



Prakash Pipes Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L25209PB2017PLC046660

Tel. : +91-11-41155348 / 41155349

E-mail: pplho@prakash.com, Website: www.prakashplastics.in

PPL/SE/AFR/2026

30th May, 2026

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PPL

Company Code : 542684

Sub.: **Outcome of Board Meeting**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in its meeting held on 30th May, 2026 have approved the following:

1. Financial Results :

- i) Audited Financial Results for the quarter and year ended 31st March, 2026 (**enclosed**);
- ii) Auditor's report on the Audited Financial Results for the Financial year ended 31st March, 2026 (**enclosed**);
- iii) Audited Statement of Assets and Liabilities and Cash Flow as at 31st March, 2026 (**enclosed**);

We hereby declare that the Report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company.

2. Recommended a final dividend of 24% i.e. ₹ 2.40 per equity share of ₹ 10 each, subject to the approval of Shareholders for the financial year ended 31st March, 2026. This dividend together with the interim dividend of 10% i.e. ₹ 1 per equity share declared earlier during the year aggregates to total 34% i.e. ₹ 3.40 per equity share for the year as against 24% i.e. ₹ 2.40 per equity share in the previous year;
3. Press release on the financial results for the year ended 31st March, 2026 (**enclosed**)
4. Re-appointment of M/s SKG & Co., Cost Accountants (FRN : 000418) as Cost Auditors of the Company for the Financial Year 2026-27. The said re-appointment was based upon the recommendation of the Audit Committee.



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Regd. Office : 2348, Ward No. 11, Darjian Wali Gali, Rayya, Amritsar, Punjab-143112

A BRCGS, ISO and Sedex Smeta 4 Pillar Certified Company

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Details with respect to re-appointment of Cost Auditors as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as "Annexure A".

The Board Meeting commenced at 4.30 P.M. and concluded at 5.35 P.M.

This information is pursuant to Regulation 33, 52, & 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Pipes Limited**

Jagdish Chandra
Company Secretary

Encls : as above



Annexure-1

Details with respect to re-appointment of M/s. SKG & Co. as Cost Auditors of the Company as required in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Details of M/s. SKG & Co., Cost Auditors

S.No.	Particulars	Details
1.	Reason for change	Re-appointment as Cost Auditors of the Company for the Financial Year 2026-27.
2.	Date of re-appointment and Terms of re-appointment	Date of re-appointment – 30 th May, 2026 To conduct the Audit of Cost records of the Company for the Financial Year 2026-27
3.	Brief profile (in case of appointment / re-appointment)	M/s SKG & Co. Cost Accountants Firm was founded in 2008 with the aim to serve the corporate arena with high quality services and suggestions for creation of wealth through value addition. M/s SKG & Co. had experience of 15 plus years in the field of Cost Audit and Cost Record preparation, Installation of Costing System, SAP accounting, Anti-dumping in various diversified industries (like Machinery, Textile, Automobiles, Service, Chemical, FMCG, Power, Steel and Metals, etc.). -Advises in Cost Audit Matters Specially Preparation and Maintenance of cost record in accordance with Cost Accounting Standards and Generally Accepted Cost Accounting Principles, Cost control, stock valuation and quantities control related matter etc.
4.	Disclosure of Relationship	Not Applicable

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Statement of Audited Financial Results for the quarter/year ended 31st March, 2026

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.26	31.12.25	31.03.25	31.03.26	31.03.25
		Audited	Unaudited	Audited	Audited	
1	Revenue from operations					
	Sales/Income from operations	22,315	18,115	18,295	78,871	78,048
	Total Revenue from operations	22,315	18,115	18,295	78,871	78,048
2	Other Income	635	(1)	140	939	1,251
3	Total Income (1+2)	22,950	18,114	18,435	79,810	79,299
4	Expenses					
	a)Cost of material consumed	17,048	13,162	13,122	59,477	54,332
	b)Changes in inventories of finished goods and work-in-progress	(251)	59	197	(431)	(107)
	c)Employee benefit expense	1,211	1,143	1,078	4,596	4,007
	d)Finance costs	108	54	124	294	699
	e)Depreciation and amortisation expense	381	376	296	1,467	1,106
	f)Other expenses	2,601	1,979	2,146	8,583	8,045
	Total Expenses	21,098	16,773	16,963	73,986	68,082
5	Profit before Exceptional Items and Tax(3-4)	1,852	1,341	1,472	5,824	11,217
6	Exceptional Items	-	-	-	-	-
7	Profit before Tax(5+6)	1,852	1,341	1,472	5,824	11,217
8	Tax expenses					
	-Earlier Year Tax	-	(46)	-	(46)	(34)
	-Current Tax	463	324	365	1387	2,780
	-Deferred Tax	41	52	78	157	161
	Total Tax Expense	504	330	443	1498	2907
9	Net Profit (7-8)	1,348	1,011	1,029	4,326	8,310
10	Other Comprehensive Income					
	a)Items that will not be reclassified to Profit or loss					
	-Remeasurement of defined benefit plans	(52)	62	(11)	(9)	(35)
	-Income tax relating to items that will not be reclassified to Profit or Loss	13	(16)	3	2	9
		(39)	46	(8)	(7)	(26)
11	Total Comprehensive Income for the period(9+10)	1,309	1,057	1,021	4,319	8,284
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	2,392	2,392	2,392	2,392	2,392
13	Other Equity	-	-	-	45,485	41,979
14	Earnings Per Share (Face Value of ₹ 10 each)					
	(a)Basic ₹	5.64	4.23	4.30	18.09	34.74
	(b)Diluted ₹	5.64	4.23	4.30	18.09	34.74
	(figures for the quarter not annualised)					





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Website www.prakashplastics.in

Audited Segment Information for the quarter/year ended 31st March, 2026

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.26	31.12.25	31.03.25	31.03.26	31.03.25
		Audited	Unaudited	Audited	Audited	
1	Segment Revenue					
	a) PVC Pipe and Fittings	11,378	9,500	9,779	42,426	41,302
	b) Flexible Packaging	10,937	8,615	8,516	36,445	36,746
	Total Revenue from operations	22,315	18,115	18,295	78,871	78,048
2	Segment Results					
	Profit before tax and interest from each segment					
	a) PVC Pipe and Fittings	1,328	1,203	1,306	4,989	7,886
	b) Flexible Packaging	240	191	330	810	4,164
	c) Unallocated	392	1	(40)	319	(134)
	Total	1,960	1,395	1,596	6,118	11,916
	Less: Financial Costs	108	54	124	294	699
	Exceptional Items			-	-	-
	Total Profit before tax	1,852	1,341	1,472	5,824	11,217
3	Segment Assets					
	a) PVC Pipe and Fittings	14,799	32,324	33,355	14,799	33,355
	b) Flexible Packaging	26,119	23,325	24,203	26,119	24,203
	c) Unallocated	19,476	105	231	19,476	231
	Total	60,394	55,754	57,789	60,394	57,789
	Segment Liabilities					
	a) PVC Pipe and Fittings	4,694	3,693	5,031	4,694	5,031
	b) Flexible Packaging	6,445	4,361	5,268	6,445	5,268
	c) Unallocated	1,378	1,132	3,119	1,378	3,119
	Total	12,517	9,186	13,418	12,517	13,418





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Statement of Assets and Liabilities

(₹ in lakhs)

PARTICULARS	As at March 31, 2026 Audited	As at March 31, 2025 Audited
ASSETS		
Non Current Assets		
(a)Property, Plant and Equipment	13,597	12,744
(b)Capital Work-in-progress	1,824	655
(c)Financial Assets		
(i)Loan	19,400	-
(ii)Other Financial Assets	286	284
(d)Other Non Current Assets	531	638
(e)Deferred Tax Assets(Net)	76	231
Total Non-current Assets	35,714	14,552
Current Assets		
(a)Inventories	8,448	6,656
(b)Financial Assets		
(i)Investments*	-	1,285
(ii)Trade Receivable	9,725	8,716
(iii)Cash and Cash Equivalentts	1,872	22,750
(iv)Bank Balance	3,745	2,942
(v)Other Financial Assets	4	4
(c)Other Current Assets	886	884
Total Current Assets	24,680	43,237
TOTAL ASSETS	60,394	57,789
EQUITY AND LIABILITIES		
Equity		
(a)Equity Share Capital	2,392	2,392
(b)Other Equity	45,485	41,979
Total Equity	47,877	44,371
LIABILITIES		
Non Current Liabilities		
(a)Financial Liabilities		
(i)Borrowings	286	713
(b)Provisions	510	601
Total Non Current-Liabilities	796	1,314
Current Liabilities		
(a)Financial Liabilities		
(i)Borrowings	1,631	3,173
(ii)Trade Payables		
(a) total outstanding dues of micro and small enterprises	581	404
(b) total outstanding dues other than (ii) (a) above	5,048	3,934
(iii)Other Financial Liabilities	3,322	1,864
(b)Other current Liabilities	271	211
(c)Provisions	429	288
(d)Current tax Liabilities(Net)	439	2,230
Total Current Liabilities	11,721	12,104
TOTAL EQUITY AND LIABILITIES	60,394	57,789

*Figure is less than 1 lakh.





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Statement of Cash Flow for the year ended 31st March,2026

(₹ in lakhs)

PARTICULARS	For the year ended 31st March,2026		For the year ended 31st March,2025	
		Audited		Audited
A. Cash Flow From Operating Activities :				
Profit before tax		5,824		11,217
Adjustments for				
Provision for employee benefit	156		134	
(Profit)/ Loss on sale of fixed assets	(6)		28	
(Profit)/ on Sale of Investment	(50)		(121)	
Allowance for doubtful debts and advances	30		25	
Depreciation expenses	1,467		1,106	
Interest & Other Income	(715)		(250)	
Financial Costs	294	1,176	699	1,621
Operating Profit before working Capital changes		7,000		12,838
Adjustments for				
Trade receivables	(1,039)		(1,236)	
Other financial assets	(805)		(264)	
Other non current assets	(3)		-	
Other current assets	(2)		521	
Inventories	(1,792)		(1,130)	
Trade payable and other financial liabilities	1,754		218	
Other current liabilities	(55)	(1,942)	(52)	(1,943)
Cash from operating activities		5,058		10,895
Direct Taxes Paid(Net of refund)		3,054		3,563
Net Cash from operating activities		2,004		7,332
B. Cash Flow From Investing Activities:				
Sale Proceeds of fixed assets		12		38
Investment (Net of Relisation)		1,335		2,987
Loan Given		(26,900)		-
Loan Repayment Received		7,500		-
Payment for Property, Plant and Equipment including CWIP and Capital Advances		(2,390)		(5,885)
Interest received		715		252
Net cash used in investing activities		(19,728)		(2,608)
C. Cash Flow From Financing Activities :				
Proceeds from borrowings		3,372		10,595
Repayments of Borrowings		(5,341)		(10,727)
Dividend Paid		(813)		(430)
Interest paid		(372)		(403)
Net Cash from financing activities		(3,154)		(965)
Net Changes in Cash & Cash equivalents (A+B+C)		(20,878)		3,759
Opening balance of Cash & Cash equivalents		22,750		18,991
Closing balance of Cash & Cash equivalents		1,872		22,750



Notes:

1. The above Audited Financial Results(the statement) for the quarter and year ended 31st March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May 2026.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred as the "New Labour Codes", which were made effective from 21st November, 2025. However, the corresponding Rules under these New Labour codes are yet to be notified. The Company has assessed and recorded past service cost which is not material based on the information available and actuarial valuation. The Company continue to monitor the finalization of Central/State Rules and clarification from the Government of India on several aspects of the New Labour Codes and would provide appropriate accounting effect based on such developments as and when needed.
4. The Board of Directors has recommended a final dividend of 24% i.e. ₹ 2.40 per equity share of ₹ 10 each, subject to the approval of Shareholders for the financial year ended 31st March, 2026. This dividend together with the interim dividend of 10% i.e. ₹ 1 per equity share declared earlier during the year aggregates to total 34% i.e. ₹ 3.40 per equity share for the year as against 24% i.e. ₹ 2.40 per equity share in the previous year.
5. The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and unaudited year to date published figures up to the third quarter ended 31st December, 2025 and 31st December, 2024 respectively .
6. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

By order of the Board

Place: New Delhi
Date: 30th May, 2026



Kanha Agarwal
Managing Director



CHATURVEDI & CO.LLP

Chartered Accountants

406, Kusal Bazar, 32-33 Nehru Place, New Delhi-110019

Tel : 011-4104846 e-mail: delhi@chaturvedico.com web: www.chaturvedica.in

Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
PRAKASH PIPES LIMITED
Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of PRAKASH PIPES LIMITED (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in Ind AS and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with



***Bentinck St. Kolkata *Park St. Kolkata *Mumbai *Chennai**

**CHATURVEDI & CO. has been converted into a Limited Liability Partnership - CHATURVEDI & CO.LLP
with LLPIN ACG-8720 & ICAI Registration No. 302137E/E300286 from April 28, 2024**

relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going-concern basis of accounting and, on the audit-evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are



based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For CHATURVEDI & CO. LLP

Chartered Accountants

Firm Registration No. 302137E/E300286



RAJESH KUMAR AGARWAL

Partner

ICAI Membership No. - 058769

UDIN-26058769MIRHDM8698

Place New Delhi
Date May 30, 2026



PRAKASH PIPES LIMITED**FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
31ST MARCH, 2026**

During the quarter, the Company has achieved Net Sales of ₹ 223 Crores and EBITDA of ₹ 23 Crores, reflecting growth of 22% and 24% respectively over the corresponding quarter of previous financial year. Profit after Tax also increased to ₹ 13 Crores as against ₹ 10 Crores in corresponding quarter of previous financial year thereby registering growth of 31% on YoY basis.

During the year, the Company has achieved Net Sales of ₹ 789 Crores and EBITDA of ₹ 76 Crores. Profit after Tax for the year is ₹ 43 Crores, resulting in EPS of ₹ 18.09.

The Board of Directors of the Company recommends a final dividend of 24% i.e. ₹ 2.40 per equity share of ₹ 10 each. This dividend together with the interim dividend of 10% i.e. ₹ 1 per equity share declared earlier during the year aggregates to **total dividend of 34% i.e. ₹ 3.40 per equity share** for the year as against dividend of 24% i.e. ₹ 2.40 per equity share in previous financial year.

PVC Pipes & Fittings Division

FY 2025-26 was a challenging year for the industry, impacted by volatility in raw material prices, prolonged unseasonal rainfall and global geopolitical uncertainties. Despite these challenges, the division has achieved sales volume of 48,118 MT, thereby registering growth of ~13% over the last financial year.

Going forward, with strong brand recognition and stability in PVC resin prices, the growth trajectory is likely to continue in this year also.

Flexible Packaging Division

The Flexible Packaging Division delivered encouraging performance with customer diversification and focus on value added products. During the year, the division has achieved sales volume of 16,605 MT, thereby registering growth of ~7% over the last financial year. Encouraged with the increase in sales volume and expanding customer base in both domestic and international markets, the division has taken-up capacity expansion plan in a phased manner, which shall enhance the installed capacity substantially over the years.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

