



PANJON[®] LIMITED

Date: 20th June 2026

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

BSE CODE : 526345

SUBJECT: REVISED BOARD MEETING OUTCOME

Dear Sir/Madam,

In Continuation with the previous board meeting outcome held on **Friday, 29th May, 2026 at 03:00 p.m.** In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that Board Meeting of the Company was held today i.e. on **Friday, 29th May, 2026 at 03:00 p.m.** at the registered office of the Company, the Board has considered and approved the following matters :

- 1) The Audited Financial Results of the Company for the Quarter and Year ended March 31, 2026 along with Audited Reports;
- 2) Appointed M/s. B. Jakhetya & CO. Chartered Accountants (Membership No. 405010 - FRN NO. 005696C) as an Internal Auditor of the Company for the financial year 2026-2027.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-I**.

The Meeting of the Board of Directors commenced at **03.00 P.M.** and concluded at **5:30 P.M.**

This is for your kind information and record.

Thanking you,

For Panjon Limited,
For Panjon Limited,

Jay Kothari
Director.

Jay Kothari
Managing Director
DIN: 00572543

Corporate Office : 01 Panjon Farm House, Near Hinkargiri Jain Tirth, Bijasan Airport Road, Indore 452005 Madhya Pradesh, India

Production Unit : 104 Industrial Area, Sector 1, Pithampur, District Dhar 454775 Madhya Pradesh, India

CIN : L24232MP1983PLC002320 | Phone : +91 9300008787 | E-mail : info@panjon.in | Website : www.panjon.in

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"Annexure-I"

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr.no	Particulars	Details
1	Name of the Internal Auditor	M/s. B. JAKHETIYA & CO. Chartered Accountants (Membership No. 405010 - FRN NO. 005696C)
2	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise	Appointment: to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	Date of Appointment & terms of appointment	30-05-2026 as agreed between Board of Directors and M/s. B. JAKHETIYA & CO. (Internal Auditor)
4	Brief Profile of Auditor	M/s. B. JAKHETIYA & CO. Chartered Accountants (Membership No. 405010 - FRN NO. 005696C) is having more than 33 years of experience in the field.
5	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable

For Panjon Limited,
For Panjon Limited,


Director.

Jay Kothari
Managing Director
DIN: 00572543

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PANJON LIMITED, INDORE

CIN : L24232MP1983PLC002320

BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lacs)

Particulars	Note No.	as at 31.03.2026	as at 31.03.2025
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment and Intangible	1	143.12	108.35
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets	1	0.40	0.47
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	2	110.83	109.61
(ii) Trade receivables	3	0.00	158.25
(iii) Loans			
(iv) Others			
(i) Deferred tax assets (net)	4	102.32	115.82
(j) Other non-current assets	5	299.20	245.80
Current assets			
(a) Inventories	6	495.60	461.79
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	7	546.54	326.22
(iii) Cash and cash equivalents	8	72.90	44.46
(iv) Bank balances other than (iii) above			
(v) Loans	9	403.40	396.64
(vi) Others	10	1.60	37.63
(c) Current Tax Assets (Net)			
(d) Other current assets			
Total Assets		2175.90	2005.03
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	11	1716.58	1716.58
(b) Other Equity	12	-13.34	-62.20
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	30.21	7.62
(ii) Trade payables			
(iii) Other financial liabilities (other than those specified in item (b), to be specified)			
(b) Provisions			
(c) Deferred tax liabilities (Net)			
(d) Other non-current liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	371.03	257.03
(ii) Trade payables	15	29.37	25.12
(iii) Other financial liabilities (other than those specified in item (c))			
(b) Other current liabilities	16	0.00	33.66
(c) Provisions	17	42.05	27.21
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		2175.90	2005.03

Dated : 29.05.2026
Place : Indore

(Jay Kothari)
(DIN : 00572543)
MANAGING DIRECTOR

Jay Kothari
Director.

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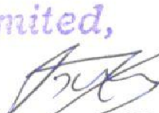
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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2026

Particular	Standalone				(Rs. In Lakhs)
	Quarter ended			year ended	Year ended
	01.01.2026 31.03.2026	01.10.2025 31.12.2025	01.01.2025 31.03.2025	01.04.2025 31.03.2026	01.04.2024 31.03.2025
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1 Income from operations					
(a) (i) Revenue from operations	1211.80	1413.89	1383.09	4762.06	3045.80
(b) (ii) Other Income	17.33	4.25	4.79	30.07	30.79
Total revenue from Operations (i+ii)	1229.13	1418.14	1387.88	4792.13	3076.59
Total Income (a+b)	1229.13	1418.14	1387.88	4792.13	3076.59
2 Expenses					
(a) Operating expenditure	18.40	16.66	5.06	55.67	34.25
(b) Cost of materials consumed	10.04	118.52	88.61	324.05	207.29
(c) Purchase of stock-in-trade	951.85	1019.35	1153.51	3412.78	2390.82
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(e) finance cost	10.26	6.70	5.96	27.10	17.08
(f) Employee benefit expense	81.83	81.91	8.03	302.44	85.83
(g) Depreciation and amortisation expense	14.02	4.30	7.70	30.27	23.45
(h) Professional fees paid	1.09	0.84	1.78	3.85	11.83
(i) Listing fees	0.00	0.00	0.23	0.00	1.69
(j) BSE Fees	0.00	0.00	0.00	4.25	3.25
(k) Net loss arising on financial assets designated at FVTPL			0.00	0.00	0.00
(l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	124.19	148.25	94.34	560.73	248.36
Total Expenses	1211.68	1396.53	1365.22	4721.14	3023.85
3 Profit/(Loss) before exceptional items (1-2)	17.45	21.61	22.66	70.99	52.74
4 Exceptional items					
5 Profit/(Loss) before exceptional items (5+6)	17.45	21.61	22.66	70.99	52.74
6 Tax Expense	11.00	0	0	11.00	0
7 Net Profit / (Loss) for the period after Tax (7+8)	6.45	21.61	22.66	59.99	52.74
8 Other comprehensive Income (Net of Tax expense)					
A (i) item that will not be reclassified to profit and loss	6.45	21.61	22.66	59.99	52.74
(ii) income tax relating to items that will not be reclassified to profit or					
B (i) item that will be reclassified to profit and loss	0	0	0	0	0
(ii) income tax relating to items that will be reclassified to profit or loss					
9 Total Comprehensive Income for the period	6.45	21.61	22.66	59.99	52.74
10 Paid-up Equity Share Capital (see note5) (Face value Rs. 10/-)	1716.45	1716.45	1716.45	1716.45	1716.45
11 Reserves excluding revaluation reserves	-62.20	-62.20	-62.2	-62.20	-62.20
12 EPS (Not annualised)					
(a) (i) Basic & Diluted EPS before Extraordinary items	0.004	0.013	0.014	0.036	0.032
(a) Basic & Diluted	0.004	0.013	0.014	0.036	0.032
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL	Received during the quarter			NIL
Disposed of during the quarter	NIL	Remaining unresolved at the end of the quarter			NIL
Notes:					
1 Previous year/period figures have been regrouped / reclassified wherever					
The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29/05/2026.					
2 The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act, 2013 read with Rule 7 of the companies (Indian Accounting Standards) Rules, 2015 and companies (Indian Accounting Standards) Amendments Rules, 2016. The current quarter results have been subjected to a limited review by Statutory Auditors of the Company.					
3 The statement does not include Ind AS Complaint results for the corresponding preceding Quarter of previous year and					
The Ind AS compliants corresponding figures of the corresponding quarter of the previous year have not been subjected					
4 The company operates in only one segment and hence Ind AS-108 " Operating Segment" is not applicabke to the company					
5 Provision for Tax is not done in lieu of carried forward losses.					
6					
7					
 JAY KOTHARI Managing Director DIN NO. 00572543					
DATE : 29.05.2026 PLACE : INDORE					

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PANJON LIMITED, INDORE

CASH FLOW STATEMENT PURSUANT TO CLAUSE NO. 32
OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lacs)

PARTICULARS	CURRENT 2025-26	PREVIOUS 2024-25
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extraordinary Item	72.45	52.74
Add: Depreciation	30.27	23.45
Misc. Expenses Written off	0.00	0.00
	<u>102.72</u>	<u>76.19</u>
Less: Profit on Sales of Assets :	0.00	0.00
Cash Flow before Working Capital Changes	102.72	76.19
Less:-		
Increase/(Decrease) in Inventories	33.81	87.60
Increase/(Decrease) in Debtors	62.07	174.35
Increase/(Decrease) in other Advances	-29.28	5.21
Increase/(Decrease) in other Current & non Current Assets	53.40	210.80
Increase/(Decrease) in Trade & Other Payable	14.58	24.14
	<u>-31.87</u>	<u>-425.91</u>
Less:- Income Tax Provision	-11.00	-8.20
Expenses related to earlier years	-0.31	0.05
Net Cash Flow from Operating Activities	-43.18	-434.06
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Fixed Assets	-64.97	-42.46
Sales/Transfer of Fixed Assets	0.00	0.00
Sales/Transfer of Investment	-1.22	-1.22
Net Cash Flow from Investment Activities	-66.19	-43.68
C. CASH FLOW FROM FINANCING ACTIVITIES		
Decrease in Long Term Borrowings	22.59	-6.49
Decrease in Short Term Borrowings	114.00	127.46
Increase in Share Capital	0.00	85.50
Increase in Reserves and Surplus	1.22	43.97
Net Cash Flow from Financing Activities	137.80	250.44
(A+B+C)	28.44	-227.31
Balance as on 01-04-2025	44.46	271.77
Balance as on 31-03-2026	<u>72.90</u>	<u>44.46</u>
	0.00	0.00

For Panjon Limited,

(Jay Kothari)
(DIN : 00572543)
MANAGING DIRECTOR

Dated : 29.05.2026
PLACE : INDORE

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Date: 29th May, 2026

To,
Department of Corporate Relations,
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17th Floor,
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Dalal Street, Mumbai - 400 001.

SCRIP CODE: 526345

SUBJECT: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We hereby confirm and declare that the Statutory Auditors of the Company i.e., GOYAL PARUL & CO. (Firm registration no. 016750N), Chartered Accountants, has issued the Audit Report on Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026 with an **unmodified opinion**.

Kindly acknowledge and take on record the same

Thanking You,

For Panjon Limited,

For Panjon Limited,

Director.

Jay Kothari
Managing Director
DIN: 00572543

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