 1 – Presentation of Financial Statements

The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants.

Based on the Company's assessment, the Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments: Disclosures

The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk.

The Company has reviewed the amendment and based on its evaluation has determined that it does not have any impact in its financial statements.

Ind AS 12 – International Tax Reform – Pillar Two Model Rules

The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively.

ii. New standards/amendments notified but not yet effective:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the year ended 31st March 2026, MCA has not notified any other new standards or amendments to the existing standards applicable to the Company.

Note 1 : Property, Plant and Equipment and Intangible Assets

(₹ In lakhs)

PARTICULARS	Gross Block					As at 31st March 2026
	As at 31st March 2024	Additions	Disposals and Adjustments	As at 31st March 2025	Disposals and Adjustments	
A. Property, Plant & Equipment						
Land (refer note 1.4)	2,372.32	-	-	2,372.32	442.76	1,929.55
Buildings	921.09	-	-	921.09	-	921.09
Plant & Machinery	1,267.57	228.02	211.83	1,283.76	14.54	1,454.59
Office Equipment & Computers	43.71	8.73	-	52.44	12.28	64.72
Furniture & Fixtures	1,160.52	39.53	37.21	1,162.84	89.65	1,252.49
Vehicles	335.11	2.64	1.53	336.22	7.08	343.30
Total	6,100.31	278.92	250.56	6,128.69	457.30	5,965.74
B. Intangible Assets						
Trademarks	0.01	-	-	0.01	-	0.01
Computer Software	2.97	-	-	2.97	-	2.97
Business Rights	-	-	-	-	245.15	245.15
Total	2.98	-	-	2.98	245.15	248.13
Grand Total	6,103.29	278.92	250.56	6,131.67	457.30	6,213.87
Depreciation and Amortisation						
PARTICULARS	As at 31st March 2024	Additions	Disposals and Adjustments	As at 31st March 2025	Disposals and Adjustments	As at 31st March 2026
						(₹ In lakhs)
A. Property, Plant & Equipment						
Land	-	-	-	-	-	-
Buildings	184.81	20.57	-	205.38	-	225.96
Plant & Machinery	713.94	96.12	182.46	627.60	13.71	766.79
Office Equipment & Computers	30.99	4.84	-	35.83	-	41.91
Furniture & Fixtures	923.65	11.58	22.27	912.96	25.61	938.56
Vehicles	2.66	47.39	0.95	49.09	-	95.11
Total	1,856.05	180.50	205.68	1,830.86	13.71	2,068.33
B. Intangible Assets						
Trademarks	-	-	-	-	-	-
Computer Software	2.96	-	-	2.96	-	2.96
Business Rights	-	-	-	-	198.81	198.81
Total	2.96	-	-	2.96	198.81	201.77
Grand Total	1,859.01	180.50	205.68	1,833.83	13.71	2,270.10

(₹ In lakhs)

PARTICULARS	Impairment Loss			Net Block	
	As at 31st March 2024	For the Period	As at 31st March 2025	As at 31st March 2025	As at 31st March 2026
A. Property, Plant & Equipment					
Land	-	-	-	2,372.32	1,929.55
Buildings	-	-	-	715.70	695.13
Plant & Machinery	95.22	-	95.22	560.95	592.58
Office Equipment & Computers	0.36	-	0.36	16.25	22.45
Furniture & Fixtures	98.91	-	98.91	150.98	215.02
Vehicles	1.95	-	1.95	285.16	246.24
Total	196.44	-	196.44	4,101.36	3,700.97
B. Intangible Assets					
Trademarks	-	-	-	0.01	0.01
Computer Software	-	-	-	0.01	0.01
Business Rights	-	-	-	-	46.34
Total	-	-	-	0.02	46.36
Grand Total	196.44	-	196.44	4,101.38	3,747.33

1.1 The title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

1.2 The Land & Buildings & Immovable Assets of the Company situated at No. 146, Dr. Radhakrishnan Road, Chennai - 600004 included in the Property, Plant & Equipment is secured by First Charge on the facilities sanctioned by the Bank - Refer note 16.2

1.3 The Company has not revalued its Property, Plant and Equipment or its intangible assets during the current reporting period and in previous reporting period.

1.4 Refer Note 39 (iv) for Capital Commitments

Note 3 : Capital Work In Progress

Particulars	31st March 2026 (₹ In lakhs)	31st March 2025 (₹ In lakhs)
A. Capital Work In Progress		
Opening	27.25	30.98
Additions	47.53	27.25
Capitalized	(45.94)	(30.98)
Closing Balance	28.84	27.25

Capital Work In Progress Ageing Schedule as at 31st March 2026

(₹ In lakhs)

Particulars	Amount in CWIP for a period of				Total
	< 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) Projects in Progress -	-	-	-	-	-
(ii) Projects temporarily suspended	-	-	-	-	-
(iii) Other Capital work in progress*	28.84	-	-	-	28.84
Total	28.84	-	-	-	28.84

Capital Work In Progress Ageing Schedule as at 31st March 2025

(₹ In lakhs)

Particulars	Amount in CWIP for a period of				Total
	< 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) Projects in Progress	-	-	-	-	-
(ii) Projects temporarily suspended	-	-	-	-	-
(iii) Other Capital work in progress*	27.25	-	-	-	27.25
Total	27.25	-	-	-	27.25

* Other Capital work-in-progress include :

(i) Material purchased for installation of new elevators ₹ 28.84 lakhs (PY ₹ 27.25 lakhs) .

NOTE 4 : Non - Current Investments

PARTICULARS	As at 31st March 2026			As at 31st March 2025		
	Face Value	Quantity	(₹ in lakhs)	Face Value	Quantity	(₹ in lakhs)
Non - Trade Investments						
Investment in Quoted Equity Instruments (Valued at Fair Value through Other Comprehensive Income)						
Oriental Hotels Limited	1	3,510	2.88	1	3,510	5.02
I.T.C. Limited	1	40,320	116.00	1	40,320	165.21
Indian Hotels Company Limited	1	6,851	39.12	1	6,851	53.96
Apollo Hospitals Limited	5	4,000	296.76	5	4,000	264.65
Central Bank of India	10	295	0.09	10	295	0.13
I.T.C. Hotels	1	4,032	5.56	1	4,032	7.96
TOTAL - A			460.40			496.92

PARTICULARS	As at 31st March 2026		As at 31st March 2025	
	Face Value	Quantity	Face Value	Quantity
			₹ in lakhs	₹ in lakhs
Investment in Quoted Debt Mutual Fund (Valued at Fair Value through Profit and Loss)				
Aditya Birla Sun Life Nifty Mutual Fund	-	28,74,245	370.18	28,74,245
ICI Prudential Nifty Mutual Fund	-	28,95,105	373.57	28,95,105
Kotak Nifty SdI Mutual Fund	-	29,19,903	374.76	29,19,903
Kotak Equity Arbitrage Mutual Fund	-	2,71,797	106.41	2,71,797
Hdfc Arbitrage Fund Ws Mutual Fund	-	3,32,309	106.33	3,32,309
Invesco India Arbitrage Fund Growth	-	3,09,458	103.17	-
HDFC Balanced Advantage Fund Regular-Growth	-	9,629	46.56	-
DSP Equity Savings Fund Regular-Growth	-	3,41,195	73.98	-
Kotak Income Plus Arbitrage Omni FOF Regular - Growth	-	16,05,146	205.34	-
Kotak Arbitrage Fund- Growth (Regular)	-	2,63,546	103.18	-
Nipon India Large Cap Fund - Growth	-	27,132	22.12	-
SBI Equity Hybrid Fund - Growth	-	8,210	23.13	-
MIRAE Asset equity savings fund regular Growth	-	9,76,417	195.23	-
Invesco Mf Non-Liquid Collection	-	25,460	22.07	-
Kotak Flexicap	-	28,705	22.00	-
ICI Equity Savings Fund	-	8,68,012	196.34	-
ICI Edwrg Balanced Advantage Fund	-	1,29,897	93.25	-
ICI Equity And Debt Fund	-	24,566	92.14	-
ICI Multi Asset Fund	-	3,046	23.04	-
ICI Large Cap Bluechip Fund	-	22,286	22.26	-
ICI Flexicap Fund	-	1,28,993	21.98	-
TOTAL - B			2,597.03	1,247.27
Investment in Unquoted Equity Instruments of Other Companies (Valued at cost)				
Clarion Wind Farms Private Limited	10	2,80,837	28.08	2,68,446
Delta Renewable Energy Private Limited	10	1,74,951	17.50	-
TOTAL - C			45.58	26.84
TOTAL - A + B + C			3,103.01	1,771.04
4.1 For the investments in equity instruments, the Company has elected the fair value through Other Comprehensive Income as an irrevocable option since these investments are not held for trading. 4.2 The fair value hierarchy and classification are disclosed in Note 32. 4.3 Investment in Unquoted equity instruments of Clarion Wind Farms Private Limited and delta renewable energy private limited is as per Statutory Requirements requisite for entering into an Energy Wheeling Agreement.				
Particulars				
		As at 31st March 2026	As at 31st March 2025	
Aggregate Market Value of Quoted Investments		3,057.43	1,744.20	

Note 2: Right of Use Assets

Particulars	31st March 2026 (₹ In lakhs)	31st March 2025 (₹ In lakhs)
Gross Carrying Value	404.75	109.15
Addition	484.27	390.09
Disposal /Adjustments	(2.29)	2.17
Gross Carrying Value	891.32	497.07
Accumulated Depreciation:		
Depreciation Expense	222.88	92.32
Net Carrying Value	668.44	404.75
TOTAL	668.44	404.75

Note 5: Other Financial Assets (Non Current)

Particulars	31st March 2026 (₹ In lakhs)	31st March 2025 (₹ In lakhs)
Unsecured, Considered Good:		
Deposits carried at amortised cost		
Rental Deposits	64.79	65.04
Power Purchase Deposits	-	7.11
Other Deposits		
Security Deposit	86.33	81.46
Less: Allowance for Doubtful Deposits	-	-
	86.33	81.46
Bank deposits with remaining maturity greater than twelve months	745.00	1,495.32
Public Utility Deposits	2.51	0.95
TOTAL	898.63	1,649.88

Note 6: Inventories

Particulars	31st March 2026 (₹ In lakhs)	31st March 2025 (₹ In lakhs)
(Valued at lower of cost and net realisable value)		
Stock in trade (Goods purchased for resale)	-	-
Wine & Liquor	61.17	30.75
TOTAL	61.17	30.75

6.1. The Company has physically verified the inventories at reasonable intervals and there are discrepancies but the same does not amount to 10% or more in the aggregate for each class of inventory noticed during such verification and therefore the impact on the financial statements is not likely to be material.

Note 7: Trade receivables (Current)

Particulars	31st March 2026 (₹ In lakhs)	31st March 2025 (₹ In lakhs)
Unsecured; Considered good	251.40	178.01
Receivables which have significant increase in Credit Risk	7.98	5.70
Credit Impaired	4.88	4.88
	264.26	188.59
Less : Expected Credit Loss	(12.86)	(10.58)
TOTAL	251.40	178.01

7.1 Trade receivables are neither due from directors or other officers of the Company either severally or jointly with any other person, nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member except as disclosed in Note 37 (ii).

7.2 Refer Note No. 32(i)(b) for information about risk profile of Trade Receivables under Financial Risk Management.

A. Trade Receivable Ageing Schedule as at 31st March 2026

(₹ in Lakhs)

Particulars	< 6 months	6 Months - 1 Year	1-2 Year	2-3 Year	More than 3 years
(i) Undisputed Trade receivables -considered good	251.40	-	-	-	-
(ii) Undisputed Trade Receivables - Which have significant increased in credit risk	-	4.49	2.83	0.66	-
(iii) Undisputed Trade Receivables - Credit impaired	-	-	-	-	-
(iv) Disputed Trade receivables -considered good	-	-	-	-	-
(v)Disputed Trade Receivables -which have significant increased in credit risk	-	-	-	-	-
(vi)Disputed Trade Receivables - Credit impaired	-	-	-	-	4.88
Total	251.40	4.49	2.83	0.66	4.88
Less : Expected Credit Loss	-	4.49	2.83	0.66	4.88
Net Trade Receivables	251.40	-	-	-	-

B. Trade Receivable Ageing Schedule as at 31st March 2025

(₹ in Lakhs)

Particulars	< 6 months	6 Months - 1 Year	1-2 Year	2-3 Year	More than 3 years
(i) Undisputed Trade receivables -considered good	178.01	-	-	-	-
(ii) Undisputed Trade Receivables - Which have significant increased in credit risk	-	3.67	2.03	-	-
(iii) Undisputed Trade Receivables - Credit impaired	-	-	-	-	-
(iv) Disputed Trade receivables -considered good	-	-	-	-	-
(v)Disputed Trade Receivables -which have significant increased in credit risk	-	-	-	-	-
(vi)Disputed Trade Receivables - Credit impaired	-	-	-	-	4.88
Total	178.01	3.67	2.03	-	4.88
Less : Expected Credit Loss	-	3.67	2.03	-	4.88
Net Trade Receivables	178.01	-	-	-	-

Note 8: Cash and Cash Equivalents

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Cash and Cash Equivalents		
Current Account	117.58	59.85
Cash on Hand	23.21	19.96
Deposits with original maturity of less than 3 months	300.00	-
	440.79	79.80
Other Bank Balances		
In Unpaid Dividend Account (refer note 8.1)	29.23	26.52
Deposits (refer note 8.2)	2,484.05	2,335.13
	2,513.28	2,361.65
TOTAL	2,954.07	2,441.45

8.1 There are restrictions in the balances in Unpaid Dividend accounts

8.2 Represents deposits with original maturity of more than 3 months having remaining maturity of less than or equal to 12 months from the Balance Sheet date.

Note 9: Other Financial Assets (Current)

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Unsecured, Considered Good:		
Rental Deposits (carried at amortised cost)	32.66	4.02
Advances to Employees	0.25	1.98
Unsecured, Doubtful:		
Rental Deposits (carried at amortised cost)	9.54	9.54
Less : Allowance for Doubtful Deposits	(9.54)	(9.54)
Interest Accrued on Fixed Deposits with Bank	16.04	3.39
Interest Accrued on Deposit with TNEB	0.05	0.03
TOTAL	49.00	9.41

Note 10: Other Current Assets

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Advances other than capital advances:		
Advance to suppliers	22.97	8.66
TOTAL	22.97	8.66

Note 11: Equity share capital

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Authorized Share Capital:		
1,20,00,000 equity shares of ₹10 /- each	1,200.00	1,200.00
Issued, Subscribed and paid-up Share capital:		
1,19,28,000 Equity Shares of ₹10 /- each fully paid up	1,192.80	1,192.80
TOTAL	1,192.80	1,192.80

11.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period: Equity Shares

Particulars	31st March 2026 (No of Shares)	31st March 2025 (No of Shares)
At the beginning of the year	1,19,28,000	1,19,28,000
Add: Changes in equity share capital due to prior period errors	-	-
Add: Shares Issued during the year	-	-
At the end of the year	1,19,28,000	1,19,28,000

11.2 Rights attached to Equity Shareholders:

The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amount, in proportion to their shareholdings.

11.3 Shareholders holding equity shares more than 5 % of total issued Equity Share capital

Name of the shareholder	31st March 2026		31st March 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
A. Nina Reddy	21,33,077	17.88	20,96,742	17.58
A. Priyamvadha	19,97,699	16.75	18,90,480	15.85
Tarun Reddy A	8,33,760	6.99	8,33,760	6.99
TOTAL	49,64,536	41.62	48,20,982	40.42

11.4 Promoter shareholding for the year ended 31st March 2026 and 31st March 2025

Promoters	31st March 2026		31st March 2025		% change during the year
	No. of Shares	% of total shares	No. of Shares	% of total shares	
A. Priyamvadha	19,97,699	16.75	18,90,480	15.85	0.90%
A.H.V.P Sindhu	3,00,000	2.52	3,00,000	2.52	-
A. Vanshika	3,00,000	2.52	3,00,000	2.52	-
A. Rithika	3,28,095	2.75	2,91,760	2.45	0.30%
A. Shravya	2,04,100	1.71	2,04,100	1.71	-
Skanda sundaram	2,21,579	1.86	2,21,579	1.86	-
A. Revathi	18,000	0.15	18,000	0.15	-
Ruchi Agro Products Private Limited	4,30,740	3.61	4,30,740	3.61	-
Shyam Enterprises Private Limited	4,05,000	3.40	4,05,000	3.40	-
Amaravathi Restaurants Private Limited	2,07,293	1.74	2,07,293	1.74	-
A. Nina Reddy	21,33,077	17.88	20,96,742	17.58	0.30%
A. Nivruti	3,28,155	2.75	2,91,820	2.45	0.30%
Tarun Reddy A	8,33,760	6.99	8,33,760	6.99	-
TOTAL	77,07,498	64.62	74,91,274	62.80	1.81%

Note 12: Other equity

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
(i) General Reserve		
Opening Balance	700.00	700.00
Add: Transfer from Retained Earnings	-	-
Closing Balance (A)	700.00	700.00
(ii) Retained Earnings		
Opening Balance (Refer Note 12.1) (i)	6,509.20	5,509.59
Current Year Profit	1,281.67	1,324.16
Other Comprehensive Income- Remeasurement of defined benefit plans (Net of taxes)	17.46	(19.59)
Transfer from Other Comprehensive Income	-	52.88
Less: Appropriations:		
Final Dividend 23-24	-	357.84
Final Dividend 24-25	357.84	-
Total Appropriations during the current year	357.84	357.84
Current Year Profit (net of appropriations) (ii)	941.29	946.73
Closing Balance (B) (i) + (ii)	7,450.49	6,509.20
(iii) Other Comprehensive Income		
Fair Value through Other Comprehensive Income (FVTOCI)		
Opening Balance	400.05	433.15
Add: Additions/(reduction) during the year (net of taxes)	(28.49)	19.78
Less: Transfer to Retained Earnings	-	(52.88)
Closing Balance (C)	371.57	400.05
TOTAL - (A)+(B)+(C)	8,522.05	7,609.25

12.1. The Opening Balance and Closing Balance of the Retained Earnings includes a sum of ₹ 1,334.86 lakhs being revaluation reserve (created prior to 01st April 2016) and cannot be distributed to the shareholders as dividend.

Note 13: Borrowings (Non - Current)

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Secured:		
Long- term Finance lease obligations - Hire Purchase	35.37	139.89
Less: Current maturities of Long-term Finance Lease Obligations - Hire Purchase	34.49	104.52
TOTAL	0.88	35.37

13.1 There are no charges or satisfaction of charges yet to be registered with Registrar of Companies beyond the statutory period.

13.2 These loans are obtained for purchase of vehicles.

13.3 These loans are secured against Hypothecation of respective vehicles.

(ii) The terms of repayment for the Finance lease is:

Terms of Repayment	Maturity Date	Interest Rate	Security
Monthly installment	FY 2027-28	7% to 9%	Finance lease obligations are secured against assets taken on lease.

Note 14: Lease Liabilities (Non - Current)

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Lease Liabilities	515.66	288.11
TOTAL	515.66	288.11

Note 15: Provisions (Non - Current)

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Provision for Employee Benefits	28.26	144.00
TOTAL	28.26	144.00

Note 16: Borrowings (Current)

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Current maturities of Long-term Finance Lease Obligations - Hire Purchase	34.49	104.52
Secured:		
Loan repayable on Demand	-	45.94
TOTAL	34.49	150.46

16.1 The amount sanctioned by the Bank is ₹ 4.50 Crore, towards "Cent Business Overdraft" vide central bank overdraft (Cent Business) sanction renewal dated 18.12.2024 excluding the non fund based bank guarantee limit of ₹ 30 lakhs.

16.2 "Cent Business Overdraft" is secured by First Charge on the entire Land & Buildings & Immovable Assets of the Company situated at No. 146, Dr. Radhakrishnan Road, Chennai - 600004.

16.3 The rate of interest charged by the Bank (as at the date of the Balance Sheet) is 8.25% per annum.

Note 17: Lease Liabilities (Current)

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Lease Liabilities (Current)	197.56	120.42
TOTAL	197.56	120.42

Note 18: Trade Payables (Current)

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Total outstanding dues of Micro Enterprises and Small Enterprises	43.42	25.73
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	184.68	207.79
TOTAL	228.10	233.52

Outstanding for following periods from due date of payment as at 31st March 2026 (₹ In lakhs)

Particulars	Less than 1 Year	1-2 Year	2-3 Year	> 3 year	Total
MSME	43.42	-	-	-	43.42
Others	184.42	0.20	0.04	0.02	184.68
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
Unbilled Dues	-	-	-	-	-
Total	227.84	0.20	0.04	0.02	228.10

Outstanding for following periods from due date of payment as at 31st March 2025 (₹ In Lakhs)

Particulars	Less than 1 Year	1-2 Year	2-3 Year	> 3 year	Total
MSME	25.73	-	-	-	25.73
Others	207.63	0.16	-	-	207.79
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
Unbilled Dues	-	-	-	-	-
Total	233.36	0.16	-	-	233.52

Note 19: Other Financial Liabilities (Current)

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Dues to Employees	159.42	137.76
Creditors for expenses	62.27	7.19
Unpaid dividend (Refer Note 19.1)	29.23	26.52
Caution Deposits	27.90	26.48
Audit Fees Payable	14.25	12.00
Rental Deposit	5.92	5.92
TOTAL	298.99	215.87

19.1 Unpaid dividend does not include any amounts outstanding which requires to be transferred to Investor Education and Protection Fund.

Creditors for expenses includes the following:

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Electricity Charges	58.37	4.15
General Expenses	3.90	3.04
TOTAL	62.27	7.19

Note 20: Other Current Liabilities

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Statutory Liabilities	98.27	92.69
TOTAL	98.27	92.69

Note 21: Provisions (Current)

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Provision for Employee benefits	360.62	279.81
TOTAL	360.62	279.81

Note 22: Current Tax Liabilities (Net)

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Current tax Liabilities (Net) (refer note 22.1)	54.50	39.82
TOTAL	54.50	39.82

22.1 The closing balance of Current Tax Liability is net of Advance tax, Tax Deducted at Source and Tax Collected at Source.

Note 23: Revenue from Operations

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Foods & Beverages	5,091.63	3,392.01
Sale of rooms and other ancillary services	3,885.82	3,434.52
Gym Collections	464.70	411.99
Wine and Liquor	322.82	289.21
Sanus Per Aquam (Spa) Collections	174.50	161.52
Banquets Halls	150.02	160.85
Other Services	142.37	109.60
Franchisee Income	-	6.01
TOTAL	10,231.86	7,965.69

Note 24: Other Income

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Interest Income		
Interest Income	318.02	264.66
Dividend Income		
Dividend from Investments	3.70	6.55
Other Non Operating Income		
Gain on Investments carried at FVTPL (Mutual Fund)	49.78	78.74
Miscellaneous Income	15.52	14.13
Gain on Fair Value Adjustment	8.23	3.41
Profit on sale of Assets	0.39	0.18
Provision for Doubtful debts reversed	-	7.54
Gain on Lease Termination	-	0.16
TOTAL	395.63	375.38

Note 25: Cost of Materials Consumed

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
<u>Foods and Beverages</u>		
Opening Stock	-	-
Add: Purchases of Food and Beverages	1,836.53	1,299.03
	1,836.53	1,299.03
Less: Closing Stock	-	-
Cost of Food and Beverages consumed (A)	1,836.53	1,299.03
Purchase of Crockery and Cutlery (B)	36.64	16.53
TOTAL - (A) + (B)	1,873.17	1,315.56

Note 26: Change in inventory of Stock-in-trade

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
<u>Wine and Liquor</u>		
Opening Stock	30.75	20.55
Add: Purchases	98.95	89.89
Less: Closing Stock	61.17	30.75
TOTAL	68.53	79.69

Note 27: Employee Benefit Expenses

Particulars	31st March 2026 (₹ In lakhs)	31st March 2025 (₹ In lakhs)
Salary, Wages, Bonus and Allowances*	2,375.12	2,019.10
Contribution to Provident and other Funds	211.73	168.41
Staff Welfare Expenses	132.99	128.00
TOTAL	2,719.84	2,315.51

* Note - Salary, Wages, Bonus and Allowances includes Managerial remuneration. Managerial remuneration has been paid in excess of 11% of Net profits computed as per the provisions of section 198 of the Companies Act, 2013 after passing special resolution as required under the first proviso to section 197 of the Act.

Note 28: Finance Cost

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Interest Expense	15.34	25.77
Interest on Lease Liabilities	60.37	21.41
TOTAL	75.71	47.18

Note 29: Depreciation & Amortization

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Depreciation and Amortization	449.98	180.50
Depreciation on Right of Use Assets	222.88	92.32
TOTAL	672.86	272.82

Note 30: Other Operating and General expenses

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
<u>Operating Expense:</u>		
Power and Fuel	750.64	610.53
Upkeep and Service Cost	383.85	239.61
Commission	143.52	125.74
Royalty	117.39	17.57
Spa Expenses	87.38	80.76
Repairs and Maintenance		
- Plant and Machinery	316.89	287.17
- Buildings	151.63	108.08
- Others	112.04	63.90
- Vehicles	25.47	10.62
Gymnasium Expenses	16.20	27.32
Parking Expenses	13.80	14.87
Manpower Service Expenses	9.26	6.81
<u>Other Expenses:</u>		
Rates & Taxes	707.79	448.20
Sales Promotion expenses	314.00	210.41
Legal and Professional	310.84	236.09
Sundry Expenses	61.08	57.66
Short Term Leases	51.44	17.18
Postage and Telephone	42.21	40.18
Travel expenses	41.80	36.12
Printing and stationery	36.10	27.76
CSR Expenses	28.00	17.44
Hire charges	23.53	15.07
Insurance	20.90	21.60
Statutory audit fees	13.50	12.00
Subscription	7.33	10.23
Donation	2.66	4.32
Directors Sitting Fees	2.57	4.35
Commission / Brokerage	2.29	8.82
Provision for Bad debts	2.28	-
Bank Charges	1.70	3.25
Bad Debts	1.09	3.54
Deposit written off	-	2.47
TOTAL	3,799.16	2,769.67

Note 31: Tax expense

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
(i) Income Tax		
In respect of current year	363.11	349.95
In respect of earlier years	(7.23)	(49.60)
	355.88	300.35
(ii) Deferred Tax		
In respect of current year	-	-
	-	-
TOTAL	355.88	300.35

31.1 Refer Note 35(ii) for Reconciliation of Effective Tax Rate

32 Financial Instruments:

i. Financial Risk Management:

The Board takes the responsibility in overseeing the risk management plan for the company. The Risk Management Policy facilitates in identifying the risks associated with the operations of the company and in giving the suitable measures/solutions to mitigate the same. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis.

The Financial Risks in a Business Entity can be classified as Market Risk, Credit Risk and Liquidity Risk. The status of these Risks at the Company is as brought out hereunder:

a) Market Risk :

Market risk is the risk that the changes in market prices such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. The Market risk consists of Foreign Currency Risk and Interest rate Risk. The company is not exposed to Foreign Currency Risk. The interest rate risk is the risk from the possibility that changes in interest rates will affect future cash flows of a financial instrument, principally financial debt. As on 31st March 2026, the company has Four Hire purchase loans. The Company is not exposed to any interest rate risk as the interest rate on Hire purchase loan is fixed and not a floating rate.

b) Credit Risk :

Credit risk arises from the possibility that customers or counterparty to financial instruments may not be able to meet their obligations. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, analysis of historical bad debts and ageing of accounts receivable. Credit risks arises from cash and cash equivalents, deposits with banks, financial institutions and others, as well as credit exposures to customers, including outstanding receivables. The Company's policy is to place cash and cash equivalents and short term deposits with reputable banks and financial institutions. There are no significant concentrations of credit risk within the company. The debtors outstanding as at the Balance Sheet date is less than 180 days from the date of billing.

Trade Receivables

The Company applies expected credit loss (ECL) model for measurement and recognition of loss allowance for Trade receivables. It follows a simplified approach wherein an amount equal to lifetime ECL is measured and recognised as loss allowance. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial asset. ECL are measured in a manner that they reflect unbiased and probability weighted amounts determined by a range of outcomes, taking into account the time value of money and other reasonable information available as a result of past events, current conditions and forecasts of future economic conditions.

As a practical expedient, the Company uses a provision matrix to measure lifetime ECL on its portfolio of trade receivables. The provision matrix is prepared based on historically observed default rates over the expected life of trade receivables and is adjusted for forward-looking estimates. ECL allowance recognised (or reversed) during the period is recognised as income/ expense in the statement of profit and loss. The movement of Allowance for Expected Credit Loss are provided herein under:-

Reconciliation of Allowance for Expected Credit Loss:-

Particulars	31st March 2026 (₹ In Lakhs)	31st March 2025 (₹ In Lakhs)
Opening Balance	10.58	18.12
Created / (Reversed) during the year	2.28	(7.54)
Closing Balance	12.86	10.58

c) Liquidity Risk :

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to Company's reputation.

The table below provides details regarding the remaining contractual maturities of significant financial liabilities at the reporting date 31.03.2026.

Particulars	Carrying value	Less than 1 year	More than 1 year upto 3 years	Beyond 3 years	Total
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Borrowings	35.37	34.49	0.88	-	35.37
Trade Payables	228.10	228.10	-	-	228.10
Lease Liabilities	713.22	197.56	317.66	197.99	713.21
Other Financial Liabilities	298.99	298.99	-	-	298.99
Total	1,275.68	759.14	318.54	197.99	1,275.68

The table below provides details regarding the remaining contractual maturities of significant financial liabilities at the reporting date 31.03.2025.

Particulars	Carrying value	Less than 1 year	More than 1 year upto 3 years	Beyond 3 years	Total
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Borrowings	185.83	150.46	35.37	-	185.83
Trade Payables	233.52	233.52	-	-	233.52
Lease Liabilities	408.53	120.42	139.60	148.51	408.53
Other Financial Liabilities	215.87	215.87	-	-	215.87
Total	1,043.75	720.27	174.97	148.51	1,043.75

ii. Fair Values Hierarchy

- A.** Financial assets and Financial liabilities measured at fair value in the statement of financial position are categorized into three levels of a fair value hierarchy. The three levels are defined based on the observability of significant inputs to the measurement, as follows:

Level 1 - Quoted Prices (unadjusted) in active markets for financial instruments

Level 2 - The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data rely as little as possible on entity specific estimates.

Level 3 - If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

Financial Assets and Liabilities measured at fair value - recurring fair value measurements

As at 31st March 2026	Level 1	Level 2	Level 3	Total
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Financial Assets:				
Investments				
Equity Instruments				
Quoted (FVTOCI)	460.41	-	-	460.41
Quoted (FVTPL)	2,597.03	-	-	2,597.03
Unquoted (At Cost)	-	-	45.58	45.58
Total Financial Assets	3,057.44	-	45.58	3,103.02

Financial Assets and Liabilities measured at fair value - recurring fair value measurements

As at 31st March 2025	Level 1	Level 2	Level 3	Total
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Financial Assets:				
Investments				
Equity Instrument				
Quoted (FVTOCI)	496.92	-	-	496.92
Quoted (FVTPL)	1,247.27	-	-	1,247.27
Unquoted (At Cost)	-	-	26.84	26.84
Total Financial Assets	1,744.19	-	26.84	1,771.03

B. Valuation Techniques:

- The Carrying value of financial assets and liabilities with maturities less than 12 months are considered to be representative of their fair value.
- Fair value of fixed interest rate financial assets and liabilities carried at amortised cost is determined by discounting the cash flows using a discounting rate equivalent to market rate applicable to similar assets and liabilities as at the balance sheet date.

There has been no change in the valuation methodology for Level 3 inputs during the year. The Company has not classified any material financial instruments under Level 3 of the fair value hierarchy. There were no transfers between Level 1 and Level 2 during the year.

iii. The carrying value and fair value of Financial instruments by each category as at 31st March, 2026 were as follows:

Sl. No	Particulars	Financial assets/ liabilities at amortised costs	Financial assets/ liabilities at FVTPL	Financial assets/ liabilities at FVTOCI	Total Carrying Value	Total Fair Value
		(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
A.	Financial Assets					
	(i) Investments	45.58	2,597.03	460.40	3,103.01	3,103.01
	(ii) Other financial Assets	947.63	-	-	947.63	947.63
	(iii) Trade Receivables	251.40	-	-	251.40	251.40
	(iv) Cash and cash equivalents	440.79	-	-	440.79	440.79
	(v) Other Bank Balances	2,513.28	-	-	2,513.28	2,513.28
	Total Financial Assets	4,198.68	2,597.03	460.40	7,256.11	7,256.11
B.	Financial Liabilities					
	(i) Trade Payables	228.10	-	-	228.10	228.10
	(ii) Other financial Liabilities	298.99	-	-	298.99	298.99
	(iii) Lease Liabilities	713.22	-	-	713.22	713.22
	(iv) Borrowings	35.37	-	-	35.37	35.37
	Total Financial Liabilities	1,275.68	-	-	1,275.68	1,275.68

The carrying value and fair value of Financial instruments by each category as at 31st March, 2025 were as follows.

Sl. No	Particulars	Financial assets/ liabilities at amortised costs	Financial assets/ liabilities at FVTPL	Financial assets/ liabilities at FVTOCI	Total Carrying Value	Total Fair Value
		(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
A.	Financial Assets					
	(i) Investments	26.84	1,247.27	496.92	1,771.03	1,771.03
	(ii) Other financial Assets	1,659.29	-	-	1,659.29	1,659.29
	(iii) Trade Receivables	178.01	-	-	178.01	178.01
	(iv) Cash and cash equivalents	79.80	-	-	79.80	79.80
	(v) Other Bank Balances	2,361.65	-	-	2,361.65	2,361.65
	Total Financial Assets	4,305.59	1,247.27	496.92	6,049.79	6,049.79
B.	Financial Liabilities					
	(i) Trade Payables	233.52	-	-	233.52	233.52
	(ii) Other financial Liabilities	215.87	-	-	215.87	215.87
	(iii) Lease Liabilities	408.53	-	-	408.53	408.53
	(iv) Borrowings	185.83	-	-	185.83	185.83
	Total Financial Liabilities	1,043.75	-	-	1,043.75	1,043.75

iv. Capital Management:

The Company's capital management objectives are:

- to ensure the Company's ability to continue as a going concern
- to provide an adequate return to shareholders

The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents as presented on the face of Balance Sheet.

Management assesses the Company's capital management in order to maintain an efficient overall financing structure while avoiding excessive leverage. This takes into account the subordination levels of the Company's various classes of debt. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

v. Dividends:

Dividends paid during the year ended March 31, 2026 out of Retained Earnings was ₹ 3 per equity share for the year ended March 31, 2024 aggregating to ₹ 357.84 lakhs.

On 23rd May 2026, the Board of directors of the Company have proposed a Final Dividend of ₹ 3 per equity share in respect of the year ended 31st March 2026 subject to the approval of shareholders in the ensuing Annual General Meeting. If approved, the dividend would result in a cash outflow of ₹ 357.84 lakhs.

33 Employee Benefits:

The disclosure required by Indian Accounting Standard 19, "Employee Benefits" is as follows:

The Company's obligation towards Gratuity being Defined Benefit Plans have been actuarially valued, the details of which as on 31st March 2026 and 31st March 2025 are given below:

I. GRATUITY:**A. Expense recognized in the statement of Profit and Loss:**

Period	2025 - 26	2024 - 25
	(₹ in Lakhs)	(₹ in Lakhs)
Interest cost	23.13	21.88
Current service cost	42.03	36.70
Past Service Cost	-	-
Expected return on plan asset	(13.55)	(11.15)
Expenses to be recognized in P&L	51.61	47.43

B. Amount recognized for the current period in the statement of Other Comprehensive Income [OCI] on account of Gratuity

Period	2025 - 26	2024 - 25
	(₹ in Lakhs)	(₹ in Lakhs)
Actuarial (gain)/loss - obligation	(19.85)	26.44
Actuarial (gain)/loss - plan assets	(2.53)	(1.47)
Total Actuarial (gain)/loss	(22.38)	24.97

C. Reconciliation of Present Value of the Obligation and the Fair Value of the Plan Assets

Period	As at 31st March 2026	As at 31st March 2025
	(₹ in Lakhs)	(₹ in Lakhs)
Present value of the obligation at the end of the period	324.84	342.64
Fair Value of Plan Asset at the end of the Period	236.53	193.55
Liability / (Asset) recognized	88.31	149.09

Table showing changes in the Present Value of Obligations:

Period	As at 31st March 2026	As at 31st March 2025
	(₹ in Lakhs)	(₹ in Lakhs)
Present value of the obligation at the beginning of the period	342.64	301.86
Interest cost	23.13	21.88
Current service cost	42.03	36.70
Past Service Cost	-	-
Benefits paid (if any)	(63.10)	(44.25)
Actuarial (gain)/loss	(19.85)	26.44
Present value of the obligation at the end of the period	324.85	342.63

Table showing changes in the Fair Value of Planned Assets:

Period	As at 31st March 2026	As at 31st March 2025
	(₹ in Lakhs)	(₹ in Lakhs)
Fair value of plan assets at the beginning of the period	193.55	165.18
Expected return on plan assets	13.55	11.15
Contributions	90.00	60.00
Benefits paid	(63.10)	(44.25)
Actuarial gain/(loss) on plan assets	2.53	1.47
Fair Value of Plan Asset at the end of the Period	236.53	193.55

D. The amount to be recognized in the Balance Sheet:

Period	As at 31st March 2026	As at 31st March 2025
	(₹ in Lakhs)	(₹ in Lakhs)
Present value of the obligation at the end of the period	324.84	342.63
Fair value of plan assets at end of period	236.53	193.55
Net liability/(asset) recognized in Balance Sheet	88.31	149.08

Movements in the liability recognized in the Balance Sheet	As at 31st March 2026	As at 31st March 2025
	(₹ in Lakhs)	(₹ in Lakhs)
Opening net liability adjusted for effect of balance sheet limit	149.08	136.68
Amount recognised in Profit and Loss	51.61	47.44
Amount recognised in OCI	(22.38)	24.96
Contribution paid	90.00	60.00
Closing Net Liability	88.31	149.08

E. The assumptions employed for the calculations are tabulated:

Particulars	2025-26	2024-25
Discount rate	7.00 % p.a	6.75 % p.a
Salary Growth Rate	5.00 % p.a	5.00 % p.a
Mortality	IALM 2012-14	IALM 2012-14
Withdrawal rate (Per Annum)	10.00% p.a.	10.00% p.a.

ii. EARNED LEAVE**A. Expense recognized in the statement of Profit and Loss:**

Period	2025-26	2024-25
	(₹ in Lakhs)	(₹ in Lakhs)
Interest cost	12.25	9.26
Current service cost	30.21	25.61
Expected return on plan asset	-	-
Actuarial (gain)/loss - obligation	(18.43)	29.43
Actuarial (gain)/loss - plan assets	-	-
Expenses to be recognized in P&L	24.03	64.30

B. Table showing Changes in Present Value of Obligations:

Period	2025-26	2024-25
	(₹ in Lakhs)	(₹ in Lakhs)
Present value of the obligation at the beginning of the period	181.42	127.78
Interest cost	12.25	9.26
Current service cost	30.21	25.61
Benefits paid (if any)	(27.63)	(10.66)
Actuarial (gain)/loss	(18.43)	29.43
Present Value of Obligation at the end of the period	177.82	181.42

C. The amount to be recognized in the Balance Sheet:

Period	As at 31st March 2026	As at 31st March 2025
	(₹ in Lakhs)	(₹ in Lakhs)
Present value of the obligation at the end of the period	177.81	181.42
Fair value of plan assets at end of period	-	-
Net liability/(asset) recognized in Balance Sheet	177.81	181.42
Funded Status	(177.81)	(181.42)

Movements in the liability recognized in the Balance Sheet	As at 31st March 2026	As at 31st March 2025
	(₹ in Lakhs)	(₹ in Lakhs)
Opening net liability adjusted for effect of balance sheet limit	181.42	127.78
Amount recognised in Profit and Loss	24.02	64.30
Contribution paid	(27.63)	(10.66)
Closing Net Liability	177.81	181.42

D.The assumptions employed for the calculations are tabulated:

Particulars	2025-26	2024-25
Discount rate	7.00 % p.a	6.75 % p.a
Salary Growth Rate	5.00 % p.a	5.00 % p.a
Mortality	IALM 2012-14	IALM 2012-14
Withdrawal rate (Per Annum)	10.00% p.a.	10.00% p.a.

34 Micro and Small Enterprises :

Amount due to micro and small enterprises as defined in the “The Micro, Small and Medium Enterprises Development Act, 2006” has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to micro and small enterprises is as below.

Particulars	As at 31st March 2026	As at 31st March 2025
	(₹ in Lakhs)	(₹ in Lakhs)
Principal amount remaining unpaid to any supplier as on		
Trade Creditor	43.42	25.73
Capital creditor	-	-
Interest on above	-	-
The amount of principal paid beyond the appointed date	-	-
The amount of interest paid beyond the appointed date	-	-
Amount of Interest due and payable on delayed payments	-	-
Amount of interest accrued and due	-	-
Total Outstanding dues of Micro Enterprises and Small Enterprises	43.42	25.73

** No Interest has been claimed by any of the MSME vendors for the financial year 2025-26 and 2024-25.*

35 Disclosure pursuant to Ind AS 12 "Income Taxes":
i. Break-up of Deferred Tax Liabilities and Assets are given below:
For the year ended 31st March, 2026

Particulars	Opening balance as at 01st April 2025	Additions/ (reversals) in Income statement	Additions/ (reversals) recognized in Equity	Closing Balance as at 31st March 2026
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Deferred Tax Liability				
- Property, plant and equipment and Intangible assets	48.42	(40.24)	-	8.18
- Unrealised gain on equity shares carried at fair value through Other Comprehensive Income	39.26	(4.56)	-	34.70
- Unrealised (gain)/ loss on non-equity instruments carried at fair value through Profit and Loss	18.42	6.22	-	24.64
Total	106.10	(38.58)	-	67.52
Deferred Tax Asset				
- Lease Liability net of Right of Use assets	0.95	10.32	-	11.27
- Provision for Employee Benefits	83.18	(16.20)	-	66.98
- Allowance for Doubtful Debts/Advances	5.06	0.57	-	5.64
- Others	42.01	22.87	-	64.88
Total	131.20	17.56	-	148.77
Net Deferred Tax Liability / (Asset)*	(25.10)	(56.14)	-	(81.25)

*Net Deferred Tax Asset As at 31st March 2026 is not recognised on account of prudence.

For the year ended 31st March, 2025

Particulars	Opening balance as at 01st April 2024	Additions/ (reversals) in Income statement	Additions/ (reversals) recognized in Equity	Closing Balance as at 31st March 2025
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Deferred Tax Liability				
- Property, plant and equipment and Intangible assets	36.54	11.88	-	48.42
- Unrealised gain on equity shares carried at fair value through Other Comprehensive Income	28.91	-	10.35	39.26
- Unrealised (gain)/ loss on non-equity instruments carried at fair value through Profit and Loss	13.72	4.70	-	18.42
Total	79.17	16.58	10.35	106.10
Deferred Tax Asset				
- Lease Liability net of Right of Use assets	2.01	(1.06)	-	0.95
- Provision for Employee Benefits	66.56	16.62	-	83.18
- Allowance for Doubtful Debts/Advances	7.09	(2.02)	-	5.06
- Others	35.32	6.69	-	42.01
Total	110.98	20.23	-	131.20
Net Deferred Tax Liability / (Asset)	(31.81)	(3.65)	10.35	(25.10)

*Net Deferred Tax Asset As at 31st March 2025 is not recognised on account of prudence.

ii. Reconciliation between the average effective tax rate and the applicable tax rate is as follows:

A reconciliation of the income tax provision to the amount computed by applying the statutory

Particulars	2025 - 26	2024 - 25
	(₹ in Lakhs)	(₹ in Lakhs)
Profit Before Taxes (including components of Other Comprehensive Income)	1,623.41	1,624.76
Enacted Tax Rates	25.17%	25.17%
Expected Tax Expense/(Benefit)	408.58	408.92
Effect of:		
Effect of Disallowable expenditure	(1.86)	24.57
Effect of Income Not Taxable	(63.70)	(42.97)
Effect of adjustment of Ind AS 116	5.31	1.99
Effect of Depreciation	40.31	(9.11)
Effect of other deductions	(28.65)	(33.39)
Earlier Year Taxes	(7.23)	(49.60)
Tax Expense*	352.77	300.40

* Tax expense is including tax effect on the components of Other Comprehensive Income

36. Disclosure pursuant to Ind AS 33 - "Earnings Per Share":

Earnings Per Share has been computed as under:	2025 - 26	2024 - 25
	(₹ in Lakhs)	(₹ in Lakhs)
Profit/ (Loss) before Taxation as per Statement of Profit & Loss Account	1,637.55	1,624.51
Tax Expense	355.88	300.35
Profit/ (Loss) after Taxation as per Statement of Profit & Loss Account (A)	1,281.67	1,324.16
Number of Ordinary Shares outstanding Shares fully paid-up (Equity Shares of ₹ 10/- each) (B)	1,19,28,000	1,19,28,000
Earnings Per Share - Basic and Diluted (Face value of ₹ 10/- per share) (A/B)	10.75	11.10

37. Disclosure Pursuant to Indian Accounting Standards 24 - Related Party Disclosures**i.**

Name of the related Party	Nature of the Relationship
Mrs. A. Nina Reddy	Key Managerial Personnel * - Managing Director
Mr. A. Tarun Reddy	Key Management Person - Executive Director
Mrs. A. Nivruti	Key Management Person - Executive Director
Mrs. Priyamvada	Key Management Person - Executive Director
Mrs. Pujitha R	Key Management Person - Director
Mr. Siddharth R	Key Managerial Personnel * - Company Secretary
Mr. C H Mahesh Kumar	Key Managerial Personnel * - Chief Financial Officer
Mr. S.Sundarraman	Key Management Person - Independent Director
Mr. C.Palanivelu	Key Management Person - Independent Director
Mr. A. Chaitanya Kumar	Key Management Person - Non Executive Director
Mrs. A. Ritika Reddy	- Relative of Director

* As per Section 203 of the Companies Act, 2013 the following are Key Managerial Personnel:

- i) Mrs. Nina Reddy - Managing Director
- ii) Mr. Siddharth R - Company Secretary
- iii) Mr. C H Mahesh Kumar - Chief Financial Officer

In respect of the following entities with whom the Company has transactions, Mrs. A. Nina Reddy, Mr. A. Tarun Reddy, Mrs. A. Nivruti, Mrs. Priyamvada exercise significant influence:

- i) Amaravathi Restaurants Pvt. Ltd.
- ii) Shyam Hotels and Restaurants
- iii) Nivi Enterprises
- iv) Ruchi Agro Products Pvt. Ltd.
- v) Ravi & Nina Enterprises

ii. The Table showing transactions with Key Managerial Personnel and entities over which they exercise significant influence for the year ended 31st March 2026 and 31st March 2025

Name of the Related Party	Nature of Transaction	2025-26 (₹ in Lakhs)	2024-25 (₹ in Lakhs)
Amaravathi Restaurants Private Limited	Other Services	-	0.15
	Foods & Beverages Sales	17.79	0.12
	Royalty on Franchise	117.39	17.57
	Purchase Of Goods	31.26	28.11
	Purchase of Property, Plant and Equipment	100.21	-
	Purchase of Intangible Assets	245.15	-
	Staff Welfare	-	9.92
	Repairs And Maintenance	4.64	-
Shyam Hotels and Restaurants	Purchase Of Water	-	38.65
	Purchase of Trade Mark	-	0.01
	Rent and Hire charges	20.40	2.25
	Purchase of Property, Plant and Equipment	-	3.00
	Security Deposit	-	9.00
Ruchi Food Products	Rent	36.00	18.00
	Security Deposit	-	18.00
Nivi Enterprises	Foods & Beverages Sales	3.99	-
	Purchase Of Goods	6.17	0.43
	Staff Welfare	-	3.70
	Repairs And Maintenance	8.89	5.95
Ravi & Nina Enterprises	Purchase of Property, Plant and Equipment	-	15.00
	Staff Welfare	-	0.42
Mr. A.Sudhakar Reddy	Sitting Fees & Audit Committee Fees	-	0.60
Mr. S.Sundarraman	Sitting Fees & Audit Committee Fees	0.80	1.30
Mr. C.Palanivelu	Sitting Fees & Audit Committee Fees	0.80	1.20
Mr. A. Chaitanya Kumar	Sitting Fees & Audit Committee Fees	0.45	0.85
Ms. Pujitha R	Sitting Fees & Audit Committee Fees	0.15	0.40
Mrs. A. Nina Reddy	Remuneration	90.00	90.00
Mr. A. Tarun Reddy	Remuneration	90.00	90.00
Mrs. A. Nivruti	Remuneration	24.00	24.00
Mr. Siddharth R	Remuneration	27.50	27.25
Mr. C H Mahesh Kumar	Remuneration	15.25	15.00
Mrs. Priyamvada	Remuneration	24.00	24.00
Mrs. A. Ritika Reddy	Professional Expense	-	2.65

Outstanding Balance with related parties as at the Balance sheet date:

Name of the Related Party	as at 31st March 2026 (₹ in Lakhs)	as at 31st March 2025 (₹ in Lakhs)
Trade Payable		
Shyam Hotels and Restaurants	1.85	5.10
Amaravathi Restaurants Private Limited	11.08	3.38
Nivi Enterprises	(0.14)	0.75
Ruchi Agro Food Products Private Limited	3.24	3.24
Salary Payable:		
Mrs. A. Nina Reddy	5.12	5.12
Mr. A. Tarun Reddy	5.11	5.11
Mrs. A. Nivruti	1.54	1.54
Mr. Siddharth R	1.91	1.75
Mr. C H Mahesh Kumar	1.09	1.03
Mrs. Priyamvada	1.55	1.55
Rental Advance:		
Ruchi Agro Food Products Private Limited	18.00	18.00
Shyam Hotels and Restaurants	9.00	9.00

iii. Managerial remuneration has been paid in excess of 11% of Net profits computed as per the provisions of section 198 of the Companies Act, 2013 after passing special resolution as required under the first proviso to section 197 of the Act for the year ended 31st March 2026.

Salaries, Wages and Other benefits include Managerial Remuneration under section 198 of the Companies Act, 2013, which are as follows:

Particulars	As at 31st March 2026 (₹ in Lakhs)	As at 31st March 2025 (₹ in Lakhs)
Managing Director	90.00	90.00
Other Directors	138.00	138.00

38. Disclosure pursuant to Ind AS 21 - Effects of Changes in Foreign Exchange Rates

a) Earnings and Expenditure in Foreign Currency

Particulars	2025-26 (₹ in Lakhs)	2024-25 (₹ in Lakhs)
Earnings in foreign currency	-	-
Expenditure in foreign currency	2.58	2.95

39. Other Significant Disclosures

i. Disclosure pursuant to Ind AS 37, "Provisions, Contingent Liabilities and Contingent Assets"

A. Provision :

Wherever any liability has been recognized by the Company, the necessary provisions were made in the books of accounts.

Reconciliation of Provision for Doubtful Debts and Doubtful Deposits:

Particulars	As at 31st March 2026 (₹ in Lakhs)	As at 31st March 2025 (₹ in Lakhs)
Opening Balance	20.12	28.16
Less: Provision reversed/adjusted	-	8.04
Add: Provision made during the year	2.28	-
Closing Balance	22.40	20.12

B. Contingent Liabilities :

A contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise.

(a) Income Tax Matters:

(a) **Income Tax** - The appeal of the Company for the assessment year 2018-19 is pending with the Commissioner of Income Tax (Appeals) against which a demand was raised for a sum of ₹ 26.11 lakhs vide the order dated 23/11/22. The demand of the Company are fully paid as on the date. The Company have been advised fair chance of success by its tax consultants. However, on account of prudence during the previous year the disputed taxes are charged off to earlier year taxes in the statement of profit and loss account.

(b) TDS Traces - The amount of TDS outstanding as per TRACES is ₹0.35 lakhs (Previous year ₹0.61 lakhs) The Company is in the process of addressing the same for necessary rectification. The Company does not expect any outgo in this regard. Year wise details of the above mentioned outstanding TDS defaults is given below:

Financial year	Amount (₹ in lakhs)
2025-26	0.01
2024-25	0.01
2023-24	0.04
2022-23	0.00
Prior years	0.29
Total	0.35

(b) Charges Payable to TANGEDCO :

The Company had entered into an Energy Wheeling Agreement on 15th December 2014 with M/s. Clarion Wind Farm Private Limited (CWFPL) to draw power approximately 3,50,000 units per month @ ₹ 5.90 per unit. Later the Company cancelled the earlier agreement and entered into a new Energy Wheeling Agreement on 30th November 2019 with M/s. Clarion Wind Farm Private Limited (CWFPL) to draw power approximately 2,77,500 units per month @ ₹ 6.00 per unit. Further during the year 2023-24, two supplementary agreements to the original agreement dated 30th November 2019 were entered wherein the drawing power was revised to 25 lakh units per annum and the rate was revised to ₹ 7.45 per unit. During the current year the rate was further revised to ₹ 7.97 per unit with effect from 01st July 2025 via sixth supplementary agreement dated 08th August 2025. Tamil Nadu Generating & Distributing Corporation Limited (TANGEDCO) issued a show-cause notice directing the company to furnish documents to substantiate the company's claim that the power drawn under the Energy Wheeling Agreement is under "captive consumer status" and the "captive generator status" to CWFPL failing which a cross subsidy surcharge would be levied on the company amounting to ₹ 216.06 lakhs for the years 2014-15, 2015-16 and 2016-17.

The Company has responded to the show cause notice and submitted the necessary documents to prove its captive consumer status and also requested CWFPL to submit the necessary documents as required by the TANGEDCO to prove the Captive Generator Status. The Company has also obtained an undertaking from CWFPL vide their letter dated 26th April 2019 that the CWFPL would bear cross subsidy surcharge, if any imposed by the TANGEDCO on the Company, if the Captive Generator Plant norms are not complied with due to the default by CWFPL. In view of the undertaking by CWFPL there will not be any contingent liability on the Company, since liability if any would be borne by captive generator i.e. CWFPL.

ii. Disclosure pursuant to Ind AS 115:

A. Disaggregation of Revenue:

The Company has disaggregated revenue into various categories in the following table which is intended to depict how the nature, amount, timing and uncertainty of revenue and cash flows affected by economic date. It has disaggregated by major services and timing of revenue recognition.

For the year ended 31st March 2026	Sale of rooms and other ancillary services ₹ in Lakhs	Food & Beverages ₹ in Lakhs	Wine & Liquor ₹ in Lakhs	Other Allied Services ₹ in Lakhs	Gym Collections ₹ in Lakhs	Franchise Income ₹ in Lakhs
Timing of Revenue Recognition						
(i) Transferred over time	3,885.82	-	-	-	464.70	-
(ii) Transferred at a point in time	-	5,091.63	322.82	466.89	-	-
Total	3,885.82	5,091.63	322.82	466.89	464.70	-

For the year ended 31st March 2025	Sale of rooms and other ancillary services ₹ in Lakhs	Food & Beverages ₹ in Lakhs	Wine & Liquor ₹ in Lakhs	Other Allied Services ₹ in Lakhs	Gym Collections ₹ in Lakhs	Franchise Income ₹ in Lakhs
Timing of Revenue Recognition						
(i) Transferred over time	3,434.52	-	-	-	411.99	6.01
(ii) Transferred at a point in time	-	3,392.01	289.21	431.96	-	-
Total	3,434.52	3,392.01	289.21	431.96	411.99	6.01

B. Contract Balances

The following table provides information about receivables and payables for contracts with customers.

Particulars	31st March 2026 (₹ in Lakhs)	31st March 2025 (₹ in Lakhs)
a) Receivables, which are included in Trade Receivables	251.40	178.01
b) Contract Assets	-	-
c) Contract Liabilities	252.68	220.46
d) Revenue recognised from opening balance of Contract Liabilities	220.46	168.23

C. Practical Expedient used in the adoption of Ind AS 115:

The Company has applied:

- Para 63 (non-applicability of significant financing component) as the period between the Company's promise to transfer services to a customer and its payments is one year or less.
- Para 121 (non-disclosure of amount of transaction price for unsatisfied performance obligations) as the Company recognises revenue from the satisfaction of the performance obligation in accordance with paragraph B16.

iii. Disclosures pursuant to Ind AS 116:

A. Movement of Right of Use Assets:

Particulars	Land and Building	
	2025 - 26 (₹ in Lakhs)	2024 - 25 (₹ in Lakhs)
As at 01st April 2025	404.76	109.15
Additions	484.27	390.09
Disposal /Adjustments	2.29	(2.16)
Depreciation	(222.88)	(92.32)
As at 31st March 2026	668.44	404.76

B. Movement of Lease Liabilities:

Particulars	Land and Building	
	2025 - 26 (₹ in Lakhs)	2024 - 25 (₹ in Lakhs)
As at 01st April 2025	408.53	117.11
Additions	477.51	378.15
Disposal / Adjustments	-	(2.33)
Interest expense	60.37	21.42
Variable lease payment adjustment	-	-
Lease payments	(233.20)	(105.82)
As at 31st March 2026	713.22	408.53

C. Maturity analysis of Lease Liabilities:

Particulars	31st March 2026 (₹ in Lakhs)
Within one year	254.24
After one year but not more than five years	593.37
More than five years	-
Total undiscounted lease liabilities at 31st March 2026	847.61
Lease Liabilities included in the balance sheet at 31st March 2026	713.22
Current	197.56
Non-Current	515.66

Particulars	31st March 2025 (₹ in Lakhs)
Within one year	151.83
After one year but not more than five years	248.14
More than five years	39.97
Total undiscounted lease liabilities at 31st March 2025	439.94
Lease Liabilities included in the balance sheet at 31st March 2025	408.53
Current	120.42
Non-Current	288.11

D. Amounts recognised in the statement of cash flows:

Particulars	2025 - 26 (₹ in Lakhs)	2024 - 25 (₹ in Lakhs)
Total cash outflow for leases	(233.20)	(105.82)

iv. Commitments

Particulars	2025 - 26 (₹ in Lakhs)	2024 - 25 (₹ in Lakhs)
Estimated amount of contracts remaining to be executed for Capital Purchases	41.20	77.39
Less : Amount spent towards Capital work-in-progress	28.84	27.25
Less : Advance made to suppliers	-	-
Total	12.36	50.15

* Commitments includes the amount of purchase order (net of advance) issued to parties for purchase of assets. Estimated amount of contracts remaining to be executed on capital account net of capital advances and not provided for is ₹ 12.36 lakhs (Previous year - ₹ 50.15 lakhs).

v. CSR Activities

Particulars	2025-26 (₹ in Lakhs)	2024-25 (₹ in Lakhs)
Details of Expenditure on Corporate Social Responsibility:		
(a) Gross amount to be spent by the company during the year	27.96	17.17
(b) Amount approved by the Board to be spent during the year	27.96	17.17
(c) Amount unspent/(excess spent) carried forward from earlier years	-	-
Total to be spent during the year	27.96	17.17
(d) Amount spent during the year on:		
CSR Project or Activities identified		
(i) Amount from previous year balance carried forward	-	-
(ii) Sustainable Environment	5.80	10.38
(iii) Supporting Education and livelihood	18.83	2.00
(iv) Healthcare	3.00	1.50
(v) PM National Relief Fund	0.37	3.56
	28.00	17.44
Less: Excess amount spent carried forward to next year	-	-
Total	28.00	17.44
(e) Amount unspent	-	-

vi. Exceptional Items:

Exceptional items for the year ended 31st March 2026 represents sale of Land located at Vittalapuram Village, Thirukazhukundram Taluk, Chengalpattu District for a consideration of ₹ 675.60 lakhs, resulting in a profit of ₹ 232.84 lakhs. Direct expenses related to the sale amounted to ₹ 13.51 lakhs. (Previous Year 83.87 Lakhs).

vii. Segment Reporting:

The Company's only business is Hoteliering and hence disclosure of segment wise information is not applicable under Ind AS 108 "Operating Segments". There is no Geographical segment to be reported since all the operations are undertaken in one geographical area.

Viii. Ratios:

S. No	Ratio	in times / %	Numerator	Denominator	Current Period	Previous Period	Variance
1	Current Ratio	in times	Current Assets	Current Liabilities	2.19	1.97	11.00%
2	Debt-Equity Ratio	in times	Total Debt	Shareholder's Equity	0.00	0.02	(82.76%)
3	Debt Service Coverage Ratio	in times	Earnings Available for Debt Services	Debt Service	5.13	6.71	(23.54%)
4	Return on Equity Ratio	in %	Net Profit after Taxes	Average Share holder's Equity	13.84%	15.92%	(13.03%)
5	Trade Receivables Turnover Ratio	in days	Sales	Average Accounts receivable	7.66	7.70	(0.56%)
6	Trade Payables Turnover Ratio	in days	Purchases	Average Accounts Payables	42.72	60.35	(29.22%)
7	Net Capital Turnover Ratio	in times	Sales	Net Assets	5.64	6.06	(6.84%)
8	Net Profit Ratio	in %	Net Profit after Taxes	Sales	12.53%	16.62%	(24.65%)
9	Return on Capital Employed	in %	Earnings Before Interest, Taxes and Exceptional Items	Capital Employed	17.85%	20.75%	(13.96%)
10	Return on Investment	in %	Income from Investment	Market linked investments	0.55%	6.34%	(91.25%)
11	Inventory Turnover Ratio	in times	Cost Of Goods Sold /Sales	Average inventory	42.25	54.40	(22.34%)

Explanations to Variance in Ratios in excess of 25%

- 1 Debt-Equity ratio decreased due to repayment of borrowings
- 2 Trade Payables Turnover Ratio is reduced due to reduction in average trade payables on account of improved working capital.
- 3 Return on Investment is reduced on account of decrease in returns from market linked investments.

- ix. The Government of India on November 21, 2025 has subsumed 29 existing labour laws into four consolidated labour codes, namely the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"). Based on the information currently available and consistent with the guidance issued by the Institute of Chartered Accountants of India (ICAI), the Company has assessed the impact as not material in the financial results for the year ended 31st March 2026. The Company continues to monitor the finalisation of Central/State Rules and further clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect as required.

x. Other Statutory Information:

- a) The Company has not defaulted on loans payable and have not been declared as wilful defaulter.
- b) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company.
- c) The Company does not have any transactions with companies struck off.
- d) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period
- e) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- f) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority
- g) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies) including foreign entities (Intermediaries) with the understanding that the intermediary shall :
 - (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- h) "The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - (i) Directly or indirectly lend or invest in other persons or entities identified in manner whatsoever by or on behalf of the Funded party (Ultimate Beneficiaries) or
 - (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- i) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered, disclosed as income during the year in the tax assessments under the income tax act, 1961 (such as, search or survey or any of the relevant provisions of the Income Tax Act, 1961.
- j) There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.

xi. Balances of some of the Trade Receivables, Other Assets, Trade and Other Payables are subject to confirmation/reconciliation and consequential adjustment, if any. Reconciliations are carried out on on-going basis. Provisions, wherever considered necessary, have been made. However, management does not expect any material financial impact on account of such pending confirmation/reconciliation.

xii. Previous year figures have been regrouped or reclassified wherever necessary.

As per our attached Report of even date
 For S. VENKATRAM & CO. LLP
 Chartered Accountants
 Firm Regd No.004656S/ S200095

B Gowthaman
 Partner (M.No : 201737)

Place : Chennai
 Date: 23rd May 2026

For and on behalf of the Board

A. Nina Reddy
 Managing Director (DIN: 00144797)

A. Tarun Reddy
 Executive Director (DIN: 01521977)

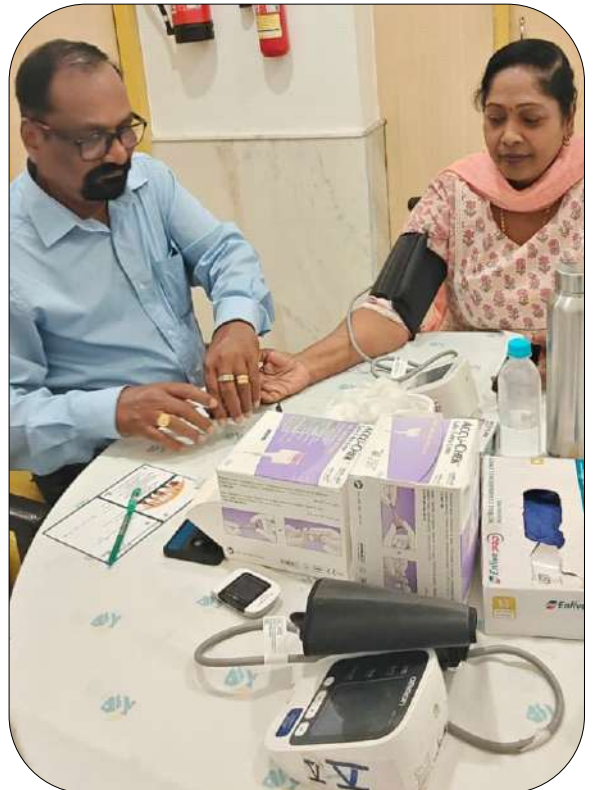
Siddharth R
 Company Secretary (M.No. A38070)

CH Mahesh Kumar
 Chief Financial Officer

SAVERA CRICKET AND FOOT BALL TEAMS



WOMEN'S DAY MEDICAL CAMP 2026



STAFF'S BIRTHDAY CELEBRATION



PONGAL CELEBRATION 2026



SAVERA TEAM PICS





50kg cake made by Savera Bakery Team



Chef Arumugam and Team at SKAL



Marketing Team Receiving Certificate for attending the MASTER CLASS session by Make My Trip



Savera Team at Taminadu Global Tourism

Cultural Skit by Inhouse Artists



Cultural Skit by Inhouse Artists



DUCHESS UTSAV 2025



DUCHESS UTSAV 2025



GREEN AWARDS 2026



HONOURING PADMASHRI MS.SIVA SANKARI



HONOURING PADMASHRI MS.SIVA SANKARI



CAR RALLY 2026



CAR RALLY 2026





KINDNESS AWARDS 2026



KINDNESS AWARDS 2026



STAFF DAY 2026



STAFF DAY 2026





SAVERA INDUSTRIES LIMITED

No.146, Dr.Radhakrishnan Road,
Mylapore, Chennai - 600 004

www.saverahotel.com