

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)
Company Appeal (AT) (CH) (Ins) No. 41/2026

In the matter of:

IDBI Bank Ltd.

... Appellant

Vs

**Thyagarajan Arunkumar,
Erst. Managing Director of
Aegan Industries Pvt. Ltd. & 7 Ors.**

... Respondents

Present :

For Appellant : Mr. T. Ravichandran, Advocate

For Respondents : Mr. Shivaji H Mane & Ms. Divyashree R, Advocates
for R1, R2, R4 & R8

With

Company Appeal (AT) (CH) (Ins) No. 01/2026
(IA No. 01/2026)

In the matter of:

State Bank of India

...Appellant

Vs

**Thyagarajan Arunkumar,
Erstwhile Managing Director of
Aegan Batteries Pvt. Ltd. & 9 Ors.**

...Respondents

Present :

For Appellant : Mr. K. Chandrasekaran, Advocate

For Respondents : Mr. Shivaji H Mane & Ms. Divyashree R, Advocates
for R1-R4, R9, R10

With

Company Appeal (AT) (CH) (Ins) No. 02/2026
(IA No. 03/2026)

In the matter of:

State Bank of India

... Appellant

Vs

**Thyagarajan Arunkumar,
Erst. Managing Director of
Aegan Batteries Pvt. Ltd. & 7 Ors.**

... Respondents

Present :

For Appellant : Mr. K. Chandrasekaran, Advocate

For Respondents : Mr. Shivaji H Mane & Ms. Divyashree R, Advocates
for R1, R2, R4 & R8

ORDER
(Hybrid Mode)

29.09.2026:

List these appeals on **11.12.2026**.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

VG/MS/AK