Manorama
Industries Limited

KHASRA No. - 2449-2610,
Parswani Road, Near
Birkoni Industrial Area,
Mahasamund (C.G.)– 493445

September 22, 2026

To,
The Manager
Listing Department
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

Scrip Code: 541974
ISIN: INE00VM01036

To
The Manager,
Listing Department
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Symbol: MANORAMA
ISIN: INE00VM01036

Sub: Outcome of the Board Meeting of the Company held today i.e. Tuesday, September 22, 2026.

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e., Tuesday, September 22, 2026, which commenced at 01:30 P.M. (IST) and concluded at 02: 16 P.M. (IST) has inter alia, considered, approved and taken on record the following:

1. Approved increase in share capital of up to ₹ 10,00,00,000/- (Indian Rupees Ten Crore only) in Manorama Africa Benin, Benin, its wholly-owned subsidiary, in one or more tranches.

2. Approved increase in share capital of up to ₹ 10,00,00,000/- (Indian Rupees Ten Crore only) in Manorama Savanna Togo Sarl, Togo, its wholly-owned subsidiary, in one or more tranches.

3. Approved increase in share capital of up to ₹ 10,00,00,000/- (Indian Rupees Ten Crore only) in Manorama Africa Savanna, Ivory Coast, its wholly-owned subsidiary, in one or more tranches.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 for Item Nos. 1 to 3 are enclosed as Annexure I.

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Parswani Road, Near
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We request you to take the above information on record.

Yours faithfully,

Thanking You,

For Manorama Industries Limited

Deepak Sharma
Digitally signed by Deepak Sharma
Date: 2026.09.22 14:32:13 +05'30'

MANORAMA INDUSTRIES LTD.

Deepak Sharma
Company Secretary and Compliance Officer
Membership No: A48707

Encl: As above.

ANNEXURE I

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026.

A. Increase in the share capital of the wholly owned subsidiary, Manorama Africa Benin, Benin:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Manorama Africa Benin, a wholly owned subsidiary of the Company incorporated in Benin, is engaged in trading activities. The entity was incorporated in October 2024 with an initial share capital of CFA 20 Lakh and recorded a turnover of approximately ₹ 6.23 crore during FY 2025-26. The proposed share capital infusion is for working capital requirements and general corporate purposes including meeting operational requirements of the subsidiary company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	The proposed subscription to the increased share capital of Manorama Africa Benin falls within a related party transaction, as Manorama Africa Benin is a wholly owned subsidiary of Manorama Industries Limited. The promoter / promoter group / group companies do not have any direct interest in the transaction other than through their shareholding, if any, in Manorama Industries Limited. The transaction is being undertaken between the Company and its wholly owned subsidiary and is on an arm's-length basis.
3.	Industry to which the entity being acquired belongs	The entity is engaged in trading and related business activities.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition	The proposed share capital infusion is for working capital requirements and general corporate purposes including meeting operational requirements of the subsidiary company. The increase in share capital is aligned with the

	of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Company's existing business activities and is expected to strengthen its international operations and market presence.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The proposed share capital increase is subject to applicable regulatory and statutory approvals, permissions and filings, if any, required under the laws of the relevant jurisdiction.
6.	Indicative time period for completion of the acquisition	The Company intends to complete the transaction in a calibrated and phased manner as and when required, aligned with business milestones and actual funding needs, thereby ensuring efficient capital deployment and preserving financial discipline. The transaction is subject to necessary statutory, regulatory, and corporate approvals in the relevant jurisdiction.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration. The Company will subscribe to the increased share capital of Manorama Africa Benin through cash infusion. No share swap or other consideration is involved.
8.	Cost of acquisition and/or the price at which the shares are acquired	Cash consideration of up to ₹ 10 Crore. Shares will be subscribed pursuant to the share capital increase as per applicable laws and regulations.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% shareholding/control to be retained in Manorama Africa Benin. The number of shares to be subscribed will be determined pursuant to the approved share capital increase.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of	Manorama Africa Benin, a wholly owned subsidiary of Manorama Industries Limited, was incorporated in Benin on October 15, 2024 and operates in the Trading Industry. The entity reported a turnover of approximately ₹ 6.23 Crore in

	incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	FY 2025-26. Turnover for periods prior to FY 2025-26 is NIL. The subsidiary has operations in Benin and the proposed share capital infusion is for working capital requirements and general corporate purposes including meeting operational requirements.

B. <u>Increase in the share capital of the wholly owned subsidiary, Manorama Savanna Togo Sarl, Togo.</u>

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Manorama Savanna Togo Sarl, a wholly owned subsidiary of the Company incorporated in Togo, is engaged in Trading activities. The entity was incorporated in September 2024 with an initial capital of CFA 20 lakh and did not record any significant turnover during FY 2025–26. The proposed share capital infusion is for working capital requirements and general corporate purposes including meeting operational requirements of the subsidiary company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	The proposed subscription to the increased share capital of Manorama Savanna Togo Sarl falls within a related party transaction, as Manorama Savanna Togo Sarl is a wholly owned subsidiary of Manorama Industries Limited. The promoter / promoter group / group companies do not have any direct interest in the transaction other than through their shareholding, if any, in Manorama Industries Limited. The transaction is being undertaken between the Company and its wholly owned subsidiary and is on an arm's-length basis.

3.	Industry to which the entity being acquired belongs	The entity is engaged in trading and related business activities.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed share capital infusion is for working capital requirements and general corporate purposes including meeting operational requirements of the subsidiary company. The proposed share capital is aligned with the Company's existing business activities and is expected to strengthen its international operations and market presence.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The proposed share capital increase is subject to applicable regulatory and statutory approvals, permissions and filings, if any, required under the laws of the relevant jurisdiction.
6.	Indicative time period for completion of the acquisition	The Company intends to complete the transaction in a calibrated and phased manner as and when required, aligned with business milestones and actual funding needs, thereby ensuring efficient capital deployment and preserving financial discipline. The transaction is subject to necessary statutory, regulatory, and corporate approvals in the relevant jurisdiction.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration. The Company will subscribe to the increased share capital of Manorama Savanna Togo Sarl through cash infusion. No share swap or other consideration is involved.
8.	Cost of acquisition and/or the price at which the shares are acquired	Cash consideration of up to ₹ 10 Crore. Shares will be subscribed pursuant to the share capital increase as per applicable laws and regulations.
9.	Percentage of shareholding / control	100% shareholding/control to be retained in Manorama Savanna Togo Sarl. The number of shares to be subscribed

	acquired and / or number of shares acquired	will be determined pursuant to the approved share capital increase.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Manorama Savanna Togo Sarl, a wholly owned subsidiary of Manorama Industries Limited, was incorporated in Togo on September 18, 2024 and operates in the Trading Industry. The entity did not record any turnover during FY 2024–25 and FY 2025–26. Turnover for periods prior to FY 2024-25 is not applicable. The subsidiary has operations in Togo and the proposed share capital infusion is for working capital requirements and general corporate purposes including meeting operational requirements of the subsidiary company.

C. **Increase in the share capital of the wholly owned subsidiary, Manorama Africa Savanna, Ivory Coast:**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Manorama Africa Savanna, a wholly owned subsidiary of the Company incorporated in Ivory Coast, is engaged in Trading activities. The entity was incorporated in October 2024 with an initial capital of CFA 20 lakh and, being recently incorporated, does not have significant turnover. The proposed share capital infusion is for working capital requirements and general corporate purposes including meeting operational requirements of the subsidiary company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any	The proposed subscription to the increased share capital of Manorama Africa Savanna falls within a related party transaction, as Manorama Africa Savanna is a wholly owned subsidiary of Manorama Industries Limited. The promoter / promoter group / group companies do not have any direct interest in the transaction other than through their

	interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	shareholding, if any, in Manorama Industries Limited. The transaction is being undertaken between the Company and its wholly owned subsidiary and is on an arm's-length basis.
3.	Industry to which the entity being acquired belongs	The entity is engaged in trading and related business activities.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed share capital infusion is for working capital requirements and general corporate purposes including meeting operational requirements of the subsidiary company. The proposed share capital increase is aligned with the Company's existing business activities and is expected to strengthen its international operations and market presence.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The proposed share capital increase is subject to applicable regulatory and statutory approvals, permissions and filings, if any, required under the laws of the relevant jurisdiction.
6.	Indicative time period for completion of the acquisition	The Company intends to complete the transaction in a calibrated and phased manner as and when required, aligned with business milestones and actual funding needs, thereby ensuring efficient capital deployment and preserving financial discipline. The transaction is subject to necessary statutory, regulatory, and corporate approvals in the relevant jurisdiction.
7.	Consideration - whether cash consideration or share swap or any other	Cash consideration. The Company will subscribe to the increased share capital of Manorama Africa Savanna through

	form and details of the same	cash infusion. No share swap or other consideration is involved.
8.	Cost of acquisition and/or the price at which the shares are acquired	Cash consideration of up to ₹ 10 Crore. Shares will be subscribed pursuant to the share capital increase as per applicable laws and regulations.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% shareholding/control to be retained in Manorama Africa Savanna. The number of shares to be subscribed will be determined pursuant to the approved share capital increase.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Manorama Africa Savanna, a wholly owned subsidiary of Manorama Industries Limited, was incorporated in Ivory Coast on October 10, 2024 and operates in the Trading Industry. The entity did not record any turnover during FY 2024–25 and FY 2025–26. Turnover for periods prior to FY 2024-25 is not applicable. The subsidiary has its presence in Ivory Coast and the proposed share capital infusion is for working capital requirements and general corporate purposes including meeting operational requirements of the subsidiary company.