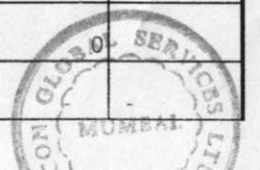
AJCON GLOBAL SERVICES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER,2026

(Rs. In Lakhs)

	PARTICULARS	STANDALONE						CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from Operations												
	Fees & Brokerage income	138.55	119.22	142.38	257.77	271.18	534.30	138.55	119.22	142.38	257.77	271.18	534.30
	Sale of Products	46.61	113.58	212.42	160.19	292.49	1,196.32	351.76	123.27	886.80	475.03	966.87	2,974.24
	Net Gain on fair value change	19.13	11.49	-	30.63	17.01	12.51	19.13	11.49	-	30.63	17.01	12.51
	Other Operating Income	-5.92	9.90	(1.84)	3.99	4.92	0.91	(5.92)	9.90	(1.84)	3.99	4.92	0.91
	Interest income	-	-	-	-	-	-	34.47	33.68	26.79	68.15	54.80	107.79
	Total Revenue from Operation	**198.38**	**254.19**	**352.96**	**452.57**	**585.60**	**1,744.04**	**538.01**	**297.56**	**1,054.13**	**835.57**	**1,314.78**	**3,629.75**
	b) Other Income	32.38	2.14	4.04	34.52	8.58	13.65	32.38	2.14	6.34	34.52	13.21	13.91
	Total Revenue (a + b)	**230.76**	**256.33**	357.00	**487.09**	594.18	1,757.68	**570.39**	**299.70**	1,060.47	**870.09**	1,327.99	**3,643.66**
2	**Expenditure**												
	a) Cost of Sales	46.49	67.96	131.17	114.45	182.82	1,098.95	346.19	77.37	787.43	423.56	839.09	2,831.32
	b) Net Loss on fair value change	0.00	-	16.05	-	16.05	-	-	-	16.05	-	16.05	-
	c) Employee Benefit Expenses	76.89	77.44	87.08	154.33	172.54	328.04	87.47	88.19	92.93	175.66	186.00	370.05
	d) Depreciation and Amortization	8.70	8.83	8.76	17.53	17.58	35.12	9.22	9.35	9.28	18.57	18.62	37.20
	e) Finance Cost	11.18	12.45	13.33	23.64	23.06	42.84	20.47	18.60	23.63	39.08	42.90	70.88
	f) Administrative & Other Expenses	73.57	66.65	71.45	140.22	130.89	233.68	78.29	76.44	90.52	154.72	159.65	297.03
					-	-							
	Total Expenditure	**216.84**	**233.33**	**327.85**	**450.16**	**542.95**	**1,738.63**	**541.64**	**269.95**	**1,019.86**	**811.59**	**1,262.31**	**3,606.48**
3	**Profit/(Loss) before Exceptional it**	13.93	23.00	29.15	36.93	51.23	19.05	28.75	29.75	40.61	58.50	65.68	37.19
4	Exceptional Item	-	-	-	-	-	-	-	-	-	-	-	-
5	**Profit/(Loss) before Extra-ordinary**	13.93	23.00	29.15	36.93	51.23	19.05	28.75	29.75	40.61	58.50	65.68	37.19
6	Tax Expenses	3.50	5.79	7.34	9.29	12.90	5.81	7.36	7.49	10.31	14.84	16.62	12.88
7	**Profit/(Loss) for the period (5-6)**	10.43	17.21	21.81	27.64	38.33	13.24	21.39	22.26	30.30	43.65	49.05	24.31
8	Minority Interest (-)	-	-	-	-	-	-	1.97	0.84	1.55	2.81	1.77	1.58
9	**Net Profit after minority interest (7-8)**	**10.43**	**17.21**	**21.81**	**27.64**	**38.33**	**13.24**	**19.42**	**21.42**	**28.74**	**40.85**	**47.28**	**22.73**
10	**Other Comprehensive Income**										-		
	a) Item that will not be reclassified to profit and loss		-		-	-	-	-	-	-	-		-



		b) Item that will be reclassified to profit and loss		-		-	-	-	-	-	-	-	-
		Other Comprehensive Income for the period (a+b)		-		-	-	-	-	-	-	-	-
11		Total Comprehensive Income (9+10)	10.43	17.21	21.81	27.64	38.33	13.24	19.42	21.42	28.74	40.85	47.28	22.73
12		Paid up equity share capital (face value Re.1/- per share)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
13		Earning per share (before and after extraordinary Items) (Equity share of Re.1/- each) (EPS not annualised)										-	0	
		Basic	0.02	0.03	0.04	0.05	0.06	0.02	0.03	0.04	0.05	0.07	0.08	0.04
		Diluted	0.02	0.02	0.03	0.05	0.05	0.02	0.03	0.03	0.04	0.07	0.07	0.03

Notes:

1. The above unaudited Financial Results of the Company have been prepared in accordance with the Companies Indian Accounting Standard ("Ind AS") Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, in compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, other recognised accounting practices and policies to the extent applicable for the Quarter and half year ended on 30th September , 2026 and have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11th November, 2026.
2. The Statutory Auditors have conducted limited review of these results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and have expressed their unmodified opinion on the same.
3. The other income includes profit of Rs 31.44 lacs from the sale of fixed assets.

4. During the quarter ended 30th September, 2026, 10,00,000 Convertible Warrants were lapsed & cancelled since the Allottees did not pay the balance amount (i.e., 75%) within the stipulated 18-month timeframe from the allotment date & the subscription amount of Rs.1.65 Crore (i.e. 25%) was forfeited and transferred to the Capital Reserves Account, pursuant to the relevant provisions of the Companies Act read with SEBI (LODR) Regulations, 2015 as amended.The Company has duly complied with the relevant provisions & requirements.
5. The Consolidated Results of the Company include unaudited Financial Results of the subsidiaries- Ajcon Finance Limited, Ajcon Comtrade Private Limited and Kanchanmanik Securities Private Limited, respectively.
6. There are no exceptional/ extraordinary items during the Quarter ended 30th September, 2026.
7. There is no reportable segment pursuant to Ind AS-108.
8. Figures pertaining to previous year/ periods have been reconstituted, regrouped, rearranged and reclassified wherever necessary.
9. The above financial results are also available on the website of the Company "www.ajcononline.com" and stock exchange's website "www.bseindia.com".

For Ajcon Global Services Limited

Ankit Ajmera

AJCON GLOBAL SERVICES LTD. MUMBAI.

AJCON GLOBAL SERVICES LIMITED

Consolidated Balance Sheet As at September 30, 2026

(₹ in Lacs)

Particulars	As at 30/09/2026 (Unaudited)	As at 31/03/2026 (Audited)
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	15.95	25.45
(b) Bank balance other than (a)	69.16	143.71
(c) Receivables		
(I) Trade receivables	59.73	65.70
(II) Other receivables	-	-
(d) Loans	1,769.18	1,627.86
(e) Investments	109.42	109.42
(f) Other financial assets	344.52	352.29
Sub-total	**2,367.96**	**2,324.44**
(2) Non-Financial Assets		
(a) Current tax assets (net)	-	-
(b) Deferred tax assets (net)	-	-
(c) Property, Plant and Equipment	116.43	163.99
(d) Right of use assets	20.12	31.09
(e) Intangible assets under	-	-
(f) Other intangible assets	-	-
(g) Other non-financial assets	40.64	67.48
(h) Inventories	1,509.33	1,477.73
Sub-total	**1,686.51**	**1,740.29**
Total	**4,054.47**	**4,064.72**
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(I) Trade payables		
(i) Total outstanding dues	-	-
(ii) Total outstanding dues	180.15	206.54
(II) Other payables		
(i) Total outstanding dues	-	-
(ii) Total outstanding dues	135.12	148.56
(b) Borrowings (Other than debt	913.87	926.84
(c) Other financial liabilities	37.26	54.63
Sub-total	**1,266.40**	**1,336.57**
(2) Non-Financial Liabilities		
(a) Current tax liabilities (net)	-	-
(b) Deferred tax liabilities (net)	6.31	6.31
(c) Provisions	43.78	27.51
(d) Other non-financial liabilities	-	-
(e) Minority Interest	160.44	157.63
Sub total	**210.53**	**191.45**
(3) EQUITY		
(a) Equity share capital	611.62	611.62
(b) Other equity	1,965.92	1,925.07
Sub total	**2,577.54**	**2,536.69**
Total	**4,054.47**	**4,064.72**



AJCON GLOBAL SERVICES LIMITED

Consolidated Cash Flow Statement For the Half Year Ended 30th Sepetember, 2026

(₹ in Lacs)

Particulars	Half year ended 30/09/2026 (Unaudited)	Year ended 31/03/2026 (Audited)
Cash Flows From Operating Activities		
Net Profit/(Loss) before taxation, and extraordinary item	58.50	34.87
Adjustments for:		
Depreciation & Amortisation	18.57	37.20
Lease Expenses	-	-
Provisions for Gratuity	-	-
Provisions for Leave Encashment	-	-
Interest Expenses	-	-
Capital Gain on Investments	-	-
Interest Income	-	-
Net Loss/(Gain) on Fair Value of Investments	-	-
Net Loss/(Gain) on sale of PPE & Intangible Assets	-	-
Operating Profit](Loss) Before Working Gapital Ghanges	**77.07**	**72.08**
(Increase)/Decrease in Trade Receivables	5.98	(3.48)
(Increase)/Decrease in Other Receivables	-	-
(Increase)/Decrease in Loans	(141.32)	(122.83)
(Increase)/Decrease in Other Financial Assets	7.76	(71.37)
Increase/(Decrease) in Inventory	(31.59)	(12.51)
(Increase)/Decrease in Other Non-Financial Assets	26.84	(22.26)
Increase/(Decrease) in Provisions	16.27	(8.94)
Increase/(Decrease) in Trade Payable	(26.39)	83.31
Increase/(Decrease) in Other Payable	(13.43)	65.92
(Increase)/Decrease in Other Financial Liabilities	(17.37)	(23.30)
Increase/(Decrease) in Other Non-Financial Liabilities	-	(5.80)
Cash Generated From Operations	**(96.16)**	**(49.17)**
Taxes	14.84	9.17
Net cash flow from](used in) operating activities (A)	**(111.02)**	**(58.34)**
Cash Flows From Investing Activities		
(Purchase)/Sale of Tangible Assets (net)	39.96	(14.51)
(Purchase) / Sale Investments (Including in subsidiaries)	-	32.20
Capital Gain on Investment	-	-
Interest received	-	-
Net cash flow from](used in) investing activities (B)	**39.96**	**17.69**
Cash Flows From Financing Activities		
Decrease in Bank Deposits	-	-
Increase in Share Capital	-	
Increase in Share Premium (Net of share Issue Expenses)	-	-
Borrowed/ Repayment of Borrowings (Net)	(12.97)	50.76
Interest Expenses	-	-
Net cash flow from](used in) financing activities (C)	**(12.97)**	**50.76**
Net increase](decrease) in Cash and Cash Equivalents (A+B+C)	**(84.06)**	**10.11**
Cash and Cash Equivalents at beginning of Year	**169.17**	**159.06**
Cash and Cash Equivalents at end of Period	**85.11**	**169.17**

1) The above statement of cash flow has been prepared under the "Indirect method" as set out in IND AS-7 "Statement of Cash F

2) The accompanying notes are an integral part of the financials statements.

MUMBAI

AJCON GLOBAL SERVICES LIMITED

Standalone Balance Sheet As at September 30, 2026

('₹' in Lacs)

Particulars	As at September 30, 2026	As at March 31, 2026
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	11.91	21.39
(b) Bank balance other than (a) above	69.16	143.71
(c) Receivables		
(I) Trade receivables	59.73	65.70
(II) Other receivables	-	-
(d) Loans	0.70	-
(e) Investments	306.76	306.76
(f) Other financial assets	328.15	340.49
Sub-total	**776.42**	**878.06**
(2) Non-Financial Assets		
(a) Current tax assets (net)	-	-
(b) Deferred tax assets (net)	-	-
(c) Property, Plant and Equipment	102.43	148.95
(d) Right of use assets	20.12	31.09
(e) Intangible assets under development	-	-
(f) Other intangible assets	-	-
(g) Other non–financial assets	37.93	63.90
(h) Inventories	1,508.36	1,477.73
Sub-total	**1,668.84**	**1,721.67**
Total	**2,445.26**	**2,599.73**
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(à) Payables		
(I) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	180.15	206.54
(II) Other payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	60.25	60.13
(b) Borrowings (Other than debt securities)	31.71	184.18
(c) Other financial liabilities	36.46	50.57
Sub-total	**308.58**	**501.42**
(2) Non-Financial Liabilities		
(a) Current tax liabilities (net)	-	-
(b) Deferred tax liabilities (net)	6.05	6.05
(c) Provisions	33.57	22.85
(d) Other non–financial liabilities	-	-
Sub total	**39.61**	**28.89**
(3) EQUITY		
(a) Equity share capital	611.62	611.62
(b) Other equity	1,485.45	1,457.80
Sub total	**2,097.07**	**2,069.42**
Total	**2,445.26**	**2,599.73**

AJCON GLOBAL SERVICES LTD. MUMBAI

AJCON GLOBAL SERVICES LIMITED

Standalone Cash Flow Statement For the Half year ended September 30, 2026

(₹ in Lacs)

Particulars	For the Half year ended 30/09/2026	For the year ended 31/03/2026
Cash Flows From Operating Activities		
Net Profit/(Loss) before taxation, and extraordinary item	36.93	19.05
Adjustments for:		
Depreciation & Amortisation	17.53	35.12
Lease Expenses	-	-
Provisions for Gratuity	-	-
Provisions for Leave Encashment	-	-
Interest Expenses	-	-
Capital Gain on Investments	-	-
Interest Income	-	-
Net Loss/(Gain) on Fair Value of Investments	-	-
Net Loss/(Gain) on sale of PPE & Intangible Assets	-	-
Operating Profit](Loss) Before Working Gapital Ghanges	**54.46**	**54.17**
(Increase)/Decrease in Trade Receivables	5.98	(3.48)
(Increase)/Decrease in Loans	(0.70)	-
(Increase)/Decrease in Other Financial Assets	12.34	(75.89)
(Increase)/Decrease in Inventory	(30.63)	(12.51)
(Increase)/Decrease in Other Non-Financial Assets	25.97	(5.18)
Increase/(Decrease) in Provisions	10.72	(4.43)
Increase/(Decrease) in Trade Payables	(26.39)	83.31
Increase/(Decrease) in Other Payables	0.13	
Increase/(Decrease) in Other Financial Liabilities	(14.11)	(23.31)
Increase/(Decrease) in Other Non-Financial Liabilities	-	(6.17)
Cash Generated From Operations	**37.77**	**24.41**
Taxes	9.29	4.50
Net cash flow from](used in) operating activities (A)	**28.48**	**19.91**
Cash Flows From Investing Activities		
(Purchase)/Sale of Property, Plant & Equipment (net)	39.96	(14.51)
(Purchase) / Sale Investments (Including in subsidiaries)	-	-
Capital Gain on Investment	-	-
Interest received	-	-
Net cash flow from](used in) investing activities (B)	**39.96**	**(14.51)**
Cash Flows From Financing Activities		
Decrease in Bank Deposits	-	-
Increase in Share Capital	-	-
Increase in Share Premium (Net of share Issue Expenses)	-	-
Borrowed/ Repayment of Borrowings (Net)	(152.47)	11.34
Interest Expenses	-	-
Net cash flow from](used in) financing activities (C)	**(152.47)**	**11.34**
Net increase](decrease) in Cash and Cash Equivalents (A+B+C)	**(84.03)**	**16.74**
Cash and Cash Equivalents at beginning of Year	**165.10**	**148.37**
Cash and Cash Equivalents at end of Period	**81.07**	**165.10**

AJCON GLOBAL SERVICES LTD. MUMBAI

Bhatter & Company
CHARTERED ACCOUNTANTS

Limited Review Report (LRR) on Un-Audited Consolidated Financial Results for the Quarter (Q2/FY27) and Half Year ended 30.09.2026 of Ajcon Global Services Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

To,
The Board of Directors,
M/s. Ajcon Global Services Limited
408, A-Wing Express Zone, Near Patel's,
W.E. Highway, Goregaon (East), Mumbai-400063

1. We have reviewed the accompanying statement of Un-Audited Consolidated Financial Results of M/s. Ajcon Global Services limited (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and comprehensive income/loss for the Quarter (Q2) and Half Year ended 30.09.2026 ("the Statement"), submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI") . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (LODR) Regulations, 2015, as amended ("Listing Regulations"), to the extent applicable.

4. The Statement includes Un-Audited Financial Results of the following entities:

Name of the Entity	Relationship
Ajcon Global Services Limited	Parent
Ajcon Finance Limited	Subsidiary
Ajcon Comtrade Private Limited	Wholly Owned Subsidiary
Kanchanmanik Securities Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the Statement is not modified in respect of this matter.

For Bhatter & Company
Chartered Accountants
F.R.N.: 131092W





(D. H. Bhatter)
Proprietor
Membership No.: 016937
UDIN: 26016937BVNOSU4884

Place: Mumbai
Date: 11.11.2025

Bhatter & Company
CHARTERED ACCOUNTANTS

Limited Review Report (LRR) on Un-Audited Standalone Financial Results for the Quarter (Q2/FY27) and Half Year ended 30.09.2026 of Ajcon Global Services Limited under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations')

To,
The Board of Directors,
M/s. Ajcon Global Services Limited
408, A-Wing Express Zone, Near Patel's,
W.E. Highway, Goregaon (East), Mumbai-400063

1. We have reviewed the accompanying statement of Standalone Un-Audited Financial Results of M/s. Ajcon Global Services Limited ("the Company" or "AGSL") for the Quarter (Q2) and Half Year ended 30.09.2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations').

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent possible.

4. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Standalone Financial Results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the Statement is not modified in respect of this matter.

For Bhatter & Company
Chartered Accountants
F.R.N.: 131092W





(D. H. Bhatter)
Proprietor
Place: Mumbai
Membership No.: 016937
UDIN: 26016937RBYNGM3095

Place: Mumbai
Date: 11.11.2026