KASTURI
METAL COMPOSITE LIMITED

AN ISO 9001-2015 CO.

CIN No.: L65465MH2005PLC157553
URN : MH030002636
GSTIN : 27AACCK7414R1ZZ

Date: November 03, 2026

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Symbol: KASTURI
Scrip Code: 544688

Subject: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Operational Business Update for the Quarter Ended September 30, 2026 (Q2 FY27)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit the enclosed Operational Business Update of Kasturi Metal Composite Limited ("KMCL"/ "the Company") for the quarter ended September 30, 2026 (Q2 FY27), as Annexure A.

The enclosed update highlights the Company's key operational developments during the quarter, including progress on the Financial performance for the half-year ended 30 September 2026, Product-wise performance and the Loop End update, Orders on hand, Status of Plant IV.

The operational information contained in the enclosed Annexure is based on internal management reports and is being shared as part of the Company's ongoing investor communication initiative. This disclosure does not constitute the financial results of the Company. As the Company's equity shares are listed on the SME Platform of BSE Limited, its financial results are submitted on a half-yearly basis in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Kasturi Metal Composite Limited

Samit Surendra Singhai
Digitally signed by Samit Surendra Singhai
Date: 2026.11.03 18:08:41 +05'30'

Samit Singhai
Chairman & Managing Director
DIN: 00907782

Place: Amravati

Encl: Annexure A

H1 FY2026–27
Financial and business update

Kasturi Metal Composite Limited

Half-year ended 30 September 2026

Margin recovery and commercial execution

KASTURI METAL COMPOSITE LIMITED

DURAFLOOR CONCRETE SOLUTIONS BUILT STRONG! LASTS LONG!

H1 profitability declined despite revenue resilience

Management is addressing pricing recovery while scaling differentiated products.

₹30.46 cr

Revenue from operations

4.9% below H1 FY2025–26

₹1.20 cr

Group profit after tax

3.94%

Group PAT / revenue

7.71% in H1 FY2025–26

Group PAT declined to 3.93% against 7.71% the preceding half-year.

Comparison of current half year with two previous Half year periods

Consolidated figures from the supplied P&L. ₹ crore except margins and EPS.

Metric	H1 FY25–26	H2 FY25–26	H1 FY26–27
Revenue	32.04	32.33	30.46
PBT	3.72	2.25	1.62
Group PAT	2.47	1.50	1.20
PAT attributable to owners	2.43	1.48	1.19
Group PAT / revenue	7.71%	4.62%	3.93%
EPS, ₹ per share	3.18	1.73	1.15

Input-cost pressure coincided with lower conventional-fiber sales

Manufacturing cost and Consolidated costs also reflect flooring execution.

01 **Steelwool pricing revisions lagged material inflation**

Approximately 10% material inflation and 8.5% FG price recovery.

02 **Conventional fibers faced a wider pricing challenge**

Wire-rod inflation of about 20%. Actual FG recovery varied by product.

03 **Selective order acceptance reduced dispatched volumes**

Lower volumes have increased fixed cost per unit.

04 **Loop End growth provided a partial offset**

Higher-value sales increased, but the consol profit impact requires a verified cost allocation.

Product performance shows a shift toward Loop End

Manufacturing product schedule only. This schedule does not represent total reported revenue.

Product	H1 sales, ₹ cr	Volume YoY	ASP YoY
Steelwool	5.44	−2.6%	+9.0%
Loop End	**2.11**	Negligible LY base	**+207%**
Glued fiber	2.41	−67.4%	+13.8%
Loose fiber	1.69	−59.4%	−8.9%

Loop End dispatches reached 166 MT, compared with 54 MT in the preceding half-year.

Loop End adoption is progressing beyond initial trials

Executed dispatches provide a stronger signal than growth from a negligible prior-year base.

Loop End metric	H2 FY2025–26	H1 FY2026–27
Volume dispatched	54.0 MT	166.1 MT

~3.1× **sequential volume increase**

The Company believes that the demand environment for performance-based materials is gradually strengthening as contractors, consultants, and project owners increasingly evaluate materials based on long-term durability, execution efficiency, and structural performance.

Management reports ₹43.10 crore of orders on hand

Order-book values require an as-of date, execution schedule and consolidation reconciliation.

Business	Reported orders on hand
KMCL	₹19.15 cr
Durafloor Concrete Solutions LLP	₹23.95 cr
Combined reported total*	₹43.10 cr

Few Marquee projects and customers including Hero Moto Corp, Haier, Lenskart, Perkins Engine, Vikram Solar, Jupiter Rail, Saint Gobain, Pepsi- Dubai, Motherson Sumi.

Plant IV targets commercial production in late November 2026

Management target from the supplied draft. Revenue contribution depends on commissioning and ramp-up.







Wire drawing

Trials reported complete

Glued and micro fiber

Line setup in progress

Capacity after stabilisation

300 to 800 MT/month*

Durafloor adds execution capability with a proposed UAE Subsidiary

Due Deligence of JV partner

Financial Due Diligence of JV Partner Done.

SHA/ MOA draft under discussion

SHA draft has been prepared and shared with JV Partner for Finalisation. POST SHA signing, will start Incorporation Process.

TO be completed in 90 Days

Forward Looking strategies

PAT Recovery will depend on operating evidence.

01 **Pricing**

Accepted revisions need to improve contribution in actual dispatches.

02 **Product mix**

Loop End growth needs to translate into verified company earnings.

03 **Capacity**

Plant IV needs to convert installed equipment into profitable production.

04 **Execution**

Orders need to convert into revenue and cash within realistic schedules.

This presentation has been prepared by Kasturi Metal Composite Limited ("the Company") for information purposes only and does not constitute an offer, invitation or recommendation to buy or sell any securities.
It should be read together with the Company's financial results and disclosures filed with BSE Limited.
Certain statements in this presentation, including those relating to expected pricing recovery, product mix, order book conversion, the commissioning, commercial production date and capacity of Plant IV, and the proposed UAE subsidiary, are forward-looking statements. They are based on management's current expectations, assumptions and beliefs and are subject to risks and uncertainties, including raw material price volatility, customer demand, execution and commissioning delays, regulatory and statutory approvals (including under FEMA and applicable UAE law), and general economic conditions. Actual results may differ materially from those expressed or implied.
The Company undertakes no obligation to update any forward-looking statement, except as required by law.