



May 29, 2026

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001

Symbol: GRINDWELL


Scrip Code No. 506076

Dear Sir/Madam,

Sub: Analyst/Investor Meeting Presentation

Further to our intimation dated May 22, 2026, regarding the Analyst/Investor Meeting, attached please find the presentation that will be made at the Analyst/Investor Meeting of the Company scheduled today, May 29, 2026.

The presentation is being uploaded on the Company’s website and can be accessed at:

Weblink	QR Code
https://www.grindwellnorton.co.in/investors/reports#ReportsTabs1	

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

Girish T. Shajani
Company Secretary
Membership No. A22547

Encl: As above

GRINDWELL NORTON LIMITED

Registered Office: 5th Level, Leela Business Park, Andheri-Kurla Road, Marol, Andheri (East), Mumbai - 400 059 • India
Tel.: +91 022 4021 2121-26 • Email id.: Sharecmpt.GNO@saint-gobain.com • Fax.: +91 022 4021 2102
www.grindwellnorton.co.in • CIN L26593MH1950PLC008163



GRINDWELL NORTON LIMITED

ANALYST'S MEET

MAY 29, 2026



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GRINDWELL NORTON LTD.



OUTPERFORM
OUR MARKETS

BECOME THE
GO-TO PARTNER
FOR OUR CUSTOMERS

BE A **SOLUTIONS**
COMPANY

LEAD & GROW
2030

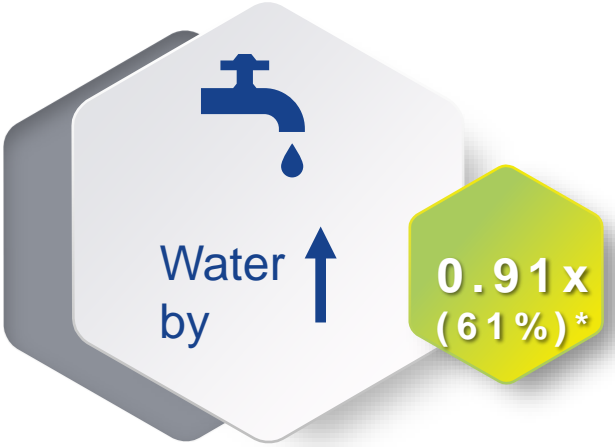
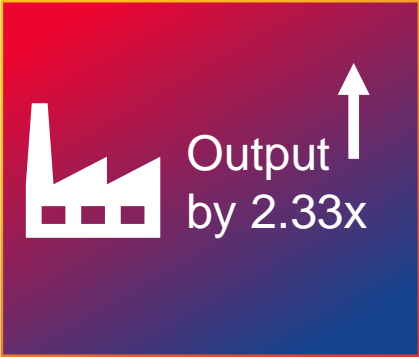
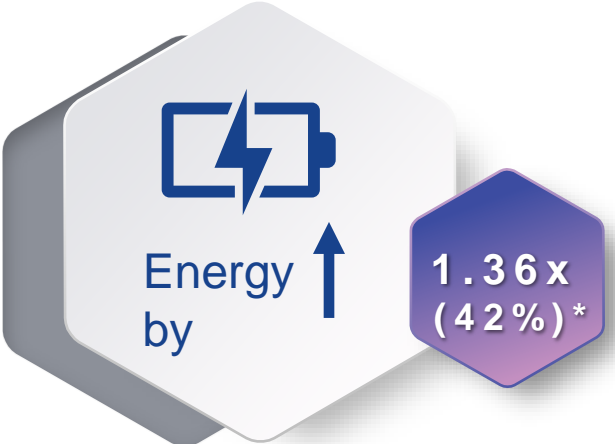
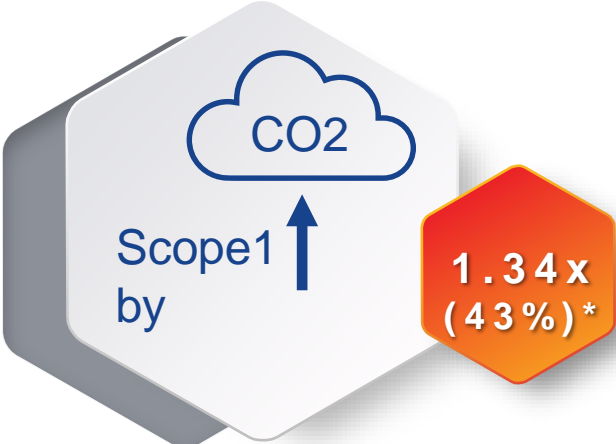




SUSTAINABILITY



Substantial reduction since 2017.....



* Proportionate reduction



SUSTAINABILITY INITIATIVES



Electro coagulation for treating Effluent



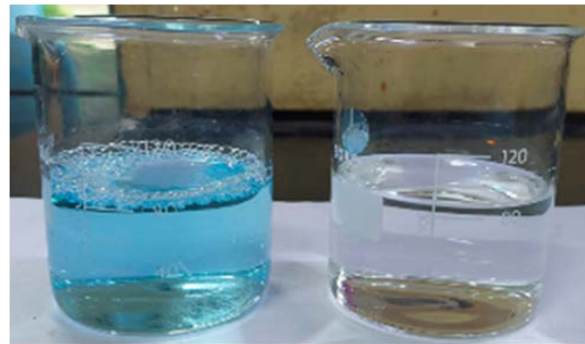
Use of treated water in Scrubbers & Boilers



Polished water used in Process



CBG to replace PNG for process



Acetone replaced with Green C, Plant based Citric acid Acetone is highly irritant to respiratory system



Recovered grains from Trims used in Hand sanding rolls

NEW PRODUCTS AND INNOVATION

KEY MARKET SEGMENTS



Steel, Foundry & Forge
Core heavy manufacturing



General Engineering
Broad industrial applications



Automotive
Mobility and component ecosystem



Life Science / Medical
High-precision regulated sectors



Consumer Products
Mass-market manufacturing



Emerging
EV, Electronics, Solar,
Space and Aerospace

NEW PRODUCTS - ABRASIVES



Norton Spitfire Range - Engineered for speed. Designed for performance.



Norton Xpert Rapid Heavy Fabrication Range - Offers powerful and long-lasting performance. Engineered to handle the toughest jobs



Norton Xpert Rapid INOX Range - Ensures clean cuts, minimal burr, and consistent results. Ideal for SS fabrication



Norton Champ Metal Flap Disc - Designed for smooth grinding and consistent finishing



Norton Massa No-fil Sheet - Engineered to minimize clogging and maximize efficiency
Norton Lion WPP - Reliable performance in wet sanding applications
Norton Dry Sheet - Efficient sanding for everyday dry sanding applications



Norton Alkon Plus Narrow Belt R259 - Comes with a strong and rigid backing for extended product life



Norton Alkon Premium Narrow Belt 209 - Flexible and ideal for grinding on the contours of sanitary ware and bath fittings



Norton Alkon NB & Rolls R305 - For excellent surface finishing and high cut rate in casting, forging applications



A316 Velcro disc - Designed for aggressive material removal and high performance

NEW PRODUCTS – PERFORMANCE POLYMERS SOLUTIONS



Cold storage bags – The Cold Storage Bag is an advanced solution specifically designed for the storage and transportation of biopharmaceuticals at ultra-low temperatures



Sani-Tech STHT-80: It is a premium platinum-cured silicone tubing designed for high burst pressure and vacuum applications



Sani-Tech® STHT®-LT: It is a platinum-cured silicone tubing designed specifically for low temperature applications. Flexibility at -114°C. Crush-resistant at -114°C



Meldin® Ball Joint Liners – Thermoplastic liners that ensure smooth, low-friction joint movement while enhancing durability, reducing noise, and improving overall vehicle reliability.



Furon® Tubings & Valves – High-purity fluid handling solutions designed for safe, reliable, and contamination-free performance in semi-con & PV cell manufacturing.



Transfer Adhesive Tapes (Fire resistant) Modified acrylic adhesive wound on a siliconized paper release liner. Intended to mount various materials in automotive industry.



NEW PRODUCTS – PERFORMANCE POLYMERS SOLUTIONS

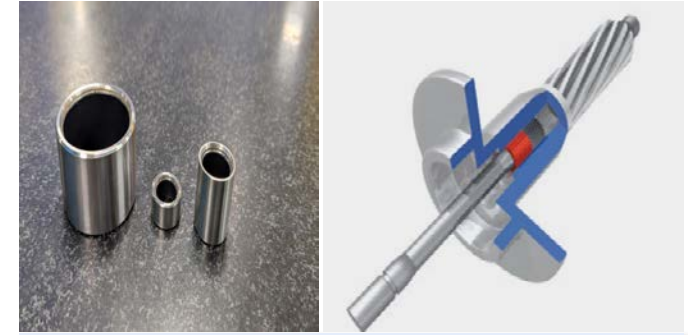


Single use bags assemblies - Single-use bags constructed of a multilayer film optimized for bioprocessing applications



Rulon® Fluoropolymers

- PTFE Filled Compounds
- Low friction and low wear
- Broad chemical compatibility
- Low deformation under load
- > 1000 formulations

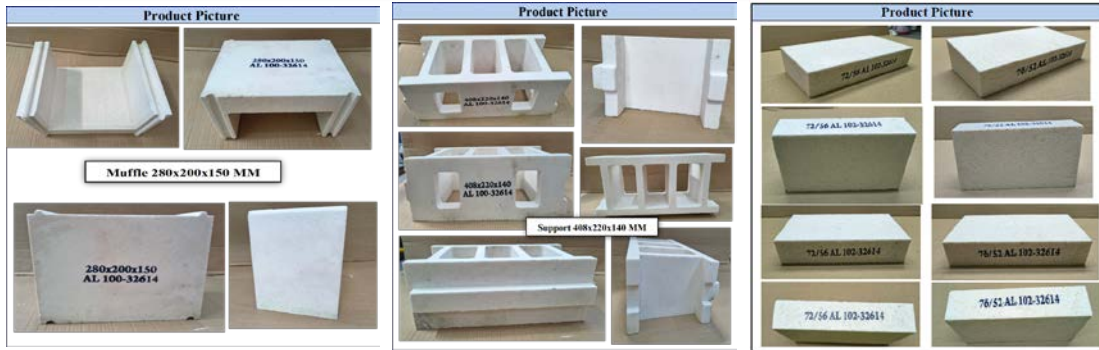


Torsion Bar - Uses a NORGLIDE® Bearing to replace a needle bearing improving hysteresis and NVH properties whilst reducing cost

NEW PRODUCTS – PERFORMANCE CERAMICS AND REFRACTORIES



New products for Petrochemical & Carbon Black Market



AL 100

AL 102 and MS 2R

New Shapes for customers For WRT market - CN 178



Cone, Feed chamber & Throat bush

New products for Tap Hole Clay for I&S market



Titania enriched THC for
Hearth Temp. Control for
BF Life > 12 Yrs

New products for customers For Sanitary Ware market - Advancer ST



Advancer ST Plates

Improved and advanced version of Neutral ramming Mass and Coil Coat solutions for Foundry Market



VA 1275SH

CA 340 – Coil coat

VA 1275 F



AWARDS AND ACCOLADES

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Grindwell Norton Limited, Bangalore won the CII EHS Excellence Awards 2025 under the “Silver Category”, presented by the Confederation of Indian Industry (CII)



Grindwell Norton Mora Plant won the Gold Trophy organized by QCFI



Gold Award at the 54th CII National Kaizen Competition organized by the Confederation of Indian Industry-Institute of Quality-TPM Club India



EcoVadis Silver Certification for Halol Plant



Halol Plant enters Millionaire club for safety





EVENTS AND EXHIBITIONS



EVENTS & EXHIBITIONS



INDIAN DEFENCE MANUFACTURING CONCLAVE 2025



Presented advanced solutions supporting India's evolving defence manufacturing ecosystem at the Defence Manufacturing Conclave 2025, organized by CII.

SEMICON INDIA 2025, NEW DELHI



Demonstrated integrated solutions enabling precision, reliability, and performance for semiconductor and electronics manufacturing.

INDIA CERAMICS ASIA, GUJARAT



Showcased LO-MASS® and LO-MASS® ULTRA silicon carbide solutions designed to enhance efficiency, durability, and process performance for the ceramics industry.

IREE - INTERNATIONAL RAILWAY EQUIPMENT EXHIBITION, NEW DELHI

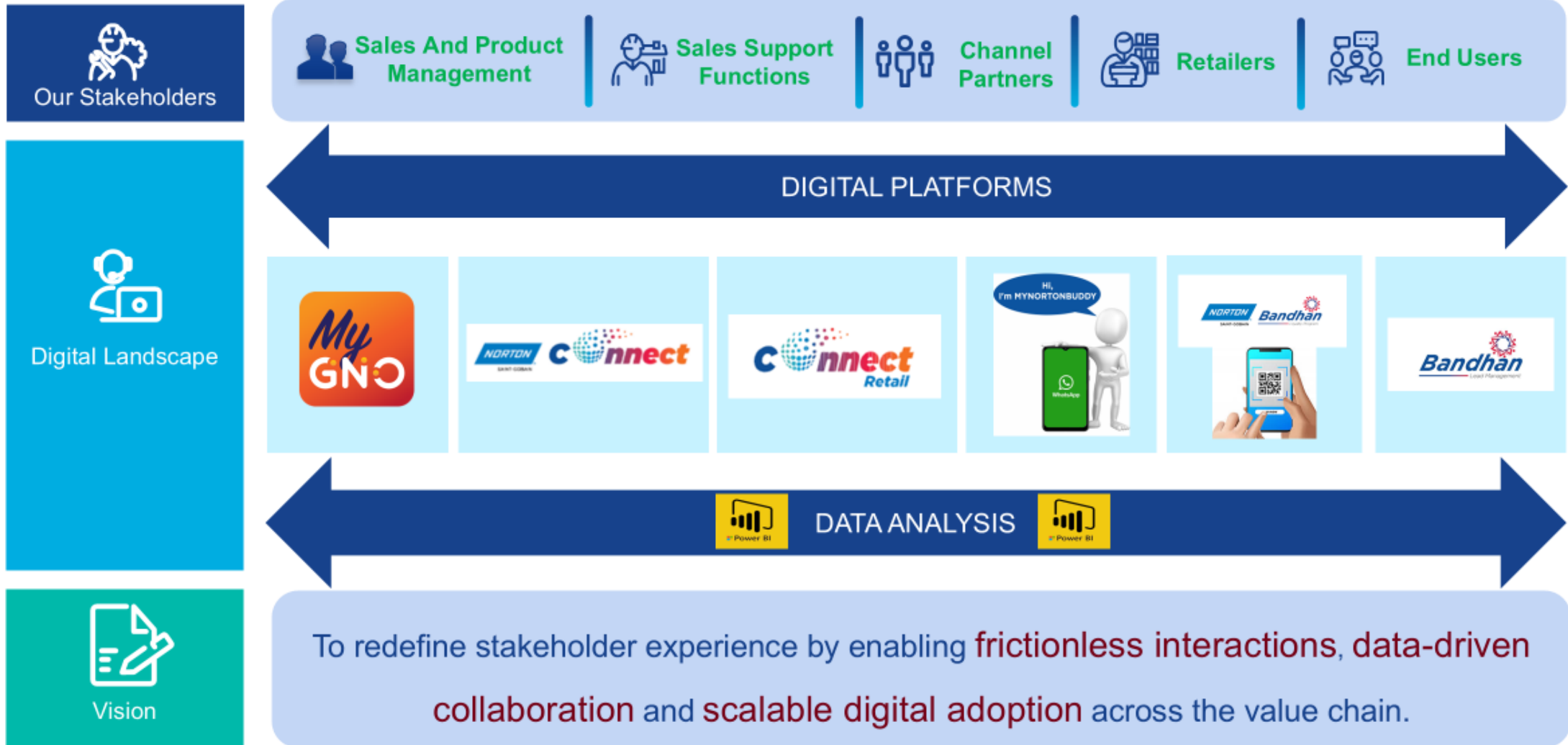


Showcased integrated mobility solutions focused on rail infrastructure, operational efficiency, passenger safety, and performance enhancement.



DIGITAL

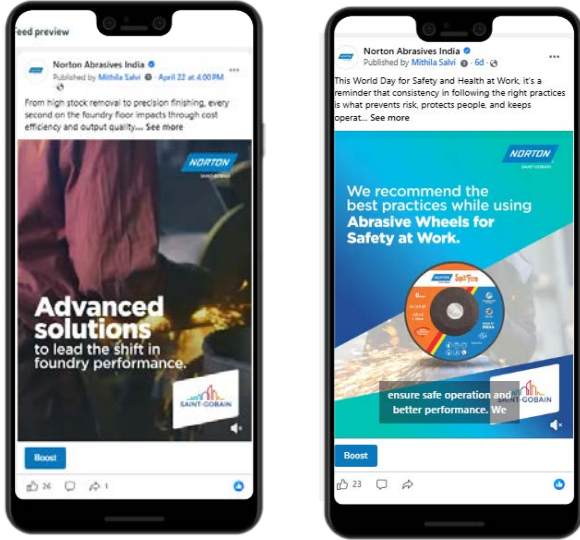
DIGITAL ADOPTION



SOCIAL MEDIA PRESENCE



NORTON ABRASIVES



No. of Followers



132K



8.2K



7.2K

SAINT-GOBAIN AUTOMOTIVE SOLUTIONS



No. of Followers

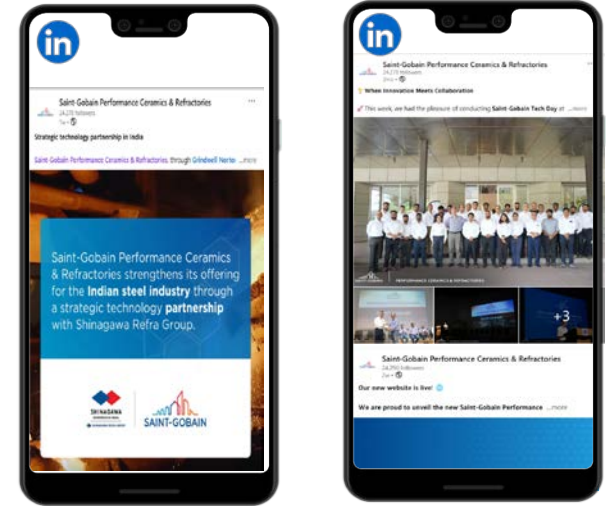


13K



4.3K

PERFORMANCE CERAMICS AND REFRACTORIES

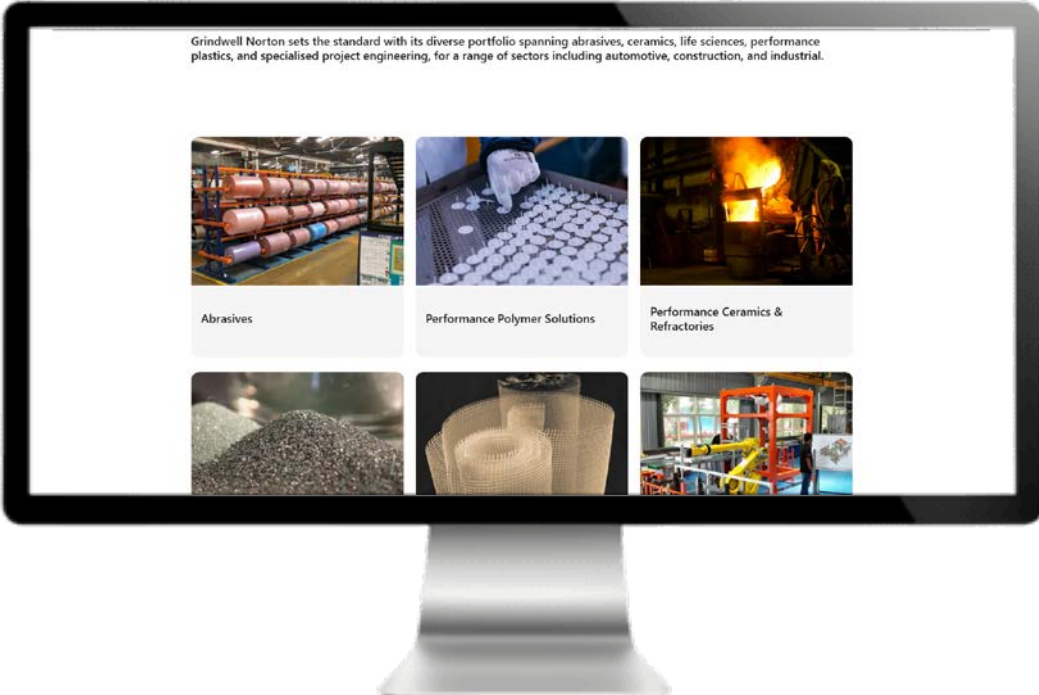
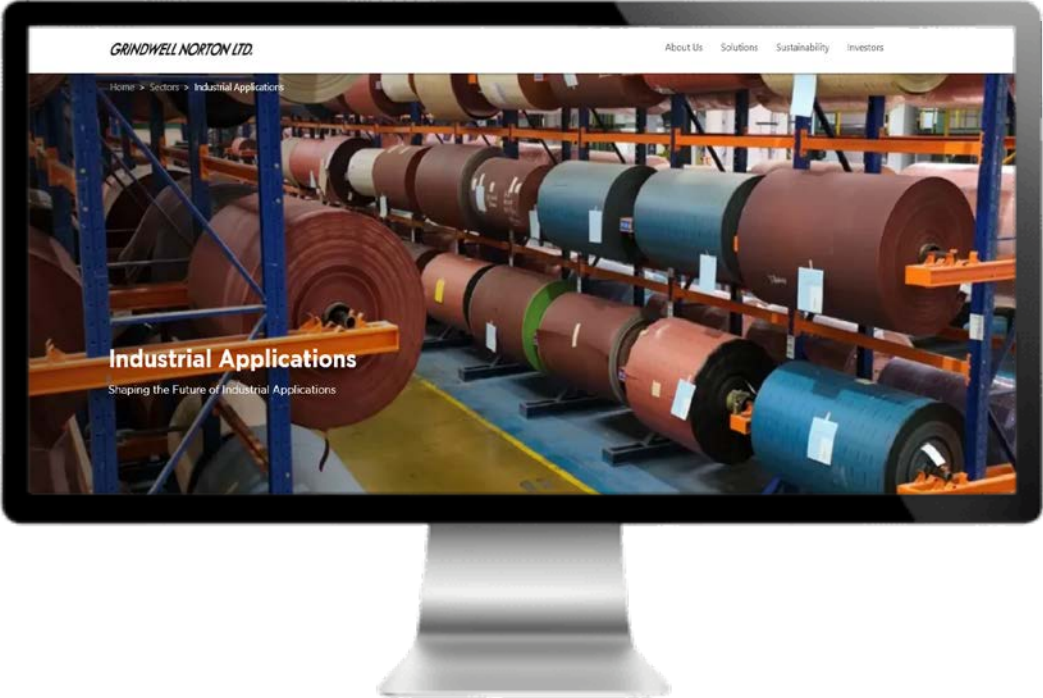


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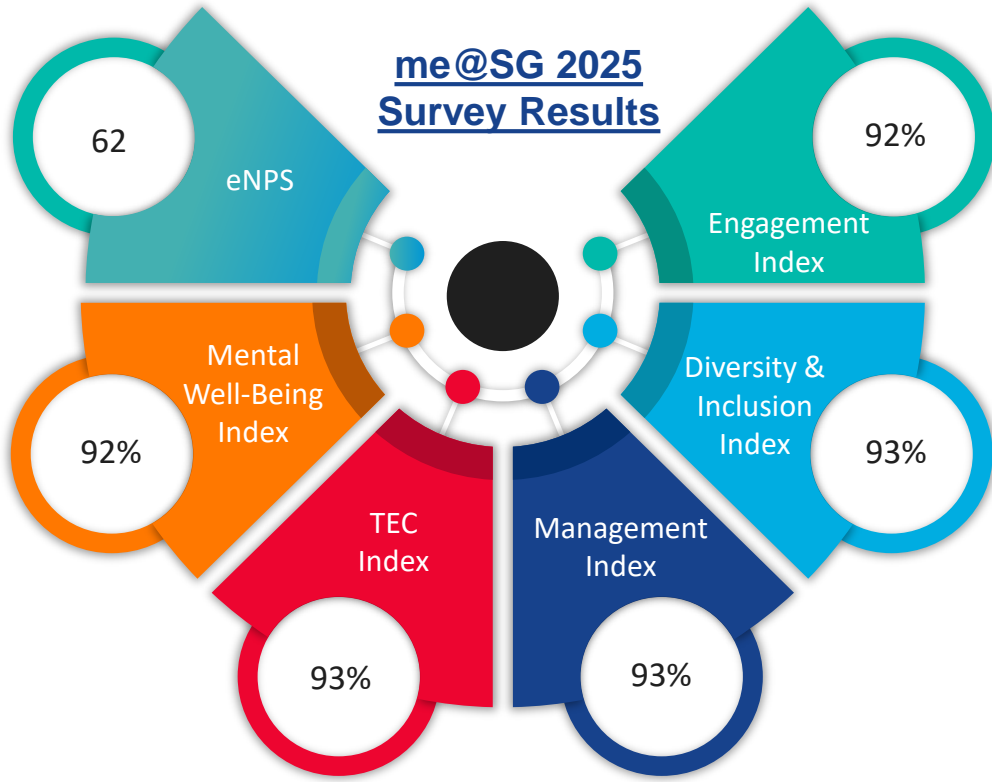
24K

GRINDWELL NORTON WEBSITE REVAMPED



EMPLOYEE ENGAGEMENT

ME@SG SCORES | 2025 | GNO



Key Indicator	Score
Participation %	98%
eNPS Score	62%
Mental Well-Being Index	92%
TEC Index	93%
Diversity & Inclusion Index	93%
Engagement Index	92%

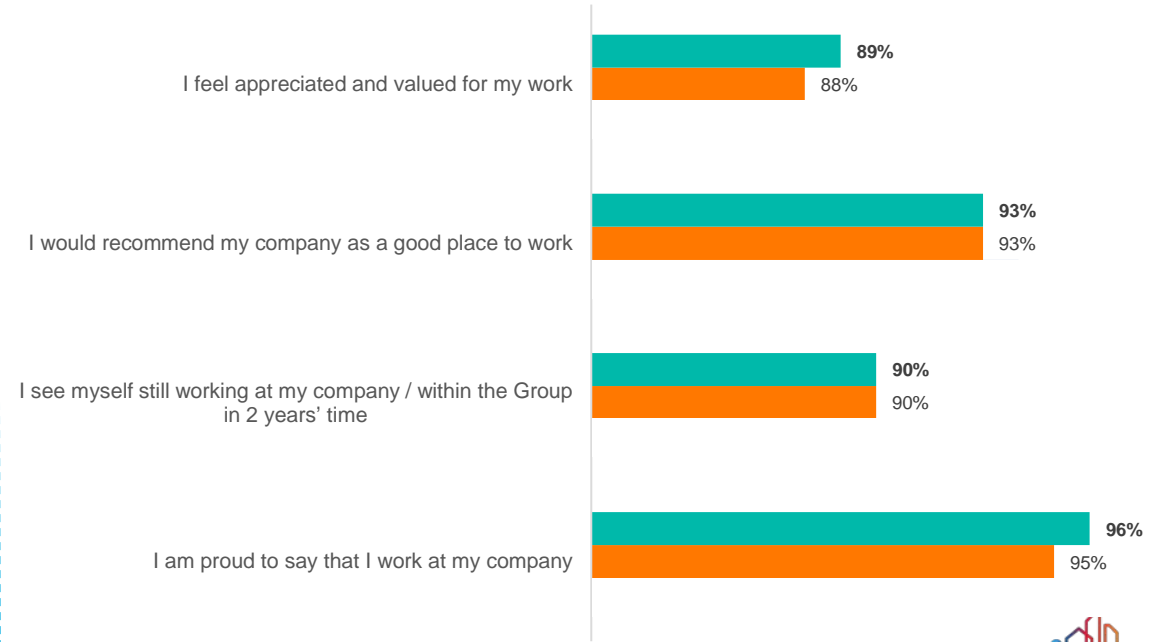
Score indicates slight increase in 2025 (+1 across most indexes)



eNPS Score YoY Trend



Engagement Results YoY Trend



■ 2025 ■ 2024



PEOPLE PRACTICES



LEARNING & DEVELOPMENT

LMS (KnowHub) - Developing Talent

- ◆ Launched new LMS Tool named KnowHub
- ◆ Launched GNO wide training calendar



HIRING & TALENT ACQUISITION

ATS (DISHA) – Transformational Tool

- ◆ Launched new recruitment tool named DISHA
- ◆ Focused Campus Drive



IR & ER EXCELLENCE

Driving Discipline through Data

- ◆ New ER Pulse Dashboard launched for all plants
- ◆ On-time monthly reporting & proactive action



EMPLOYEE EXPERIENCE & ONBOARDING

Elevating Moments that Matter

- ◆ First Time Manager Orientation (40+ GNO managers)
- ◆ New onboarding pilot completed (rollout underway)

AWARDS AND RECOGNITION



Award by Top Employer Institute –
for 11th Consecutive year



Award by Economic Times Human Capital

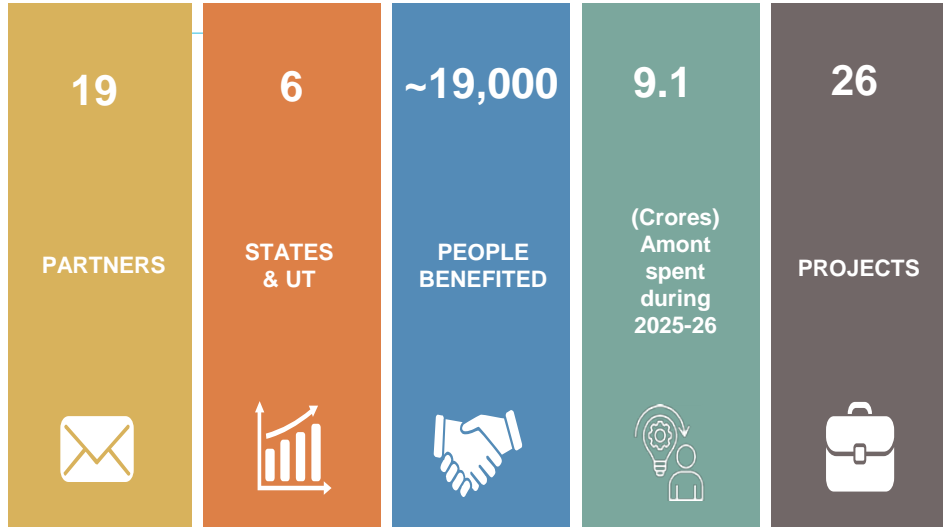




CORPORATE SOCIAL RESPONSIBILITY



CSR INITIATIVES: 2025-26



NGO Partners



CSR Strategy

Alignment with Business Identity

Flagship

Workplace Learning
Skills & Vocational Training
Sustainability
Innovation & Incubation
Research



Alignment with Business Values

Strategic

Livelihood Projects
Environment
Gender Diversity & Inclusions
Education
Healthcare & Sanitation



Alignment with Local Needs

Local

Community support near plant locations



SDGs



INVESTMENT

MAJOR CAPEX 2020-21 TO 2024-25



PCR Halol Expansion

Started in 2022
Phase 1 completed in 2024
Phase 2 WIP

Non-woven New Line

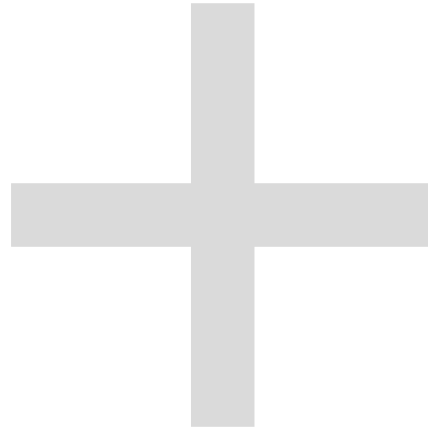
Started in 2024

Coated Paper Maker

Bangalore
Completed in 2022

PPS C-Flex Extrusion Line

Commenced production in 2023
Capacity expansion in LS



MAJOR CAPEX DURING FY: 2025-26



Tap hole clay – PCR Halol



Single Use Bags – PPL Bangalore



Asian Construction Press –
Himachal – TW



Fire Protection System – Mora –
BA



Total Capex during last 5 years amounting to ~Rs.794 crores (6% of Revenue)



KEY FINANCIAL INDICATORS

KEY FINANCIAL INDICATORS



(Rs. in crores)

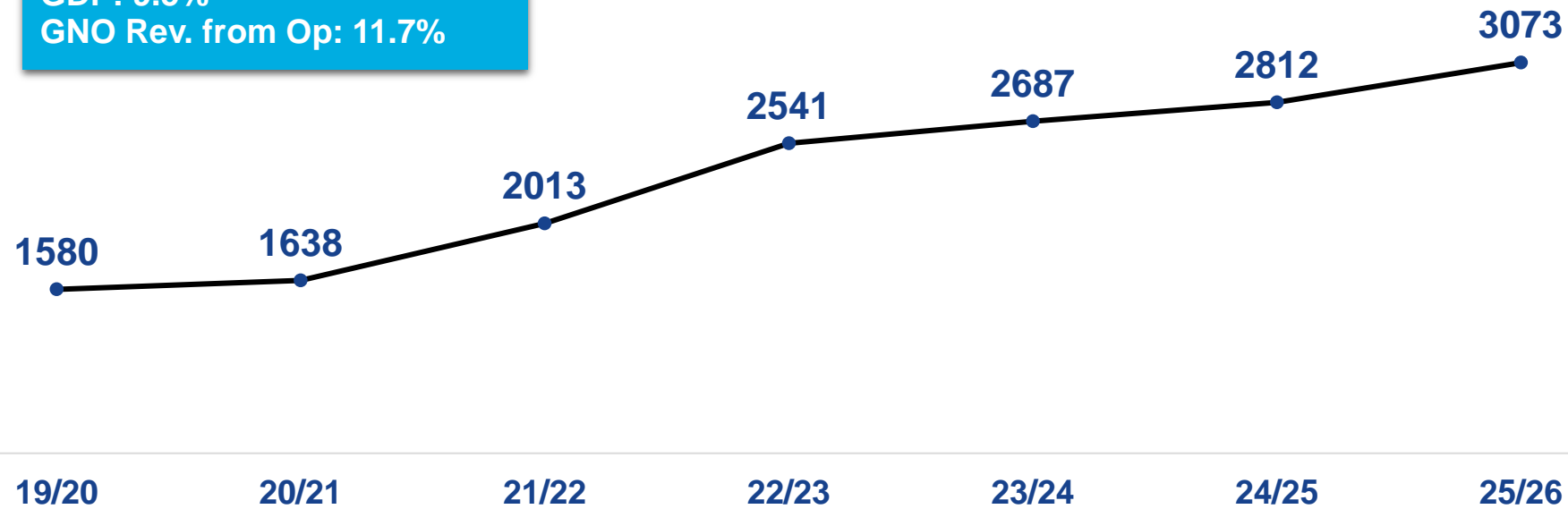
Key Financials (As Published)	FY 23-24	FY 24-25	FY 25-26	YOY Growth %
Revenue from Operations	2687	2812	3073	9.3%
Earning Before Interest and Tax (EBIT)	516	501	564	12.5%
Profit Before Tax	509	492	555	12.9%
Net Profit for the year	384	371	417	12.3%
EBIT Margin (Revenue from Operations)	19.2%	17.8%	18.3%	
Bussiness Assets Turnover Ratio	2.37	2.52	2.83	
Return on Business Assets (EBIT excl. Investment Income)	41.2%	39.5%	45.8%	

REVENUE FROM OPERATION

(Rs. in crores)



CAGR: 2019-20 to 2025-26
GDP: 9.5%
GNO Rev. from Op: 11.7%

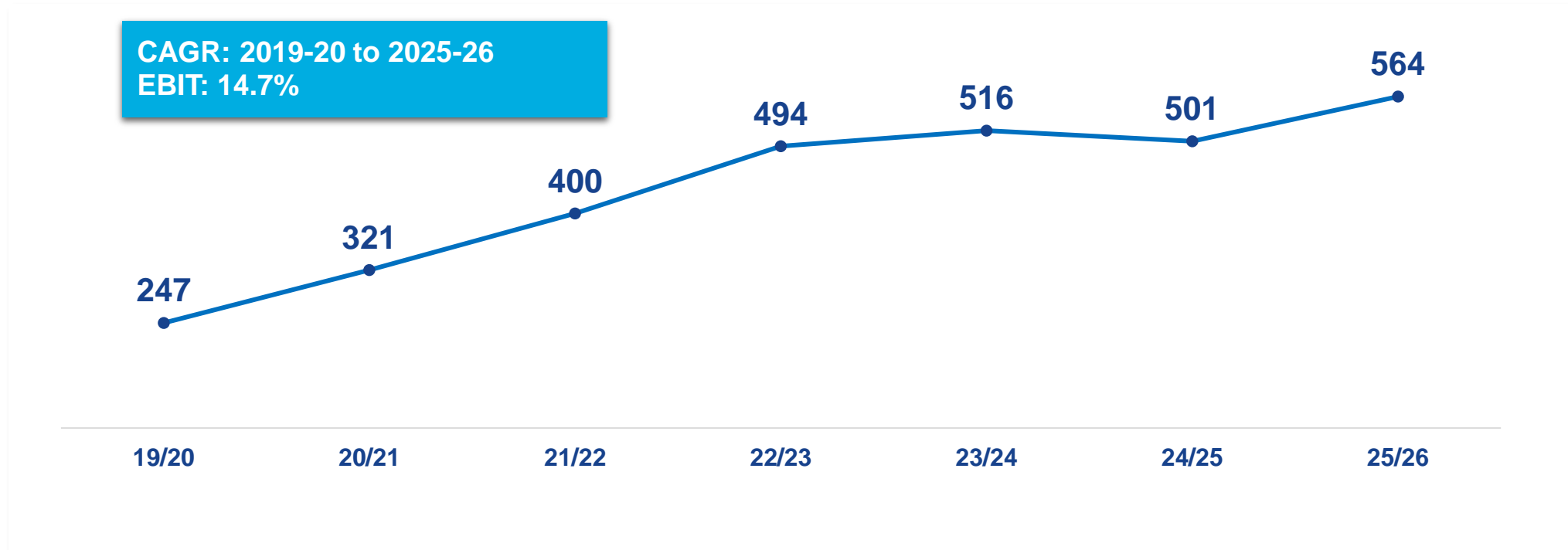


2025-26 vs 2024-25: Increase in Revenue from Operations ~9.3%

EARNING BEFORE INTEREST AND TAX (EBIT)



(Rs. in crores)



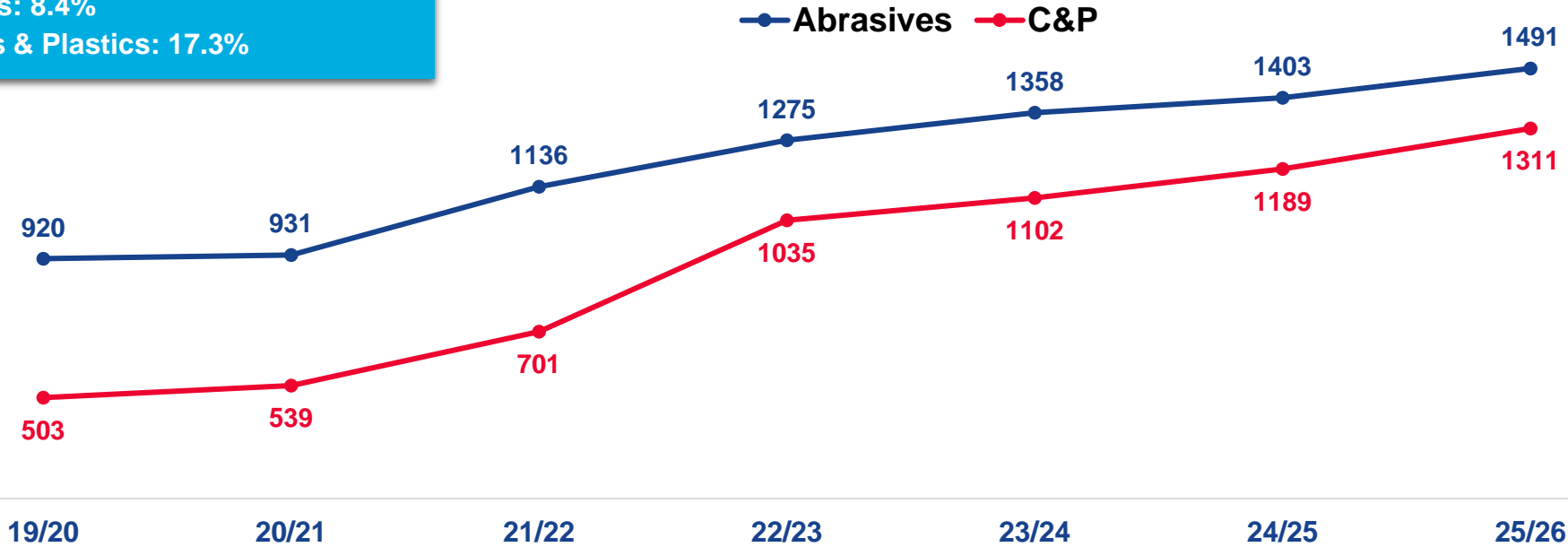
2025-26 vs 2024-25: Increase in EBIT 12.6%

SEGMENT REVENUE

(Rs. in crores)



CAGR 2019-20 to 2025-26
Abrasives: 8.4%
Ceramics & Plastics: 17.3%



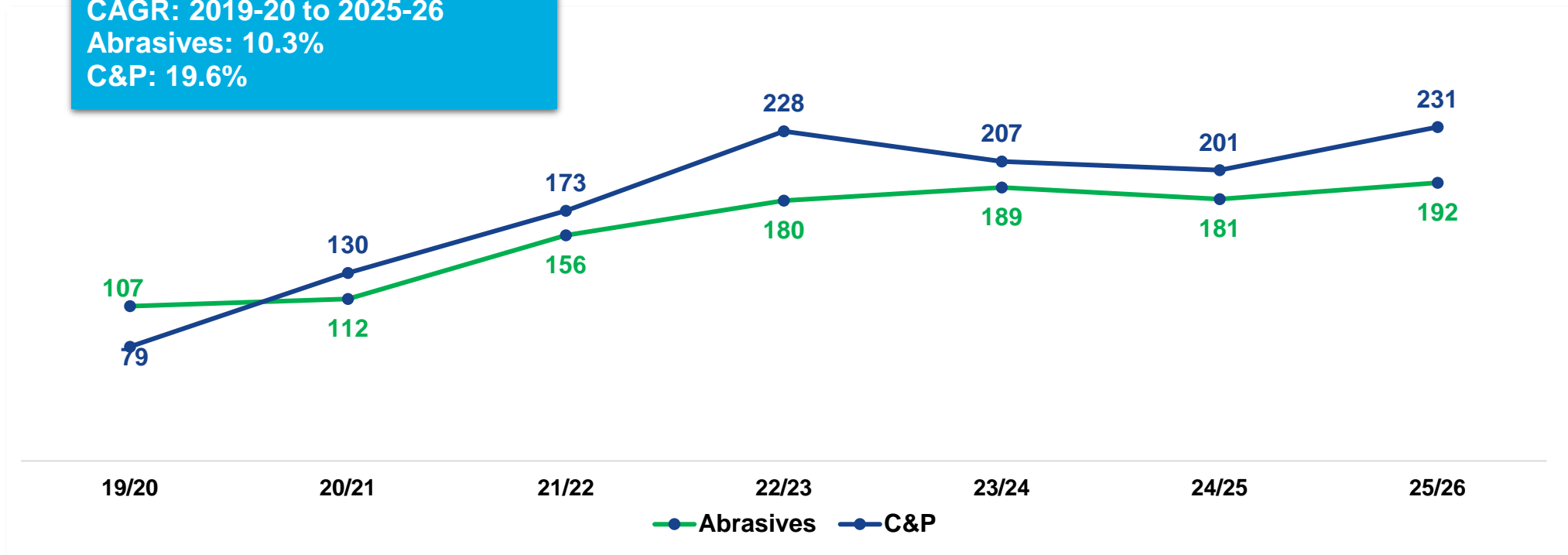
2025-26 vs 2024-25: Increase in Revenue from Operations:
Abrasives ~6.3%
Ceramics & Plastics ~10.3%

SEGMENT EARNINGS BEFORE INTEREST AND TAX



(Rs. in crores)

CAGR: 2019-20 to 2025-26
Abrasives: 10.3%
C&P: 19.6%



2025-26 vs 2024-25: Abrasives increased by ~6.1% and C&P by ~15.1%

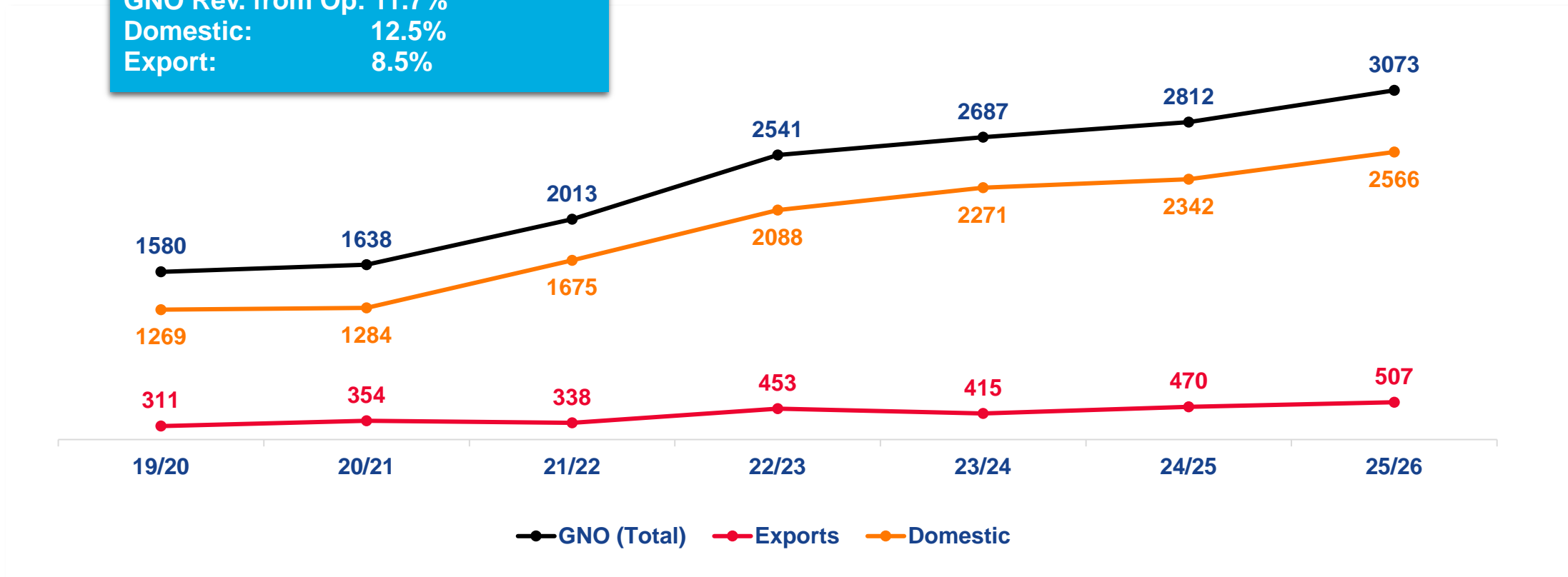


DOMESTIC AND EXPORTS REVENUE



CAGR: 2019-20 to 2025-26
GDP: 9.5%
GNO Rev. from Op: 11.7%
Domestic: 12.5%
Export: 8.5%

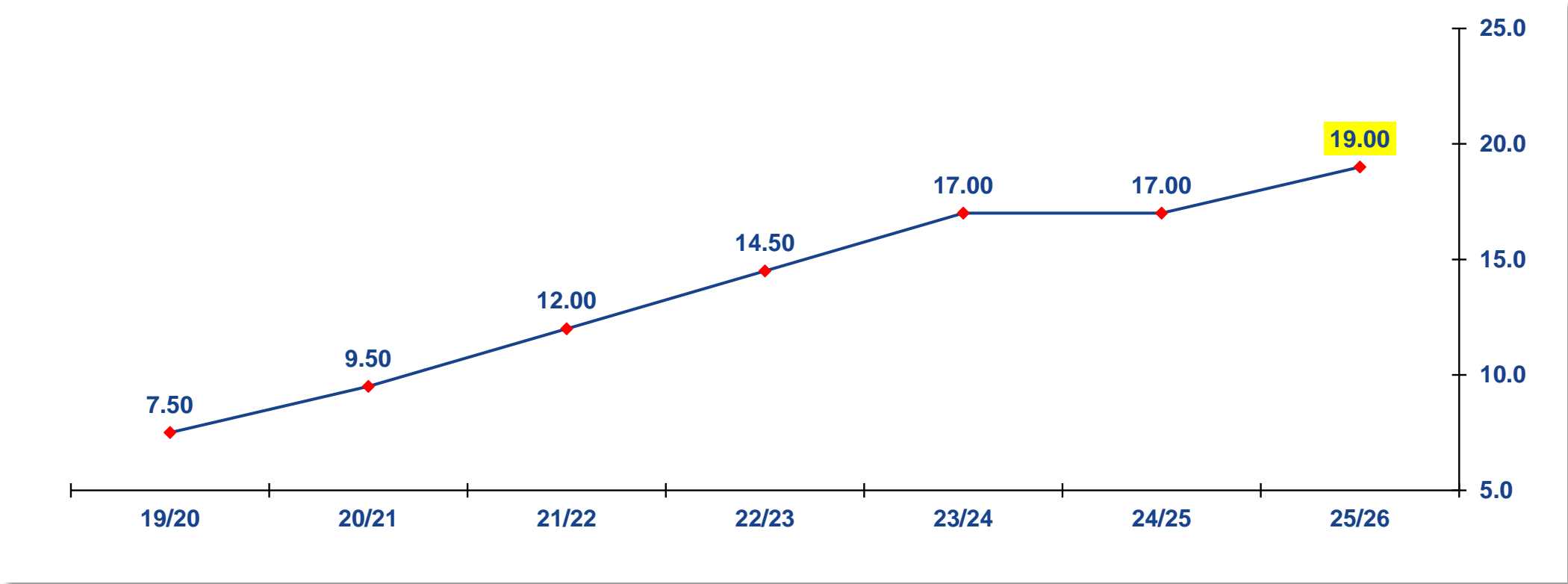
(Rs. in crores)



DIVIDEND



(Rs. Per Share)



FY 2025-26 dividend proposed by Board, subject to approval of shareholders in ensuing AGM





OUTPERFORM
OUR MARKETS

BECOME THE
GO-TO PARTNER
FOR OUR CUSTOMERS

BE A **SOLUTIONS**
COMPANY

LEAD & GROW
2030





THANK YOU

