PSL
PURPLE STYLE LABS

Date: September 24, 2026

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

NSE Symbol: PERNIASPOP

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 544901

Subject: Outcome of the meeting of Board of Directors of Purple Style Labs Limited ("Company/We") held on Thursday, September 24, 2026.

Re.: Disclosure under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

In reference to captioned subject and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and in furtherance to our intimation dated **September 21, 2026**, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. **September 24, 2026**, commenced at **14:00 PM (IST)** and concluded at **18:15 PM (IST)**, has *inter alia*, considered and approved the **unaudited standalone and consolidated financial results of the Company for the quarter ending on June 30, 2026**, enclosed as **Annexure – 1**.

Further, the necessary details as required in accordance with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided herewith as per the formats prescribed under the said master circular.

The above information along with Financial Results will also be hosted on the website of the Company i.e. https://www.purplestylelabs.com/

Kindly take the same on record.

Thanking You,

For and on Behalf of
Purple Style Labs Limited

GULSHAN MUMTAZ KHAN
Digitally signed by GULSHAN MUMTAZ KHAN
Date: 2026.09.24 18:16:29 +05'30'

Gulshan Mumtaz Khan
Company Secretary and Compliance officer
Membership Number: A57061
Address: CTS No. 1081, Plot No. 110, TPS Village,
Service Road, Western Express Highway, Vile parle (East),
Mumbai, Maharashtra – 400057, India.

Walker Chandiok & Co LLP
Chartered Accountants
42nd Floor, Building Commerz III,
International Business Park,
Oberoi Garden City, Off Western
Express Highway, Goregaon (East)
Mumbai - 400063

Shah & Kathariya
Chartered Accountants
T6/601, Rustomjee Ozone,
New Link Road,
Goregaon (West)
Mumbai – 400104

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Purple Style Labs Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Purple Style Labs Limited** ('the Company') for the quarter ended 30 June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the preceding quarter ended 31 March 2026 and corresponding quarter ended 30 June 2025 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

SHAH & KATHARIYA
Mumbai
FRN. 115171W
Chartered Accountants

Purple Style Labs Limited

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Rakesh R. Agarwal
Partner
Membership No.: 109632
UDIN: 26109632QHTSIN8806

Place: Mumbai
Date: 24 September 2026

WALKER CHANDIOK & Co LLP
MUMBAI
CHARTERED ACCOUNTANTS

For **Shah & Kathariya**
Chartered Accountants
Firm Registration No: 115171W

P.M. Kathariya
Partner
Membership No.: 031315
UDIN: 26031315UFNPSH7152

SHAH & KATHARIYA
Mumbai
FRN. 115171W
Chartered Accountants

Place: Mumbai
Date: 24 September 2026

Purple Style Labs Limited

CTS No.1081, Plot No.110, TPS Village, Service Road Western Express Highway,Vile Parle (East), Mumbai – 400057, Maharashtra, India.

CIN: L18204MH2015PLC267215, website: www.purplestylelabs.com

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2026

(₹ in million except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Unaudited) (Refer note 9)	(Unaudited) (Refer note 8)	(Audited)
I	**Income**				
	a) Revenue from operations	182.62	269.22	186.11	981.65
	b) Other income	99.53	99.12	98.37	402.36
	Total income (a + b)	**282.15**	**368.34**	**284.48**	**1,384.01**
II	**Expenses**				
	a) Cost of materials consumed	3.70	3.75	5.17	20.94
	b) Changes in inventories of finished goods and work-in-progress	0.98	3.74	1.79	7.51
	c) Employee benefits expense	104.46	96.53	89.57	378.78
	d) Finance costs	5.60	5.94	2.95	14.08
	e) Depreciation and amortisation expenses	14.98	14.97	15.10	59.40
	f) Other expenses	113.57	104.88	117.99	452.83
	Total expenses (a + b + c + d + e + f)	**243.29**	**229.81**	**232.57**	**933.54**
III	**Profit before exceptional item and tax (I - II)**	**38.86**	**138.53**	**51.91**	**450.47**
IV	Exceptional item - expense (Refer note 7)	69.18	176.12	517.07	1,224.09
V	**Profit/ (loss) before tax (III - IV)**	**(30.32)**	**(37.59)**	**(465.16)**	**(773.62)**
VI	**Tax expense/(credit), net**				
	- Current tax	-	-	-	-
	- Deferred tax	-	-	-	-
VII	**Profit/ (loss) after tax (V - VI)**	**(30.32)**	**(37.59)**	**(465.16)**	**(773.62)**
VIII	**Other comprehensive income/(loss)**				
	Items that will not be reclassified to profit or loss				
	- Remeasurement of the defined benefit plans	(1.35)	0.41	(1.56)	(4.46)
	- Income tax relating to above	-	-	-	-
	Other comprehensive income/ (loss), net of tax	**(1.35)**	**0.41**	**(1.56)**	**(4.46)**
IX	**Total comprehensive income/ (loss) for the year (VII + VIII)**	**(31.67)**	**(37.18)**	**(466.72)**	**(778.08)**
X	**Paid-up equity share capital (Face value of ₹ 10 each)** (Refer note 3)	682.35	682.35	0.65	682.35
XI	**Other equity**				3,041.51
XII	**Earnings/(losses) per equity share*** (Refer note 3)				
	Basic (in ₹)	(0.44)	(0.55)	(6.92)	(11.38)
	Diluted (in ₹)	(0.44)	(0.55)	(6.92)	(11.38)
	Face value per share (in ₹)	10.00	10.00	10.00	10.00
	*(*Quarterly figures are not annualised)*				

See accompanying notes to unaudited standalone financial results.

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS

PURPLE STYLE LABS LIMITED MUMBAI

SHAH & KATHARIYA Mumbai FRN. 115171W Chartered Accountants

Purple Style Labs Limited
CTS No.1081, Plot No.110, TPS Village, Service Road Western Express Highway,Vile Parle (East), Mumbai – 400057, Maharashtra, India.
CIN: L18204MH2015PLC267215, website: www.purplestylelabs.com

Notes to Unaudited Standalone Financial Results for the quarter ended 30 June 2026

1 The above unaudited standalone financial results ("financial results") of **Purple Style Labs Limited** ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 (the "Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).

2 These financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 24 September 2026.

3 During the year ended 31 March 2026, the members of the Company in an Extraordinary General Meeting held on 28 August 2025, approved the issuance of bonus shares in the ratio of 999 equity shares for each equity share held on the record date of 29 August 2025. As a consequence of this bonus issue, the conversion ratio of compulsorily convertible preference shares was proportionately adjusted to ensure that there is no dilution in the value of compulsorily convertible preference shares. Separately, the holders of employee stock options are entitled to such bonus shares at the time of exercise of the options held by them. In accordance with Ind AS 33 – 'Earnings per Share', the impact of aforesaid bonus issue has been adjusted retrospectively in the EPS in the financial results for the quarter ended 30 June 2025.

4 Pursuant to the board resolution passed on 07 April 2026, the Company has further invested ₹ 76.26 million and acquired 600 equity shares of Purple Style Labs UK Limited (wholly owned subsidiary) of GBP 1 each at a premium of GBP 1,009 per share.

5 Subsequent to the quarter ended 30 June 2026, the Company completed its initial public offer (IPO) comprising entirely of a fresh issue of 11,826,086 equity shares of face value ₹ 10 each at an issue price of ₹ 575 per equity share (including a share premium of ₹ 565 per equity share) aggregating to ₹6,800.00 million. The Company's equity shares were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 07 September 2026. Accordingly, these financial results for the quarter ended 30 June 2026 have been prepared and presented for the first time in accordance with the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015. Further, the Company will provide an update on utilisation of the IPO proceeds towards the objects of the offer effective next reporting period based on actual utilisation of the funds.

6 The Company operates under a segment 'sale of products and providing technical and value added services to designer fashion brands'. The CODM reviews the operating results of the Company on overall level as one segment. Accordingly, with respect to Ind AS 108 - 'Operating Segments' as specified under Section 133 of the Act, the above segment constitutes a single reporting segment.

7 Exceptional item pertains to employee compensation expenses towards grant of employee stock options to eligible employees of the Company.

8 Figures for the quarter ended 30 June 2025 have not been subjected to audit or review by the statutory auditors. However, the Board of Directors and Management have exercised due care and diligence to ensure that the unaudited financial results for the said period present a true and fair view of the Company's financial performance and financial position.

9 The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of full financial year ended 31 March 2026 and the year to date figures upto the nine month period ended 31 December 2025, which were not subjected to audit or review by the statutory auditors. However, the Board of Directors and Management have exercised due care and diligence to ensure that the unaudited financial results for the said period present a true and fair view of the Company's financial performance and financial position.

10 Figures for the previous period/year have been regrouped/reclassified wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors
of Purple Style Labs Limited

Abhishek Agarwal
Whole-time director and Chief Executive Officer
DIN: 07237807

Place: Mumbai
Date: 24 September 2026

PURPLE STYLE LABS LIMITED MUMBAI

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS

SHAH & KATHARIYA Mumbai FRN 115171W Chartered Accountants

Walker Chandiok & Co LLP
Chartered Accountants
42nd Floor, Building Commerz III,
International Business Park,
Oberoi Garden City, Off Western
Express Highway, Goregaon (East)
Mumbai - 400063

Shah & Kathariya
Chartered Accountants
T6/601, Rustomjee Ozone,
New Link Road,
Goregaon (West)
Mumbai – 400104

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Purple Style Labs Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Purple Style Labs Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the preceding quarter ended 31 March 2026 and corresponding quarter ended 30 June 2025 as reported in the Statement have been approved by the Holding Company's Board of Directors but have not been subjected to audit or review.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports issued by one of the joint statutory auditors – Shah & Kathariya, Chartered Accountants ('other auditors') referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

WALKER CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

SHAH & KATHARIYA Mumbai FRN. 115171W Chartered Accountants

5. We did not review the interim financial results/ information of two (2) subsidiaries included in the Statement, whose financial results/ information (before consolidation adjustments) reflects total revenues of INR 122.93 million, total net loss after tax of INR 151.08 million and total comprehensive loss of INR 154.10 million for the quarter ended 30 June 2026, as considered in the Statement. These interim financial results/ information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Rakesh R. Agarwal
Partner
Membership No. 109632
UDIN: 26109632JXOBOZ7771

Place: Mumbai
Date: 24 September 2026

WALKER CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

For **Shah & Kathariya**
Chartered Accountants
Firm Registration No: 115171W

P.M. Kathariya
Partner
Membership No. 031315
UDIN: 26031315MBIRFM5035

SHAH & KATHARIYA Mumbai FRN. 115171W Chartered Accountants

Place: Mumbai
Date: 24 September 2026

Purple Style Labs Limited

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Holding Company:

1. Purple Style Labs Limited

Subsidiary Companies:

1. PSL Retail Private Limited, India
2. Purple Style Labs UK Limited, United Kingdom
3. Purple Style Labs USA, Inc., United States of America (w.e.f. 16 April 2025)

Purple Style Labs Limited

CTS No.1081, Plot No.110, TPS Village, Service Road Western Express Highway,Vile Parle (East), Mumbai – 400057, Maharashtra, India.

CIN: L18204MH2015PLC267215, website: www.purplestylelabs.com

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2026

(₹ in million except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Unaudited) (Refer note 8)	(Unaudited) (Refer note 7)	(Audited)
I	**Income**				
	a) Revenue from operations	1,194.42	1,544.02	1,057.27	5,578.38
	b) Other income	24.56	26.36	12.97	92.31
	Total income (a + b)	**1,218.98**	**1,570.38**	**1,070.24**	**5,670.69**
II	**Expenses**				
	a) Cost of materials consumed	3.70	3.75	5.18	20.94
	b) Purchases of stock-in-trade	717.21	675.18	810.00	3,498.27
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	46.34	329.70	(134.23)	(35.23)
	d) Employee benefits expense	251.91	222.19	182.87	819.96
	e) Finance costs	339.87	298.19	208.96	970.87
	f) Depreciation and amortisation expenses	348.42	317.07	210.50	1,007.49
	g) Other expenses	313.02	273.65	250.57	1,063.10
	Total expenses (a + b + c + d + e + f + g)	**2,020.47**	**2,119.73**	**1,533.85**	**7,345.40**
III	**Profit/ (loss) before exceptional item and tax (I - II)**	**(801.49)**	**(549.35)**	**(463.61)**	**(1,674.71)**
IV	Exceptional item - expense (Refer note 6)	79.77	80.05	539.61	1,179.28
V	**Profit/ (loss) before tax (III - IV)**	**(881.26)**	**(629.40)**	**(1,003.22)**	**(2,853.99)**
VI	**Tax expense/(credit), net**				
	- Current tax	-	-	-	-
	- Deferred tax	-	-	-	-
VII	**Profit/ (loss) after tax (V - VI)**	**(881.26)**	**(629.40)**	**(1,003.22)**	**(2,853.99)**
VIII	**Other comprehensive income/ (loss)**				
	Items that will not be reclassified to profit or loss				
	- Remeasurement of the defined benefit plans	(1.96)	0.57	(2.27)	(6.41)
	- Income tax relating to above	-	-	-	-
	Items that will be reclassified to profit or loss				
	- Exchange difference on translation of foreign operation	0.16	(13.84)	0.66	(16.64)
	- Income tax relating to above	-	-	-	-
	Other comprehensive income/ (loss), net of tax	**(1.80)**	**(13.27)**	**(1.61)**	**(23.05)**
IX	**Total comprehensive income/(loss) for the year (VII + VIII)**	**(883.06)**	**(642.67)**	**(1,004.83)**	**(2,877.04)**
	Loss attributable to:				
	- Owners of the Holding Company	(881.26)	(629.40)	(1,003.22)	(2,853.99)
	- Non controlling interests	-	-	-	-
	Other comprehensive loss attributable to:				
	- Owners of the Holding Company	(1.80)	(13.27)	(1.61)	(23.05)
	- Non controlling interests	-	-	-	-
	Total comprehensive loss attributable to:				
	- Owners of the Holding Company	(883.06)	(642.67)	(1,004.83)	(2,877.04)
	- Non controlling interests	-	-	-	-
X	**Paid-up equity share capital (Face value of ₹ 10 each)** (Refer note 3)	682.35	682.35	0.65	682.35
XI	**Other equity**				(1,205.13)
XII	**Earnings/(losses) per equity share*** (Refer note 3)				
	Basic (in ₹)	(12.92)	(9.22)	(14.93)	(41.98)
	Diluted (in ₹)	(12.92)	(9.22)	(14.93)	(41.98)
	Face value per share (in ₹)	10.00	10.00	10.00	10.00
	*(*Quarterly figures are not annualised)*				

See accompanying notes to unaudited consolidated financial results.

WALKER CHANDIOK & CO LLP MUMBAI CHARTERED ACCOUNTANTS

PURPLE STYLE LABS LIMITED MUMBAI

SHAH & KATHARIYA Mumbai FRN 115171W Chartered Accountants

Purple Style Labs Limited

CTS No.1081, Plot No.110, TPS Village, Service Road Western Express Highway,Vile Parle (East), Mumbai – 400057, Maharashtra, India.

CIN: L18204MH2015PLC267215, website: www.purplestylelabs.com

Notes to Unaudited Consolidated Financial Results for the quarter ended 30 June 2026

1 The above unaudited consolidated financial results ("financial results") of **Purple Style Labs Limited** ("the Holding Company") and its subsidiaries (together with the Holding Company referred to as the "Group") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 (the "Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).

2 These financial results of the Group have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 24 September 2026. Following is the list of subsidiaries forming part of the financial results, each being a wholly owned subsidiary of the Holding Company:
a) PSL Retail Private Limited (incorporated in India)
b) Purple Style Labs UK Limited (incorporated in United Kingdom)
c) Purple Style Labs USA, Inc. (incorporated in United States of America)

3 During the year ended 31 March 2026, the members of the Holding Company in an Extraordinary General Meeting held on 28 August 2025, approved the issuance of bonus shares in the ratio of 999 equity shares for each equity share held on the record date of 29 August 2025. As a consequence of this bonus issue, the conversion ratio of compulsorily convertible preference shares was proportionately adjusted to ensure that there is no dilution in the value of compulsorily convertible preference shares. Separately, the holders of employee stock options are entitled to such bonus shares at the time of exercise of the options held by them. In accordance with Ind AS 33 – 'Earnings per Share', the impact of aforesaid bonus issue has been adjusted retrospectively in the EPS in the financial results for the quarter ended 30 June 2025.

4 Subsequent to the quarter ended 30 June 2026, the Holding Company has completed its initial public offer (IPO) comprising entirely of a fresh issue of 11,826,086 equity shares of face value ₹ 10 each at an issue price of ₹ 575 per equity share (including a share premium of ₹ 565 per equity share) aggregating ₹ 6,800.00 million. The Holding Company's equity shares were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 07 September 2026. Accordingly, these financial results for the quarter ended 30 June 2026 have been prepapred and presented for the first time in accordance with the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015. Further, the Holding Company will provide an update on utilisation of the IPO proceeds towards the objects of the offer effective next reporting period based on actual utilisation of the funds.

5 The Group primarily operates under the business segment, 'Sale of multi designer apparel, accessories, jewellery, other lifestyle products and allied services thereto'. The CODM reviews the operating results of the Group primarily on overall level as one segment. Accordingly, with respect to Ind AS 108 - 'Operating Segments' as specified under Section 133 of the Act, the above segment constitutes a single reporting segment.

6 Exceptional item pertains to employee compensation expenses towards grant of employee stock options to eligible employees of the Group.

7 Figures for the quarter ended 30 June 2025 have not been subjected to audit or review by the statutory auditors. However, the Board of Directors and Management have exercised due care and diligence to ensure that the unaudited financial results for the said period present a true and fair view of the Group's financial performance and financial position.

8 The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of full financial year ended 31 March 2026 and the year to date figures upto the nine month period ended 31 December 2025, which were not subjected to audit or review by the statutory auditors. However, the Board of Directors and Management have exercised due care and diligence to ensure that the unaudited financial results for the said period present a true and fair view of the Group's financial performance and financial position.

9 Figures for the previous period/year have been regrouped/reclassified wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors
of Purple Style Labs Limited

PURPLE STYLE LABS LIMITED MUMBAI

Abhishek Agarwal
Whole-time director and Chief Executive Officer
DIN: 07237807

Place: Mumbai
Date: 24 September 2026

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS

SHAH & KATHARIYA Mumbai FRN 115171W Chartered Accountants