



Date: 24.09.2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001,
Maharashtra, India
Scrip Code: **544480**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
Symbol: **JSWCEMENT**

**Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended**

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, please find attached disclosure regarding the Show Cause Notice received from Additional Commissioner of Central Tax, Belagavi Audit Commissionerate on 24th September, 2026. Relevant details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circulars are annexed herewith as Annexure A.

The Company is in process of filing a reply in the said matter.

The aforesaid information is also being uploaded on the website of the Company at <https://www.jswcement.in/>.

You are requested to kindly take the above on record.

Thanking you

Yours sincerely,

For JSW Cement Limited

Sneha Bindra

Company Secretary and Compliance Officer



ANNEXURE-A

Details as per the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr . No.	Particulars	details pertaining to the Show cause notice
1.	brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	JSW Cement Limited has received Show Cause Notice from the Additional Commissioner, Central Tax, Belagavi Audit Commissionerate on 24 th September, 2026 in relation to alleged short payment of GST on account of incorrect classification. The Department has consequently proposed a GST demand of ₹229.85 crore, along with applicable interest and 10% penalty, under Section 73 of the CGST Act, 2017 for the period April 2022 to March 2024.
2.	expected financial implications, if any, due to compensation, penalty etc.	The Show-Cause Notice proposes demand of GST aggregating to Rs.229,85,36,623/-{IGST Rs.121,75,53,219/-, CGST Rs.54,04,91,702/- SGST Rs.54,04,91,702/-} towards alleged contravention of the provisions of Sections 9, 37 and 39 of the CGST Act along with interest u/s. 50 and 10% penalty u/s. 73 of the CGST Act. The financial impact of the show cause notice is to the extent of the Demand, Penalty and Interest proposed, but there is no material impact on the Company. The Company is in process of filing a reply in the said matter.
3.	quantum of claims, if any;	Total proposed GST Demand of Rs.229,85,36,623/- and applicable interest and 10% penalty.