



September 28th, 2026

To National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 SYMBOL: ELLEN	To BSE Limited New Trading Ring, 2nd Floor, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001 SCRIP CODE: 544421
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Sub: Press release on the Award of Contract to the Company.

Dear Sir/Madam,

Please find attached the Press Release on the Award of Contract to the Company from Bharat Heavy Electricals Limited (BHEL).

The same has also been disseminated on the website of the Company at <https://ellenbarrie.com/>

We request you to kindly take the above on record.

Thanking You.
Yours faithfully,

For Ellenbarrie Industrial Gases Limited

Aditya Keshri
Company Secretary and Compliance Officer
Membership No.: A73390



**ELLENBARRIE
INDUSTRIAL GASES LTD[®]**

FOR IMMEDIATE RELEASE

Ellenbarrie secures ₹481 Crore Air Separation Unit Contract from Bharat Heavy Electricals Ltd. for its Coal to Ammonium Nitrate project at Bandhabal, Jharsuguda District, Odisha. With this strategic project, Ellenbarrie marks its entry into one of India's largest long-term industrial gas opportunities under the National Coal Gasification Mission

Kolkata, India: Ellenbarrie Industrial Gases Limited ("Ellenbarrie") today announced that it has secured a ₹481 crore contract for design, engineering, supply, erection, testing, pre-commissioning, commissioning, trial runs operation, operator training, demonstration of performance guarantees, supply of spares and handing over, all on turnkey basis of a 1200 TPD cryogenic Air Separation Unit (ASU) from BHEL for its Coal to Ammonium Nitrate (2000TPD) Project.

The project will be executed over eight quarters and is expected to be commissioned in FY29. The contract is on a Build and Transfer (B&T) basis and does not involve long-term ownership or operation of the plant.

The project forms part of India's broader push towards coal gasification, a strategic national initiative aimed at reducing import dependence while creating domestic production capacity for chemicals, fertilisers and clean industrial feedstocks. The Government of India has outlined an ambitious vision of gasifying 100 million tonnes of coal annually by 2030, with coal gasification expected to support domestic production of ammonia, urea, methanol, hydrogen and other downstream chemicals. The National Coal Gasification Mission identifies these projects as a key pillar of India's resource security and industrial self-reliance strategy.

Coal gasification plants require large quantities of oxygen and nitrogen supply as a critical process input, making cryogenic Air Separation Units an integral part of every commercial-scale facility. As India progresses towards its coal gasification targets, substantial investment will be required in new ASUs, creating a multi-year opportunity for industrial gas companies with proven engineering, execution and operating capabilities. The Mission also envisages phased development of multiple commercial-scale projects supported by public and private sector investment, alongside policy incentives to accelerate deployment.

Commenting on the development, Varun Agarwal, Joint Managing Director of Ellenbarrie Industrial Gases, said:

"This order represents an important strategic milestone for Ellenbarrie as we strengthen our participation in India's emerging coal gasification ecosystem. While this is a Build and Transfer project, it recognises our capability to deliver large-scale cryogenic Air Separation Units for complex industrial applications. As India's coal gasification programme gathers momentum over the coming years, we believe our engineering expertise, execution track record and deep experience in industrial gases position us well to participate in this long-term growth opportunity. This will be the largest plant built by Ellenbarrie till date and takes us into an exclusive list of companies having the capability of building plants of more than 1000 TPD.

The award further expands Ellenbarrie's engineering capabilities beyond its traditional merchant and onsite industrial gas business and reinforces its position as one of India's leading domestic industrial gas companies capable of executing large, technologically sophisticated ASU projects.

About Ellenbarrie Industrial Gases Limited

Ellenbarrie Industrial Gases Limited is one of India's leading industrial gases companies, manufacturing and supplying oxygen, nitrogen, argon, hydrogen and specialty gases to customers across steel, pharmaceuticals, healthcare, engineering, chemicals and other industrial sectors. The company operates a diversified network of merchant and onsite plants across India and continues to expand its production footprint to serve the country's growing industrial demand.