

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

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FINOLEX
PIPES & FITTINGS

August 6, 2026

To,
The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

To,
The Manager – Listing Department
BSE Limited
Floor 25, P.J.Towers,
Dalal Street,
Mumbai 400 001

Symbol: FINPIPE

Scrip Code: 500940

Sub: Outcome of the Board Meeting held on Thursday, August 6, 2026

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir / Madam,

In terms of the subject referred regulations, the Board of Directors of the Company at its meeting held on Thursday, August 6, 2026, *inter-alia*, has approved and taken on record the following:

1. The Unaudited (Standalone & Consolidated) Financial Results of the Company for the Quarter ended June 30, 2026, along with the Limited Review Report issued by M/s. Walker Chandiook & Co LLP, Chartered Accountants, Statutory Auditors of the Company, pursuant to Regulation 33 of SEBI Listing Regulations;
2. The notice convening the 45th Annual General Meeting (AGM) of the members of the Company, scheduled on Tuesday, September 22, 2026, through Video Conferencing (VC) / Other Audio Visual Means (OAVM). (Details regarding the dispatch of the AGM notice, the Annual Report for the financial year 2025-26 and record date for the final dividend would be informed appropriately in due course.)

In compliance with Regulation 46 of the SEBI Listing Regulations, the information is also being uploaded on the website of the Company at <https://www.finolexpipes.com/>

The aforesaid Board Meeting commenced at 6:00 p.m. (IST) and concluded at 8:05 p.m. (IST)

You are requested to take the above on your records.

Thanking you,

For **Finolex Industries Limited**

Dakshinamurthy Iyer
Company Secretary & Head Legal
M. No. A13004

Encl.: As above

Corporate Office
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IndiQube 'The Kode' - 11th Floor,
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Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Finolex Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Finolex Industries Limited ('the Company') for the quarter ended 30 June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and the consideration of the review report of the auditor of Finolex Industries Employees' Welfare Trust (the 'Welfare Trust') as referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Finolex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

5. We did not review the interim financial information of the Welfare Trust included in the Statement, where such interim financial information reflects total revenues of ₹ Nil, total net profit after tax of ₹ 5.55 crores, and total comprehensive income of ₹ 5.55 crores for the quarter ended on 30 June 2026, as considered in the statement. Such interim financial information has been reviewed by the other auditor, whose report has been furnished to us by the management, and our conclusion, in so far as it relates to the amounts and disclosures included in respect of the Welfare Trust, is based solely on the review report of such other auditor of the Welfare Trust.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done by and the report of the other auditor.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rajni
Mundra



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by Rajni Mundra
Date: 2026.08.06
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Rajni Mundra

Partner

Membership No.: 058644

UDIN: 26058644YBISKD8824

Place: Mumbai

Date: 6 August 2026

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Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

(All amounts in ₹ Crore, except earnings per share)				
Sr. no.	Particulars	Quarter ended		Year ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Unaudited) (Refer note 4)	June 30, 2025 (Unaudited) March 31, 2026 (Audited)
I	Income			
	Revenue from operations	883.58	1,313.88	1,043.15
	Other income	75.33	36.44	64.68
	Total income (I)	958.91	1,350.32	1,107.83
II	Expenses			
	Cost of materials consumed	427.58	631.77	629.12
	Purchases of stock-in-trade	14.84	46.04	5.55
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	97.17	8.44	68.17
	Employee benefits expense	55.12	61.97	58.35
	Finance costs	6.87	7.75	5.51
	Depreciation and amortisation expenses	27.47	26.21	26.61
	Other expenses	182.30	233.64	188.37
	Total expenses (II)	811.35	1,015.82	981.68
III	Profit before tax (I-II)	147.56	334.50	126.15
IV	Tax expense			
	Current tax	39.89	79.48	29.84
	Tax pertaining to earlier period(s)/ year(s)	-	-	(2.55)
	Deferred tax charge	0.26	0.80	1.93
	Total tax expense	40.15	80.28	29.22
V	Profit for the period/year (III-IV)	107.41	254.22	96.93
VI	Other comprehensive income (OCI)			
	Items that will not be reclassified to profit or loss			
	Re-measurement of defined benefit plans	(0.04)	(0.43)	(0.18)
	Income-tax effect on above	0.01	0.11	0.04
VI(i)	Re-measurement of defined benefit plans, net of income-tax	(0.03)	(0.32)	(0.14)
	Fair value changes in equity Instruments through OCI	871.73	60.46	146.99
	Income-tax effect on above	(124.66)	(8.50)	(21.02)
VI(ii)	Gain/(loss) on equity instruments measured at fair value through OCI, net of income-tax	747.07	51.96	125.97
	Total other comprehensive income/(loss) [VI(i)+VI(ii)]	747.04	51.64	125.83
VII	Total comprehensive income for the period/year (V+VI)	854.45	305.86	222.76
VIII	Paid-up equity share capital (face value of ₹ 2 each)	123.67	123.67	123.67
IX	Other equity			5,953.69
X	Earnings per equity share having nominal value of ₹ 2 each per share (Not annualised, except for the year ended March 31, 2026)			
	Basic	1.74	4.11	1.57
	Diluted	1.74	4.11	1.57

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Notes

- 1 The standalone financial results of Finolex Industries Limited ('FIL') for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 6, 2026 and a limited review of the same has been carried out by the statutory auditor of FIL.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34, 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The Chief Operating Decision Maker ('CODM') has identified its business of manufacturing and sale of 'Pipes & fittings' as a single business operating segment in accordance with the requirement of Ind AS-108, 'Operating Segment'. Accordingly, no other disclosures are required to be furnished as per aforementioned standard in these results.
- 4 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year ended March 31, 2026.
- 5 Previous year/periods figures have been rearranged/ re-grouped, wherever considered necessary, to make them comparable with those of the current year/ period.

Place: Pune
Date: August 06, 2026



By order of the Board of
For Finolex Industries Limited

UDIPT
AGARWAL

Udip Agarwal
Managing Director
DIN: 11219144

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AGARWAL
Date: 2026.08.06 19:13:08
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Walker Chandiok & Co LLP

42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Finolex Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Finolex Industries Limited ('the Holding Company') and its associates (refer Annexure 1 for the list of associates included in the Statement) for the quarter ended 30 June 2026 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Finolex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the Holding Company's share of net profit after tax of ₹0.18 crore and total comprehensive income of ₹0.22 crore, for the quarter ended on 30 June 2026, as considered in the Statement, in respect of two associates, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

**Rajni
Mundra** Digitally signed
by Rajni Mundra
Date: 2026.08.06
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Rajni Mundra

Partner

Membership No. 058644

UDIN: 26058644BLKOPN4942

Place: Mumbai

Date: 6 August 2026

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Finolex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Associates:

- 1) Finolex Plasson Industries Private Limited; and
- 2) Pawas Port Limited

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Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

Sr. No.	Particulars	(All amounts in ₹ Crore, except earnings per share)			
		Quarter ended		Year ended	
		June 30, 2026 (Unaudited)	March 31, 2026 (Unaudited) (Refer note 4)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
I	Income				
	Revenue from operations	883.58	1,313.88	1,043.15	4,113.43
	Other income	75.33	36.44	64.68	211.36
	Total income (I)	958.91	1,350.32	1,107.83	4,324.79
II	Expenses				
	Cost of materials consumed	427.58	631.77	629.12	2,597.98
	Purchases of stock-in-trade	14.84	46.04	5.55	61.52
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	97.17	8.44	68.17	(263.25)
	Employee benefits expense	55.12	61.97	58.35	242.60
	Finance costs	6.87	7.75	5.51	20.58
	Depreciation and amortisation expenses	27.47	26.21	26.61	106.75
	Other expenses	182.30	233.64	188.37	795.72
	Total expenses (II)	811.35	1,015.82	981.68	3,561.90
III	Profit before share of profit of investment in associates accounted for using equity method and tax (I-II)	147.56	334.50	126.15	762.89
IV	Share of profit of investment in associates accounted for using equity method	0.24	16.51	4.81	42.15
V	Profit before tax (III+IV)	147.80	351.01	130.96	805.04
VI	Tax expense				
	Current tax	40.57	84.24	31.12	193.70
	Tax pertaining to earlier period(s)/ year(s)	-	0.37	(2.55)	(2.18)
	Deferred tax (credit)/charge	(7.29)	5.15	4.23	14.47
	Total tax expense	33.28	89.76	32.80	205.99
VII	Profit for the period/year* (V-VI)	114.52	261.25	98.16	599.05
VIII	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss				
	Re-measurement of defined benefit plans	(0.01)	(0.37)	(0.18)	0.74
	Income-tax effect on above	0.01	0.11	0.04	(0.15)
VIII(i)	Re-measurement of defined benefit plans, net of income-tax	(0.00)	(0.26)	(0.14)	0.59
	Fair value changes in equity instruments through OCI	871.73	60.46	146.99	(302.63)
	Income-tax effect on above	(124.66)	(8.50)	(21.02)	43.42
VIII(ii)	Gain/(loss) on equity instruments measured at fair value through OCI, net of income-tax	747.07	51.96	125.97	(259.21)
	Total other comprehensive income/(loss)* [VIII(i)+VIII(ii)]	747.07	51.70	125.83	(258.62)
IX	Total comprehensive income for the period/year* (VII+VIII)	861.59	312.95	223.99	340.43
X	Paid-up equity share capital (face value of ₹ 2 each)	123.67	123.67	123.67	123.67
XI	Other equity				6,091.04
XII	Earnings per equity share having nominal value of ₹ 2 each per share (Not annualised, except for the year ended March 31, 2026)				
	Basic	1.85	4.23	1.59	9.69
	Diluted	1.85	4.23	1.59	9.69

* Profit for the period/ year, total other comprehensive income/(loss) and total comprehensive income for the period/ year are entirely attributable to the owners of FIL.

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Notes

- 1 The consolidated financial results of Finolex Industries Limited ('FIL') and its two associates for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 6, 2026 and a limited review of the same has been carried out by the statutory auditor of FIL.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34, 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The Chief Operating Decision Maker ('CODM') has identified its business of manufacturing and sale of 'Pipes & fittings' as a single business operating segment in accordance with the requirement of Ind AS-108, 'Operating Segment'. Accordingly, no other disclosures are required to be furnished as per aforementioned standard in these results.
- 4 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year ended March 31, 2026.
- 5 Previous year/periods figures have been rearranged/ re-grouped, wherever considered necessary, to make them comparable with those of the current year/ period.

Place: Pune
Date: August 06, 2026



By order of the Board of Directors
For Finolex Industries Limited

UDIPT AGARWAL Digitally signed by UDIPT
AGARWAL
Date: 2026.08.06 19:13:44 +05'30'

Udipt Agarwal
Managing Director
DIN: 11219144