EVEREST
KANTO
CYLINDER
LIMITED

Manufacturers
of High Pressure
Seamless
Gas Cylinders

Registered Office :
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : www.everestkanto.com

Date: November 24, 2026

BSE LIMITED P.J. Towers, Dalal Street, Mumbai – 400 001 **BSE Scrip Code:** 532684	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Symbol: **EKC** NSE Series: **EQ**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of Postal Ballot Notice.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Postal Ballot Notice dated November 13, 2026, along with the Explanatory Statement, seeking approval of the Members of the Company by way of Postal Ballot through remote e-voting process ("e-voting") only.

Please note that the Postal Ballot Notice is being sent only through electronic mode to those Members whose names appear on the register of members/ register of beneficial owners received from the MUFG Intime India Private Limited, the Registrar & Transfer Agent (RTA) and the Depositories, as on Friday, November 20, 2026 (Cut-off Date) and whose e-mail address is registered with the Company/RTA /Depository Participants/Depositories.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the agency to provide e-voting facility to all its Members. The e-voting facility will be available during the following period:

Commencement of e-Voting	Friday, November 27, 2026, 9:00 A.M. (IST)
End of e-Voting	Saturday, December 26, 2026, 5:00 P.M. (IST)

The Postal Ballot Notice is also available on the Company's website at www.everestkanto.com, website of RTA at www.in.mpms.mufg.com and the website of CDSL at www.evotingindia.com.

The same is your information and records.

Thanking you,

Yours faithfully,
For Everest Kanto Cylinder Limited

VISHAL SURESH TOTLA
Digitally signed by VISHAL SURESH TOTLA
Date: 2026.11.24 16:24:24 +05'30'

Vishal Totla
Company Secretary

Encl.

EVEREST KANTO CYLINDER LIMITED

Registered Office: 204, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai - 400 021. Email: investors@ekc.in; Website: www.everestkanto.com
CIN: L29200MH1978PLC020434

INFORMATION AT A GLANCE

Details and Type of the Resolution	:	**Ordinary Resolution:** Appointment of Mr. Sanjiv Kapur (DIN: 07576794) as Wholetime Director of the Company for a further period of three years.
Cut-off date for sending the Notice to eligible shareholders	:	Friday, November 20, 2026
Cut-off date for determining eligibility for e-voting	:	
E-voting start date and time	:	Friday, 27th November, 2026 at 09:00 A.M. (IST)
E-voting end date and time	:	Saturday, 26th December, 2026 at 05:00 P.M. (IST)

POSTAL BALLOT NOTICE

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

Dear Member(s),

NOTICE is hereby given that pursuant to the provisions of Sections 108, 110 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and in compliance with the applicable guidelines / circulars / Rules issued by the Ministry of Corporate Affairs (MCA) *inter alia* including General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and the latest being No. 03/2025 dated September 22, 2025, read with other relevant circulars, issued from time-to-time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations, if any, including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereto, for the time being in force, the following special business is proposed to be passed by the Members of Everest Kanto Cylinder Limited (the Company) by way of Postal Ballot through voting by electronic means (remote e-voting) only.

Special Business:

Resolution No. 1: Appointment of Mr. Sanjiv Kapur (DIN: 07576794) as Wholetime Director of the Company for a further period of three years.

To consider and if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT in supersession of the Ordinary Resolution no. 4 passed at the 47th Annual General Meeting of the Company held on September 29, 2026, pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, read with Schedule V of the Act (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time-to-time, based on the recommendation of Nomination and Remuneration Committee (NRC) and Board of Directors, consent of the Company be and is hereby accorded for appointment of Mr. Sanjiv Kapur (DIN: 07576794) as the Wholetime Director and Key Managerial Personnel of the Company, liable to retire by rotation, for a further period of three years commencing from November 1, 2026 to October 31, 2029 upon the terms, conditions and remuneration (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during his said tenure) as set out in the Explanatory Statement annexed to this Notice, with liberty to the Board of Directors to alter and vary the terms and conditions, of the said appointment in such manner as may be agreed to between the Board and Mr. Sanjiv Kapur and remuneration (including perquisites), payable or to be provided to him from time-to-time, within the limits approved by the Members, to the extent the Board may consider appropriate.

RESOLVED FURTHER that the Board of Directors of the Company (the 'Board' which term includes a Committee of the Board constituted or may hereafter constitute and delegate with the powers necessary for the purpose to exercise its powers, including the powers conferred by this Resolution), be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution**."**

Notes

1. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the Act), setting out all material facts including the recommendation of the Board of Directors pursuant to Regulation 17(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of the Ordinary Resolution contained in this Postal Ballot Notice (Notice) is appended herein below for information and consideration of Members and the same should be considered as part of this Notice.
2. In compliance with the Circulars issued by Ministry of Corporate Affairs (MCA Circulars) and the Securities and Exchange Board of India (SEBI), this Notice is being sent by electronic mode only to those Members, whose names appeared in the Register of Members/ Register of Beneficial Owners as on **Friday, November 20, 2026** (Cut-Off date) and whose e-mail addresses are registered with the Registrar and Transfer Agent of the Company, MUFG Intime India Private Limited (RTA)/Depository Participant (DP). Cut-Off date is for determining the eligibility to vote by electronic means. A person who is not a Member as on the Cut-Off date should treat this Notice for information purposes only.
3. In accordance with the MCA Circulars, the physical copies of this Postal Ballot Notice, along with postal ballot form and postage pre-paid business reply envelope, are not being sent to any member. Accordingly, the communication of the assent or dissent of the members eligible to vote is restricted only to remote e-voting ("e-voting"), i.e., by casting votes electronically instead of submitting postal ballot forms.

4. This Notice is also available at the Company's website: https://www.everestkanto.com under Investors section and the websites of the Stock Exchanges i.e. BSE Limited (BSE) at www.bseindia.com and National Stock Exchange of India Limited (NSE) at www.nseindia.com and on the website of Central Depository Services (India) Limited (CDSL) at https://www.evoting.cdsl.com.
5. Members who wish to inspect the documents referred to in this Notice may send request via e-mail from their registered e-mail address to investors@ekc.in mentioning their name, folio no./client ID and DP ID, and the documents they wish to inspect until 5:00 p.m. (IST) of the last date of remote e-voting of this Postal Ballot i.e. 26-12-2026.
6. In compliance with the provisions of Sections 108, 110 and other applicable provisions of the Act, read with the Companies (Management and Administration) Rules, 2014, the applicable MCA Circulars and Regulation 44 of the Listing Regulations as amended from time-to-time, read with the relevant circulars, the Company is offering remote e-voting facility to Members to cast their vote electronically. The instructions for e-voting are provided in Note no. 17 of this Postal Ballot Notice.
7. Mr. Aashish K. Bhatt, Proprietor of M/s. Aashish Bhatt & Associates, Company Secretaries having communicated their willingness, have been appointed as the Scrutinizer by the Board of Directors of the Company to scrutinize the e-voting process in a fair and transparent manner.
8. The Scrutinizer shall, immediately after the conclusion of voting through remote e-Voting, unblock the votes cast through remote e-Voting and make a Scrutinizer's Report of the total votes cast in favour and against, if any, and submit his report to the Chairman of the Company or any person authorised by him, on or before 29-12-2026.
9. The Company has engaged CDSL for facilitating remote e-voting to enable the Members to cast their votes electronically for this Postal Ballot.
10. The remote e-voting shall commence at 9:00 A.M. (IST) on Friday, November 27, 2026 and ends at 5:00 P.M. (IST) on Saturday, December 26, 2026. During this period, members holding shares either in physical form or in dematerialized form, as on the Cut-off date, may cast their vote electronically. The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by CDSL upon expiry of the aforesaid period. Once a member cast his/her vote on the resolution, he/she shall not be allowed to change it subsequently.
11. Institutional/Corporate members are encouraged to participate for the e-Voting. Corporate members intending to authorize their representatives to vote are requested to send a certified copy of the Board Resolution/authorization letter to the Scrutinizer by email at mail@aashishbhatt.in and the same should also be uploaded on the e-Voting portal of CDSL.
12. The declared Results along with the Scrutinizer's Report will be submitted to BSE and NSE displayed on the Notice Board of the Company at its Registered Office; and will be available on the Company's website at www.everestkanto.com under Investors section CDSL engaged by the Company to facilitate remote e-Voting, will also display the Results on its website at www.evotingindia.com.
13. The Ordinary Resolution, if approved, shall be deemed to have been passed on the last date of e-voting i.e., 26-12-2026.

14. Resolution passed by the Members through Postal Ballot is deemed to have been passed as if it was passed at a General Meeting of the Members.
15. There will be one login for every Folio/Client ID irrespective of the number of joint holders.
16. The voting rights of Eligible Members shall be in proportion to their share in the paid-up equity share Capital of the Company as on the Cut-off Date, subject to applicable laws
17. The process and manner for remote e-voting is explained below:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

In compliance with the provisions of Section 108 of the Act, read with Rule 20 of Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations and MCA Circulars, the Shareholders are provided with the facility to cast their vote electronically through e-Voting services provided by CDSL on the resolution set forth in this notice.

The remote e-voting period begins on 27-11-2026 at 9:00 A.M. (IST) and ends on 26-12-2026 at 5:00 P.M. (IST). The remote e-voting module shall be disabled by CDSL for voting thereafter. The Members, whose names appear in the Register of Members/Beneficial Owners as on the cut-off date i.e. 20-11-2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on 27-11-2026 at 9:00 A.M. (IST) and ends on 26-12-2026 at 5:00 P.M. (IST). During this period, Shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. 20-11-2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to

register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 3. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email a recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting

	services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.js. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(iv) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.
   (1) The shareholders should log on to the e-voting website www.evotingindia.com.
   (2) Click on "Shareholders" module.
   (3) Now enter your User ID
      (a) For CDSL: 16 digits beneficiary ID;
      (b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID;
      (c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
   (4) Next enter the Image Verification as displayed and Click on Login.
   (5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
   (6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id/folio number in the Dividend Bank details field.

(v) After entering these details appropriately, click on "SUBMIT" tab.

(vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your

password with any other person and take utmost care to keep your password confidential.

(vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(viii) Click on the EVSN for Everest Kanto Cylinder Limited on which you choose to vote.

(ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvi) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at investors@ekc.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat Shareholders-Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

By the Order of the Board of Directors

Vishal Totla
Company Secretary & Compliance Officer
ACS No. 26757

Place: Mumbai
Date: November 13, 2026

Registered Office:
204, Raheja Centre, Free Press Journal Marg,
214, Nariman Point, Mumbai - 400 021.
CIN: L29200MH1978PLC020434
Tel.: 91 22 4926 8300 - 01, Fax: 91 22 2287 0720
Email: investors@ekc.in; Website: www.everestkanto.com

Annexure I to this Notice

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required by Section 102 of the Companies Act, 2013 (the Act), the following Explanatory Statement sets out all material facts relating to the businesses mentioned under Item No. 1 of the accompanying Notice dated November 13, 2026.

ITEM NO. 1:

Consequent upon the proposed superannuation of Mr. Sanjiv Kapur from the services of the Company on October 31, 2026, the Members had at the 47th Annual General Meeting (AGM) held on September 29, 2026, based on the recommendation of Nomination & Remuneration Committee (NRC) as well as the Board of Directors of the Company appointed, Mr. Sanjiv Kapur (DIN: 07576794) as a Non-Executive, Non-Independent Director of the Company, liable to retire by rotation, with effect from November 1, 2026.

Taking into consideration the skills, experience, knowledge, long-time association with the Company and efficiency in managing the finances, legal and other matters, processes of the

Company, the Promoters, Board of Directors were of view to continue to avail the services of Mr. Sanjiv Kapur and extend his superannuation. Therefore, the Directors at the Board Meeting held on November 13, 2026 based on the recommendation of NRC, subject to approval of the Shareholders of the Company through this Postal Ballot has appointed Mr. Sanjiv Kapur as Wholetime Director, Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company for a further term of three years commencing from November 1, 2026 to October 31, 2029 on the terms and conditions and remuneration as mentioned below:

1. **Tenure of Appointment**:
   For a period of three years commencing from November 1, 2026.

2. **Nature of Duties:**
   Mr. Sanjiv Kapur will be responsible for the day-to-day operations of the Company relating to finance/banking. He shall perform such other duties as may be entrusted to him by the Board from time-to-time except those which are entrusted to Managing Director and Chief executive Officer and exercise such powers as may be assigned to him, subject to the superintendence, control and direction of the Board in connection with and in the best interests of the business of the Company.

3. **Remuneration:**
   (i) **Basic Salary:**
   Rs. 3,96,870/- per month with a yearly increment as may be decided by the Board based on the recommendations of the NRC and the Audit Committee, if required and considering the Company's performance. The annual increments which will be effective as per the Performance Management Policy and Rules prevailing in the Company.

   (ii) **Benefits, Perquisites, and Allowances:**
   (a) **House Rent Allowance:** House rent allowance aggregating 50% of Basic Salary per annum as per the policy of the Company;
   (b) **Special Allowance**: Special allowance in accordance with the rules of the Company;
   (c) **Leaves:** Privilege Leave as per rules of the Company;
   (d) Reimbursement of Motor car expenses in accordance with the rules of the Company;
   (e) Subject to the overall ceiling on remuneration mentioned herein above, he shall be entitled to any other allowances, benefits and perquisites as the Board of Directors may on the recommendation of the NRC thereof may from time to time decide;

   Explanation: Perquisites shall be evaluated as per Income Tax Rules, wherever applicable and in the absence of any such rules, perquisites shall be evaluated at actual cost.

   (iii) **Commission:**
   Mr. Sanjiv Kapur will not be entitled to such Commission that may be paid to other Executive Directors of the Company.

4. **Minimum Remuneration:**
   Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of tenure of Mr. Kapur, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary, incentive remuneration, benefits, perquisites and allowances subject to such further approvals as may be required under the Act, as amended from time to time.

5. **Overall Remuneration:**
   The aggregate of salary, allowances and perquisites in any financial year shall not exceed the overall ceilings laid down in Sections 196, 197 and other applicable provisions, if any, of the Act read with Schedule V to the said act as may for the time being in force.

6. **Other terms of Appointment:**
   (a) The terms and conditions of the appointment of the Mr. Kapur may be altered and varied from time-to-time by the Board as it may, in its discretion deem fit, irrespective of the limits stipulated under Schedule V to the Act or any amendments made hereafter in this regard in such manner as may be agreed to between the Board and Mr. Kapur, subject to such approvals as may be required.
   (b) The appointment may be terminated by either party by giving to the other party three months' notice of such termination or the Company paying three months' remuneration, which shall be limited to provisions of salary, benefits, perquisites, allowances in lieu of such notice.
   (c) The employment of Mr. Kapur may be terminated by the Company without notice or payment in lieu of notice:
      - If Mr. Kapur is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associate company to which he is required to render services; or
      - in the event of any serious repeated or continuing breach or non-observance by Mr. Kapur of any of the stipulations of the Company.
      - in the event the Board expresses its loss of confidence in Mr. Kapur.
      - in the event Mr. Kapur is not able to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his services on such terms as the Board may consider appropriate in the circumstances.

The terms and conditions of appointment of Mr. Kapur also include clauses pertaining to adherence with the Company's Code of Conduct and Ethics for Board of Directors and Senior Management Personnel, Intellectual Property, non-competition/conflict of interest with the Company, non-solicitation and maintenance of confidentiality. Mr. Kapur is not debarred from being appointed as a Whole Time Director by the Securities and Exchange Board of India or any other authority. He has furnished his consent to act as a Wholetime Director and has confirmed that he is not disqualified from being appointed as the same.

In compliance with the provisions of Sections 196, 197, 203 and other applicable provisions of the Act, read with Schedule V to the Act, the terms of reappointment including remuneration of Mr. Sanjiv Kapur as specified above are now being placed before the Members for their approval in supersession of the Ordinary Resolution passed at the 47th AGM.

The terms and conditions including remuneration as stated above in respect of reappointment of Mr. Sanjiv Kapur may be treated as the abstract under Section 190 of the Act. The same shall be available for inspection by the members. The Members may write an email to investors@ekc.in by mentioning 'Request of inspection' in the subject of the email.

The Board commends the Ordinary Resolution set out at Item No. 1 of the Notice for the approval by the Members.
Except Mr. Sanjiv Kapur and his relatives, none of the other Directors or Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution as set out at Item No. 1 of the accompanying Postal Ballot Notice.

Details of the Directors seeking appointment [Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard-2

Name of the Director	Mr. Sanjiv Kapur
Director Identification Number	07576794
Brief resume	Mr. Sanjiv Kapur is a Chartered Accountant from the Institute of Chartered Accountants of India. He has a vast experience of over 42 years in financial leadership across manufacturing industries, including [Textiles, Steel, Auto Ancillary, Industrial Products]. Adept at driving financial performance, leading corporate governance, and implementing strategic financial initiatives. Strong understanding of risk management, compliance, and board-level decision-making.
Date of Birth	October 30, 1960
Age	65 years
Nationality	Indian
Date of first appointment on the Board	May 26, 2025
Qualifications	Chartered Accountant
Experience	42 years
Expertise in specific functional area	Driving financial performance, leading corporate governance, and implementing strategic financial initiatives.
Terms and conditions of reappointment	Terms of appointment are as per the provisions of the Companies Act, 2013 read with Schedule V and SEBI Listing Regulations
Remuneration sought to be paid	salary
Remuneration last drawn	105 lakhs
Relationship with other Directors and Key Managerial Personnel of the Company	Mr. Sanjiv Kapur is not related to any other Directors and Key Managerial Personnel of the Company.
Number of meetings of the Board attended during 2026-27 up to October 2026 **Number of shares held in the Company (as on September 30, 2026)**	Held –3 Attended - 3 Nil
Directorship held in other public companies (excluding foreign companies and Section 8 companies)	1. Calcutta Compressions & Liquefaction Engineering Limited; 2. Next Gen Cylinder Private Limited; 3. Smartly Built Software Private Limited.
Chairmanships/ Memberships of committees of the other companies	Nil
Names of listed	Nil

entities in which the person also holds the directorship and the membership of Committees of the board [along with listed entities from which the person has resigned in the past three years]	

By the Order of the Board of Directors

Vishal Totla
Company Secretary & Compliance Officer
ACS No. 26757

Place: Mumbai
Date: November 13, 2026

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