Date: November 04, 2026

To,

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

NSE Scrip Symbol: MANIPALHOS

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.

BSE Scrip Code: 544847

Subject: Press Release - Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Listing Regulations, We are enclosing herewith the Press Release titled "**Thakral leases land to Manipal Hospitals, one of India's leading hospital chains, for developing and operating a multi-speciality hospital at Gurugram, Delhi NCR".** This press release will also be uploaded on the website of the Company and can be accessed using the link: https://www.manipalhospitals.com

This intimation is being submitted for your information and records.

Thank you.
For Manipal Health Enterprises Limited
(formerly Manipal Health Enterprises Private Limited)

SATHISH KOLAR RAMAMOORTHY
Digitally signed by SATHISH KOLAR RAMAMOORTHY
Date: 2026.11.04 17:56:06 +05'30'

Sathish K R
Company Secretary and Compliance Officer
Membership No.: A15203

FOR IMMEDIATE RELEASE

Thakral leases land to Manipal Hospitals, one of India's leading hospital chains, for developing and operating a multi-speciality hospital at Gurugram, Delhi NCR

- The Group has signed a long-term contract to lease part of its land situated in Gurugram, Delhi National Capital Region ("**Delhi NCR**") to Manipal Health Enterprises Limited ("**Manipal Hospitals**" or "**Manipal**").
- Manipal Hospitals is a pan-India multi-speciality hospital group operating hospitals under the brand "Manipal Hospitals".
- The multi-speciality hospital will be developed by Manipal Hospitals in phases, with the first phase expected to have up to 500 beds as per the terms of the lease deed.

Singapore and Bangalore- November 04, 2026: SGX Mainboard-listed Thakral Corporation Ltd ("Thakral" or the "Group"), through its Indian subsidiary, TIL Investments Pvt Ltd, has entered into a long-term arrangement with Manipal Health Enterprises Limited (NSE/BSE: MANIPALHOS) ("Manipal Hospitals") for leasing approximately 3.5 acres of land owned by TIL Investments Pvt Ltd in Gurugram, Delhi NCR, for the development and operation of a multi-specialty hospital. The arrangement has been structured as a long-term land lease for an initial period of approximately 30 years. The first phase of the proposed hospital is expected to have up to 500 beds.

The land site is well connected to the Indira Gandhi International Airport and other major infrastructure nodes and is situated near upcoming residential developments and infrastructure projects. Delhi NCR is an important growth market for Manipal Hospitals, and the proposed hospital is expected to strengthen its presence in the region.

Anchored by this flagship hospital, the Group proposes to develop, an integrated health and wellness ecosystem that complements the hospital's tertiary care and supported by hospitality and retail offerings. This development aligns with the Group's strategy to address the region's expanding healthcare and wellness demand and create a landmark wellness hub in Delhi NCR.

Mr. Inderbethal Singh Thakral, CEO and Executive Director of Thakral, said: *"We are pleased to collaborate with Manipal Hospitals, one of India's leading hospital groups. This arrangement provides our Group an opportunity to participate in the growth of India's healthcare sector and marks our foray into healthcare-focused real estate."*

Mr. Dilip Jose, Chief Executive Officer (CEO) of Manipal Hospitals, said: *"Delhi NCR is an important market for Manipal Hospitals. The proposed hospital in Gurugram will enable us to strengthen our presence in the region and serve its growing healthcare needs. We are pleased to collaborate with the Thakral Group and look forward to bringing Manipal Hospitals' clinical expertise and patient-centric model of care to this location."*

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About Thakral Corporation Ltd

Thakral Corporation Ltd is listed on the SGX Mainboard since December 1995. The Group's core business comprises a growing investment portfolio in Australia, Japan, Singapore, India and London. Investments in Australia include the development and management of over-50s lifestyle resorts under ASX-listed GemLife Communities Group. The Japanese investment portfolio consists of landmark commercial buildings in Osaka, the country's second largest city. In India, the Group is developing a mixed-use healthcare-led real estate project in Gurugram, Delhi NCR.

The Group invests in the management and marketing of leading beauty, fragrance and lifestyle brands in Asia, serving customers directly through retail flagship stores, multi-brand specialty retailers and e-commerce platforms. In India, the Group distributes Nespresso products through boutiques, online channels, and sales to hospitality and corporate customers.

The Group is also the authorised distributor of DJI drones, drone accessories and audio-visual equipment in 7 countries in South Asia. Under the "Make in India" initiative, the Group is also expanding its presence in agriculture and enterprise drones as well as drone components in India through local manufacturing and branding via its subsidiaries and associated companies.

Furthermore, the Group makes strategic investments in next innovation ventures that complement its existing business relationships and networks, including acting as a cornerstone investor or participating in early funding. These investments aim to harness potential synergies and explore new business opportunities.

For more information, please visit www.thakralcorp.com.

About Manipal Hospitals

Manipal Hospitals (NSE/BSE: MANIPALHOS) is one of India's leading integrated healthcare providers serving ~ 8 million patients annually, focussed on providing accessible, high-quality healthcare services. Manipal's integrated network today has a pan-India footprint of 50 hospitals with over 13,400 licensed beds across 14 States & Union Territories. The network is India's largest multispecialty hospital network by bed capacity, supported by a talented pool of 11,000+ doctors and an employee strength of over 25,000.

With a commitment to provide patient-centric care, Manipal Hospitals combines clinical expertise with advanced technology, research and innovation to serve a multitude of patients across the globe. Its continued focus on clinical quality and operational excellence is reflected in its NABH accreditation, with several of its hospitals also accredited by NABL and recognised for its excellence in nursing and emergency care.

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For more information, please visit https://www.manipalhospitals.com.

This joint press release is issued by Thakral Corporation Ltd and Manipal Hospitals.

For more information, please contact:

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