

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING  
HELD ON **07.07.2026** THROUGH VIDEO CONFERENCE

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**CORAM:** HON'BLE SHRI SANJIV JAIN, MEMBER (JUDICIAL)  
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

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**IN THE MATTER OF** : Alcon Laboratories (India) Pvt Ltd  
Vs  
Vasan Health Care Pvt Ltd

**MAIN PETITION NUMBER** : CA/1/IB/2017

**(IA/MA) APPLICATION NUMBERS**

IA(IBC)/1533(CHE)2025; IA(IBC)/198(CHE)/2026; IA(IBC)/459/(CHE)/2026;  
IA/1012(CHE)/2022; IA/997(CHE)/2022; IA/1027(CHE)/2022  
IA/1303(CHE)/2022; IA/1011(CHE)/2022; IA/799(CHE)/2022  
IA/1028(CHE)/2022; IA/1088(CHE)/2022; IA/1208(CHE)/2022  
IA/1214(CHE)/2022; IA/222(CHE)/2023; IA/1024(CHE)/2022  
IA/2044(CHE)/2024; IA/1260(CHE)/2024; IA/2219(CHE)/2024  
IA(IBC)/261(CHE)/2025; IA(IBC)/524(CHE)/2026

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**ORDER**

**IA(IBC)/1533(CHE)2025**

**IA(IBC)/198(CHE)/2026**

**IA(IBC)/459/(CHE)/2026**

Present: Mr. Goutham Ram Vittal, Ld. Counsel for the Corporate Debtor.  
Ms. Shubharanjani, Ld. Counsel for the ESIC.

Heard and perused.

In the present case, ESIC has made the attachment after the approval of the Resolution Plan.

Ld. Counsel for the ESIC on instructions submits that ESIC has taken a decision to refund the amount attached. A Demand Draft for a sum of Rs.5,04,084/- in respect of the application IA(IBC)/459/(CHE)/2026 is ready to be handed over to the Applicant / Corporate Debtor / SRA. In a week's time Demand Draft in respect of IA(IBC)/1533(CHE)2025 will be ready to be handed over to the Applicant / Corporate Debtor / SRA. The application IA(IBC)/198(CHE)/2026 is for amendment in IA(IBC)/1533(CHE)2025, which after disposal of the application IA(IBC)/1533(CHE)2025 would become infructuous.

**Recording the submissions, the applications IA(IBC)/1533(CHE)2025; IA(IBC)/198(CHE)/2026 and IA(IBC)/459/(CHE)/2026 are disposed of with directions to ESIC to hand over the demand draft of the amount attached within a week to the Applicant / Corporate Debtor / SRA. The attachment on the bank account is directed to be removed based on clean slate theory.**

**Compliance be submitted.**

**IA/1012(CHE)/2022; 5 IA/997(CHE)/2022  
IA/1027(CHE)/2022; IA/1303(CHE)/2022  
IA/1011(CHE)/2022; IA/799(CHE)/2022  
IA/1028(CHE)/2022; IA/1088(CHE)/2022  
IA/1208(CHE)/2022; 13 IA/1214(CHE)/2022  
IA/222(CHE)/2023; IA/1024(CHE)/2022**

Present: Mr. M.S.Viswanathan along with Mr.Krishna Dath, Ld. Counsel for the EPFO.

Ms. Yajura Devi along with Mr. Goutham Ram Vittal, Ld. Counsel for Vasan Health Care Pvt. Ltd.

These applications relate to the claims under Section 7A, 7Q and 14B.

A joint memo has been filed vide SR.No.1984 dated 05.05.2026 perusal of which reveals that most of the 7A dues are either paid or not disputed. The same could not be adjusted for want of ECR Forms by the Corporate Debtor / SRA. In relation to IA/799/2022 and IA/1208/2022, these claims relate to the sub-contractor engaged by the Corporate Debtor. According to EPFO in case the sub-contractor fails to pay the EPFO claims, the employer is liable. It is also noticed in IA/222/2023 that the claims were filed after the plan was approved. In IA/1024/2022, the EPFO filed the revised claims after getting the 7A dues.

Ld. Counsel for the EPFO submits that at present EPFO is not harping on the 14B dues. There is an amnesty scheme which the Corporate Debtor / SRA may avail.

**IA/2044(CHE)/2024; IA/1260(CHE)/2024  
IA/2219(CHE)/2024; IA(IBC)/261(CHE)/2025  
IA(IBC)/524(CHE)/2026**

Present: Ms. Yajura Devi along with Mr. Goutham Ram Vittal, Ld. Counsel for Vasam Health Care Pvt Ltd.  
Mr. M.S.Viswanathan along with Mr.Krishna Dath, Ld. Counsel for the EPFO.

Heard.

These applications pertain to 7Q and 14B dues claimed by EPFO after the passing of the Resolution Plan by the CoC / Tribunal. These claims were not filed at the time of CIRP. Even, the assessment orders are after the approval of the CoC / Tribunal.

Ld. Counsel for the Applicant has placed a letter dated 29.04.2026 stating that fresh letter has been issued to the SRA despite matter is subjudice in IA/524/2026.

Ld. Counsel has filed a common memo vide SR.No.1233 dated 19.03.2026 to demonstrate that the claims are not payable by the Corporate Debtor / SRA.

List the applications for hearing on **30.07.2026**.

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**Ld. Counsels for the parties are directed to file common short synopsis of arguments, giving the case laws and relevant paragraphs.**

**Till then, the notice dated 29.04.2026 be not given effect and no coercive action be taken in relation to claims in the above applications.**

**-sd-**

**[VENKATARAMAN SUBRAMANIAM]  
MEMBER (TECHNICAL)**

MS

**-sd-**

**[SANJIV JAIN]  
MEMBER (JUDICIAL)**

Date: 07.07.2026