September 17, 2026

BSE Limited
Scrip code: **535755**

National Stock Exchange of India Limited
Symbol: **ABFRL**

Sub.: Incorporation of a step-down subsidiary of Aditya Birla Fashion and Retail Limited ("Company")

Ref.:
a. **Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("SEBI Listing Regulations") **and**
b. **SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026** ("SEBI Master Circular")

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform that Sabyasachi India Limited ("SIL"), a subsidiary of the Company has incorporated a wholly owned subsidiary 'Sabyasachi Retail FZ-LLC' in Ras Al Khaimah, United Arab Emirates. Consequent to the incorporation, 'Sabyasachi Retail FZ-LLC' has become a step-down subsidiary of the Company.

Brief details in accordance with the SEBI Listing Regulations read with aforesaid SEBI Master Circular are annexed herewith as **Annexure A**.

This is for your information and records.

The above is being made available on the website of the Company i.e., www.abfrl.com.

Thanking you,

Sincerely,
For **Aditya Birla Fashion and Retail Limited**

Rajeev Agrawal
Digitally signed by: Rajeev Agrawal
DN: CN = Rajeev Agrawal C = IN O = Personal
Date: 2026.09.17 14:00:10 +05'30'

Rajeev Agrawal
Company Secretary & Compliance Officer
ACS 18877

Encl: As above

Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Sabyasachi Retail FZ-LLC, has been incorporated as a wholly owned subsidiary of Sabyasachi India Limited ("SIL"), a subsidiary of Aditya Birla Fashion and Retail Limited ("Company"). Authorized Capital: 3,458 shares of par value at AED 1,000 each. Paid-up Capital: 3,458 shares of par value at AED 1,000 each. Turnover: Not Applicable since it is a newly incorporated company
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, the said subscription does not fall within the definition of Related Party Transaction. None of the promoter/promoter group/group companies have any interest in the initial subscription of the above equity stake.
c)	Industry to which the entity being acquired belongs.	Apparel, beauty, jewellery and accessories
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	SIL has incorporated Sabyasachi Retail FZ-LLC as its wholly owned subsidiary with the objective of dealing in designer apparels, jewellery and accessories in Ras Al Khaimah, United Arab Emirates.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	Not Applicable
g)	Consideration- whether cash consideration or share swap or any other form and details of the same.	To be subscribed in cash
h)	Cost of acquisition and/or the price at which the shares are acquired.	Initial share subscription to memorandum of association at par value.
i)	Percentage of shareholding/control acquired and/or number of shares acquired.	100% of the paid-up share capital of Sabyasachi Retail FZ-LLC is held by SIL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Subsidiary Entity has been incorporated in Ras Al Khaimah, United Arab Emirates on September 16, 2026. Turnover: Not Applicable since it is a newly incorporated company.