



SDHIL/SE/17/2026-27

Date: May 25, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 BSE Scrip Code: 533107	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: SWANDEF
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Subject: Summary of Proceedings of the meetings of Equity Shareholders of Swan Defence and Heavy Industries Limited (“Company”)

Dear Sir/ Madam,

We enclose herewith the summary of proceedings of meeting of Equity Shareholders of the Company convened pursuant to the Order of Hon'ble National Company Law Tribunal, Ahmedabad Bench (“NCLT”) dated April 13, 2026 and April 16, 2026 in relation to the Scheme of Arrangement and Amalgamation between Triumph Offshore Private Limited and Swan Defence and Heavy Industries Limited and their respective shareholders and creditors held on Monday, May 25, 2026 at 10:30 a.m. (IST).

You are requested to kindly take above information on your records.

Thanking you,

Yours faithfully,

For Swan Defence and Heavy Industries Limited
[formerly known as Reliance Naval and Engineering Limited]

Priti P. Dave
Company Secretary & Compliance Officer
ACS:- 19469

Encl.: As above.

SWAN DEFENCE AND HEAVY INDUSTRIES LIMITED
(Formerly known as Reliance Naval and Engineering Limited)

Registered Office: Pipavav Port, Post Uchhaiya, Via-Rajula, Dist. Amreli - 365 560, Gujarat

Corporate Office: Vakils House, 1st Floor, Shri Shivsagar Ramgulam Marg, Ballard Estate, Mumbai - 400 001

+91 22 4058 7300 | info@swan.co.in | www.sdhi.co.in | CIN - L35110GJ1997PLC033193



SUMMARY OF PROCEEDINGS OF THE MEETING OF THE EQUITY SHAREHOLDERS OF THE COMPANY CONVENED AS PER THE DIRECTIONS OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL ("NCLT"), AHMEDABAD BENCH, VIDE ITS ORDER DATED APRIL 13, 2026, AND APRIL 16, 2026

A. Date, time and venue of the Meeting

The Meeting of the Equity Shareholders of the Company convened pursuant to the Order of Hon'ble NCLT was held on Monday, May 25, 2026 at 10:30 a.m. (IST) through video conferencing/ other audio-visual means ("VC/OAVM").

B. Proceedings in brief

As set out in the Notice, the Hon'ble NCLT had appointed Mr. Abhay Ranjan, Advocate, to be the Chairperson for the Meeting (the "Chairperson"). Accordingly, Mr. Ranjan chaired the Meeting.

The requisite quorum being present, the Chairperson called the Meeting to order.

The Chairperson thereafter addressed the equity shareholders.

The remote e-Voting period, before the date of Meeting, commenced on Friday, May 22, 2026 (from 09:00 A.M. IST) and ended on Sunday, May 24, 2026 (till 05:00 P.M. IST).

In terms of the Notice, the following item of business was transacted at the Meeting:

Sr. No.	ITEM TRANSACTED
1.	To consider and approve the Scheme of Arrangement and Amalgamation between Triumph Offshore Private Limited ("the Transferor Company") and Swan Defence and Heavy Industries Limited ("the Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 read with Section 66 and Section 52 and other applicable provisions of the Companies Act, 2013 and Rules made there under.

The equity shareholders were given an opportunity to speak at the Meeting by registering themselves as the speaker as per the procedure detailed in the Notice.

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As set out in the Notice, Mr. Mubassir Khan, Advocate, had been appointed as the Scrutinizer to scrutinize the voting through electronic means (i.e., remote e-Voting and e-Voting at the Meeting (“e-Voting”).

The equity shareholders were informed that the e-Voting results along with the Scrutinizer's Report would be made available on the Company's website and also on the website of KFin Technologies Limited (“KFinTech”) within the prescribed timelines. These would also be displayed on the website of the Company and forwarded to the stock exchanges, where the Company's shares are listed.

C. Voting by equity shareholders

The Company had provided remote e-Voting facility to its equity shareholders to cast votes electronically on the business set out in the Notice of the Meeting from 09:00 A.M. IST on Friday, May 22, 2026, to 05:00 P.M. IST on Sunday, May 24, 2026.

The Equity Shareholders who did not cast their votes through remote e-Voting, were also permitted to cast their votes during the course of Meeting through e-Voting facility at the Meeting provided by KFinTech as detailed in the Notice.

The e-Voting facility was kept open for next 15 minutes post the conclusion of the proceedings to enable the members to cast their votes.

Thereafter, the Meeting was declared closed at 11:04 A.M. (IST).

This is for your information and records

Note: This document does not constitute the minutes of the proceedings of the Meeting of the Company.

For Swan Defence and Heavy Industries Limited
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