



Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

Date: 14th May, 2026

To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: BSE Scrip code - 507910 - Fiberweb (India) Limited

NSE Scrip code: FIBERWEB

Sub.: Announcement under Regulation 30 of SEBI LODR Regulations 2015 - Business Update on Expansion Plans and President's Address.

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the President of the Company Mr. Bhavesh Pravin Sheth has shared certain updates on the business performance and proposed expansion plans of the Company.

In continuation to the earlier business update shared in February 2026 regarding the proposed expansion in the nonwoven flushable products segment, the Company has reassessed the said project considering prevailing market conditions and industry outlook. Accordingly, instead of the earlier proposed investment of approximately Rs. 165 Crores, the Company is now pursuing a revised project for manufacturing nonwoven felted products using recycled materials with a proposed investment of approximately Rs. 50 Crores.

The revised project is expected to generate estimated annual revenue/top line of approximately Rs. 175 Crores and projected profitability/bottom line of approximately Rs. 30 Crores. The Company believes that the revised business strategy aligns with sustainable growth objectives and evolving market opportunities.

We request you to kindly take the same on record.

Thanking you,
For **Fiberweb (India) Limited**

Pravin V. Sheth
Director
DIN: 00138797

Encl: as above

Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018

Mumbai : "KIRAN", Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.

Phone: 91 (22) 2404 4855 / 76 / 24082689 / 90

Regd. Office : Airport Road, Kadaiya, Nani Daman, (U.T.) – 396210.

& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com

CIN NO: L25209DD1985PLC004694



ISO 9001:2015, 14001:2015, ISO 45001:2018



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President Mr. Bhavesh Pravin Sheth's address on Revised Expansion Plans

"When we had envisioned our expansion project of nonwoven biodegradable flushable in late 2024, the product was in short supply globally, and global demand was estimated to grow at 20% year over year from 2024 till 2032 due to Green initiatives being implemented by various countries including UK, EU and US; which would have ensured a large market for flushable and assured high margins to justify the large investment in this project.

However, factors like US pulling out of Paris accord in early 2025 which was the primary driver for Green initiatives, the geopolitical problems since 2025 that have caused economic crisis around the world, the tariff uncertainty, and recent conflict in Middle East have resulted in the slowest GDP growth rate in the major markets for flushable, which along with other factors like legislative changes mandating use of flushable being put on hold, deregistration of spunlace flushable in favor of paper etc., have led to the actual growth in demand being much lower at around 0.5% annually.

Without the forecasted growth in global demand, the current situation in 2026 is one of significant oversupply, which has made it very difficult for any new entrant to achieve minimal capacity utilization, and also wiped away the high margins.

At currently forecasted CAGR of 8.2%, it will take about seven years for global demand to catch up with the currently installed capacity, therefore, the current situation of oversupply is not a temporary phenomenon and is expected to last till 2032.

Therefore, we have decided not to pursue the nonwoven flushable project at this time and will not be availing the sanctioned term loan from SBI for this project.

The company will however continue with its expansion and has started working on a project for production of nonwoven felted products manufactured using recycled material, thereby continuing the company's commitment to sustainability.

The capex for the new project is just one-third of the biodegradable flushable project. Despite the much lower capex, the company will still achieve gross revenues that will be 70% of expected revenue from the flushable project, and net revenue which will be 60% of estimated revenue from the flushable project. Hence, this project will contribute significantly to the company's growth and profitability, and at a much reduced financial exposure.

The conflict in Middle East which started on 28 February 2026 has been significantly impacting the price of crude oil, which in turn has impacted the price and availability of polymers which are the principal raw materials used by us in production of nonwovens, and this has led to volatility in the prices of our products which we offer to our customers. This current crisis had affected practically every industry, and more particularly industries like ours whose input costs are dictated by the price of oil. While we have navigated quite successfully through these challenges and maintained a steady sales stream to a great extent, it has had an impact on our results for this quarter, hence our gross revenue for the quarter ended is Rs. 972.07 crores, and net profit (pre-tax) is Rs. 176.65 crores."

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