November 27, 2026

To,
The General Manager
Listing Compliance Department
BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400 001.

Subject: Submission of 41st Annual Report along with Notice of Annual General Meeting pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 512279

Dear Sir/Madam,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the **41st Annual Report of the Company for the financial year 2025–26**, along with the Notice convening the 41st Annual General Meeting (AGM) of the Members of the Company.

The 41st AGM of the Company is scheduled to be held on **Tuesday, December 22, 2026, at 11:00 a.m. (IST)** through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The voting period begins on December 19, 2026 at 9.00 am and ends on December 21, 2026 at 5.00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of December 15, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In this regard, we wish to inform you that the Registrar of Companies, Pune, has granted permission to the Company to hold its 41st AGM on or before December 31, 2026. A copy of the approval letter issued by the Registrar of Companies, Pune, is also enclosed herewith for your reference and records.

You are requested to kindly take the above information and the enclosed documents on record.

Yours faithfully,
For N2N Technologies Limited
Rakesh Kankariya
Digitally signed by Rakesh Kankariya
Date: 2026.11.27 19:07:38 +05'30'
Rakesh Kankariya
Company Secretary
Enclosures:

1. 41st Annual Report for the financial year 2025–26, along with the Notice of AGM.
2. Approval letter issued by the Registrar of Companies, Pune.

सत्यमेव जयते

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
Office of the Registrar of Companies

Sheti Mahamndal Bhavan, 1st Floor, 270, Bhamburda, Senapati Bapat Road, Pune, Maharashtra, India, 411016

DATED: 11/09/2026

IN THE MATTER OF M/S N2N TECHNOLOGIES LIMITED CIN L72900PN1985PLC145004
AND
IN THE MATTER OF EXTENSION UNDER SECTION 96(1) OF THE COMPANIES ACT, 2013

The Company has closed its accounting year on 31/03/2026 and the Annual general meeting of the company is due to be held on 30/09/2026 as per requirements of section 96 of the Companies Act, 2013. The company has made an application vide SRN AC5946211 on 10/09/2026 requesting for an extension of time for the purpose of holding AGM on the following grounds

As per the application of the company, Extension of 3 months is granted in terms of proviso 3 of S. 96 of Companies Act, 2013.

Keeping in view, the aforesaid circumstances due to which company cannot hold its Annual General Meeting on time, extension of 3 months is considered.

ORDER

Under the power vested in the undersigned by virtue of section 96(1) read with second proviso attached thereto extension of 3 months is hereby granted. However, the company is hereby advised to be careful in future in compliance of the provisions of the Companies Act, 2013.

Yours faithfully,

Parvez Naikwadi

Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies

Registrar of Companies

ROC Pune

Mailing Address as per record available in Registrar of Companies office:

N2N TECHNOLOGIES LIMITED

909, Budhwar Peth, Opp Gujrat Lodge, Pune City, Pune- 411002, Maharashtra, India

Note: This letter is to be generated only when the application is approved by ROC office



N2N TECHNOLOGIES LIMITED

FY-2025 - 2026

41st ANNUAL REPORT.

Board of Directors

01. Mr. Rahul Shah
Director - Resigned on September 24, 2026

02. Mr. Tushar Shah
Director - Resigned on August 13, 2026

03. Trupti Pandit
Director – Resigned on August 13, 2026

04. Mr. Nariman Karbhari
Chairman & Non-Executive Director– Appointed on August 12, 2026

05. Firoze Nariman Kapadia – Director
Appointed on August 12, 2026

06. Mr. Mehul J Parekh - Director
– Appointed on August 12, 2026

07. Mr. Animesh Tapiawala
Non-Executive Director – Appointed on August 12, 2026

Key Managerial Personnel

01. Twinkle Upadhyayay Company Secretary – Resigned on June 30, 2026

02. Mr. Rakesh Kankariya – Company Secretary – Appointed on September 30, 2026

03. Mr.Firoze Nariman Kapadia – Chief Financial Officer – Appointed on November 2, 2026

04. Mr. Mehul Jayant Parekh – Chief Executive Officer – Appointed on November 2, 2026

TABLE OF CONTENTS

Particulars	Page No
AGM Notice	1-13
Directors Report & its Annexures	14 - 35
Auditors Report	36 - 42
Balance Sheet	43 - 43
Statement of Profit & Loss Account & Cash Flow Statement	44 - 46
Notes forming part of the financial statements	47 - 64

Corporate Information:
Name: N2N Technologies Limited
CIN: L72900PN1985PLC145004
Scrip Code: 512279
Scrip Name: N2NTECHNO
ISIN: INE043F01011
Listing: BSE Limited

Banker
ICICI Bank Limited

Statutory Auditor:
M/s DMKH & Co.
Chartered Accountants
Fortune Building, Baner Pashan Link Road,
Pune

Registered Office:
N2N Technologies Limited
Office No 909, Budhwar Peth, Opp. Gujrat Lodge Pune-411 002
Tel: 020-30525201
Fax: 020-30547400
Website: www.n2ntechno.com

Registrar & Share Transfer Agent:
MUFG Intime India Private Limited,
C 101, 247 Park, Lal Bahadur Shastri Rd, Surya Nagar,
Gandhi Nagar, Vikhroli West, Mumbai, Maharashtra
Contact Person: Mr. Santosh Gamare
Tel: 022 2820 7203
Email id: santosh.gamare@linkintime.co.in

Investors Grievance email id:
Email id: investors@n2ntechno.com

N2N TECHNOLOGIES LIMITED
Registered Office: Office No 909, Budhwar Peth, Opp. Gujrat Lodge, Pune- 411 002
CIN: L72900PN1985PLC145004

AGM NOTICE

NOTICE is hereby given that the 41st Annual General Meeting of the members of **N2N Technologies Limited** will be held on **Tuesday, December 22, 2026 at 11.00 AM**. Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM) to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet for the year ended March 31, 2026 and the Statement of Profit & Loss Account as on that date together with reports of the Directors and the Auditors thereon.

SPECIAL BUSINESS

2. APPOINTMENT OF MR. NARIMAN KARBHARI (DIN: 11504797) AS A DIRECTOR

To consider and, if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with the Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the Articles of Association of the Company, **Mr. Nariman Karbhari (DIN: 11504797)**, who was appointed as an Additional Director of the Company by the Board of Directors with effect from August 12, 2026, pursuant to Section 161(1) of the Act, and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received the requisite notice under Section 160 of the Act, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including filing of necessary forms and returns with the Registrar of Companies and making requisite intimations to the Stock Exchange."

3. APPOINTMENT OF MR. FIROZE NARIMAN KAPADIA (DIN: 05236864) AS A DIRECTOR

To consider and, if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with the Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the Articles of Association of the Company, **Mr. Firoze Nariman Kapadia (DIN: 05236864)**, who was appointed as an Additional Director of the Company by the Board of Directors with effect from August 12, 2026, pursuant to Section 161(1) of the Act, and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received the requisite notice under Section 160 of the Act, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including filing of necessary forms and returns with the Registrar of Companies and making requisite intimations to the Stock Exchange."

4. **APPOINTMENT OF MR. ANIMESH TAPIAWALA (DIN: 11657381) AS A DIRECTOR**

To consider and, if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with the Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the Articles of Association of the Company, **Mr. Animesh Tapiawala (DIN: 11657381)**, who was appointed as an Additional Director of the Company by the Board of Directors with effect from August 12, 2026, pursuant to Section 161(1) of the Act, and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received the requisite notice under Section 160 of the Act, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including filing of necessary forms and returns with the Registrar of Companies and making requisite intimations to the Stock Exchange."

5. APPOINTMENT OF MR. MEHUL JAYANT PAREKH (DIN: 00026776) AS A DIRECTOR

To consider and, if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with the Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in accordance with the Articles of Association of the Company, **Mr. Mehul Jayant Parekh (DIN: 00026776)**, who was appointed as an Additional Director of the Company by the Board of Directors with effect from August 12, 2026, pursuant to Section 161(1) of the Act, and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received the requisite notice under Section 160 of the Act, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including filing of necessary forms and returns with the Registrar of Companies and making requisite intimations to the Stock Exchange."

6. SHIFTING OF REGISTERED OFFICE OF THE COMPANY FROM PUNE TO MUMBAI

To consider and, if thought fit, to pass the following resolution as a **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Section 12(5) and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 28 of the Companies (Incorporation) Rules, 2014, and subject to the confirmation of the Regional Director, Western Region, Ministry of Corporate Affairs, consent of the Members be and is hereby accorded for shifting the Registered Office of the Company from **Office No. 909, Budhwar Peth, Opp. Gujarat Lodge, Pune – 411 002, Maharashtra** to **6th Floor, SKYPARK BUILDING, 601, Ajit Glass Garden Road, Oshiwara, Goregaon East, Mumbai, Maharashtra – 400104**, within the State of Maharashtra.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to make necessary applications, file requisite forms and documents with the Regional Director, Registrar of Companies and other statutory authorities, and to do all such acts, deeds and things as may be necessary to give effect to this resolution."

By Order of the Board of Directors

Place: Pune
Date: November 26, 2026

Rakesh Kankariya
Company Secretary

Notes:

1. The Ministry of Corporate Affairs ("MCA") has vide its Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 5, 2022, Circular No. 10/2022 dated December 28, 2022 and Circular No. 09/2023 dated September 25, 2023 read with the Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 April 13, 2020 (collectively referred as "MCA circulars") and Securities and Exchange Board of India ("SEBI") vide its circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 7, 2023 (collectively referred to as "SEBI Circulars"), MCA General Circular No. **03/2025 dated September 22, 2025** continues to permit AGMs through VC/OAVM until further orders, subject to the framework in General Circular No. 20/2020. In compliance with the MCA circulars and SEBI circulars, the 36th AGM of the Members of the Company is being held through VC/OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.

2. Registrar of Companies, Pune has permitted the Company the conduct the AGM for the FY 2025-2026 until December 31, 2025. Therefore, the AGM is being conducted within the time limit as allowed by the Registrar of Companies, Pune.

   This meeting would be held in the following manner:

   a) **ZOOM Platform** would be used as the online platform for Video Conferencing.
   b) **ZOOM Link:**
   Meeting URL:
   https://us06web.zoom.us/j/86317186067?pwd=5SWN0a21urKUUbjQKiOvbFVRETqral.1
   Meeting ID: 863 1718 6067
   Passcode: 442335

   c) Meeting would be started 15 minutes prior to the appointed time and the members may join up to 15 minutes after the scheduled time for the meeting. Members/ invitees are advised to join the meeting at least 15 minutes in advance via ZOOM APP, through their respective PC from their home location.
   d) Attendance of Members through VC shall be counted for all the purposes of the meeting.
   e) Before the actual date of meeting, the facility of remote e-voting shall be provided, also a facility for e-voting during the meeting shall be provided in accordance with the Act and the Rules.
   f) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 3 days prior to meeting date mentioning their name, demat account number/folio number, email id, mobile number at investors@n2ntechno.com . The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 3 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

   How to Join

   I. Members may attend the AGM using VC facility on a live streaming link available at www.evotingindia.com under shareholders / members login by using the remote e-voting login credentials. The link for live streaming of the AGM will be available under the EVSN of the Company. The members holding shares either in demat form or in certificate form shall follow the instructions given in para 15 below to join the AGM through VC facility.

II. Members can participate in the AGM through desktop / laptop/smart phone / tablet. However, for better experience and smooth participation, it is advisable to join the Meeting through desktop / laptop connected through broadband.

On desktop / laptop

- On clicking the link to attend the AGM, webpage will open, it will ask for your Name, Email-id
- Fill name of the 1st shareholder as appearing in the demat account statement / share certificate
- Fill the email ID registered with the depository / the Company
- Click on submit

On smart phone / tablet

- Download the ZOOM app on your smart phone / tablet. ZOOM app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. This app can be downloaded without any charge.
- On clicking the link to attend the AGM, a new page will open in the app which will ask for your name and email ID
- Fill name of the 1st shareholder as appearing in the demat account statement / share certificate
- Fill the email ID registered with the depository / the Company
- Click on submit

Members who face any technical difficulty in accessing **www.evotingindia.com** may contact toll free no. 1800225533.

The members are requested to adhere to the following General Guidelines during order to ensure smooth virtual meeting:

- No person other than the invited participants should have access to this e-meeting.
- Kindly download the ZOOM meeting App and test the link in advance before the start of the meeting.
- At the start of the meeting, please keep your video on so that the Company Secretary can complete the roll call. The officers of the company will undertake roll call to seek a confirmation on the presence of all the Members/ invitees/ Directors.
- The entire meeting proceedings will be recorded.
- The Company Secretary/ Organiser shall keep all the participants on mute by default at the start of the meeting and the respective participants/members can unmute themselves at the time of speaking.
- Every participant shall identify himself/ herself at the time of speaking on any query
- To ensure smooth and orderly flow of the meeting, it is recommended that all questions/comments may be raised after the completion of presentation particular agenda.
- Please ensure the WIFI/Dongle/hotspot/Router is up and running with good speed during the whole meeting to enable participation efficiently.
- In case of any loss of signal/drop out due to any technical glitch please re-join and confirm your presence at the earliest.
- If member/ invitee need any assistance during the meeting he/she can reach out to Organiser as details given below: Twinkle Upadhyaya: investors@n2ntechno.com

3. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2025-2026 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-2026 will also be available on the Company's website www.n2ntechno.com, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The detailed process for registration of email address of the shareholders whose email address is not registered with the Company or depository participants / depository is forming part of this Notice.

As per the MCA Circulars, the Shareholders may also note that the Company would not be sending the Annual Report for the financial year 2025-26 and AGM notice by post to the shareholders whose email address is not registered with the Company/depository.

4. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

5. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

6. Pursuant to Section 91 of the Companies Act, 2013, Register of shareholders and Share Transfer Books of the Company will remain closed from **December 18, 2026 to December 22, 2026** (both days inclusive), for the purpose of the Annual General Meeting.

7. The members desiring to inspect the documents referred to in this Notice and other statutory registers are required to send requests on the Company's email address: investors@n2ntechno.com, An extract of such documents would be made available to the members on their registered email address.

8. Shareholders who hold shares in demat form are requested to direct any change of address, updates of savings bank account details to their Depository Participant(s). Shareholders holding shares in physical form are requested to notify/send any change in their address/mandate/bank account details to the Company's Registrar and Transfer Agent

9. Institutional / Corporate Shareholders intending to participate in the Annual General Meeting through their authorised representatives are requested to send a duly certified copy of their Board Resolution / Governing Body resolution / Authorisation letter, etc. authorising their representatives to attend and vote through remote e-voting on their behalf at the said Meeting to investors@n2ntechno.com with a copy marked to helpdesk.evoting@cdslindia.com.

10. To support the 'Green Initiative', shareholders who have not registered their e-mail addresses are requested to register the same with their Depository Participant or with the Company's Registrar & Share Transfer Agents.

11. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

12. Voting through electronic means:

    In terms of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the Secretarial Standards issued by the Institute of Company Secretaries of India, the Company is providing facility to exercise votes on the items of business given in the notice through electronic voting system, to shareholders holding shares as on **December 15, 2026 (Tuesday)**, being the cut-off date ("Record date" for the purpose of Rule 20(3)(vii) of the said Rules) fixed for determining voting rights of shareholders entitled to participate in the e-voting process through the e-voting platform provided by Central Depository Services (India) Limited (CDSL).

    The e-voting rights of the shareholders/beneficiary owners shall be reckoned on the equity shares held by them as on **December 15, 2026 (Tuesday)**, being the Record Date.

13. In addition to the remote e-voting facility provided by the Company, the members who have not cast their vote on resolutions through remote e-voting would be given a facility to cast their vote through e-voting during the AGM. The instruction for the same is forming part of this Notice.

The investors are requested to attend the meeting and cast their vote through remote e-voting / e-voting.

The instructions for shareholders voting electronically are as under:

(i) **CDSL EVSN: 261126009**

(ii) The voting period begins on **December 19, 2026 at 9.00 am and ends on December 21, 2026 at 5.00 pm.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **December 15, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(iii) Shareholders who have voted through e-voting module, would not be entitled to vote at the meeting venue.

(iv) The shareholders should log on to the e-voting website www.evotingindia.com.

(v) Click on Shareholders.

(vi) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for **CDSL's EASI/EASIEST** e-services, you can log-in at https://www.cdslindia.com from **Login - Myeasi** using your login credentials. Once you successfully log-in to **CDSL's EASI/EASIEST** e-services, click on **e-Voting** option and proceed directly to cast your vote electronically.

(vii) Next enter the Image Verification as displayed and Click on Login.

(viii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(ix) If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by the Company / RTA or contact Company / RTA
Dividend Bank Details or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(x) After entering these details appropriately, click on "SUBMIT" tab.

(xi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xii) For Shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xiii) Click on the EVSN for the **N2N TECHNOLOGIES LIMITED** to vote.

(xiv) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xvi) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xviii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xix) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xx) **Shareholders can also cast their vote using CDSL's mobile app m-Voting. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.**

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders -, please provide Demat account detials (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Company/RTA email id.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at https://www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

(xxi) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz;

investors@n2ntechno.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

(xxii) If you have any queries or issues regarding Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

- The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on **December 15, 2026.**

- The Company has appointed, **CS Hardik Savla** as the Scrutinizer to scrutinize the e-voting process (including the ballot form received from the shareholders who do not have access to the e-voting process) in a fair and transparent manner.

Helpdesk for Remote E-Voting and E-Voting during the AGM

- For any queries or issues relating to remote e-voting or e-voting during the AGM, Members may refer to the Frequently Asked Questions ("FAQs") and the e-voting user manual available under the Help section at www.evotingindia.com or contact CDSL through the following details:
- **Central Depository Services (India) Limited (CDSL)**
- E-mail:helpdesk.evoting@cdslindia.com
  Toll-free number: 1800 21 09911
- Members may also contact the Company at investors@n2ntechno.com for assistance.

- The results of e-voting on resolutions based on scrutinizers consolidated report will be declared on or after the AGM of the Company (within 48 hours from the conclusion of the AGM) and the resolutions will be deemed to be passed on the AGM date, subject to the receipt of the requisite numbers of votes in favour of the resolutions. The results declared along with the Scrutinizer's Report shall be submitted concerned stock exchange, immediately and will also be made available on the website of the Company.

By Order of the Board of Directors

Place: Pune
Date: November 26, 2026

Rakesk Kankariya
Company Secretary

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NOS. 2 TO 5: APPOINTMENT OF ADDITIONAL DIRECTORS AS DIRECTORS OF THE COMPANY

The Board of Directors of the Company, at its meeting held on August 12, 2026, appointed the following persons as Additional Directors of the Company pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ('the Act'), read with the applicable provisions of the Articles of Association of the Company:

1. Mr. Nariman Karbhari (DIN: 11504797);
2. Mr. Firoze Nariman Kapadia (DIN: 05236864);
3. Mr. Animesh Tapiawala (DIN: 11657381); and
4. Mr. Mehul Jayant Parekh (DIN: 00026776).

In terms of Section 161(1) of the Act, an Additional Director holds office up to the date of the next Annual General Meeting of the Company or the last date on which the Annual General Meeting ought to have been held, whichever is earlier.

Accordingly, the appointments of the aforesaid Additional Directors are being placed before the Members of the Company for their approval at the ensuing 41st Annual General Meeting.

The Company has received the requisite consent to act as Directors and declarations from the aforesaid persons confirming that they are not disqualified from being appointed as Directors under the provisions of Section 164 of the Act. The requisite disclosures and other documents, as prescribed under the applicable provisions of the Act and the rules made thereunder, have also been obtained by the Company.

The Board of Directors is of the opinion that the aforesaid persons possess the requisite knowledge, experience, skills and expertise and that their continued association with the Company as Directors would be beneficial to the Company.

The relevant particulars of the aforesaid Directors, including their qualifications, experience, expertise, shareholding, directorships in other companies, committee positions and other disclosures, as applicable, are provided below:

Particulars	Mr. Nariman Karbhari	Mr. Firoze Nariman Kapadia	Mr. Animesh Tapiawala	Mr. Mehul Jayant Parekh
DIN	11504797	05236864	11657381	00026776
Date of appointment	12.08.2026	12.08.2026	12.08.2026	12.08.2026
Age	78	61	58	68
Qualifications	Graduate	Graduate	Graduate	Graduate
Experience and expertise	Mr. Nariman Karbhari has experience in Treasury management and finance field	Mr. Firoze Kapadia is engaged in agro commodities business operating in West Africa. He has a strong background in agribusiness, strategic planning, and operational	Mr. Animesh Tapiawala is a finance professional with experience in financial management and corporate finance. He brings experience in	Mr. Mehul J. Parekh is a distinguished pharmaceutical industry professional with over 40 years of experience. He has served as Managing Director of a reputed

		management.	finance, accounting and financial operations to the Board.	pharmaceutical company engaged in the manufacture and export of Active Pharmaceutical Ingredients (APIs).
Shareholding in the Company	NIL	NIL	NIL	NIL
Directorships in other companies	Nil	1. Harmony Remedies Pvt Ltd 2. Tawasal Superapp Private Limited 3. Citadel Power Private Limited	1. Harmony Remedies Pvt Ltd	Harmony Remedies Pvt Ltd
Committee positions in other companies	NA	NA	NA	NA
Relationship with other Directors/KMP	No relationship	No relationship	No relationship	No relationship
Remuneration proposed	NIL	NIL	NIL	NIL
Number of Board Meetings attended during FY 2026-27	3	3	3	3

The terms and conditions of appointment of the aforesaid Directors shall be as set out in the respective resolutions. The proposed appointments are subject to the applicable provisions of the Companies Act, 2013 and the Articles of Association of the Company.

Interest of Directors and Key Managerial Personnel:

The nature and extent of any other concern or interest, financial or otherwise, of the other Directors, Key Managerial Personnel of the Company and their respective relatives, if any, in the aforesaid resolutions shall be as disclosed in accordance with the applicable provisions of the Act.

None of the Directors or Key Managerial Personnel of the Company, except the respective proposed appointees in relation to their individual appointments and their respective relatives, if any, having an interest therein, is concerned or interested, financially or otherwise, in the aforesaid resolutions, subject to the disclosures stated above.

The Board accordingly recommends the resolution set out at Item No. 2, 3, 4 and 5 of the accompanying Notice for approval of the Members by way of an Ordinary Resolution.

ITEM NO: 6 SHIFTING OF REGISTERED OFFICE OF THE COMPANY FROM PUNE TO MUMBAI

The Registered Office of the Company is presently situated at Office No. 909, Budhwar Peth, Opp. Gujarat Lodge, Pune – 411 002, Maharashtra.

The Board of Directors of the Company has proposed to shift the Registered Office of the Company to 6th Floor, SKYPARK BUILDING, 601, Ajit Glass Garden Road, Oshiwara, Goregaon East, Mumbai, Maharashtra – 400104, within the State of Maharashtra, for administrative and operational convenience.

The proposed shifting involves a change in the jurisdiction of the Registrar of Companies within the State of Maharashtra. Accordingly, pursuant to Section 12(5) of the Companies Act, 2013 read with

Rule 28 of the Companies (Incorporation) Rules, 2014, approval of the Members by way of a Special Resolution and confirmation of the Regional Director, Western Region, are required.

The proposed shifting will not adversely affect the interests of the Members, creditors or employees of the Company.

The Board recommends the Special Resolution set out at Item No. 6 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

By Order of the Board of Directors

Place: Pune
Date: November 26, 2026

Rakesh Kankariya
Company Secretary

INFORMATION TO SHAREHOLDERS

Registrar and Share Transfer Agent – Shareholder Services

The Company has appointed **MUFG Intime India Private Limited** (formerly known as Link Intime India Private Limited) as its Registrar and Share Transfer Agent ("RTA").

Members are requested to contact the RTA for matters relating to their shareholding, including:

a. Updation of e-mail address, mobile number and other KYC details;

b. Registration and updation of bank account details and nomination;

c. Requests relating to transmission, transposition and dematerialisation of shares;

d. Issues relating to dividend, if any, and other shareholder service requests;

e. Change or correction of details in the Register of Members; and

f. Any other queries or grievances relating to their shareholding in the Company.

The contact details of the RTA are as follows:

MUFG Intime India Private Limited
C-101, Embassy 247, L.B.S. Marg,
Vikhroli (West), Mumbai – 400083.

E-mail: investor.helpdesk@in.mpms.mufg.com
Telephone: 810 811 6767
Toll-free: 1800 1020 878
Website: https://in.mpms.mufg.com/

Members holding shares in dematerialised form are requested to contact their respective Depository Participants for updation of their e-mail address, mobile number, bank account details and other particulars in their demat accounts.

Members holding shares in physical form may approach the RTA through the above contact details for assistance in relation to their shareholding and applicable service requests.

N2N TECHNOLOGIES LIMITED
Registered Office : Office No 909, Budhwar Peth, Opp. Gujrat Lodge, Pune- 411 002
CIN: L72900PN1985PLC145004

DIRECTOR'S REPORT

TO THE MEMBERS OF N2N TECHNOLOGIES LIMITED

Your Directors have pleasure to present 41st Annual Report and Audited Annual Accounts of your company for the year ended on 31st March 2026.

FINANCIAL HIGHLIGHTS:
STANDALONE BASIS

(Rs. IN LAKHS)

Particulars	FY 2025–26 (₹ lakhs)	FY 2024–25 (₹ lakhs)
Revenue from operations	133.57	141.12
Total income	133.57	141.12
Total expenses	384.69	168.02
Loss before tax	(251.12)	(26.89)
Loss after tax	(277.69)	130.72

1. PERFORMANCE REVIEW & FUTURE OUTLOOK:

During the year under review, the Company recorded revenue from operations of ₹133.57 lakhs and a loss after tax of ₹277.69 lakhs. The Board continues to focus on protecting stakeholder interests, managing costs, addressing legacy matters and pursuing business opportunities consistent with the Company's resources and capabilities.

2. DIVIDEND & RESERVES:

In view of the loss incurred during the year, your Directors do not recommend any dividend for the financial year 2025–26. No amount is proposed to be transferred to reserves.

3. SHARE CAPITAL:

As at 31 March 2026, the paid-up share capital stood at ₹4,01,31,980, comprising 32,28,069 fully paid-up equity shares of ₹10 each and 7,85,129 fully paid-up preference shares of ₹10 each. During the year, the Company did not issue shares with differential voting rights, employee stock options or sweat equity shares, and did not have any scheme to fund employees for purchasing shares of the Company. As at 31 March 2026, Mr. Rahul Shah, Promoter Director, held 43.11% of the shares of the Company.

4. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE DATE OF THE BALANCE SHEET AND THE DATE OF REPORT

There were no material changes and commitments affecting the financial position of the Company between the close of the financial year ended 31 March 2026 and 8 July 2026, being the date of this Report, except for the resignation of Ms. Twinkle Upadhyaya from the office of Company Secretary with effect from 30 June 2026.

5. OPEN OFFER UPDATE

During the financial year under review, an open offer was announced by Harmony Remedies India Private Limited ("Acquirer"), along with Mr. Firoze Nariman Kapadia and Ms. Aditi Vipin Parikh, being the Persons Acting in Concert ("PACs"), to the public shareholders of the Company, pursuant to Regulations 3(1), 4 and other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Public Announcement in respect of the Open Offer was made on 27 October 2025, followed by the Detailed Public Statement

dated 3 November 2025 and the Draft Letter of Offer dated 11 November 2025. The Letter of Offer was issued on 20 April 2026. The Open Offer was for acquisition of up to 12,91,228 fully paid-up equity shares of ₹10 each, representing 40% of the expanded voting share capital of the Company, at an offer price of ₹4.30 per equity share, payable in cash. The tendering period for the Open Offer was from 30 April 2026 to 14 May 2026.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy and Technology Absorption:

The Company has no particulars to report regarding conservation of energy, technology absorption as required under Section 134(3)(m) of the Companies Act, 2013 read with Rules there under.

B. Foreign exchange earnings and outgo:

Sr. No.	Particulars	Amt in Rs. Lacs
1	Foreign Exchange earned in terms of actual inflows during the year	133.57
2	Foreign Exchange outgo in terms of actual outflows during the year	Nil

7. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your company is committed to improve quality of lives of people in the community its serves through long term stakeholder value creation, with special focus on skills development. The Company does not have to mandatorily constitute a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013. The company fully understands its role in society and is committed for sustainable & inclusive growth of people & the environment around its business.

8. BOARD AND DIRECTORS EVALUATION AND CRITERIA FOR EVALUATION

During the year, the Board has carried out an annual evaluation of its own performance & performance of the Directors.

Your Company has constituted Nomination and Remuneration Committee, which as per the provisions of Companies Act 2013 has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors. The criteria for Board Evaluation inter alia include degree of fulfillment of key responsibilities, Board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning.

Criteria for evaluation of individual Directors include aspects such as attendance and contribution at Board/ Committee Meetings and guidance/ support to the management outside Board/ Committee Meetings. In addition, the Chairman was also evaluated on key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement by all Board members and motivating and providing guidance to the Management. Criteria for evaluation of the Committees of the Board include degree of fulfillment of key responsibilities, adequacy of Committee composition and effectiveness of meetings. The procedure followed for the performance evaluation of the Board, Committees and Directors is detailed in the Directors' Report.

9. CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES AND INDEPENDENCE OF DIRECTORS:

The Company has adopted a Nomination and Remuneration Policy setting out the framework for appointment and remuneration of Directors, Key Managerial Personnel and other employees. The policy provides that remuneration should be reasonable and sufficient to attract, retain and motivate

persons of requisite quality; have a clear relationship with performance and appropriate benchmarks; and maintain a balance between fixed and incentive remuneration, having regard to the Company's size, operations and financial capacity. The criteria for determining qualifications, positive attributes and independence of Directors have been formulated in accordance with Section 178(3) of the Act.

Independence:

In accordance with the above criteria, a Director will be considered as an 'Independent Director' if he/ she meet with the criteria for 'Independent Director' as laid down in the Act.

Qualifications:

A transparent Board nomination process is in place that encourages diversity of thought, experience, knowledge, perspective, age and gender. It is also ensured that the Board has an appropriate blend of functional and industry expertise. While recommending the appointment of a Director, the Nomination and Remuneration Committee considers the manner in which the function and domain expertise of the individual will contribute to the overall skill-domain mix of the Board.

Positive Attributes:

In addition to the duties as prescribed under the Act, the Directors on the Board of the Company are also expected to demonstrate high standards of ethical behavior, strong interpersonal and communication skills and soundness of judgment. Independent Directors are also expected to abide by the 'Code for Independent Directors' as outlined in Schedule IV to the Act.

10. REMUNERATION POLICY

The Company has adopted a Policy for remuneration of Directors, Key Managerial Personnel and other employees, which is aligned to its overall Human resource philosophy. The key factors considered in formulating the Policy are as under:

(a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
(b) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
(c) remuneration to Directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

The key principles governing the Company's Remuneration Policy are as follows:

Remuneration for independent Directors and non-independent non-executive Directors:

- Independent Directors ('ID') and non-independent non-executive Directors ('NED') may be paid sitting fees for attending the Meetings of the Board and of Committees of which they may be members, and commission within regulatory limits, as recommended by the Nomination and Remuneration Committee ('NRC') and approved by the Board.

- Overall remuneration should be reasonable and sufficient to attract, retain and motivate Directors aligned to the requirements of the Company, taking into consideration the challenges faced by the Company and its future growth imperatives. Remuneration paid should be reflective of the size of the Company, complexity of the sector/ industry/ Company's operations and the Company's capacity to pay the remuneration and be consistent with recognized best practices.

- The aggregate commission payable to all the NEDs and IDs will be recommended by the NRC to the Board based on Company performance, profits, return to investors, shareholder value creation and any other significant qualitative parameters as may be decided by the

Board. The NRC will recommend to the Board the quantum of commission for each Director based upon the outcome of the evaluation process which is driven by various factors including attendance and time spent in the Board and Committee Meetings, individual contributions at the meetings and contributions made by Directors other than in meetings.

- The remuneration payable to Directors shall be inclusive of any remuneration payable for services rendered in any other capacity, unless the services rendered are of a professional nature and the NRC is of the opinion that the Director possesses requisite qualification for the practice of the profession.

Policy on Remuneration for Managing Director ('MD') / Executive Directors ('ED') / Key Managerial Personnel ('KMP')/ rest of the Employees:

- The extent of overall remuneration should be sufficient to attract and retain talented and qualified individuals suitable for every role. Hence remuneration should be market competitive, driven by the role played by the individual, reflective of the size of the Company, complexity of the sector/ industry/ Company's operations and the Company's capacity to pay, consistent with recognized best practices and aligned to any regulatory requirements. Basic/ fixed salary is provided to all employees to ensure that there is a steady income in line with their skills and experience.

- In addition, the Company provides employees with certain perquisites, allowances and benefits to enable a certain level of lifestyle and to offer scope for savings. The Company also provides all employees with a social security net subject to limits, by covering medical expenses and hospitalization through re-imbursements or insurance cover and accidental death and dismemberment through personal accident insurance. The Company provides retirement benefits as applicable.

- In addition to the basic/ fixed salary, benefits, perquisites and allowances as provided above, the Company provides MD/ EDs such remuneration by way of commission, calculated with reference to the net profits of the Company in a particular financial year, as may be determined by the Board, subject to the overall ceilings stipulated in Section 197 of the Companies Act, 2013. The specific amount payable to the MD/ EDs would be based on performance as evaluated by the NRC and approved by the Board.

- The Company provides the rest of the employees a performance linked bonus. The performance linked bonus would be driven by the outcome of the performance appraisal process and the performance of the Company.

Presently, no Directors or KMP of the Company is drawing any remuneration from the company

11. DIRECTORS' RESPONSIBILITY STATEMENT

The directors report that:

i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss statement of the company for that period.
iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
iv) The Directors have prepared the annual accounts on a going concern basis.

v) The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and
vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. DECLARATION ON INDEPENDENT DIRECTORS

Company doesn't have Independent Directors on the Board of the Company.

13. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

At present, your company does not have any Subsidiary, Joint Venture or Associates company.

14. POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

The Company has zero tolerance for sexual harassment and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Company has not received any complaint of sexual harassment during the financial year 2025-2026.

15. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Company has adopted a Whistle Blower Policy, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism. It is affirmed that no personnel of the Company have been denied access to the Audit Committee.

16. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

17. AUDITORS

(1) **Statutory Auditors:**

M/s. DMKH & Co., Chartered Accountants, Mumbai, are the statutory auditors of the Company and hold office till the conclusion of the 44th Annual General Meeting (AGM) subject to ratification at each intervening AGM. They have furnished a certificate, confirming consent and eligibility in accordance with Section 139 read with Section 141 of the Act. Pursuant to the provisions of the Act and the Rules made there under, it is proposed to ratify their appointment as the statutory auditors of the Company till the conclusion of the next AGM. Members are requested to consider the ratification of their and authorize the Board of Directors to fix their remuneration.

(2) **Secretarial Auditors:**

Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s. Amit Kochar a Company Secretary in Practice to undertake the Secretarial Audit of the Company for the year ended 31st March, 2026. The Secretarial Audit Report is annexed to this report.

18. OBSERVATIONS IN THE AUDITORS' REPORT AND BOARD'S COMMENTS

The Statutory Auditors have drawn attention to: (i) non-establishment of internal financial controls over financial reporting; (ii) outstanding professional tax and tax deducted at source liabilities, including possible interest and penalties; (iii) the loan granted to DSR Infotech Limited and the Auditors' observation regarding Section 185; (iv) balances of debtors, loans and advances and creditors which

are subject to confirmation and reconciliation; and (v) the Company's historical GST registration and reporting position in relation to export services. The Board notes these observations. The Company has already made an appointment of Internal Auditor to strengthen its internal financial control framework. Outstanding statutory dues and related interest or penalties are being reviewed and reconciled. In relation to DSR Infotech Limited, the Company's position is that the advance/loan originated when DSR Infotech Limited was a subsidiary and that the balance predates commencement of the Companies Act, 2013; the matter is being examined with reference to the underlying records and applicable law. The Company is pursuing confirmation and reconciliation of legacy balances and will consider appropriate accounting treatment based on supporting evidence and applicable accounting standards. The GST position in respect of export of services, including the period preceding registration and the treatment of input tax credit, is being reviewed with its tax advisers. The Secretarial Auditors have reported non-compliances relating to publication of intimation of quarterly results in newspapers, re-adjudication of stamp duty in connection with the merger of Leadsoft Softech Private Limited with the Company, absence of Independent Directors and other applicable SEBI Listing Regulations requirements, including matters connected with suspension of trading. The Board has taken note of these observations and is pursuing re-adjudication of stamp duty with the Controller of Stamps, Mumbai, while taking steps to address the reported compliance gaps.

19. LISTING ON STOCK EXCHANGES

The Equity Shares of your Company are listed only with BSE Limited. The listing fees for the financial year 2026-2027 is unpaid.

20. SUSPENSION OF TRADING OF EQUITY SHARES OF THE COMPANY

The equity shares of the Company are listed on BSE Limited. The annual listing fees for financial year 2026–27 had not been paid as at the date of this Report. Trading in the equity shares stood suspended as at the date of this Report in connection with non-payment of listing fees and related listing compliances.

21. CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The certain regulations as to corporate governance do not apply to the Company in Accordance with SEBI (LODR) Regulations 2015. Accordingly, no separate section on corporate governance is annexed.

22. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report, as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, forms part of the Annual Report.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT UNDER SECTION 186

During the year, the Company has not given any loan or guarantee, or provided security, or has made any investment which would be required to be reported under section 186 of the companies Act 2013. The closing balances of investments which would be covered under Section 186 of the Companies Act, 2013, are disclosed in the Schedule of Non-Current Investments/Loans given in the Financial Statements.

24. RISK MANAGEMENT POLICY

The Board of Directors has overall responsibility for identifying and reviewing the principal risks that may affect the business and operations of the Company. The Company's risk management framework takes into consideration risks relating to business operations, financial management, statutory and regulatory compliance, information technology and other operational matters. The Board and the management endeavour to monitor these risks and take appropriate measures for their

mitigation. The Company will continue to strengthen its risk management practices in line with the nature and scale of its operations.

25. NO FRAUDS REPORTED BY THE AUDITORS

During the financial year under review, the Statutory Auditors have not reported any fraud under Section 143(12) of the Companies Act, 2013.

26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013

During the year, the Company had transactions for rendering services to Consello Technologies Inc., a related party. The transactions were entered into in the ordinary course of business and on an arm's length basis. Related party transactions are disclosed in the financial statements in accordance with applicable accounting standards. On the basis that the transactions were in the ordinary course of business and on an arm's length basis, they did not require approval under Section 188(1) of the Companies Act, 2013. No contracts or arrangements requiring disclosure in Form AOC-2 under Section 134(3)(h) read with Rule 8(2) are reported on that basis.

27. CERTIFICATE REGARDING DISQUALIFICATION OF DIRECTORS

The Company has obtained the requisite declarations from its Directors under the applicable provisions of the Companies Act, 2013. The Company has also obtained a certificate from a Practising Company Secretary confirming that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as a Director by SEBI, the Ministry of Corporate Affairs or any other statutory authority.

28. THE EXTRACT OF ANNUAL RETURN

Extracts of Annual return in form MGT-9 as per the provisions of the Companies Act, 2013 is annexed hereto and forms part of this report. The Annual Return is available on n2ntechno.com (Website)

29. MANAGERIAL REMUNERATION / PARTICULARS OF EMPLOYEES

Your company has not paid any managerial remuneration during the period under review, therefore no Disclosures in the Board Report as required under Rule 5 of Companies (Appointment & Remuneration) Rules, 2014 is provided and further your Company also has not employed any person at a remuneration in excess of the limit set out in the said Rules.

30. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP) :

As at 31 March 2026, the Board comprised Mr. Rahul Shah, Mr. Tushar Shah and Ms. Trupti Pandit. Mr. Tushar Shah was designated as Chief Financial Officer and Ms. Trupti Pandit was designated as Chief Executive Officer. Ms. Twinkle Upadhyaya was the Company Secretary during the financial year and resigned from that office with effect from 30 June 2026.

31. BOARD AND COMMITTEE MEETINGS

Nine Board Meetings were convened and held during the year i.e. on May 30, 2025, June 3, 2025, August 14, 2025, September 7, 2025, November 14, 2025, December 7, 2025, February 14, 2026, March 15, 2026 and March 20, 2026. There have not been any instances when recommendations of the Audit Committee were not accepted by the Board. The intervening gap between the Meetings was within the period prescribed under the Act. The Audit Committee meetings were held on May 30, 2025, June 3, 2025, August 14, 2025, November 14, 2025 and February 14, 2026.

32. DETAILS OF DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH THE REQUIREMENTS OF CHAPTER V OF THE COMPANIES ACT, 2013:

Your Company has not accepted any fixed deposits covered under chapter V of the Companies Act, 2013 and, as such, no amount of principal or interest was outstanding on the date of Balance Sheet.

33. COST RECORDS AND COST AUDIT

The Company is not required to maintain cost records under Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as the Company's business activities do not fall within the prescribed applicability criteria. Consequently, the provisions relating to maintenance of cost records and appointment of a Cost Auditor are not applicable to the Company for the financial year 2025–26.

34. INTERNAL CONTROLS SYSTEMS AND ADEQUACY

The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.

The Audit Committee along with Management oversees results of the internal audit and reviews implementation on a regular basis.

35. ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation for the wholehearted and sincere co-operation the Company has received from its bankers and various Government agencies. Your Directors also wish to thank all the employees for their co-operation.

By Order of the Board of Directors

Place: Pune	Rahul Shah	Tushar Shah	Trupti Pandit
Date: July 8, 2026	DIN: 01545609	DIN-01932018	DIN-01545609

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March 2026
[Pursuant to sec 92(3) of the Companies Act, 2013 & rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN:-	**L72900PN1985PLC145004**
Registration Date	January 30, 1985
Name of the Company	N2N TECHNOLOGIES LIMITED
Category / Sub-Category of the Company	Non-government -Public company limited by shares
Address of the Registered office and contact details	Office No 909, Budhwar Peth, Opp. Gujrat Lodge, Pune- 411 002 Email Id : investors@n2ntechno.com
Whether listed company	**Yes**
Name, Address and Contact details of Registrar and Transfer Agent, if any :	MUFG Intime India Private Limited, C 101, 247 Park, Lal Bahadur Shastri Rd, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai, Maharashtra 400083Tel: +91 (22) 2820 7203-05, www.unisec.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S.no	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Investment in group companies	---	Not accounted as turnover
2.	IT & ITes	620	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES – NOT APPLICABLE

Sr.no:	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Shareholding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

Category code	Category of Shareholder	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	**Promoters**									
1	**Indian**									
(a)	Individuals/ Hindu Undivided Family	234500		**234500**	7.26	234500		**234500**	7.26	0.00
(b)	Central Govt(s)			**0**	0.00			**0**	0.00	0.00
(c)	State Govt(s)			**0**	0.00			**0**	0.00	0.00
(d)	Bodies Corporate			**0**	0.00			**0**	0.00	0.00
(e)	Banks / FI			**0**	0.00			**0**	0.00	0.00
(f)	Any Others(Specify)									
(e-i)										
	Sub Total(A)(1)	**234500**	**0**	**234500**	7.26	**234500**	**0**	**234500**	7.26	0.00
2	**Foreign**									
a	NRIs - Individuals	1391480		**1391480**	43.11	1391480		**1391480**	43.11	0.00
b	Other Individuals			**0**	0.00			**0**	0.00	0.00
c	Bodies Corporate			**0**	0.00			**0**	0.00	0.00
d	Banks / FI			**0**	0.00			**0**	0.00	0.00
e	Any Others(Specify)									
	Sub Total(A)(2)	**1391480**	**0**	**1391480**	43.11	**1391480**	**0**	**1391480**	43.11	0.00
	Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	**1625980**	**0**	**1625980**	**50.37**	**1625980**	**0**	**1625980**	50.37	0.00
(B)	**Public shareholding**									
1	**Institutions**									
(a)	Mutual Funds			**0**	0.00			**0**	0.00	0.00
(b)	Banks / FI			**0**	0.00			**0**	0.00	0.00
(c)	Central Govt(s)			**0**	0.00			**0**	0.00	0.00
(d)	State Govt(s)			**0**	0.00			**0**	0.00	0.00
(e)	Venture Capital Funds			**0**	0.00			**0**	0.00	0.00
(f)	Insurance Companies			**0**	0.00			**0**	0.00	0.00
(g)	FIIs			**0**	0.00			**0**	0.00	0.00
(h)	Foreign Venture Capital Funds			**0**	0.00			**0**	0.00	0.00
(i)	Any Other (specify)									
	Sub-Total (B)(1)	**0**	**0**	**0**	0.00	**0**	**0**	**0**	0.00	0.00

B 2	**Non-institutions**									
(a)	Bodies Corporate	462780	28017	**490797**	15.20	463275	28017	**491292**	15.22	0.02
(i)	Indian			**0**	0.00			**0**	0.00	0.00
(ii)	Overseas			**0**	0.00			**0**	0.00	0.00
(b)	Individuals									
(i)	Individual shareholders holding nominal share capital up to Rs 1 lakh	285900	18037	**303937**	9.42	287320	18037	**305357**	9.46	0.04
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	740711	0	**740711**	22.95	740681	0	**740681**	22.95	0.00
(c)	Others (specify)									
(i)	Clearing Members	17877		**17877**	0.55	15992		**15992**	0.50	-0.06
(ii)	Trusts			**0**	0			**0**	0.00	0.00
(iii)	NRI / OCBs	34082		**34082**	1	34082		**34082**	1.06	0.00
(iv)	Foreign Nationals	0	6672	**6672**	0.21	0	6672	**6672**	0.21	0.00
(v)	Foreign Corporate Body	0	8013	**8013**	0.25	0	8013	**8013**	0.25	0.00
(vi)	NFBC registered with RBI	0	0	**0**	0.00	0	0	**0**	0.00	0.00
	Sub-Total (B)(2)	**1541350**	**60739**	**1602089**	49.63	**1541350**	**60739**	**1602089**	49.63	0.00
(B)	**Total Public Shareholding (B)= (B)(1)+(B)(2)**	**1541350**	**60739**	**1602089**	49.63	**1541350**	**60739**	**1602089**	49.63	0.00
	TOTAL (A)+(B)	**3167330**	**60739**	**3228069**	100.00	**3167330**	**60739**	**3228069**	100.00	0.00
(C)	**Shares held by Custodians for GDRs & ADRs**								0.00	0.00
	GRAND TOTAL (A)+(B)+(C)	**3167330**	**60739**	**3228069**	100.00	**3167330**	**60739**	**3228069**	100.00	0.00

Note :

1) In promoter group, Mr.Rahul Shah (holding 1391480 shares) is only promoter of the company de-facto , whereas Ms. Rekha Rani Sarawagi (holding 234500 shares) is former promoter of company still shown in promoter category , cause her entire shareholding is still in process of transfer to Mr.Rahul Shah

(ii)Shareholding of Promoters

S.no	**Shareholder's Name**	**Shareholding at the beginning of the year**			**Shareholding at the end of the year**			
		No. of shares	**% of total Shares of the company**	**%of Shares Pledged / encumbered to total shares held**	**No. of shares**	**% of total Shares of the company**	**%of Shares Pledged / encumbered to total shares held**	**% change in shareholding during the year**

1	Rahul Shah	1391480	43.11	70.87	1391480	43.11	70.87	-
2	Rekha Sarawagi	234500	7.26	-	234500	7.26	-	-

(iii) Change *in Promoters' Shareholding (please specify, if there is no change)*

There has been no change in the shareholding of the promoters during the year, hence details in prescribed form are not reported here.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :

Sr. No.	Name of Shareholder	Shares as at 31.03.2026	%	Increase in Shares	Decrease in Shares	Shares as at 31.03.2025	%
1	VIJAY JAGSHIBHAI CHHEDA	2,66,666	8.26	—	—	2,66,666	8.26
2	PILOT CONSULTANTS PRIVATE LIMITED	1,18,353	3.67	—	—	1,18,353	3.67
3	INGA ADVISORS PRIVATE LIMITED	1,04,339	3.23	—	—	1,04,339	3.23
4	SURAJ RAMCHAND POPLEY	99,474	3.08	—	—	99,474	3.08
5	YOGESH CHANDRAKANT ASHER	70,102	2.17	—	—	70,102	2.17
6	VIPUL JAYENDRAKUMAR SHAH	65,737	2.04	—	—	65,737	2.04
7	HARISHCHANDRA SANKALCHAND MEHTA	34,290	1.06	6,860	—	27,430	0.85
8	SUMAN VIJAY GUPTA	33,962	1.05	—	—	33,962	1.05
9	PAWAN KUMAR KEJRIWAL	30,000	0.93	—	--	--	—
10	SURENDRA S BANG	29,823	0.92	—	—	29,823	0.92
11	ANJANA PROJECTS PRIVATE LIMITED	—	—	—	45,800	45,800	1.42
12	ICM FINANCE PVT LTD	24,000	0.74	—	20,133	44,133	1.37

Note : 1. Top ten shareholders at the end of the year (as per PAN) are taken.

(vi) Shareholding of Directors and Key Managerial Personnel :

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.	**For Each of the Directors and KMP**	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Rahul Shah (Director)	At the beginning of the year	**1391480**	**43.11**	**1391480**	**43.11**
	Date wise Increase / Decrease in Shareholding during the year	NIL	NIL	None of the Directors had any transaction in the shares of the Company during the year	
	At the End of the year	**1391480**	**43.11**		
	At the beginning of the year	**15**	**0.00**	**15**	**0.00**
	Date wise Increase / Decrease in Shareholding during the year	NIL	NIL	None of the Directors had any transaction in the shares of the	

				Company during the year	
	At the End of the year	**15**	**0.00**	**15**	**0.00**
Trupti Pandit (Non-Executive Director)	At the beginning of the year	**5**	**0.00**	**5**	**0.00**
	Date wise Increase / Decrease in Shareholding during the year	NIL	NIL	None of the Directors had any transaction in the shares of the Company during the year	
	At the End of the year	**5**	**0.00**	**5**	**0.00**

Note: Mr. Tushar Shah, Mr. Arvind Dubey do not hold any shares.

V**. INDEBTEDNESS**
Indebtedness of the Company including interest outstanding/accrued but not due for payment (In ` Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	NIL	14.50	NIL	14.50
Total (i+ii+iii)		14.50		14.50
Change in Indebtedness during the financial year • Addition • (Reduction)	NIL	NIL	NIL	NIL
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	NIL	14.50	NIL	14.50
Total (i+ii+iii)	NIL	14.50	NIL	14.50

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	---	---	----	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2)Income-tax Act, 1961					NIL

	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2.	Stock Option					NIL
3.	Sweat Equity					NIL
4.	Commission - as % of profit - others, specify…					NIL
5.	Others, please specify					NIL
	Total (A)					NIL
	Ceiling as per the Act					NIL

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		-----	----	----	---	
	1. Independent Directors					NIL
	2. Other Non-Executive Directors					NIL
	Total (B)=(1+2)					NIL
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					N.A

C. **REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	2,82,000	NIL	2,82,000
2.	Stock Option	NIL	NIL	NIL	NIL

3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit -others, specify…	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	**NIL**	2,82,000	**NIL**	**2,82,000**

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	**Section of the Companies Act**	**Brief Description**	**Details of Penalty/Punishment/Compounding fees imposed**	**Authority [RD / NCLT / COURT]**	**Appeal made, if any (give Details)**
A. COMPANY					
Penalty			**NIL**		
Punishment			**NIL**		
Compounding			**NIL**		
B. DIRECTORS					
Penalty			**NIL**		
Punishment			**NIL**		
Compounding			**NIL**		
C. OTHER OFFICERS IN DEFAULT					
Penalty			**NIL**		
Punishment			**NIL**		
Compounding			**NIL**		

By Order of the Board of Directors

Place: Pune
Date: July 8, 2026

Tushar Shah	**Trupti Pandit**	**Rahul D Shah**
Director	**Director**	**Director**
DIN-01932018	**DIN-01545609**	**DIN: 01545609**

DECLARATION BY DIRECTOR

I, Rahul Dilip Shah, Director and Promoter of N2N Technologies Limited, hereby declare that all the members of the Board of Directors have affirmed compliance with the Code of Conduct applicable to them as laid down by the Board of Directors in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2026.

By order of the Board of Directors
Rahul Dilip Shah – Director & Promoter
Place: Pune
Date: July 8, 2026

CHIEF EXECUTIVE OFFICER(CEO) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

We, Trupti Milind Pandit (CEO) and Tushah Shah (CFO) of N2N Technologies Limited hereby certify that:

(a) We have reviewed financial statement and the cash flow statement for the year ended March 31, 2026 and that to the best of our knowledge and belief: I. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

II. these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

(b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we have aware and the steps taken or propose to take to rectify these deficiencies.

(d) We have indicated to the Auditors and the Audit Committee that –

I. there has not been any significant changes in internal control over financial reporting during the year under reference;

II. there has not been any significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

III. there has not been any instances during the year of significant fraud of which we had become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

By order of the Board of Directors

Trupti Milind Pandit (CEO) Tushah Shah (CFO)
Place: Pune
Date: July 8, 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
THE MEMBERS
N2N TECHNOLOGIES LIMITED
909, Budhwar Peth, Opp Gujrat lodge, Pune 411002

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of N2N TECHNOLOGIES LIMITED having CIN L72900PN1985PLC145004 and having registered office at, 909, Budhwar Peth, Opp Gujrat lodge, Pune 411002 and (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015. In my opinion and to the best of my information and according to the verifications (including Directors

In my opinion and to the best of my information and according to the verifications (including Directors identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me / us by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of the Director	DIN	Date of Appointment
1	RAHUL DILIP SHAH*	01545609	14-11-2011
2	TUSHAR SHAH	01932018	30-10-2019
3	TRUPTI M PANDIT	06422293	30-09-2021

Note: Rahul Dilip Shah DIN is deactivated due to non filing of DIR-3 KYC

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Amit Kochar and Co.
Practising Company Secretary

Amit Kochar
CP: 8575
Peer Review No: 4332/2023
UDIN: F010258H002410689
November 25, 2026

FORM MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIALYEAR ENDED 31st MARCH 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

N2N TECHNOLOGIES LIMITED

(CIN: L72900PN1985PLC145004)

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by N2N Technologies Limited (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon. Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March 2026 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed, and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Reg-2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,1992 and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as applicable from time to time **(Not applicable to the Company during the Audit Period);**

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations,2014 **(Not applicable to the Company during the audit period).**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations2008; **(Not applicable to the Company during the audit period).**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009

(Not applicable to the Company during the Audit Period); and

(h) The Securities and Exchange Board of Inda (Buyback of Securities) Regulations, 1998

(Not applicable to the Company during the Audit Period).

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India

(ii) The Listing Agreements entered into by the Company with Stock Exchanges read with The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review so far the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above in general except the matters as given hereunder.

• The company has not published intimation & results of quarterly results in newspaper for various *quarters, which is non-compliance in general of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*

I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on the test-check basis, the Company has complied with the general laws as applicable to all the Companies for carrying business activities except as mentioned hereunder and apart from above **there is no statute(s') applicable specifically to the Company or industry in which it operates.**

- ✓ *We would like to draw your attention, the company has applied for re-adjudication of Stamp Duty on account of merger of Leadsoft Softech Pvt Ltd with the Company as levied by the Controller of Stamps, Mumbai.*
- ✓ *During the year under review, Company had availed the benefit of Amnesty Scheme announced by the Govt. of Maharashtra, however, it has failed to pay the reduced stamp duty to the Govt.*
- ✓ *There have been delay in filing of Forms with the office of Registrar of Companies, Pune.*
- ✓ *Company has not appointed Independent Director as required under the Companies Act, 2013 and SEBI LODR Regulations*
- ✓ *Due to absence of Independent Director, Company's composition of Board Committees doesn't have mandatory member as an Independent Director.*
- ✓ *Company has failed to pay Annual Listing Fees for the FY 2024-2025 and FY 2025-2026, FY 2026-2027, which has resulted in penal measure by BSE Limited by suspension of trading of equity shares of the Company.*
- ✓ *Company has not published its financial results in Newspapers as required under SEBI LODR Regulations.*
- ✓ *Company has not paid penalty as levied by BSE Limited for instances of delayed compliances.*

I further report that the Board of Directors of the Company was duly constituted except to the fact the Board of Directors doesn't have Independent Director.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions at Board Meetings are carried out with a requisite majority as recorded in the minutes of the meetings of the Board of Directors.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the company has not transacted any events /actions in the Board meeting(s') or General meeting(s') having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Amit Kochar

CP: 8575

Peer Review No: 4438/2023

Date : July 7, 2026

Place: Mumbai

UDIN: F010258H000768171

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian Information Technology (IT) and IT-enabled Services (ITeS) industry continues to be an important contributor to the country's economic growth, exports and employment generation. The industry is undergoing continuous transformation driven by technological developments, digitalisation, automation, artificial intelligence, cloud computing, data analytics and increasing demand for technology-enabled business solutions.

India continues to be a significant destination for global technology services, supported by its skilled workforce, established IT infrastructure and competitive service delivery capabilities. At the same time, the industry is witnessing increasing competition, changing client requirements, pricing pressures and the need for continuous investment in technology and human resources.

Your Company operates in the IT professional services segment and provides technology-related services to its clients. The Company continues to operate in a competitive environment and is evaluating opportunities to strengthen and diversify its business activities.

2. OPPORTUNITIES AND THREATS

The IT and ITeS industry offers opportunities arising from the increasing adoption of digital technologies, automation, artificial intelligence, cloud-based solutions and technology-enabled business processes. The continued demand for professional IT services in domestic and international markets presents opportunities for companies capable of delivering specialised and cost-effective services.

However, the Company faces challenges arising from intense competition, pricing pressures, dependence on client requirements, changes in technology and the need to secure new business engagements. The Company’s relatively small scale of operations and concentration of business with a limited customer base also present business risks.

During the year under review, the Company continued to face difficulties in securing new IT and ITeS business opportunities. Accordingly, the Company is exploring alternative business opportunities and avenues for diversification, with a view to improving its revenue base and strengthening its financial position.

3. SEGMENT-WISE PERFORMANCE

The Company is primarily engaged in providing IT professional services. Its business activities constitute a single reportable business segment, and accordingly, separate segment-wise reporting is not applicable.

During the financial year 2025–26, the Company recorded revenue from operations of ₹133.57 lakhs, as compared to ₹141.12 lakhs in the previous financial year. The revenue during the year was derived from the provision of professional IT services, including services rendered to Consello Technologies Inc., USA.

The Company did not report any other income during the year under review.

4. OUTLOOK

The outlook for the Company remains challenging in view of the competitive environment in the IT services industry, the Company's limited scale of operations and the need to secure additional business engagements.

The Company intends to focus on exploring new business opportunities, maintaining its existing client relationships, improving operational efficiency and evaluating suitable avenues for diversification. The management will continue to assess opportunities in the IT and allied services sectors, while exercising due care in relation to costs, financial resources and business risks.

The Company's future performance will depend on its ability to secure new assignments, expand its customer base and improve the sustainability of its operations.

5. RISKS AND CONCERNS

The principal risks and concerns affecting the Company include:

- **Customer concentration risk:** Dependence on a limited number of customers exposes the Company to fluctuations in revenue arising from changes in customer requirements or business relationships.
- **Business development risk:** The Company's relatively small scale of operations and limited market presence may affect its ability to compete for larger assignments and secure new clients.
- **Competition risk:** The IT services industry is highly competitive, with established domestic and international players having greater financial, technological and operational resources.
- **Technology risk:** Rapid technological developments require continuous adaptation to changing client expectations and industry requirements.
- **Regulatory and compliance risk:** The Company is subject to applicable corporate, taxation, employment and securities market regulations, and any non-compliance may result in financial and operational consequences.
- **Financial and liquidity risk:** The Company's operating losses and legacy receivables and advances require careful monitoring of cash flows, recoverability and financial commitments.

The Company endeavours to monitor these risks and take appropriate measures to mitigate their potential impact.

6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company recognises the importance of an effective internal control framework for safeguarding its assets, ensuring the reliability of financial reporting, maintaining proper accounting records and promoting compliance with applicable laws and regulations.

The internal control framework is intended to provide reasonable assurance regarding the orderly conduct of business, prevention and detection of errors and irregularities, and accuracy of financial and operational information.

The Statutory Auditors have, however, observed that the Company had not established internal financial controls over financial reporting in accordance with the criteria referred to in their report. The Board has taken note of this observation and recognises the need to strengthen the Company's internal financial control framework. The Company is taking steps to improve its accounting, financial reporting, compliance and control processes.

The Audit Committee and the management oversee the review of financial reporting and the implementation of appropriate control measures.

7. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial performance of the Company during the financial year 2025–26 is summarised below:

₹ in lakhs

Particulars	FY 2025–26	FY 2024–25
Total income	133.57	141.12
Total expenses	384.69	168.02
Loss before tax	(251.12)	(26.89)
Loss after tax	(277.69)	130.72

During the year under review, the Company recorded revenue from operations of ₹133.57 lakhs, as against ₹141.12 lakhs in the previous financial year. The Company incurred total expenses of ₹384.69 lakhs during the year, resulting in a loss before tax of ₹251.12 lakhs and a loss after tax of ₹277.69 lakhs.

The financial performance was affected by the level of operating and other expenses incurred during the year. The Company continues to focus on managing its expenditure, reviewing outstanding receivables and advances, improving operational efficiency and exploring opportunities to enhance its revenue generation.

The management is conscious of the need to improve the Company's financial performance and strengthen its operating position.

8. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company continues to recognise the importance of human resources in carrying out its business activities. The management seeks to maintain an appropriate workforce structure commensurate with the scale and nature of the Company's operations.

There were no significant developments in the areas of human resources or industrial relations during the financial year under review.

9. DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements of the Company have been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules made thereunder. The accounting policies have been applied consistently, except where otherwise required by the applicable accounting standards or changes in circumstances. No treatment different from that prescribed under the applicable accounting standards has been followed.

10. CAUTIONARY STATEMENT / FORWARD-LOOKING STATEMENTS

This Report contains certain forward-looking statements based on the present expectations, estimates, assumptions and projections of the management. Such statements are subject to risks, uncertainties and other factors that may cause actual results, performance or achievements of the Company to differ materially from those expressed or implied in such statements.

The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required under applicable laws and regulations. Readers are accordingly cautioned not to place undue reliance on such forward-looking statements.

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
N2N TECHNOLOGIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone annual financial results of **N2N TECHNOLOGIES LIMITED** ('the Company') for the year ended 31st March, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, including relevant circular issued, as amended time to time ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone annual financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the standalone financial results section of our report.* We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

The company being listed company, as per Section 138 of the Companies Act read with Rule 13 of the Companies (Accounts) Rule, 2014, the company is required to appoint internal auditors. However, the company does not comply with the same requirements.

1. As stated in "Part B" Note No. 1 to the Financial Statements, the Company has not maintained an audit trail (edit log) in its accounting software for the year ended March 31, 2026, as required under Rule 3(1) of the Companies (Accounts) Rules, 2014. This non-compliance may impact the completeness and traceability of accounting records. Accordingly, in our opinion, this constitutes a departure from the statutory requirements, our opinion is not modified in respect of this matter.

2. We draw attention to Notes 2 to 5 to the accompanying financial statements regarding non-payment of certain statutory dues, including Professional Tax and Tax Deducted at Source (TDS), non-deduction of TDS on specified payments, and non-deposit of TDS deducted during the financial years. The Company has also not recognised the consequential interest, penalties and other statutory liabilities, if any, arising from these non-compliances. Our opinion is not modified in respect of this matter.

3. We draw attention to Note 9 to the accompanying financial statements regarding the write-off of loans and advances aggregating to Rs. 2,34,01,198 during the year based on the Management's assessment of irrecoverability and pursuant to the approval of the Management. The note also states that the remaining balance outstanding of loans and advances (assets) pertain to earlier financial years and continue to be subject to monitoring for recoverability. Our opinion is not modified in respect of this matter.

4. As stated in Note 14 to the financial statements, the Company has not paid the annual listing fees to the stock exchange(s) for the financial years 2023–24 and 2024–25. As per applicable stock exchange regulations, continued non-payment for a period of three consecutive financial years may lead to regulatory action, including suspension or compulsory delisting of the Company's equity shares. This indicates non-compliance with listing obligations and may affect the Company's access to capital markets.

5. Outstanding Statutory Dues
We draw attention to Note 15 to the accompanying financial statements regarding the outstanding income tax demands aggregating to:

a) Assessment Year 2014–15 – Rs. 58,29,408/-
b) Assessment Year 2017–18 – Rs. 1,01,45,800/-

As stated in the said note, the Company has received the above income tax demands. As stated in the said note, the Company has received the aforesaid income tax demand notices. The Management has filed the necessary replies/representations before the appropriate authorities and has also applied for stay of demand, wherever applicable. Based on the facts of the case and legal advice obtained, the Management believes that the demands are not sustainable and does not expect any material outflow of economic resources in respect of these matters. Accordingly, no provision has been recognised in the accompanying financial statements in respect of the aforesaid demands. Our opinion is not modified in respect of this matter.

6. We draw attention to Note No. 16 to the financial statements, which describes the open offer in respect of transfer / acquisition of substantial equity shareholding of the Company aggregating to approximately 40 % of its paid-up equity share capital / voting rights. As stated in the said note, responses have been received subsequent to the reporting date and the transaction is under process as at the date of this report, subject to completion of applicable regulatory, procedural and statutory formalities. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the Standalone annual Financial Statements.

The Company's board of directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Standalone Financial Statements on whether the company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear un our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company.The Company has established its Internal Financial Controls over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls. Refer Annexure "A".

g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company have any pending litigations as disclosed in the note no 15 of income tax which may impact its financial position, but the company has made appropriate replies as may be applicable.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

a. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

iv. No dividend have been declared or paid during the year by the company.

For **D M K H & CO.**
Chartered Accountants
(FRN: 0116886W)

CA. Dinesh Gopal Mundada
Partner
Membership No.:122962
Place: Pune
Date: July 8, 2026
UDIN: 26122962LDROWF9936

N2N TECHNOLOGIES LIMITED

BALANCE SHEET AS AT MARCH 31, 2026

CIN : L72900PN1985PLC145004

Rs. in Lakhs

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non Current Assets			
Property, Plant and Equipment	1	1.77	3.62
Capital work-in-progress		-	-
Investment Property		-	-
Goodwill		-	-
Other Intangible assets		-	-
Intangible assets under development		-	-
Biological Assets other than bearer plants		-	-
Financial Assets			
Investments		-	-
Trade Receivables		-	-
Loans		-	-
Other Financial Assets		-	-
Deferred Tax Assets (net)	2	139.34	165.91
Other Non Current Assets		-	-
Total Non Current Asset		**141.10**	**169.53**
Current Assets			
Inventories		-	-
Financial Assets			
Investments	3	-	-
Trade Receivables	4	52.15	54.43
Cash and Cash Equivalents	5	0.48	0.34
Loans	6	394.53	628.54
Others			
Current Tax Assets (Net)			
Other Current Assets	7	2.70	1.62
Total Current Asset		**449.87**	**684.94**
Total Assets		**590.97**	**854.47**
EQUITY AND LIABILITIES			
EQUITY			
Equity Share capital	8	401.32	401.32
Other Equity	9	11.02	288.71
		412.34	**690.03**
Non-current liabilities			
Financial Liabilities			
Borrowings	10	-	-
Trade Payables		-	-
Other Financial Liabilities		-	-
Provisions		-	-
Deferred Tax Liabilities		-	-
Other Non Current Liabilities		-	-
Total Non Current Liabilities		**-**	**-**
Current liabilities			
Financial Liabilities			
Borrowings		-	-
Trade Payables	10	81.06	74.50
Other Financial Liabilities	11	62.76	64.28
Other Current Liabilities	12	29.97	20.82
Provisions	13	4.83	4.83
Current Tax Liabilities (Net)		-	-
Total Current Liabilities		**178.63**	**164.44**
Total Equity & Liabilities		**590.97**	**854.47**

Significant accounting policies and accompanying notes form an integral part of financial statements

As per our attached Report of even date

For,
DMKH & CO
Chartered Accountants
FRN No: 116886W

CA. Dinesh Gopal Mundada
Membership No. 122962
UDIN: 26122962LDROWF9936
Place: Pune
Date: 08-07-2026

For,
N2N TECHNOLOGIES LIMITED

RAHUL DILIP SHAH
Director
DIN: 01545609

TUSHAR SUBODH SHAH
Director
DIN: 01932018

Trupti Pandit
Director
DIN: 06422293

N2N TECHNOLOGIES LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2026

CIN : L72900PN1985PLC145004

Rs. in Lakhs

	Particulars	Note No.	FOR THE YEAR ENDED MARCH 31, 2026	FOR THE YEAR ENDED MARCH 31, 2025
I	Revenue from operations	15	133.57	141.12
II	Other income	16	-	-
III	**Total income (I + II)**		133.57	141.12
IV	**Expenses**			
	Cost of materials consumed		-	-
	Purchase of Stock-in-trade	17	-	-
	Changes in Inventory	18	-	-
	Employee Benefits Expense	19	107.08	148.93
	Finance Costs		-	-
	Depreciation and Amortization Expense	20	1.61	2.11
	Other Expenses	21	276.00	16.98
	Total Expenses		384.69	168.02
V	Profit before exceptional and extraordinary items and tax (III-IV)		(251.12)	(26.89)
VI	Exceptional items		-	-
IX	Profit before tax (VII-VIII)		(251.12)	(26.89)
X	**Tax Expense**			
	Current Tax	22	-	-
	Deferred Tax	23	26.57	(157.61)
XI	Profit for the period from continuing operations (IX-X)		(277.69)	130.72
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax Expense of discontinuing operation		-	-
XIV	Profit from Discontinuing operations (after tax) (XII-XIII)		-	
XV	Profit for the period/year (XII+XIV)		(277.69)	130.72
XVI	Other Comprehensive Income			
	A. i) Items that will not be reclassified to profit & loss		-	-
	ii) Income tax relating to items that will not be reclassified to profit & loss		-	-
	B. i) Items that will be reclassified to profit & loss		-	-
	ii) Income tax relating to items that will be reclassified to profit & loss		-	-
XVII	Total Comprehensive Income for the period (XV+XVI)		(277.69)	130.72
XVI	**Earnings per equity share of the face value of Rs.10/- each :-**			
	Basic : (Amount in Rs.)		(8.60)	4.05
	Diluted : (Amount in Rs.)		(8.60)	4.05

Significant accounting policies and accompanying notes form an integral part of financial statements

As per our attached Report of even date

For,
DMKH & CO
Chartered Accountants
FRN No: 116886W

CA. Dinesh Gopal Mundada
Membership No. 122962
UDIN: 26122962LDROWF9936
Place: Pune
Date: 08-07-2026

For,
N2N TECHNOLOGIES LIMITED

RAHUL DILIP SHAH
Director
DIN: 01545609

TUSHAR SUBODH SHAH
Director
DIN: 01932018

Trupti Pandit
Director
DIN: 06422293

N2N TECHNOLOGIES LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

Rs. in Lakhs

Particulars	Equity share capital	Other Equity						Total other equity	Total equity
		Reserves and Surplus					Other Comprehensive Income		
		Securities premium reserve	Retained earnings	Capital reserve	Profit & Loss	General reserve	Equity instrument through OCI		
As at April 1, 2024	401.32	1,462.04	(26.51)	-	(1,277.54)	-	-	158.00	559.32
Profit for the year	-	-	-	-	130.72	-	-	130.72	130.72
Right Issue of Equity Shares	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-
Payment of dividends	-	-	-	-	-	-	-	-	-
Payment of dividend distribution tax	-	-	-	-	-	-	-	-	-
Transfer to General reserve	-	-	-	-	-	-	-	-	-
At March 31, 2025	**401.32**	**1,462.04**	**(26.51)**	**-**	**(1,146.82)**	**-**	**-**	**288.71**	**690.03**
Profit for the year	-	-	-	-	(277.69)	-	-	(277.69)	(277.69)
Right Issue of Equity Shares	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-
Payment of dividends	-	-	-	-	-	-	-	-	-
Payment of dividend distribution tax	-	-	-	-	-	-	-	-	-
Transfer to General reserve	-	-	-	-	-	-	-	-	-
At March 31, 2026	**401.32**	**1,462.04**	**(26.51)**	**-**	**(1,424.51)**	**-**	**-**	**11.02**	**412.34**

As per our attached Report of even date
For,
D M K H & CO
CHARTERED ACCOUNTANTS
FRN No: 116886W

CA. Dinesh Gopal Mundada
Membership No. 122962
UDIN: 26122962LDROWF9936
Place: Pune
Date: 08-07-2026

For,
N2N TECHNOLOGIES LIMITED

RAHUL DILIP SHAH
Director
DIN: 01545609

TUSHAR SUBODH SHAH
Director
DIN: 01932018

Trupti Pandit
Director
DIN: 06429993

N2N TECHNOLOGIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

Rs. in Lakhs

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A	**Cash flow from Operating Activities:**		
	Net Profit/(Loss) before tax	(251.12)	(26.89)
	Adjustments for :		
	Depreciation	1.61	2.11
	Operating Profit before Working Capital changes	**(249.51)**	**(24.78)**
	Adjustments for changes in Working Capital :		
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in Trade Receivable	2.28	(42.14)
	(Increase) / Decrease in Other Current Assets	(1.08)	(1.37)
	(Increase) / Decrease in Other Financial Assets	234.01	0.50
	Increase / (Decrease) in Non Current Liabilities	-	-
	Increase /(Decrease) in Trade Payables	6.56	18.08
	Increase / (Decrease) in Other Current Liabilities	9.15	9.77
	Increase / (Decrease) in Other Financial Liabilities	(1.52)	41.85
	Cash generated from Operations	**(0.11)**	**1.91**
	Taxes Paid	-	-
	Net cash from/(used in) Operating Activities - A	**(0.11)**	**1.91**
B	**Cash flow from Investing Activities:**		
	Purchase of Fixed Assets	-	(2.01)
	Sale of Fixed Assets	0.25	-
	(Increase) / Decrease in Investments	-	-
	Net Cash from/(used in) Investing Activities - B	**0.25**	**(2.01)**
C	**Cash flow from Financing Activities:**		
	Increase/(Decrease) in Borrowings - Current	-	-
	Increase/(Decrease) in Share Capital	-	-
	Net cash from/(used in) Financing Activities - C	**-**	**-**
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	0.14	(0.10)
	Opening Cash and Cash Equivalents	0.34	0.44
	Closing Cash and Cash Equivalents	**0.48**	**0.34**

Notes:

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard (Ind AS 7), Statement of Cash Flows prescribed by Companies (Indian Accounting Standards) Rules, 2015.

2 Pledged FDRs & funds earmarked for dividend & balance in trust account have been excluded from Cash and Cash equivalents and included in Other Receivables.

3 Previous year's figures have been regrouped/rearranged where necessary to conform to current period's presentation.

As per our attached report of even date

D M K H & CO
Chartered Accountants
FRN No: 116886W

CA. Dinesh Gopal Mundada
Membership No. 122962
UDIN: 26122962LDROWF9936
Place: Pune
Date: 08-07-2026

N2N TECHNOLOGIES LIMITED

RAHUL DILIP SHAH
Director
DIN: 01545609

TUSHAR SUBODH SHAH
Director
DIN: 01932018

Trupti Pandit
Director
DIN: 06429993

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED MARCH 31, 2026

Note 1 - Property, Plant and Equipment: **Rs. in Lakhs**

	Particulars	Gross Block				Accumulated Depreciation/Amortisation				Net Block	
		Balance as at April 1, 2025	Additions	Disposals	Balance as at MARCH 31, 2026	Up to March 31,2025	Depreciation for the Period	On Disposals	Balance as at MARCH 31, 2026	Balance as at MARCH 31, 2026	Balance as at March 31, 2025
a	**Tangible Assets**										
	Air Conditioner	0.68	-	-	0.68	0.03	0.06	-	0.09	0.58	0.65
	Computer	6.65	-	0.25	6.40	4.43	1.46	-	5.90	0.50	2.22
	Furniture & Fixture	0.63	-	-	0.63	0.10	0.06	-	0.16	0.47	0.53
	Fridge	0.25	-	-	0.25	0.01	0.02	-	0.04	0.21	0.23
	Total	8.20	-	0.25	7.95	4.57	1.61	-	6.18	1.77	3.62
	Previous Year	3.73	4.47	-	8.20	-	4.57	-	4.57	3.62	3.73

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2026

Note 2 - Deferred Tax Asset **Rs. in Lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Asset	139.34	165.91
Total	**139.34**	**165.91**

Note 3 - Investments **Rs. in Lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
I. Quoted		
Equity Shares	-	-
II. Unquoted		
Equity Shares	-	-
Total	**-**	**-**

Note 4 - Trade Receivables **Rs. in Lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Receivables (Unsecured and considered good)	52.15	54.43
Total	**52.15**	**54.43**

Trade Receivables ageing **Rs. in Lakhs**

Particulars	As at March 31, 2026					
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Trade Receivables - considered good	-	52.15	-	-	-	52.15
(ii)Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii)Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv)Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v)Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi)Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
	-	52.15	-	-	-	52.15

Rs. in Lakhs

Particulars	As at March 31, 2025					
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Trade Receivables - considered good	-	54.43	-	-	-	54.43
(ii)Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii)Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv)Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v)Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi)Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
	-	54.43	-	-	-	54.43

Note 6 - Loans & Advance **Rs. in Lakhs**

Particulars	-	-
Loans & Advances	394.53	628.54
Total	**394.53**	**628.54**

Note 7 - Other Current Assets **Rs. in Lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
GST Receivable	2.45	1.37
TDS Receivable	0.25	0.25
Total	**2.70**	**1.62**

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2026

Note 8 - Equity Share Capital:

a) **in Lakhs**

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	In Rs.	No. of Shares	In Rs.
Authorised				
5560000 (31/03/2026: 5560000) Equity and preference shares of Rs. 10.00/- par value	55,60,000	556	55,60,000	556
Issued, Subscribed & Paid up				
3228069 (31/03/2026: 3228069) Equity shares of Rs. 10.00/- par value	32,28,069	323	32,28,069	323
785129 (31/03/2026: 781529) Preference shares of Rs. 10.00/- par value	7,85,129	79	7,85,129	79
Total	40,13,198	401	40,13,198	401

The Company has only one class of equity and preference shares having par value of Rs. 10/-
During the year, the Company has not issued equity shares by way of a rights issue or preferential allotment.

b) Details of the Shares in the company held by the Shareholder holding more than 5% shares specifying the number of shares held

in Lakhs

Name of Shareholder	Date: 08-07-2026	As at March 31, 2026		As at March 31, 2025	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
Rahul Dilip Shah	Equity	13,91,480.00	43.11%	13,91,480.00	43.11%
Rekha Rani Sarawgi	Equity	2,34,500.00	7.26%	2,34,500.00	7.26%
Vijay Chedha	Equity	2,66,666.00	8.26%	2,66,666.00	8.26%
		18,92,646.00	58.63%	18,92,646.00	58.63%

Note 9 - Other Equity: **Rs. in Lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
Surplus		
Opening Balance	(1,146.82)	(1,277.54)
Add: Profit for the period/year	(277.69)	130.72
Less: Deletion during the year		
Closing Balance	(1,424.51)	(1,146.82)
Securities Premium Account		
Opening Balance	1,462.04	1,462.04
Add: Addition during the year	-	-
Less: Deletion during the year		
Closing Balance	1,462.04	1,462.04
Retained earnings		
Opening Balance	(26.51)	(26.51)
Add: Addition during the year	-	-
Less: Deletion during the year		
Closing Balance	(26.51)	(26.51)
Total	**11.02**	**288.71**

Note 10 - Borrowings: **Rs. in Lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured Loan	-	-
Total	**-**	**-**

Note 11 - Trade Payables: **Rs. in Lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Payables	81.06	74.50
Total	**81.06**	**74.50**

Trade Payables ageing schedule: **Rs. in Lakhs**

Particulars	As at March 31, 2026				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	24.88	6.35	0.50	49.33	81.06
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	24.88	6.35	0.50	49.33	**81.06**

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2026

Rs. in Lakhs

Particulars	As at March 31, 2025				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	24.73	-	0.44	49.33	74.50
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	24.73	-	-	-	**74.50**

Note 12 - Other Financial Liabilities: **Rs. in Lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
Other Financial Liability	62.76	64.28
Total	**62.76**	**64.28**

Note 13 - Other Current Liabilities: **Rs. in Lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
TDS Payable	13.14	8.84
Professional Tax Payable	1.17	0.90
Advance Against Debtor	4.50	4.50
BSE Ltd - Bombay Stock Exchange	11.15	6.59
Total	**29.97**	**20.82**

Note 14 - Provisions: **Rs. in Lakhs**

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Audit Fees	1.00	1.00
Provision for Income Tax	3.83	3.83
Total	**4.83**	**4.83**

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2026

Note 15 - Revenue from operations: **Rs. in Lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sales	133.57	141.12
Total	**133.57**	**141.12**

Note 16 - Other Income: **Rs. in Lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Other Income	-	-
	-	-
Total	**-**	**-**

Note 17 - Purchases of Stock-in-trade: **Rs. in Lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchases	-	-
Total	**-**	**-**

Note 18 - Changes in Inventory: **Rs. in Lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening Stock of Traded Goods	-	-
Less: Closing stock of Traded Goods	-	-
Total	**-**	**-**

Note 19 - Employee Benefits Expenses: **Rs. in Lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salary Expenses	107.08	148.93
Total	**107.08**	**148.93**

Note 20 - Depreciation: **Rs. in Lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation	1.61	2.11
Total	**1.61**	**2.11**

Note 21 - Other Expenses: **Rs. in Lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
BSE Other Fees	0.62	-
Internet Charges	0.02	-
Rent	-	3.08
Advance Written Off	234.01	-
Annual Custody Fees	0.33	0.06
Annual Listing Fees	3.25	3.25
Audit Fees	1.25	1.25
Bank Charges	0.15	0.23
Bonus Paid	0.35	-
Computer Peripheral	0.14	0.21
Customer Service Reversal	5.22	-
Digital Signature	-	0.05
Food Expenses	-	0.21
Foreign Exchange Gain Or Loss	0.15	-
Legal & Profesional Fees	27.84	6.15
Office Repairs Refurbishment	-	0.03
Pooja Expenses	-	0.04
Power and Electrcity	-	0.11
Printing & Stationary	0.01	0.18
ROC Fees Date: 08-07-2026	0.20	0.01
Rta Fees	0.77	0.92
Software Expenses	0.49	0.04
Travelling Exp	1.20	1.18
Total	**276.00**	**16.98**

Note 22 - Current Tax: **Rs. in Lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current Tax	-	-
Total	**-**	**-**

Note 23 - Deferred Tax: **Rs. in Lakhs**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Deferred Tax	26.57	(157.61)
Total	**26.57**	**(157.61)**

N2N TECHNOLOGIES LIMITED

SIGNIFICANT ACCOUNTING POLICIES, NOTES TO ACCOUNTS

For the financial year ended 31 March 2026

1. Company overview

N2N Technologies Limited (the “Company”) is a public limited company domiciled in India and engaged in the business of IT and IT-enabled services. The Company’s financial statements are prepared in Indian Rupees and in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other applicable provisions of the Act.

2. Significant accounting policies

The Company is a public limited company, domiciled in India and registered with the ROC – Pune (Maharashtra) vide Corporate Identification number (CIN) L72900PN1985PLC145004.

Registered office of the Company is situated at Office No 202, Kumar Primus, Pune Solapur Highway, Hadapsar, Pune 411 028.

The Company is into the business of IT & IT Enabled Services.

2.1 Basis of preparation and presentation

This note provides a list of the significant accounting policies adopted in the presentation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with and to comply in all material aspects with the Indian Accounting Standards (Ind AS) as prescribed under Companies Act 2013 ("the Act"), Companies (Indian Accounting Standards) Rules 2015 and other relevant provisions of the Act and rules made thereunder.

These financial statements for the year ended 31 March 2019 are the first financial statements of the Company under Ind AS. The date of transition to Ind AS is 1st April 2016. Reconciliations and descriptions of the effect of the transition have been summarized in note 2.1 to 2.5 for an explanation of how the transition from Indian GAAP (IGAAP) to Ind AS has affected the Company's financial position, financial performance and cash flows.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Use of estimates and judgements

The preparation of the financial statements is in conformity with Ind AS which requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates.

The estimates and underlying assumptions are reviewed on Going Concern basis.

Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, in the period of the revision and future periods if the revision affects both current and future

2.3 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

• In the principal market for the asset or liability, or

• In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. Fair value for measurement and /or disclosure purpose in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value, such as net realizable value in Ind AS 2 or value in use in Ind AS 36.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

For other fair value related disclosures refer note no 25

D. CLASSIFICATION OF EXPENDITURE / INCOME

Except otherwise indicated:

i) All expenditure and income are accounted for under the natural heads of account.

ii) All expenditure and income are accounted for on accrual basis.

SIGNIFICANT ACCOUNTING POLICIES

REVENUES

Revenues from sale of securities

Revenue from the sale of securities in the course of ordinary activities is measured at the value of the consideration received or receivable. Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing effective control over, or managerial involvement with, the goods, and the amount of revenue can be measured reliably. The timing of transfers of risks and rewards normally happen upon issue of contract by the intermediary.

Capital Gains

Income/(Loss) from the sale of securities held as Investments is measured at the value of the consideration received or receivable and reported as Profit/(Loss) on sale of Investments in Securities.

Interest Income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective rate applicable, which is the rate that exactly discounts estimated future cash flows through the expected life of the financial asset to that asset's net carrying amount on the initial recognition.

Dividend Income

Dividend income is recognized when the right to receive is established, which is generally when shareholders approve the dividend.

Rental Income

Rental income from Investment Property and Property, Plant & Equipment is recognised as part of Other Income in profit or loss on a straight-line basis over the term of the lease except where the rentals are structured to increase in line with expected general inflation. Lease incentives granted are recognised as an integral part of the total rental income, over the term of the lease. Rental income from sub-leasing is also recognised in a similar manner and included under other income.

2.4 Property, plant and equipment

Recognition and measurement:

The Property, Plant and Equipment (PPE) are recorded at cost net of depreciation.

2.5 Intangible assets

The Intangibles has been impaired fully.

2.6 Inventories

The Company does not have any Inventory.

2.7 Financial instruments

Initial Recognition:

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through statement of profit and loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent Recognition:

Non-derivative financial instruments

(i) Financial assets carried at amortized cost: A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income: A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(iii) Financial assets at fair value through profit or loss: A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss.

(iv) Financial liabilities: Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the

Balance Sheet date, the carrying amounts approximate to its fair value due to the short maturity of these instruments.

(v) Investment in Subsidiaries/Joint ventures / Associates: Investment in subsidiaries / Joint Ventures / Associates are carried at cost in the separate financial statements. Any gain or losses on disposal of these investments are recognized in the statement of profit & loss.

De-recognition of Financial Assets:

A financial asset is primarily derecognized when:

• The rights to receive cash flows from the asset have expired, or

• The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

2.8 Financial liabilities

Financial liabilities are initially recognized at the fair value of the consideration received less directly attributable transaction cost.

Subsequent to initial measurement, financial liabilities are measured at amortized cost. The difference in the initial carrying amount of the financial liabilities and their redemption value is recognized in the statement of profit & loss over the contractual term using the effective interest rate method. This category includes the following class of liabilities; trade and other payables, borrowing; and other financial liabilities.

Financial liabilities are further classified as current and non-current depending whether they are payable within 12 months from the balance sheet date or beyond.

Financial liabilities are derecognized when the company is discharged from its obligation; they expire, are cancelled or replaced by a new liability with substantial modified terms.

Derecognition of financial liabilities

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

2.9 Trade receivables

Trade receivables are initially recognised at the transaction price and are subsequently measured at amortised cost using the effective interest method, less loss allowance for expected credit losses. The Company applies the simplified approach and recognises lifetime expected credit losses for trade receivables.

2.10 Loans and advances

Loans and advances are non-derivative financial assets with fixed and determinable payments. This category includes the loans, cash and bank balances, other financial assets and other current assets.

Subsequent to initial measurement, loans and receivables are carried at amortized cost based on effective interest rate method less appropriate allowance for doubtful receivables. Loans and advances are further classified as current and non-current depending whether they will realize within 12 months from the balance sheet date or beyond.

2.11 Earnings per share

Basic Earnings Per Share is computed by dividing the net profit attributable to the equity shareholders of the company to the weighted average number of Shares outstanding during the period & Diluted earnings per share is computed by dividing the net profit attributable to the equity shareholders of the company after adjusting the effect of all dilutive potential equity shares that were outstanding during the period to the weighted average number of shares outstanding during the period including the weighted average number of equity shares that could have issued upon conversion of all dilutive potential

2.12 Taxation

Current Tax

Current tax is tax expected, tax payable on the taxable income for the year, using the tax rate enacted at the reporting date, and any adjustment to the tax payable in respect of the earlier periods.

Current tax assets and liabilities are offset where the company has legal enforceable right to offset and intends either to settle on net basis, or to realize the assets and settle the liability simultaneously.

Deferred Tax Assets and Liabilities

Deferred tax is recognized for all taxable temporary differences and is calculated based on the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax is measured at the tax rates that are expected to be applied when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted at the reporting date.

Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the assets can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset and when the deferred tax balances relate to taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but the Group intends to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

Current and Deferred Tax for the Year

Current and deferred tax are recognized in the statement of profit & loss, except when they relates to items that are recognized in other comprehensive income or directly in equity, in which case, the current tax and deferred tax is recognized directly in other comprehensive income or equity respectively.

2.13 Employee benefits

The company provides for the various benefits plans to the employees. These are categorized into Defined Benefits Plans and Defined Contributions Plans. Defined contribution plans includes the amount paid by the company towards the liability for Provident fund to the Employees Provident Fund Organization and Employee State Insurance fund in respect of ESI and defined benefits plans includes the retirement benefits, such as gratuity and paid absences (leave benefits) both accumulated and non-accumulated.

a. In respect Defined Contribution Plans, contribution made to the specified fund based on the services rendered by the employees are charged to Statement of Profit & Loss in the year in which services are rendered by the employee.

b. Liability in respect of Defined Long Term benefit plan is determined at the present value of the amounts payable determined using actuarial valuation techniques performed by an independent actuarial at each balance

sheet date using the projected unit credit methods. Re-measurement, comprising actuarial gain and losses, the effects of assets ceiling (if applicable) and the return on plan assets (excluding interest), is reflected immediately in the statement of Financial Position with a charge or credit recognized in other comprehensive income in the period in which they occur. Past Service cost is recognized in the statement of profit & loss in the period of plan amendment.

c. Liabilities for accumulating paid absences is determined at the present value of the amounts payable determined using the actuarial valuation techniques performed by an independent actuarial at each balance sheet date using the projected unit credit method. Actuarial gain or losses in respect of accumulating paid absences are charged to statement of profit & loss account.

d. Liabilities for short term employee benefits are measured at undiscounted amount of the benefits expected to be paid and charged to Statement of Profit & Loss in the year in which the related service is rendered.

2.14 Impairment

Financial assets

The company recognizes the impairment on financial assets based on the expected credit loss model for the financial assets which are not fair value through profit and loss account. Loss allowance on trade receivables, with no significant financing component is measured at an amount equal to lifetime expected credit loss. For all financial assets expected credit losses are measured at an amount equal to 12-month ECL unless there has been significant increase in credit risk from initial recognition in which case these are measured at lifetime expected credit loss. The amount of expected credit losses or reversal that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in the profit and loss for the period.

Intangible assets, investment property and property, plant and equipment

Intangible assets, investment property and property plant & equipment are evaluated for recoverability wherever events or changes in circumstances indicate that their carrying amount may not be recoverable.

For impairment testing, assets that do not generate independent cash flows are grouped together into cash generating units (CGUs).

For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value in use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU to which the asset belongs.

If such asset is considered to be impaired, the impairment to be recognized in the statement of profit and loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit & loss if there have been changes in the estimates used to determine the recoverable amount. The carrying amount is increased to its revised recoverable amount, provided that this amount does not exceeds the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss has been recognized for the asset in prior years.

2.15 Provisions, contingent liabilities and contingent assets

A provision is recognized, if as a result of past event the company has present legal or constructive obligations that is reasonably estimable and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risk specific to liability.

Contingent liabilities are disclosed for possible obligations arising out of uncertain events not wholly in control of the company.

Contingent assets are not recognized in the financial statements. However due disclosures are made in the financial statements for the contingent assets, where economic benefits is probable and amount can be estimated reliably.

2.16 Foreign currency transactions

Functional Currency

The Companies functional currency is Indian Rupees. The financial statement of the company is presented in Indian rupees.

Transaction and translations

Transactions in currency other than Indian Rupees are recorded at the rate, as declared by the custom and excise department / inter-bank rates, ruling on the date of transaction.

Unsettled Foreign currency denominated monetary assets and liabilities, as at the balance sheet date, are translated using the exchange rates as at the balance sheet date. The gain or loss resulting from the translation is recognized in the profit & loss. Non-monetary assets and non-monetary liabilities denominated in foreign currency and measured at cost are translated at the exchange rate at the date of the transaction.

Non-monetary assets and non-monetary liabilities denominated in foreign currency and measured carried at fair value are translated at the date when the fair value is determined.

Transaction gain or losses realized upon settlement of foreign currency transaction are included in determining the net profit for the period in which transaction is settled.

Exchanges difference arises on settlement / translation of foreign currency monetary items relating to acquisition of property, plant & equipment till the period they are put to use for commercial production, are capitalized to the cost of assets acquired and provided for over the useful life of the property, plant & equipment.

2.17 Non-current assets held for sale and discontinued operations

Non-current assets and disposal groups classified as held for sale are measured at the lower of their carrying value and fair value less costs to sell.

Assets and disposal groups are classified as held for sale if their carrying value will be recovered through a sale transaction rather than through continuing use. This condition is only met when the sale is highly probable and the asset, or disposal group, is available for immediate sale in its present condition and is marketed for sale at a price that is reasonable in relation to its current fair value. The Company must also be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

Where a disposal group represents a separate major line of business or geographical area of operations, or is part of a single coordinated plan to dispose of a separate major line of business or geographical area of operations, then it is treated as a discontinued operation. The post-tax profit or loss of the discontinued operation together with the gain or loss recognised on its disposal are disclosed as a single amount in the statement of profit and loss, with all prior periods being presented on this basis.

2.18 Borrowing costs

Borrowings cost are interest and other costs incurred in connection with the borrowing of funds. Borrowing cost directly attributable to the acquisition or construction of qualifying / eligible assets, intended for commercial production are capitalized as part of the cost of such assets. All other borrowing costs are recognized as an expense in the year in which they are incurred

2.19 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with maturity of twelve months or less, which are subject to an insignificant risk of changes in value.

3. Related party disclosures

The Company has identified the following related parties for the year ended 31 March 2026. The disclosures below are presented in a tabular format similar to the format traditionally used under AS 18. Since the Company's financial statements are prepared under Ind AS, the applicable accounting requirements are those of Ind AS 24 – Related Party Disclosures.

Name of related party / person	Nature of relationship

Consello Technologies Inc.	Related party through a Director / Key Managerial Personnel relationship, as confirmed by the Company.
DSR Infotech Limited (also referred to as DSR Infotech P Ltd in the earlier note)	Entity having common director(s) with the Company.
Mr. Rahul Dilip Shah	Director and Key Managerial Personnel of the Company.
Mr. Tushar Subodh Shah	Director and Key Managerial Personnel of the Company.
Ms. Twinkle Upadhyaya	Key Managerial Personnel of the Company.

The Company has considered the substance of the relationship in identifying related parties. DSR Infotech Limited is a related party by virtue of common directorship. Consello Technologies Inc. is identified as a related party through a Director / Key Managerial Personnel relationship.

3.1 Related party transactions and balances

Nature of transaction / balance	Consello Technologies Inc. (₹)	DSR Infotech Limited (₹)
Professional services revenue recognized during FY 2025–26	1,33,56,956.45	—
Opening loan / advance balance as at 1 April 2025	—	2,34,01,198.00
Loan / advance written off during FY 2025–26	—	2,34,01,198.00
Closing trade receivable as at 31 March 2026	52,15,229.98	—
Closing loan / advance balance arising from the above DSR balance	—	Nil following write-off

The entire professional-services income of ₹1,33,56,956.45 recorded in the books for FY 2025–26 relates to Consello Technologies Inc. The entire Sundry Debtors balance of ₹52,15,229.98 as at 31 March 2026 is receivable from Consello Technologies Inc.

The balance of ₹2,34,01,198 due from DSR Infotech P Ltd as at 31 March 2025, disclosed in the previous-year related-party note under Loans and Advances (Asset), was written off during FY 2025–26. The write-off is reflected in the books for the year ended 31 March 2026.

The Company has confirmed that transactions with Consello Technologies Inc. were undertaken in the ordinary course of business and on an arm's-length basis.

3.2 Comparative related-party balances

Related party	Nature of balance as at 31 March 2025	Amount (₹)
DSR Infotech P Ltd	Loans and Advances (Asset)	2,34,01,198.00
Consello Technologies Inc.	Sales / balance as described in the previous-year related-party note	1,41,12,085.00

The previous-year related-party note described the Consello amount of ₹1,41,12,085 under the heading of closing related-party balances and labelled the nature as "Sales". The comparative description is retained consistently with the previous-year note.

4. Other notes forming part of the financial statements

The following notes are to be read together with the audited Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement for the year ended 31 March 2026.

Particulars	FY 2025–26 (₹ lakh)	FY 2024–25 (₹ lakh)
Revenue from operations	133.57	141.12
Employee benefits expense	107.08	148.93
Depreciation and amortisation	1.61	2.11
Other expenses	276.00	16.98
Loss before tax	(251.12)	(26.89)
Deferred tax expense / (credit)	26.57	(157.61)
Profit / (loss) for the year	(277.69)	130.72
Trade receivables	52.15	54.43
Loans and advances	394.53	628.54
Deferred tax asset	139.34	165.91
Trade payables	81.06	74.50
Other financial liabilities	62.76	64.28
Other current liabilities	29.97	20.82
Provisions	4.83	4.83

Previous year figures have been regrouped or rearranged wherever necessary to conform to the current year's presentation.

5. Employee benefits

The Company provides for employee benefit plans comprising defined contribution plans and defined benefit plans. Contributions to defined contribution plans, including provident fund and employee state insurance contributions, are charged to the Statement of Profit and Loss in the year in which the employees render the related services.

Liabilities in respect of defined benefit plans, including gratuity and compensated absences, are measured at the present value of the defined benefit obligation using the projected unit credit method, based on actuarial valuation. Remeasurements are recognised in accordance with the applicable requirements of Ind AS 19. Short-term employee benefits are measured at the undiscounted amount expected to be paid in exchange for the related services.

6. Analytical ratios pursuant to Schedule III to the Companies Act, 2013

The following analytical ratios are disclosed in accordance with Division II of Schedule III to the Companies Act, 2013. The ratios have been computed using the amounts presented in the audited financial statements for the years ended 31 March 2026 and 31 March 2025. Amounts are in ₹ lakh unless otherwise stated.

Ratio	Basis of computation	FY 2025–26	FY 2024–25	Explanation of movement
Current Ratio	Current assets ÷ Current liabilities	2.52 times	4.17 times	Decrease of approximately 39.54%, reflecting the movement in current assets from ₹684.94 lakh to ₹449.87 lakh.
Debt-Equity Ratio	Total borrowings ÷ Shareholders' equity	0.00	0.00	No borrowings are reported in either year.
Debt Service Coverage Ratio (DSCR)	Earnings available for debt service ÷ Debt service obligations	Not applicable	Not applicable	No finance cost or scheduled repayment of borrowings is reported for either year; the ratio is not

				meaningful.
Return on Equity Ratio	Profit after tax ÷ Average shareholders' equity	(50.38)%	20.93%	The ratio moved from a positive return to a negative return due to loss after tax of ₹277.69 lakh in FY 2025–26.
Inventory Turnover Ratio	Cost of goods sold ÷ Average inventory	Not applicable	Not applicable	The Company has no reported inventory / cost of goods sold in the audited Statement of Profit and Loss.
Trade Receivables Turnover Ratio	Revenue from operations ÷ Average trade receivables	2.51 times	4.23 times	Decrease of approximately 40.75%, reflecting lower revenue and the average receivable base.
Trade Payables Turnover Ratio	Net credit purchases ÷ Average trade payables	Not applicable	Not applicable	No purchases / cost of materials are reported; a meaningful purchases-based turnover ratio is therefore not available.
Net Capital Turnover Ratio	Revenue from operations ÷ Closing working capital (current assets less current liabilities)	0.49 times	0.27 times	Increase of approximately 81.63%, mainly due to reduction in closing working capital from ₹520.50 lakh to ₹271.24 lakh.
Net Profit Ratio	Profit after tax ÷ Revenue from operations	(207.90)%	92.63%	Adverse movement due to loss after tax of ₹277.69 lakh in FY 2025–26, compared with profit of ₹130.72 lakh in FY 2024–25.
Return on Capital Employed (ROCE)	EBIT ÷ Closing capital employed (total assets less current liabilities)	(60.90)%	(3.90)%	Adverse movement due to operating loss in FY 2025–26.
Return on Investment (ROI)	Income from investments ÷ Average investments	Not applicable	Not applicable	No investment balance or investment income is reported in either year.

For the trade receivables turnover ratio for FY 2024–25, the opening receivables balance has been derived from the FY 2024–25 cash flow movement in trade receivables (closing balance ₹54.43 lakh less increase of ₹42.14 lakh). Ratios marked "Not applicable" are not capable of meaningful computation from the audited financial statement line items for the relevant year.

The ratios and explanations above use the audited financial statement presentation. Where the Schedule III ratio is not meaningful because the underlying activity or denominator is absent, the ratio is disclosed as not applicable rather than assigning an artificial value.

7. Statutory and regulatory accounting disclosures

7.1 Companies Act, 2013 and Schedule III

The financial statements have been prepared in accordance with the applicable provisions of the Companies Act, 2013, including Section 133 and the Indian Accounting Standards prescribed thereunder, and the presentation and disclosure requirements of Division II of Schedule III, to the extent applicable to the Company.

The notes to the financial statements form an integral part of the financial statements. The Company has presented the Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows together with the significant accounting policies and accompanying notes.

The analytical ratios required by Schedule III, together with the basis of computation and explanations for movements exceeding 25% compared with the preceding year, are set out in Note 6 above.

7.2 Related party transactions – Companies Act, 2013

Related party relationships and transactions are disclosed in Note 3 in accordance with Ind AS 24. The Company has identified Consello Technologies Inc. and DSR Infotech Limited as related parties. The professional-services transactions with Consello Technologies Inc. have been confirmed by management as having been undertaken in the ordinary course of business and on an arm's-length basis.

The Audit Committee provisions of Section 177 apply to a listed public company. Related-party transactions are required to be placed before the Audit Committee for approval or valid omnibus approval in accordance with Section 177(4)(iv) and the applicable rules. The ordinary-course and arm's-length exception under Section 188(1) is relevant to the requirement for Board/shareholder approval under that section; it does not, by itself, remove the separate Section 177 Audit Committee requirement.

The Company has considered the requirements of Sections 2(76), 134(3)(h), 177, 184, 188 and 189 of the Companies Act, 2013, and Rule 8(2) of the Companies (Accounts) Rules, 2014, in relation to the identification, approval, recording and reporting of related-party transactions.

7.3 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company is listed on BSE Limited. The applicability of the corporate governance provisions of the SEBI Listing Regulations is considered with reference to Regulation 15(2)(a), which exempts a listed entity whose paid-up equity share capital does not exceed ₹10 crore and whose net worth does not exceed ₹25 crore, as on the last day of the previous financial year, from the specified corporate governance provisions, including Regulations 17 to 27 and the specified provisions of Regulation 46 and Schedule V.

Accordingly, where the Company satisfies the conditions of Regulation 15(2)(a), the corporate governance requirements in Regulation 23 relating to related-party transactions do not apply for the relevant period. The exemption is subject to continuing satisfaction of the prescribed conditions and the applicability provisions in the provisos to Regulation 15(2). The Company continues to comply with applicable provisions of the Companies Act, 2013 and Ind AS, which are not displaced by the Regulation 15(2)(a) exemption.

The Company's related-party disclosures in the financial statements are made under Ind AS 24 irrespective of the availability of the Regulation 15(2)(a) exemption. The exemption from specified LODR corporate governance provisions does not constitute an exemption from accounting disclosure requirements.

7.4 Other applicable LODR disclosures

The Company's obligations under the SEBI Listing Regulations, including applicable requirements relating to submission of financial results, annual report, shareholding pattern, investor grievances, disclosures of material events and information, website disclosures and other continuing obligations, are distinct from the corporate

governance provisions covered by Regulation 15(2). The Company remains subject to those requirements to the extent applicable to it.

Applicable statutory framework

Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, including Ind AS 1, Ind AS 7, Ind AS 8, Ind AS 10, Ind AS 12, Ind AS 16, Ind AS 19, Ind AS 21, Ind AS 24, Ind AS 32, Ind AS 33, Ind AS 36, Ind AS 37, Ind AS 38, Ind AS 109, Ind AS 107 and Ind AS 115, as applicable to the Company's transactions and balances; Companies Act, 2013 and Rules made thereunder; Division II of Schedule III; and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

For DMKH & Co
Chartered Accountants

Dinesh Mundada
Partner
Membership No.: 122962
UDIN: 26122962LDROWF9936
Date: July 8, 2026

For N2N Technologies Limited

Rahul Shah	Tushar Shah	Trupti Pandit
DIN: 01545609	DIN: 01932018	DIN: 06429993



41st ANNUAL REPORT.

N2N TECHNOLOGIES LIMITED

FY-2025 - 2026