



# **NETRIPPLES SOFTWARE LIMITED**

**CIN - L72200TG1993PLC015760**

**FINANCIAL STATEMENTS**

**FINANCIAL YEAR 2025-26**

[www.netripples.com](http://www.netripples.com)

**NETRIPPLES SOFTWARE LIMITED**



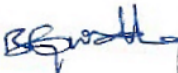
**CIN - L72200TG1993PLC015760**

1.0 ASSETS AND LIABILITIES As on 31 March 2026

	Particulars	Note No.	As on 31st March 2026	As at 31 March 2025	
A	<b>ASSETS</b>				
	Non-current assets				
	Property, Plant and Equipment	9	13,07,901	12,74,555	
	Capital work-in-progress		-	-	
	Investment property		-	-	
	Goodwill		-	-	
	Other intangible assets		-	-	
	Intangible assets under development		-	-	
	Biological assets other than bearer plants		-	-	
	Financial assets		-	-	
	Investments		-	-	
	Trade receivables		-	-	
	Loans		-	-	
	Others		-	-	
	Deferred tax assets (net)		-	-	
	Other non-current assets		-	-	
	<b>Total Non-current assets</b>			13,07,901	12,74,555
	Current assets				
	Inventories	11.0	9,79,29,623	9,73,75,425	
	Financial assets		-	-	
Investments		-	-		
Trade receivables	12.0	19,47,000	18,76,183		
Cash and cash equivalents	13.0	46,001	4,77,000		
Bank balances other than (iii) above		-	-		
Loans		-	-		
Others		-	-		
Other current assets	14.0	10,84,843	10,15,246		
<b>Total Current assets</b>			10,10,07,467	10,07,43,853	
<b>Total Assets</b>			10,23,15,369	10,20,18,408	
B	<b>EQUITY AND LIABILITIES</b>				
	Equity				
	Equity share capital	5.0	6,81,69,000	6,81,69,000	
	Other equity (Reserves & Surplus)	6.0	3,12,61,555	3,09,89,344	
	<b>Total Equity</b>			9,94,30,555	9,91,58,344
	Non-current liabilities			-	-
	Financial liabilities			-	-
	Borrowings			-	-
	Trade payables			-	-
	Other financial liabilities			-	-
	Provisions			-	-
Deferred tax liabilities (net)	21.0	23,61,065	23,61,065		
Other non-current liabilities			-	-	
<b>Total Non-current liabilities</b>			23,61,065	23,61,065	

Current liabilities		-	-
Financial liabilities		-	-
Borrowings		-	-
Trade payables	7.0	4,98,750	4,75,000
Other financial liabilities		-	-
Other current liabilities		-	-
Provisions	8.0	25,000	24,000
Current tax liabilities (net)		-	-
<b>Total Current liabilities</b>		<b>5,23,750</b>	<b>4,99,000</b>
<b>Total Equity and Liabilities</b>		<b>10,23,15,369</b>	<b>10,20,18,408</b>
See accompanying notes forming part of the financial statements			

For BGS & Associates  
Chartered Accountants.  
FRN- 0013021S

  
B. Govardhana  
Proprietor



M No. : 224317


PLACE : Hyderabad


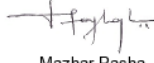
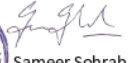

DATE : 5th May 2026

For and on behalf of the Board of Directors  
Netripples Software Limited

  
Mazhar Pasha  
Managing Director  
DIN: 00719970



  
Sameer Sohrab  
Director  
DIN: 02423411

<b>NETRIPPLES SOFTWARE LIMITED</b>		<b>netripples</b>
CIN - L72200TG1993PLC015760		
AUDITED CASH FLOW STATEMENT as on 31st March 2026		
Particulars	For the year ended 31st March 2026 (₹)	For the year ended 31st March 2025 (₹)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	2,97,211	2,34,090
Adjustments for:		
Depreciation / Amortisation and Impairment expense	4,38,810	4,45,363
Loss on sale/disposal of Property, Plant and Equipment (net)	0	0
Bad Debts Written Off	0	0
Provision made/reversed for Doubtful Debts (Trade Receivables)	0	0
Effects of foreign exchange gain/loss	0	0
Finance Costs	0	0
Provision/liability no longer required written back	0	0
Debit balance written off	0	0
Dividend Income	0	0
Interest Income	0	0
Operating Profit Before Working Capital Changes	7,36,021	6,79,453
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets:		
Trade Receivables	-70,817	4,51,422
Other Non-Current Assets	0	0
Other Financial Assets-Non-current	0	0
Short Term Loans and Advances	0	0
Other Current Assets	-69598	-65,157
Other Financial Assets-Current	0	0
Inventories	-554198	-4,27,907
Adjustments for Increase / (Decrease) in Operating Liabilities:		
Trade Payables	23750	2,73,863
Other Current Liabilities	0	0
Other Financial Current Liabilities	0	0
Other Financial Non-current Liabilities	0	0
Short-Term Provisions	0	0
Cash Generated from Operations	-6,70,863	2,32,223
Direct Tax paid (Net of Refunds)	-24000	-24,000
Net Cash from Operating Activities	41,157	8,87,676
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for Property, Plant and Equipment/Intangible assets including capital work in progress and capital advances	-724358	-6,97,840
Proceeds from sale of Property, plant and equipments	252202	245179
Proceeds from maturity of deposits with original maturity of more than three months	0	0
Investment in the Equity Shares in Subsidiary and Associate	0	0
Interest Income	0	0
Dividend Income	0	0
Net Cash Used in Investing Activities	-4,72,156	-4,52,662
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/Repayment of Long-Term Borrowings (Net)	0	0
Proceeds/(Repayment) of Short-term Borrowings (Including current maturities of long term debt) (Net)	0	0
Payment of Lease Liability	0	0
Finance Cost Paid	0	0
Interest Paid	0	0
Dividends Paid	0	0
Net Cash From/ (Used in) Financing Activities	0	0
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>		
	-4,30,999	4,35,014
Cash and Cash Equivalents at the beginning of the year	477000	41,986
Cash and Cash Equivalents at the end of the year	46001	4,77,000
FOR BGS & ASSOCIATES Chartered Accountants. Firm Regn. No. 0013021S		For and on behalf of the Board of Directors Netripples Software Limited
 <b>B. GOVARDHAI</b> Proprietor Membership No. : 224311		 <b>Mazhar Pasha</b> Managing Director DIN: 00719970
 <b>Sameer Sohrab</b> Director DIN: 02423411		
PLACE : Hyderabad Date : 05.05.2026		

## NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

**netripples**

## 3.0 PROFIT AND LOSS ACCOUNT As on 31 March 2026

Particulars	Note No.	For the Year ended 31 March 2026	For the Year ended 31 March 2025
I. Revenue from Operations	15	7,17,64,619	6,26,96,200
II. Other income		0	0
III. Total Income (I + II)		7,17,64,619	6,26,96,200
IV. Expenses			
(a) Cost of materials consumed			0
(b) Purchases of stock-in-trade			0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16	-59,51,248	-57,33,379
(d) Employee benefits expense	17	13,13,648	12,65,557
(e) Finance costs		0	826
(f) Depreciation and amortisation expense	10	4,38,810	4,45,363
(g) Other expenses		7,56,66,198	
Total Expenses	18	7,14,67,408	6,24,62,110
(a) Exceptional Items			0
(b) Extraordinary Items			0
V. Profit/(Loss) before tax (III - IV)		2,97,211	2,34,090
VI. Tax expense			
(a) Current tax	8	25,000	24,000
VII. Profit/(Loss) for the year (V - VI)		2,72,211	2,10,090
VIII. Other Comprehensive Income		0	
(a) Items that will not be reclassified to profit or loss		0	0
(b) Items that will be reclassified to profit or loss		0	0
IX. Total Comprehensive Income for the year (VII + VIII)		2,72,211	2,10,090
E. Total Equity		9,94,30,555	9,91,58,344
F. Equity share capital		6,81,69,000	6,81,69,000
G. Other equity (Reserves & Surplus)		3,09,89,344	3,07,79,254
H. Total Comprehensive Income for the period		2,72,211	2,10,090
I. Earnings per share (Basic and diluted)			
- Basic		0.04	0.03
- Diluted		0.04	0.03

In terms of our report attached.

FOR BGS &amp; ASSOCIATES

Chartered Accountants.

Firm Regn. No. 00130216




B. GOVARDHAN  
Proprietor

Membership No. : 224317

PLACE : Hyderabad

Date : 5th May 2026

For and on behalf of the Board of Directors

Netripples Software Limited




Mazhar Pasha  
Managing Director  
DIN: 00719970



Sameer Sohrab  
Director  
DIN: 02423411

**NETRIPPLES SOFTWARE LIMITED****netripples**

CIN - L72200TG1993PLC015760

3.0 PROFIT AND LOSS ACCOUNT (WITHOUT EBITDA) As on 31 March 2026

*(Statement of Profit and Loss without stating EBITDA)*

Particulars		Note No.	For the Year ended 31 March 2026	For the Year ended 31 March 2025
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)			
	Exports	15.0	7,17,64,619	6,26,96,200
	Indigenous			
	Less: Excise duty			
	Revenue from operations (net)			
2	Other income			
3	Total revenue (1+2)		7,17,64,619	6,26,96,200
4	Expenses			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.0	-59,51,248	-57,33,379
	(d) Employee benefits expense	17.0	13,13,648	12,65,557
	(e) Finance costs		-	826
	(f) Depreciation and amortisation expense	10.0	4,38,810	4,45,363
	(g) Other expenses	18.0	7,56,66,198	6,64,83,743
	Total expenses		7,14,67,408	6,24,62,110
5	Profit / (Loss) before product Upgrade /Exceptional items and tax (3 - 4)		2,97,211	2,34,090
6	Product Compatibility Upgrades /Exceptional items (To be computed)			
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		2,97,211	2,34,090
8	Extraordinary items ( under evaluation)			
9	Profit / (Loss) before tax (7 ± 8)		2,97,211	2,34,090
10	Tax expense:			
	(a) Current tax expense for current year	8.0	25,000	24,000
	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years			
	(d) Net current tax expense		25,000	24,000
	(e) Deferred tax			
11	Profit / (Loss) from continuing operations (9 ± 10)		2,72,211	2,10,090
B	DISCONTINUING OPERATIONS			
13	Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)			
C	TOTAL OPERATIONS			
14	Profit / (Loss) for the year (11 ± 13)		2,72,211	2,10,090

In terms of our report attached.

FOR BGS &amp; ASSOCIATES

Chartered Accountants.

Firm Regn. No. 00130015

  
  
**B. GOVARDHAN S.L.**  
 Proprietor

Membership No. : 224317

For and on behalf of the Board of Directors

Netripples Software Limited

  
  
**Mazhar Pasha**  
 Managing Director  
 DIN: 00719970

  
**Sameer Sohrab**  
 Director  
 DIN: 02423411

PLACE : Hyderabad


Date : 5th May 2026

NETRIPPLES SOFTWARE LIMITED		<b>netripples</b>		
CIN - L72200TG1993PLC015760				
4.0 PROFIT AND LOSS ACCOUNT (WITH EBITDA) As on 31 March 2026				
(Statement of Profit and Loss stating EBITDA)				
Particulars		Note No.	For the Year ended 31 March 2026	For the Year ended 31 March 2025
A	<b>CONTINUING OPERATIONS</b>			
1	Revenue from operations (gross)	15.0	7,17,64,619	6,26,96,200
	Domestic Income			
	Revenue from operations (net)		7,17,64,619	6,26,96,200
2	Expenses			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.0	(59,51,248)	(57,33,379)
	(d) Employee benefits expense	17.0	13,13,648	12,65,557
	(e) Other expenses	18.0	7,56,66,198	6,64,83,743
	Total		7,10,28,598	6,20,15,921
3	Earnings before exceptional items, extraordinary		2,97,211	2,34,090
4	Finance costs			
5	Depreciation and amortization expense	10.0	4,38,810	4,45,363
6	Other income			
7	Profit / (Loss) before exceptional and extraordinary items, Depreciation and tax (3 ± 4 ± 5 ± 6)		7,36,021	6,79,453
8	Exceptional items			
9	Profit / (Loss) before extraordinary items, Depreciation and tax (7 ± 8)		7,36,021	6,79,453
10	Extraordinary items			
11	Profit / (Loss) before tax (9 ± 10)		7,36,021	6,79,453
12	Tax expense:			
	(a) Current tax expense for current year	8.0		
	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years			
	(d) Net current tax expense		-	-
	(e) Deferred tax			
			-	-
13	Profit / (Loss) from continuing operations before Depreciation and Tax(11 ± 12)		7,36,021	6,79,453
B	<b>DISCONTINUING OPERATIONS</b>			
14.i	Profit / (Loss) from discontinuing operations			
14.ii	Gain / (Loss) on disposal of assets / settlement			
14.iii	Add / (Less): Tax expense of discontinuing operations			
	(a) on ordinary activities attributable to the discontinuing operations			
	(b) on gain / (loss) on disposal of assets / settlement of liabilities			
15	Profit / (Loss) from discontinuing operations (14.i ± 14.ii ± 14.iii)			
C	<b>TOTAL OPERATIONS</b>		7,36,021	6,79,453
16	Profit / (Loss) for the year before Depreciation and Tax(13 ± 15)		7,36,021	6,79,453

In terms of our report attached.

FOR BGS & ASSOCIATES

Chartered Accountants

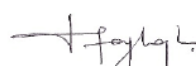

  
  
 Proprietor  
 Membership No. \_\_\_\_\_

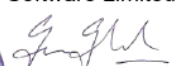
PLACE : Hyderabad

Date : 5th May 2026

For and on behalf of the Board of Directors

Netripples Software Limited

  
  
 Mazhar Pasha  
 Managing Director  
 DIN: 00719970

  
 Sameer Sohrab  
 Director  
 DIN: 02423411

**NETRIPPLES SOFTWARE LIMITED**

CIN - L72200TG1993PLC015760

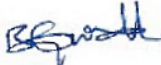

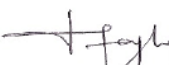

Notes forming part of the financial statements Financial Year As on 31 March 2026

## 5.0 Share capital

**netripples**

Particulars	As on 31 March 2026		As on 31 March 2025	
	No of Shares	Amount	No of Shares	Amount
(a) Authorised Equity shares of Rs.10 each with voting rights	78,60,000	7,86,00,000	78,60,000	7,86,00,000
(b) Issued # Equity shares of Rs.10 each with voting rights	68,16,900	6,81,69,000	68,16,900	6,81,69,000
Equity shares of ` 10/- each with differential voting rights	-	-	-	-
(c) Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	68,16,900	6,81,69,000	68,16,900	6,81,69,000
<b>Total</b>	<b>68,16,900</b>	<b>6,81,69,000</b>	<b>68,16,900</b>	<b>6,81,69,000</b>


<b>NETRIPPLES SOFTWARE LIMITED</b>		<b>netripples</b>	
<b>CIN - L72200TG1993PLC015760</b>			
Notes forming part of the financial statements Financial Year As on 31 March 2026			
6.0 Reserves and surplus			
	Closing balance	For the year ended 31 March 2026	For the year ended 31 March 2025
(g) General reserve			
Opening balance		3,09,89,344	3,07,79,254
Add: Transferred from surplus in Statement of Profit and		2,72,211	2,10,090
Less: Utilized / transferred during the year for:			
Issuing bonus shares			
Others (give details)			
Closing balance		3,12,61,555	3,09,89,344
   			

**NETRIPPLES SOFTWARE LIMITED****netripples****CIN - L72200TG1993PLC015760**Notes forming part of the financial statements Financial Years on 31 March  
2026

## 7.0 Trade payables \*

Particulars	As at 31 March 2026	As at 31 March 2025
Trade payables: Acceptances	4,98,750	4,75,000
Other than Acceptances		
Total	4,98,750	4,75,000

\* Trade payables are dues in respect of goods purchased or services received (including from employees, professionals and others under contract) in the normal course of business.



NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

**netripples**

Notes forming part of the financial statements  
Financial Year As on 31 March 2025

8.0 Short-term provisions

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(b) Provision - Others:		
(i) Provision for tax - Current Year	25,000.00	24,000
(ii) Provisions for taxes up to last year		
Total	25,000.00	24,000



NETRIPPLES SOFTWARE LIMITED										<b>netripples</b>	
CIN - L72200TG1993PLC015760											
Notes forming part of the financial statements As on 31 March 2026											
9.0 Property, Plant and Equipment											
On WDV Basis Description of the	Rate	Gross Carrying Amount				Depreciation Block				Net Carrying Amount	
		As on 01.04.25	Additions during the year	Disposals during the year	As on 31.03.2026	As on 01.04.25	For the year 2026	Eliminated on Disposal	As on 31.03.2026	As on 31.03.2026	As on 31.03.2025
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
PLANT & MACHIN	31.23%	1,57,72,431	3,69,528	2,43,381	1,58,98,579	1,52,48,418	2,03,045	2,00,865	1,52,50,598	6,47,980	5,24,013
Furniture & Fixture	25.89%	61,37,216	3,54,830	3,01,123	61,90,923	58,42,428	90,226	91,436	58,41,217	3,49,706	2,94,788
Electrical Installati	25.89%	45,25,256	-	-	45,25,256	43,54,329	44,253	-	43,98,582	1,26,674	1,70,927
Vehicles	31.23%	22,59,860	-	-	22,59,860	20,64,152	61,120	-	21,25,272	1,34,588	1,95,708
Office Equipments	45.07%	42,92,485	-	-	42,92,485	42,03,367	40,166	-	42,43,533	48,953	89,119
<b>TOTAL</b>		<b>3,29,87,249</b>	<b>7,24,358</b>	<b>5,44,503</b>	<b>3,31,67,104</b>	<b>3,17,12,694</b>	<b>4,38,810</b>	<b>2,92,301</b>	<b>3,18,59,203</b>	<b>13,07,901</b>	<b>12,74,555</b>



Notes forming part of the financial statements Financial Year As on 31 March 2026

## 10.0 Depreciation

C. Depreciation and amortization relating to continuing operations:			
	Particulars	For the year	For the year
		ended 31 March 2026	ended 31 March 2025
	Depreciation and amortization for the year on tangible assets as per Note	4,38,810	4,45,363
	Depreciation and amortization for the year on intangible assets as per Note		
	Less: Utilized from revaluation reserve		
	Depreciation and amortization relating to discontinuing operations		
	Depreciation and amortization relating to continuing operations	4,38,810	4,45,363

Notes:

(I) Details of amounts written off on reduction of capital or revaluation of assets or sums added to assets on revaluation during the preceding 5 years:



**NETRIPPLES SOFTWARE LIMITED****netripples**



CIN - L72200TG1993PLC015760

Notes forming part of the financial statements  
Financial Year As on 31 March 2026

## 11.0 Inventories

(At lower of cost or net realizable value)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(b) Work-in-progress @ (Refer Note below) Goods-in-transit	1,85,32,308	1,83,48,819
	1,85,32,308	1,83,48,819
(c) Finished goods (other than those	7,93,97,316	7,90,26,605
	7,93,97,316	7,90,26,605
Total Inventories	9,79,29,623	9,73,75,425




**NETRIPPLES SOFTWARE LIMITED**





CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2026

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
12.0 Trade receivables		
Other Trade receivables		
Secured, considered good	19,47,000	18,76,183
Doubtful		
Less: Provision for doubtful trade		
Total	19,47,000	18,76,183



NETRIPPLES SOFTWARE LIMITED		<b>netripples</b>	
CIN - L72200TG1993PLC015760			
Notes forming part of the financial statements Financial Year As on 31 March 2026			
13.0 Cash and cash equivalents			
	Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
	(a) Cash on hand	28,060	25,000
	(b) Cheques, drafts on hand		
	(c) Balances with banks		
	(i) In current accounts	17,941	4,52,000
	(ii) In EEFC accounts		
	(iii) In deposit accounts (Refer Note (i) below)		
	(d) Others (specify nature)		
	<b>Total</b>	46,001	4,77,000
	Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 <i>Cash Flow Statements</i> is		
 			

<b>NETRIPPLES SOFTWARE LIMITED</b>		<b>netripples</b>	
<b>CIN - L72200TG1993PLC015760</b>			
Notes forming part of the financial statements Financial Years on 31 March 2026			
14.0 Other Current Assets *			
16	Particulars	As at 31 March 2026	As at 31 March 2025
16.1	GST refund claim for FY 2017-18	13,931	13,931
16.2	GST refund claim for FY 2018-19	5,66,720	5,66,720
16.8	GST credits as on 31 March 2025	4,34,595	4,34,595
16.9	GST Credits as on 31 March 2026	5,04,192	
	Total	10,84,843	10,15,246
*Current Assets are dues in respect of receivables from Statutory Organizations like GST, Income Tax, other Govt Agencies or Private agencies where an amount as on 31st March of that financial year is accumulated and shown here.			
   			

NETRIPPLES SOFTWARE LIMITED

**netripples**

CIN - L72200TG1993PLC015760



Notes forming part of the financial statements Financial Years on 31 March 2026






## 15.0 Revenue from operations

	Particulars	As on 31 March 2026	As on 31 March 2025
(a)	Sale of products @ (Refer Note (I) below)		
	Exports	7,17,64,619	6,26,96,200
	Domestic Sales	0	0
(b)	Sale of services @ (Refer Note (ii) below)		
(c)	Other operating revenues # (Refer Note (iii) below)	7,17,64,619	6,26,96,200
(d)	<u>Less:</u> duties		
	<b>Total</b>	<b>7,17,64,619</b>	<b>6,26,96,200</b>


	<b>NETRIPPLES SOFTWARE LIMITED</b>		<b>netripples</b>
	<b>CIN - L72200TG1993PLC015760</b>		
	Notes forming part of the financial statements Financial Year As on 31 March 2026		
	16.0 Changes in inventories of finished goods, work-in-progress and stock-in-trade @		
Ref. No.	Particulars	As on 31 March, 2026	As on 31 March, 2025
	<u>Inventories at the end of the year:</u>		
	Finished goods	7,93,97,316	7,90,26,605
	Work-in-progress	1,85,32,308	1,83,48,819
	Stock-in-trade		
		10,10,75,691	9,73,75,425
	<u>Inventories at the beginning of the year:</u>		
	Finished goods	7,90,26,605	7,89,58,480
	Work-in-progress	1,83,48,819	1,79,89,039
		10,06,31,524	9,69,47,518
	Reduce Stock-in-trade/Milestone Under Acceptance	55,07,081	53,05,473
	Net (increase) / decrease	-59,51,248	-57,33,379
 			

<b>NETRIPPLES SOFTWARE LIMITED</b> <b>CIN - L72200TG1993PLC015760</b>			
Notes forming part of the financial statements Financial Year As on 31 March 2025			
17.0 Employee benefits expense			
	Particulars	As on 31st March 2026	As on 31st March 2025
	Salaries and wages #		
	Contributions to provident and other funds (Refer Note 30.4) @	11,62,745	11,20,178
	Staff welfare expenses **	1,50,903	1,45,379
	Total	13,13,648	12,65,557
<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">    </div> <div style="text-align: center;">    </div> </div>			

**NETRIPPLES SOFTWARE LIMITED**  
**CIN - L72200TG1993PLC015760**





**18.0 OTHER EXPENSES**

Notes forming part of the financial statements Financial  
Year As on 31 March 2026

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Travelling and conveyance *	1,30,921	1,26,128
Communication *	72,070	69,432
Computer Peripherals and Consumables	96,282	92,757
Insurance A/c	68,882	66,360
Rates and Taxes	1,25,517	1,20,922
Onsite Project Infrastructure Services	1,96,40,455	2,08,71,610
Printing & Stationary and Books	1,00,997	97,300
Power and Fuel	1,19,981	1,15,588
Onsite Project Operating Software Tools and SW Services	1,59,02,106	1,38,65,778
Business Promotions	6,19,686	5,97,000
Repairs and maintenance - Others *	1,60,888	1,54,998
Office Maintenance	2,46,157	2,37,145
General Expenses	1,62,162	1,56,225
Onsite Project Miscellaneous Expenses	1,12,97,238	76,52,871
Directors Sitting Fee	41,520	40,000
Onsite Third party SW Integration & Config Services	1,20,26,679	1,00,86,822
R & T ,Legal and Professional Charges	35,194	33,906
Subscriptions & Seminars Membership Fees	1,67,817	1,61,673
Vehicle Maintenance	1,74,806	1,68,407
Onsite Medical Equipment & Device Integration Expenses	1,44,16,841	1,17,08,821
Auditors Remuneration	60,000	60,000
<b>Total</b>	<b>7,56,66,198</b>	<b>6,64,83,743</b>




NETRIPPLES SOFTWARE LIMITED							<b>netripples</b>		
CIN - L72200TG1993PLC015760									
19.0 Revenue Segment Information as on 31.03.2026									
Ref. No.	Note	For the year ended 31 March 2026				Particulars			
			Single Segment			Segment information			
						There is Single Segment of Application Software and Services			
						For the year ended 31 March 2025			
		Particulars	Application Software and Services	Eliminations	Total	Particulars	Single Segment	Eliminations	Total
							Application Software and Services		
		Revenue	7,17,64,619	-	7,17,64,619	Revenue	6,26,96,200	-	6,26,96,200
 									




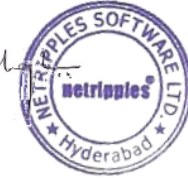
Notes forming part of the financial statements Financial Year As on 31.03.2026

20.0 Earnings Per Share

Note	Particulars	For the year ended on 31 March 2026	For the year ended on 31 March 2025
	Earnings per share		
	<u>Basic</u>		
	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	2,72,211	2,10,090
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to	2,72,211	2,10,090
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	0.0399	0.0308
	<u>Total operations</u>	-	-
	Net profit / (loss) for the year	2,72,211	2,10,090
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders	2,72,211	2,10,090
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share - Basic	0.0399	0.0308
	<u>Continuing operations</u>	-	0
	Net profit / (loss) for the year from continuing operations	2,72,211	2,10,090
	Net profit / (loss) for the year from continuing operations attributable to	2,72,211	2,10,090
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share from continuing operations, excluding extraordinary	0.0399	0.0308
	<u>Total operations</u>	-	-
	Net profit / (loss) for the year	2,72,211	2,10,090
	Net profit / (loss) for the year attributable to the equity shareholders,	2,72,211	2,10,090
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share, excluding extraordinary items - Basic	0.0399	0.0308

  
B. S. Reddy  
Chartered Accountant  
Hyderabad

  
H. J. Reddy  
netripples  
Hyderabad

NETRIPPLES SOFTWARE LIMITED CIN - L72200TG1993PLC015760					<b>netripples</b>
Notes forming part of the financial statements Financial Year 2025-26					
21.0 Deferred Tax Liabilities					
Ref. No.	Note	Particulars	As on 31st March 2026	As on 31st March 2025	
		Deferred tax (liability) / asset			
		<u>Tax effect of items constituting deferred tax liability</u>			
		On difference between book balance and tax balance of			
		On expenditure deferred in the books but allowable for tax	23,61,065	23,61,065	
		On items included in Reserves and surplus pending			
		Others			
		Tax effect of items constituting deferred tax liability	23,61,065	23,61,065	
		Net deferred tax (liability) / asset	23,61,065	23,61,065	
		The Company has recognized deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognized deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.			
		The net deferred tax liability / asset should always be classified as non-current and disclosed on the face of the Balance Sheet.			
   					

## INDEPENDENT AUDITORS' REPORT

To

the Members of NETRIPPLES SOFTWARE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of NETRIPPLES SOFTWARE LIMITED (the "Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity, and the Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information were audited.

In our opinion and to the best of our information given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (IND-AS) as specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015. And other accounting principles generally accepted in India, of the standalone state of affairs of the Company as at March 31, 2026, and its profit/loss, total comprehensive income, changes in equity, and cash flows for the year ended on that date are given.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the standalone financial statements that describes that the financial statements have been prepared assuming that the Company will continue as a Going Concern. Our opinion is not modified in respect of this matter.

## Key Audit Matters (KAMs)

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	Auditor's Response
1. Recognition and Measurement of Revenue from Software Services (The Company's primary source of revenue is simple long-term service contracts, requiring judgment on the timing and measurement of revenue recognition under IND AS 115.)	Our procedures included, and performed substantive testing to verify that revenue was recognized as filed in GST based on the satisfaction of performance obligations over time or at a point in time, as appropriate.
2. Valuation of Deferred Tax Assets (DTAs) (The recognition of DTAs is dependent upon the availability of sufficient future taxable profits against which they can be utilized, which involves significant management judgment and forecasting.)	We reviewed management's assessment and forecasting models for future taxable income, including corroborating the assumptions used against historical trends and future business plans approved by the Board. We evaluated the sufficiency and reliability of evidence supporting the probable realization of the DTAs.

## Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity, and cash flows of the Company in accordance with IND-AS and other accounting principles generally accepted in India.

## Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

## Report on Other Legal and Regulatory Requirements

### 1. Report under Section 143(3) of the Act

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations that to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity, and the Standalone Statement of Cash Flows dealt with by this Report agree with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

e) As per the declaration received from the Directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the Internal Financial Controls Over Financial Reporting (IFCOFR) of the Company and the operating effectiveness of such controls, our separate Report in accordance with Section 143(3)(i) of the Act is set out as Annexure A to this Report.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed that there are no pending litigations on its financial position in the standalone financial statements

ii. The Company has made adequate provision for material foreseeable losses, if any, on long-term contracts.

iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.

## 2. Report under CARO 2020 (Section 143(11) of the Act)

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order.

For BGS & ASSOCIATES,  
Chartered Accountants FRN-0013021S


B. Govardhana  
Proprietor Member No: 224317

Place: Hyderabad

Date: 05.05.2026

## ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

### Opinion

We have audited the Internal Financial Controls over Financial Reporting (IFCOFR) of NETRIPPLES SOFTWARE LIMITED ("the Company") as of March 31, 2026, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

### Auditor's Responsibility

Our responsibility is to express an opinion on the Company's IFCOFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, to the extent applicable to an audit of IFCOFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For BGS & ASSOCIATES,  
Chartered Accountants FRN-0013021S


B. Govardhana Srinivas  
Proprietor  
Membership No: 224317  
Place: Hyderabad  
Date: 05.05.2026

## ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

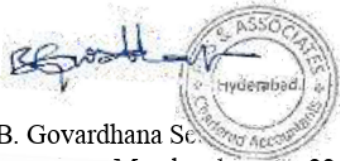

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the matters specified in Paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("CARO 2020")

1. Property, Plant and Equipment (PPE) and Intangible Assets: a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment (PPE). (B) The Company has maintained proper records showing full particulars of intangible assets. b) The PPE were physically verified during the year by the management at reasonable intervals; no material discrepancies were noticed on such verification. c) The title deeds of all immovable properties (which are owned by the Company) are held in the name of the Company. d) The Company has not revalued its PPE or Intangible Assets during the year. e) No proceedings have been initiated or are pending against the Company for holding any benami property.
2. Inventory: a) In our opinion, the Company, being a software services company, is not involved in trading or manufacturing of goods, and hence this clause relating to inventory is not applicable. b) This clause is not applicable.
3. Investments, Guarantees, Loans, or Advances: a) During the year, the Company has not provided any loans or advances in the nature of loans, or stood guarantee or provided security to any other entity. b) The investments made by the Company during the year are not prejudicial to the interest of the Company. c) Not Applicable. d) Not Applicable. e) Not Applicable. f) Not Applicable.
4. Compliance with Section 185 and 186: In our opinion, the Company has complied with the provisions of Section 185 and Section 186 of the Act with respect to loans, investments, guarantees, and security.
5. Public Deposits: In our opinion, the Company has not accepted any deposits or deemed deposits within the meaning of Sections 73 to 76 of the Act and the Rules made thereunder.
6. Cost Records: The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the products or services rendered by the Company.
7. Statutory Dues: a) The Company is generally regular in depositing undisputed statutory dues, including Income Tax, GST, and other material statutory dues with the appropriate authorities. There are no undisputed amounts payable outstanding for a period of more than six months. b) There are no dues of Income Tax, GST, or other material statutory dues that have not been deposited on account of any dispute.
8. Transactions with Undisclosed Income: In our opinion and according to the information and explanations given to us, the Company has not surrendered or disclosed any transaction as unrecorded income in the books of account to the tax authorities during the year.
9. Defaults and Funds Utilization: a) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year. b) The Company has not been declared a willful defaulter by any bank or financial institution. c) The Company has not utilized the term loans for any purpose other than for which the loans were obtained. d) The Company has not utilized funds raised on short-term basis for long-term purposes. e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures. f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.
10. Raising of Funds: a) The Company has not raised money by way of initial public offer (IPO) or further public offer (FPO) (including debt instruments) during the year. b) The Company has not

- made any preferential allotment or private placement of shares or convertible debentures during the year.
11. Fraud Reporting: a) No fraud by the Company or any fraud on the Company has been noticed or reported during the year. b) The Company has not received any whistle-blower complaints during the year.
  12. Nidhi Company: The Company is not a Nidhi Company. Therefore, the provisions of Clause xii of CARO 2020 are not applicable.
  13. Related Party Transactions: In our opinion and according to the explanations given to us, there are no related parties transactions and are in compliance with Sections 177 and 188 of the Act and have been disclosed in the standalone financial statements as required by the applicable accounting standards (INDAS 24).
  14. Internal Audit: The Company have an internal audit system under the provisions of Section 138 of the Act. Therefore, the provisions of Clause xiv of CARO 2020 are not applicable.
  15. Non-cash Transactions: The Company has not entered into any non-cash transactions with directors or persons connected with him.
  16. Registration under RBI Act: The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Therefore, the provisions of Clause xvi of CARO 2020 are not applicable.
  17. Cash Losses: The Company has not incurred cash losses in the current financial year or in the immediately preceding financial year.
  18. Material Uncertainty (Going Concern): On the basis of the financial ratios, ageing and expected realization of financial assets, and payment of financial liabilities, no material uncertainty exists as on the date of the audit report that the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
  19. Corporate Social Responsibility (CSR): The Company is not required to comply with the provisions relating to CSR expenditure under Section 135 of the Act. Therefore, the provisions of Clause xx of CARO 2020 are not applicable.
  20. xxi. Qualified Audit Report: Based on our audit procedures, no adverse or qualified remarks have been reported in the audit reports of any of the companies (including foreign companies) incorporated in India, which are included in the consolidated financial statements.

For BGS & ASSOCIATES,  
Chartered Accountants FRN-0013021S

B. Govardhana Seshu  
Proprietor, Membership No: 224317  
Place: Hyderabad  
Date: 05.05.2026