Date: 22nd November, 2026

To,
The Department of Corporate Services / Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001, Maharashtra, India

BSE Scrip Code: 541337 | **ISIN:** INE424Z01011 | **CIN:** L36912MH2014PLC254131

Subject: Summary of Proceedings / Outcome of the 12th Annual General Meeting ("12th AGM") of Milestone Furniture Limited held on Saturday, 21st November, 2026 pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that the 12th Annual General Meeting ("12th AGM") of the Members of Milestone Furniture Limited ("the Company") was duly convened and held on Saturday, 21st November, 2026 at 12:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") via the National Securities Depository Limited ("NSDL") e-AGM platform (Webinar ID: 750592032080143641), in compliance with the applicable circulars issued by the Ministry of Corporate Affairs (MCA General Circular No. 03/2025 dated 22nd September, 2025 read with earlier circulars) and SEBI.

1. Summary of Attendance, Quorum & Key Officials Present:

Day, Date & Mode of 12th AGM	Saturday, 21st November, 2026 through VC / OAVM (NSDL e-AGM Platform)
Time of Commencement	12:30 P.M. (IST)
Time of Conclusion of AGM Session	01:05 P.M. (IST) (with e-voting module kept active during the Meeting and for 15 minutes post conclusion of the session)
Directors Present	1. Mr. Akshay Sharma (Director, DIN: 10701657) – Chairman of the Meeting 2. Ms. Vaishali Balasaheb Jagtap (Additional Director, DIN: 10943315) 3. Mr. Akash Chugh (Additional Independent Director, DIN: 11206510)
Scrutinizer & Invitees Present	1. Ms. Navjeet Kaur, Advocate (Enrolment No. HIM/699/2025) – Scrutinizer 2. CS Arshiya Jain (M/s Arshiya Jain & Associates, Practising Company Secretaries) – Secretarial Auditor
Members Present (Quorum)	20 Members attended through VC / OAVM (valid Quorum present in accordance with Section 103 of the Companies Act, 2013)
E-Voting Agency & EVEN	National Securities Depository Limited (NSDL) | EVEN: 143425 Cut-off Date: Saturday, 14th November, 2026 Remote E-Voting: 18th November, 2026 (9:00 A.M. IST) to 20th November, 2026 (5:00 P.M. IST)

2. Brief Proceedings & Business Items Transacted:

Mr. Akshay Sharma, Director, occupied the Chair and welcomed the Members, Directors, Scrutinizer, and Invitees present at the 12th AGM. After ascertaining that the requisite Quorum under Section 103 of the Companies Act, 2013 was present through VC/OAVM, the Chairman called the Meeting to order at 12:30 P.M. (IST). With the consent of the Members present, the Notice convening the 12th AGM dated 30th October, 2026, together with the Board's Report and the Audited Financial Statements for the Financial Year ended 31st March, 2026, was taken as read.

The Chairman informed the Members that pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company had provided remote e-voting facility through NSDL (EVEN: 143425) from Wednesday, 18th November, 2026 (9:00 A.M. IST) to Friday, 20th November, 2026 (5:00 P.M. IST), as well as electronic voting (e-voting) facility during the 12th AGM for Members attending the Meeting who had not cast their votes through remote e-voting. The following items of business set out in the Notice of the 12th AGM were placed before the Members for consideration and approval:

Item No.	Particulars of Business Item	Type of Resolution
1.	Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026, together with the Reports of the Board of Directors and the Statutory Auditors thereon.	Ordinary Resolution
2.	Appointment of M/s Gupta Rajesh & Associates, Chartered Accountants (ICAI Firm Registration No. 009888N) as the Statutory Auditors of the Company for a term of five (5) consecutive years from the conclusion of the 12th AGM until the conclusion of the 17th AGM.	Ordinary Resolution
3.	Increase in Authorised Share Capital of the Company from ₹10,00,00,000/- to ₹50,00,00,000/- and consequential alteration of Clause V of the Memorandum of Association.	Special Resolution
4.	Regularisation and appointment of Ms. Vaishali Balasaheb Jagtap (DIN: 10943315) as a Non-Executive, Non-Independent Director of the Company, liable to retire by rotation.	Ordinary Resolution
5.	Appointment of Mr. Akash Chugh (DIN: 11206510) as an Independent Director of the Company for a first term of five (5) consecutive years commencing from 18th August, 2026 to 17th August, 2031, not liable to retire by rotation.	Special Resolution
6.	Approval of the "Milestone Furniture Employee Stock Option Scheme 2026" (up to 70,00,000 Options) and grant of Options thereunder, including to employees of group companies and identified employees.	Special Resolution
7.	Issue and allotment of up to 86,39,364 Equity Shares of ₹10/- each at an issue price of ₹28.42/- per Equity Share on a preferential basis upon conversion of debt, loans, and Unlisted Secured 12% Optionally Convertible Debentures (OCDs).	Special Resolution

3. Representation Regarding Technical Glitch in E-Voting Facility & Chairman's Assurance:

During the course of the voting process and the proceedings of the 12th AGM, certain Shareholders reported that due to an unforeseen technical glitch in the electronic voting facility provided on the NSDL platform (EVEN: 143425), some eligible Shareholders were unable to exercise their votes seamlessly across all resolutions. The said issue was formally raised before the Chairman during the Meeting. Taking serious cognizance of the concerns raised by the Members, the Chairman assured the Shareholders that the Company shall urgently take up the matter with NSDL, the Registrar and Share Transfer Agent (Skyline Financial Services Private Limited), and the appointed Scrutinizer (Ms. Navjeet Kaur, Advocate), verify the system logs, and take all needful and legally permissible actions in accordance with the Companies Act, 2013 and SEBI Listing Regulations so that the statutory voting rights of the Shareholders are duly protected and do not get violated.

4. Voting Results, Scrutinizer's Report & Conclusion:

The Chairman informed the Members that Ms. Navjeet Kaur, Advocate (Enrolment No. HIM/699/2025), appointed as the Scrutinizer for the 12th AGM, shall scrutinize the votes cast through remote e-voting and e-voting during the AGM and submit her Consolidated Scrutinizer's Report (Form MGT-13). The detailed Voting Results in the prescribed format pursuant to Regulation 44(3) of the SEBI Listing Regulations, together with the Consolidated Scrutinizer's Report, shall be submitted to BSE Limited within two (2) working days from the conclusion of the 12th AGM (i.e., on or before Tuesday, 24th November, 2026) and shall simultaneously be hosted on the website of the Company (www.milestonefurniture.in) and on the website of NSDL (www.evoting.nsdl.com). Any consequential corporate disclosures under Regulation 30 of the SEBI Listing

Regulations arising out of the formal declaration of voting results shall also be intimated to the Stock Exchange in due course.

After addressing the queries and confirming that the e-voting window would remain open for 15 minutes after the conclusion of this session for eligible Members who had not cast their votes earlier, the Chairman thanked all the Members, Directors, Scrutinizer, and Invitees for participating in this session of 12th AGM and declared this VC/OAVM session concluded at 01:05 P.M. (IST).

Further, on the recommendation of the Scrutinizer and to protect the rights of the shareholders, which got hampered due to a technical glitch in the voting facility provided by the NSDL, the Chairman would like to inform that the Company is planning to continue this AGM in physical mode at the registered office of the Company within a week and the notice for the same will be issued within 24 hours and communicated to the shareholders accordingly.

Clarification pursuant to the Proviso to Regulation 30(6) of the SEBI Listing Regulations: *The slight delay beyond 12 hours from the conclusion of this session of 12th AGM in submitting this Summary of Proceedings occurred solely on account of collating and reconciling the NSDL e-AGM participant attendance logs and electronic voting records in view of the technical glitch reported by certain Shareholders during the voting process. The Company requests the Exchange to kindly take this disclosure on record.*

Kindly take the above proceedings/Outcome of this session of 12th Annual General Meeting on your records.

Thanking you,
Yours faithfully,
For Milestone Furniture Limited



Akshay Sharma
Director
DIN: 10701657
Place: Mumbai / Chandigarh