

June 18, 2026

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai 400 051 Maharashtra, India Scrip Symbol : UTLSOLAR	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Maharashtra, India Scrip Code: 544613
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Subject: Intimation of Show Cause Notice received from the Office of Assistant Commissioner of Customs, Noida Customs Commissionerate

Re: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Madam/ Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that Fujiyama Power Systems Limited (“**The Company**”) has received a show cause notice (“**SCN**”) dated June 17, 2026 from the Office of Assistant Commissioner of Customs, Noida Customs Commissionerate for recovery of differential duty of 13,96,77,362/- (Rupees Thirteen Crores Ninety-Six Lakhs Seventy-Seven Thousand Three Hundred Sixty-Two Only).

We wish to further inform that the Show-Cause Notice was sent by the Customs authorities on June 17, 2026, at 18:49 hrs i.e. after office working hours, at Company’s official e-mail ID.

The details as required under the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026, are provided in Annexure attached herewith.

This is for your information and record.

Thanking you,

Yours Sincerely,

**For Fujiyama Power Systems Limited
(Formerly Fujiyama Power Systems Private Limited)**

MAYURI Digitally signed by
MAYURI GUPTA
Date: 2026.06.18
GUPTA 18:04:55 +05'30'

Mayuri Gupta
Company Secretary and Compliance Officer
M No.: A75210

FUJIYAMA POWER SYSTEMS LIMITED

(Formerly Fujiyama Power Systems Private Limited)
53A/6, Near NDPL Grid Office, Near Metro Station, Industrial Area,
Sat Guru Ram Singh Marg, Delhi - 110015, India
CIN - L31909DL2017PLC326513, GST No - 07AADCF2634F1ZY
Ph : +91 9968309514, 9968309517, E-mail: investor@utlsolarfujiyama.com

Annexure-A

S. No.	Particulars	Remarks
1.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	<p>The Company has received a Show Cause Notice No. 01/Commr/Noida/Cus/2026-27 dated 17.06.2026, issued under Section Section 28(4) of Customs Act, 1962. The notice alleges that the Company mis-declared imported goods (declared Customs tariff item: 85049090) and had claimed ineligible benefit of the exemption Notification No. 57/2017- Customs dated 30.06.2017. It is alleged that the goods imported in FY 2024-25 and before that period, are required to be correctly re-assessed under Customs Tariff Item: 85044090 and charged to duties accordingly.</p> <p>As per the SCN, the Company is required to show cause to the Principal Commissioner/ Commissioner, Inland Container Depot, Dadri, Noida, within 30 days of receipt of the SCN, as to why:</p> <p>i. The declared classification of the imported goods, should not be rejected, and the same should not be re-classified under CTI 85044090 and consequently, the benefit of exemption notifications, should not be denied, and not be re-assessed accordingly.</p> <p>ii. The imported goods which have been cleared and are not physically available, should not be held liable for confiscation under the provisions of Section 111(m) of the Customs Act, 1962;</p> <p>iii. Differential Customs duty amounting to Rs. 13.97 Crores approx. as determined should not be demanded and recovered from the Company under Section 28(4) of the Customs Act, 1962 along with applicable interest under Section 28AA ibid; and penalties should not be imposed on the Company.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc	<p>The Company respectfully submits that it does not concur with the findings contained in the order and believes that it has valid grounds to challenge the same. Accordingly, the Company intends to avail the appropriate appellate remedies and proposes to file an appeal before the competent appellate authority within the prescribed timelines.</p> <p>The Company has, as a matter of prudence and in accordance with applicable Indian accounting standards, already made an appropriate provision in its financial statements in respect of the aforesaid matter. Accordingly, no additional material impact on the financial position, operations or other activities of the Company is presently envisaged on account of the said order, subject to the outcome of the appellate proceedings.</p>
3.	Quantum of claims, if any;	As mentioned in point 1 above

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