Date: 06th November, 2026 **Ref: MIFL/BSE/BM-OUTCOME/NOVEMBER-2026**

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai-400 001.

Scrip Code: 537800
Script ID: MANGIND

Kind Attn.: Corporate Relationship Department

Sub: Outcome of Meeting of Board of Directors ("The Board") held 06th November, 2026.

Listing Regulation: Disclosure under Regulation 30, 33 read with Schedule III and all other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company at its meeting held today, i.e. Friday, 06th November, 2026, inter alia, has considered and approved the following matter:

1. The Un-audited Financial Results (Standalone) of the Company for the Second Quarter and Half Year ended 30th September, 2026, of the Current Financial Year 2026-27 as recommended by the Audit Committee along with Limited Review Report of the Statutory Auditors of the Company, M/s Arun Ratnawat & Associates, Chartered Accountants, Vadodara, on the above financial results.

A copy of the said Un-audited Financial Results (Standalone) containing disclosures required under Regulation 30, 33 and other provisions of the Listing Regulations as applicable along with the Limited Review Report by the Statutory Auditor of the company is enclosed as **Annexure-A**.

2. Appointment of Mr. **Vishal Manharlal Shah (DIN: 11155812)** as an Additional Director in the Category of Non-Executive Independent Director of the Company, with effect from 6th November, 2026 (Based on recommendation of Nomination and Remuneration Committee), for a period of five (5) consecutive years, with effect from 06th November, 2026, subject to the approval of the Shareholders of the Company at the ensuring General Meeting.

   Based on the affirmation given by the **Mr. Vishal Manharbhai Shah (DIN: 11155812),** we hereby affirm that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority

The details as required under Regulation 30 read with Para A (7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure – B**

3. Proposal to file an application with the Registrar of Companies (ROC) Under Section 96 of the Companies Act, 2013, seeking an extension of further final time for a period of one month for holding the 43rd Annual General Meeting of the Company for the financial year 2025-26.

The said Board Meeting Outcome will be made available on the Company's website at www.miflindia.com.

The meeting commenced at 12:45 P.M. (IST) and concluded at 02:05 P.M. (IST).

You are requested to Kindly take note of above and bring the same to the notice of investors and members.

Yours Faithfully
For Mangalam Industrial Finance Limited

VENKATA RAMANA REVURU

Digitally signed by VENKATA RAMANA REVURU
Date: 2026.11.06 14:21:33 +05'30'

Venkata Raman Revuru
Managing Director
DIN: 02809108
Enclosed as above

MANGALAM INDUSTRIAL FINANCE LIMITED
CIN: L65993WB1983PLC035815
Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal-700083, India
Corporate Office : Hall No-1, M R Icon, Next To Milestone Vasna Bhayli Road, Vadodara, Gujarat 391 410
E-mail ID: - compliance@miflindia.com Website: - www.miflindia.com Tel No: +91 7203948909

Statement of Unaudited Financial Result for the Quarter and Half Year ended 30th September, 2026

(Rupees in Lakhs)

	Particulars	Quarter ended			Half Year Ended		Year ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue From Operations**						
a	Interest Income	0.821	141.134	90.525	141.956	179.879	421.760
b	Dividend Income	-	-	-	-	-	-
c	Loan processing Fees , Documentation charges & Other charges	2.372	2.412	1.222	4.784	2.522	6.398
d	Net Gain on Fair Value Changes	-	-	-	-	-	-
e	Reversal of Impairment	-	8.228	-	8.228	-	-
	Total Revenue from Operations	**3.193**	**151.774**	**91.747**	**154.968**	**182.401**	**428.158**
II	Fees & Commission Income	252.568	250.000	25.000	502.568	25.000	2,253.176
III	**Total Income (I+II)**	**255.762**	**401.774**	**116.747**	**657.536**	**207.401**	**2,681.333**
IV	**EXPENSES**						
	Impairment on financial instruments	492.838	-	11.703	492.838	21.526	408.160
	Reversal of Interest Income	106.007	24.839	-	130.846	9.845	-
	Employee benefits expense	5.196	6.452	7.145	11.648	15.495	28.241
	Finance costs	-	-	-	-	-	-
	Depreciation and amortization expense	0.979	0.968	1.129	1.947	2.245	4.478
	Business Referral Commission	230.105	183.051	-	413.156	-	2,216.770
	Other expenses	16.672	13.580	41.791	30.252	57.525	124.385
	Total expenses (IV)	**851.796**	**228.890**	**61.768**	**1,080.687**	**106.636**	**2,782.033**
V	**Profit/(loss) before exceptional items and tax (I- IV)**	**(596.035)**	**172.884**	**54.980**	**(423.151)**	**100.765**	**(100.700)**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/(loss) before tax (V-VI)**	**(596.035)**	**172.884**	**54.980**	**(423.151)**	**100.765**	**(100.700)**
VIII	Tax expense:						
	(1) Current tax	(44.950)	44.950	14.295	-	26.199	-
	(2) Deferred tax	(0.126)	(0.123)	(0.120)	(0.249)	(0.223)	(0.413)
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	**(550.959)**	**128.057**	**40.805**	**(422.901)**	**74.789**	**(100.287)**
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	**Profit/(loss) for the period (IX+XII)**	**(550.959)**	**128.057**	**40.805**	**(422.901)**	**74.789**	**(100.287)**
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	**Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)**	**(550.959)**	**128.057**	**40.805**	**(422.901)**	**74.789**	**(100.287)**
	Paid up Equity Share Capital (No of Shares)	14,251.299	14,251.299	9,616.435	14,251.299	9,616.435	14,251.299
	Face Value	1.000	1.000	1.000	1.000	1.000	1.000
	Reserve excuding revaluation reserve						(6,826.390)
XVI	Earnings per equity share (for continuing operation):(In Rupees)						
	(1) Basic	(0.039)	0.009	0.004	(0.030)	0.008	(0.007)
	(2) Diluted	(0.039)	0.009	0.004	(0.030)	0.008	(0.007)
XVII	Earnings per equity share (for discontinued operation): (In Rupees)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)-(In Rupees)						
	(1) Basic	(0.039)	0.009	0.004	(0.030)	0.008	(0.007)
	(2) Diluted	(0.039)	0.009	0.004	(0.030)	0.008	(0.007)

Notes:

1	The Statement of Unaudited Financial Result for the Quarter and Half year ended 30th September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their metting held on 06th November, 2026
2	These unaudited Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules ,2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The previous period figures have been regrouped/reclassified wherever required to confirm to the current year's presentation.
4	The Figure of the quarter ended 31st March, 2026 are arrived at as the difference between audited figures in respect of full Financial year and unaudited published figures up to nine months of the relevant financial year.

MANGALAM INDUSTRIAL FINANCE LIMITED VADODARA

RATNAWAT & ASSOCIATES (FRN 010663C) BARODA RAHUL RAJMUDAR M. NO. 401932

5	The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.There are no qualifications in the audit report.
6	Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity falls within a single operating segment, Namely Finance & related activities.
7	No Investors complaint remains pending at the quarter ended on 30th September 2026
8	The above financial results are also available on the Company's website www.miflindia.com and BSE Limited's website www.bseindia.com

By order of the Board
FOR MANGALAM INDUSTRIAL FINANCE LIMITED

Place: Vadodara
Date: 06/11/2026

MANGALAM INDUSTRIAL FINANCE LIMITED • VADODARA

VENKATA RAMANA REVURU
Managing Director
DIN :02809108

ARUN PILLAI
Chief Financial Officer
PAN: BMZPP9042B

RATNAWAT & ASSOCIATES (FRN 010644C)
RAHUL MAJMUDAR
M. NO. 401932
BARODA

MANGALAM INDUSTRIAL FINANCE LIMITED
CIN: L65993WB1983PLC035815
Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal-700083, India.
Corporate Office: Hall No-1, M R Icon, Next To Milestone Vasna Bhayli Road, Vadodara, Gujarat 391 410
Email ID: compliance@miflindia.in Website: www.miflindia.com Tel No: +91 7203948909

Unaudited Statement of Cash flow Statement for the Quarter and Half year ended 30th September 2026

(Rupees in Lakhs)

Particulars	Half year ended 30th September, 2026	Half year ended 30th September, 2025	For the year ended 31st March, 2026
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before Tax	(423.151)	100.765	(100.693)
Adjustments for:			
Depreciation	1.947	2.245	4.478
Impairment Provision (Loans)	484.609	21.526	408.156
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	**63.406**	**124.536**	**311.941**
Adjustments for:			
Changes in other financial Liabilities/Other Payable			
Changes in Trade Payable/Other Payable	13.536	2.344	13.111
Changes in Current Provisions	(4.479)	2.919	12.785
Changes in Other Non Financial Liabilities	(53.890)	(1.622)	50.594
Changes in Other Financial Liabilities	-	-	-
Changes in Other Non Financial Asset	(414.977)	(13.079)	(285.434)
Change in Trade Receivables/Other Asset	751.275	(4.783)	(837.798)
Changes in Other Financial Assets	-	-	-
Changes in Loan & Advances	(457.520)	(68.695)	(3,703.288)
Changes in Current tax Assets (Net)	84.425	8.870	(129.865)
CASH GENERATED FROM OPERATIONS	**(18.226)**	**50.490**	**(4,567.955)**
Taxes Paid (net of refunds)		(26.146)	0.000
NET CASH (USED IN)/ GENERATED FROM OPERATING	**(18.226)**	**24.343**	**(4,567.955)**
B.CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	-	-	-
Purchase of Intangibles	-	-	-
Sale of PPE	0.07	-	-
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING	**0.07**	**-**	**-**
C.CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid	-	-	-
Proceeds from issue of shares	-	-	4,583.626
NET CASH (USED IN)/ GENERATED FROM FINANCING	**-**	**-**	**4,583.626**
Net Increase in Cash and Cash Equivalents (A+B+C)	(18.152)	24.343	15.671
Add:Cash and Cash Equivalents at the beginning of the year	22.108	6.437	6.437
Cash and Cash Equivalents at the end of the year	**3.956**	**30.780**	**22.108**

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification

By order of Board
Mangalam Industrial Finance Limited

VENKATA RAMANA REVURU
Managing Director
DIN :02809108

ARUN PILLAI
Chief Financial Officer
PAN:BMZPP9042B

Place: Vadodara
Date: 06/11/2026

ARUN RATNAWAT & ASSOCIATES (FRN 010649) RAHUL MAJMUDAR M. NO. 401932 BARODA

MANGALAM INDUSTRIAL FINANCE LIMITED VADODARA

MANGALAM INDUSTRIAL FINANCE LIMITED
CIN: L65993WB1983PLC035815
Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal-700083, India
Corporate Office: Hall No-1, M R Icon, Next To Milestone Vasna Bhayli Road, Vadodara, Gujarat 391 410
Email ID: compliance@miflindia.in Website: www.miflindia.com Tel No: +91 7203948909

Unaudited Statement of Assets and Liabilities for the Quarter and Half year ended 30th September, 2026

(Rupees in Lakhs)

	Standalone Statement of Assets and Liabilities Particulars	As at 30th September 2026 Unaudited	As at 31st March 2026 Audited
A	**ASSEST**		
(1)	**Financial Assets**		
(a)	Cash and Cash Equivalents	3.956	22.108
(b)	Bank balances other than cash and cash equivalents	-	-
(c)	Receivables		
	(I) Trade Receivables	-	-
	(II) Other Receivables	89.878	841.153
(d)	Loans	6,214.924	6,242.013
(e)	Investment	0.000	0.000
(f)	Other Financial Assets	-	-
(2)	**Non-Financial Assets**		
(a)	Current Tax Assets (Net)	143.328	162.044
(b)	Deferred Tax assets (Net)	4.756	4.506
(c)	Property, Plant and Equipment	0.772	1.839
(d)	Inventories	-	-
(e)	Intangible Assets	5.796	6.749
(f)	Other Non-Financial Assets	725.442	310.465
	Total Assets	**7,188.851**	**7,590.878**
	Liabilities and Equity		
(1)	**Financial Liabilities**		
(a)	Payables		
	(1) Trade Payables		
	(i) total outstanding dues of micro and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables		
	(i) total outstanding dues of micro and small enterprises	24.663	32.492
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	29.570	8.206
(b)	Borrowings (Other than Debt Securities)	-	-
(c)	Other Financial Liabilities	-	-
(2)	**Non-Financial Liabilities**		
(a)	Current Tax Liabilities (Net)	120.981	55.273
(b)	Deferred Tax Liabilities (Net)	-	-
(c)	Other Non-Financial Liabilities	-	53.890
(d)	Provisions	11.632	16.112
(3)	**Equity**		
(a)	Equity Share Capital	14,251.299	14,251.299
(b)	Other Equity	(7,249.295)	(6,826.394)
	Total Liabilities and Equity	**7,188.851**	**7,590.878**

By order of the Board
FOR MANGALAM INDUSTRIAL FINANCE LIMITED

Place: Vadodara
Date: 06/11/2026

MANGALAM INDUSTRIAL FINANCE LIMITED • VADODARA

VENKATA RAMANA REVURU
Managing Director
DIN :02809108

ARUN PILLAI
Chief Financial Officer
PAN: BMZPP9042B

RATNAWAT & ASSOCIATES (FRN 010664C) ★ BARODA ★
RAHUL MAJMUDAR M. NO. 401932

Arun Ratnawat & Associates
Chartered Accountants
723/724, 7th FLOOR, "BROADWAY EMPIRE", BESIDES AKSHAR PAVILION,
GOTRI, VADODARA - 391410, GUJARAT
+ 91 98795 80013 ca.rahulmajmudar@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To,
The Board of Directors of
Mangalam Industrial Finance Limited

Report on Review of Quarterly Unaudited Standalone Financial Results

We have reviewed the accompanying statement of unaudited standalone financial results of **Mangalam Industrial Finance Limited** (***the "Company"***) for the quarter ended **30 September 2026** (***the "Statement"***), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (***the "Listing Regulations"***).

Management's Responsibility for the Statement

This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

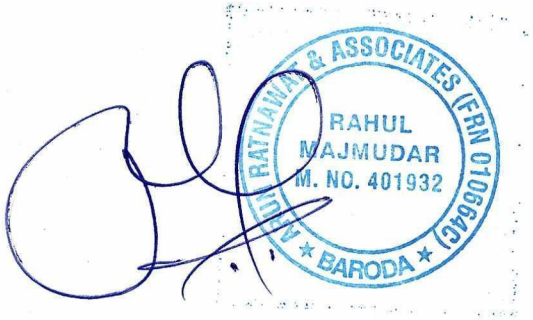
Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.



Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The Statement includes the results for the corresponding quarter ended 30 September 2025, which were reviewed by the predecessor auditor, whose report dated 13 November 2025 expressed an unmodified conclusion.

The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2026 and the published unaudited year-to-date figures up to the third quarter of the said financial year, which were subject to limited review by the predecessor auditor.

For **ARUN RATNAWAT & ASSOCIATES**
Chartered Accountants
[ICAI Firm Registration No. 010664C]

ARUN RATNAWAT & ASSOCIATES (FRN 010664C)
RAHUL MAJMUDAR M. NO. 401932
BARODA

RAHUL MAJMUDAR
Partner
[ICAI Membership No. 401932]

UDIN : 26401932VLAGDC4102

Place : Vadodara, Gujarat
Date : November 6, 2026

ANNEXURE- B

Details with respect to Regulation 30 read with Para A (7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as per Master Circular No Ho/49/14/14(7)2025-CFD-POD2/I/3762/2026 Dated 30th January 2026, are enclosed here:

Appointment of Mr. Vishal Manharbhai Shah (DIN: 11155812) as an Additional Non-Executive Independent Directors:

Particulars	**Details**
Name of the Director	Mr. Vishal Manharbhai Shah (DIN: 11155812)
Reason for Change viz appointment, ~~Resignation, removal, death or otherwise;~~	Appointment of Mr. Vishal Manharbhai Shah (DIN: 11155812) as an Additional Non-Executive Independent Directors of the Company.
Date of Appointment/ ~~cessation (as applicable)~~ and term of appointment;	Mr. Vishal Manharbhai Shah (DIN: 11155812) is appointed as Additional Director (In Category Non-Executive and Independent Director) w.e.f. 06th November, 2026 for the first term of five (5) consecutive years. His appointment by the Board as Non-Executive Independent Director is subject to the approval of the Shareholders of the Company at the ensuing General Meeting.
Brief Profile (In case of Appointment)	Mr. Vishal Shah is a Practising Cost Accountant with extensive expertise in Cost and Management Accounting, corporate costing, statutory cost audits, and financial analysis. He specializes in cost optimization, profitability analysis, product costing, fixed asset and inventory valuation, and ERP/SAP advisory. He serves a diverse clientele, including public and private limited companies, manufacturing industries, and large-scale enterprises, providing cost audit, compliance, financial and operational verification, and cost management services.
Term of Appointment	He shall hold office from 06th November, 2026 till the ensuing Annual General Meeting of the Company.
Disclosure of relationships between directors (in case of appointment of a director)	Ms. Vishal Shah is not related to any Director of the Company
Information as required under BSE circular Number LIST/COM/14/2018-19	In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, we wish to confirm that Mr. Vishal Manharbhai Shah (DIN: 11155812) has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.