



May 22, 2026

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Transfer of Equity Shares of Material Subsidiary Company Pursuant to Share Purchase Agreement (SPA) dated January 9, 2026

Dear Sir/Madam,

With reference to our intimation dated January 9, 2026 regarding the execution of the Share Purchase Agreement ("**SPA**") by and amongst the Company, APG Strategic Real Estate Pool N.V. ("**APG**"), Coastal Cedar Investments B.V. ("**Investor**"), and Fleur Hotels Limited ("**FHL**"), a material subsidiary of the Company, we wish to inform that the transaction contemplated under the SPA has been consummated on May 22, 2026 ("**Closing Date**"), in accordance with its terms.

In this regard, we wish to inform you that the Investor has completed the acquisition of 41.09% of the equity share capital of FHL on May 22, 2026 in accordance with the terms of the SPA.

Further, the said transfer shall not cause any change in the percentage of the Equity Shareholding of the Company in FHL and it shall remain the subsidiary of the Company.

Further, consequent to consummation of the above transaction:

- (a) the Subscription and Shareholders' Agreement dated April 25, 2012, as amended by addendums dated June 26, 2024 and September 15, 2025 ("**Existing SHA**"), entered into and amongst the Company, APG, FHL, Mr. Patanjali Govind Keswani ("**Promoter**") and Spank Management Services Private Limited, stands terminated in accordance with the term of the Termination Agreement dated April 24, 2026; and
- (b) the Shareholders' Agreement dated January 9, 2026, entered into amongst FHL, the Company, the Investor, the Promoter and Spank Management Services Private Limited, as disclosed in our intimation dated January 9, 2026, has come into effect.

You are requested to take the above information in your record.

Thanking You

For Lemon Tree Hotels Limited

Pawan Kumar Kumawat
Company Secretary
& Compliance Officer
M. No: A25377

Lemon Tree Hotels Limited
CIN No. L74899HR1992PLC140546

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