Date: 24th August, 2026

National Stock Exchange of India Limited (Scrip ID – VEEDOL)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Fax No. (022) 2659 8120

BSE Limited (Scrip Code – 590005)
P. J. Towers, Dalal Street,
Mumbai – 400 001
Fax No. (022) 2272 1919

Dear Sir(s),

Sub.: Summary of Proceedings of the 103rd Annual General Meeting

We are enclosing herewith summary of proceedings of the 103rd Annual General Meeting of Veedol Corporation Limited (formerly Tide Water Oil Company (India) Limited) held on Monday, 24th August, 2026 at 11:00 a.m. through Video Conferencing / Other Audio Visual Means.

This may be deemed to be a disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **VEEDOL CORPORATION LIMITED**
[*formerly Tide Water Oil Company (India) Limited*]

Abhijit Satish Tikekar
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Date: 2026.08.24 14:17:38 +05'30'

Abhijit Tikekar
Company Secretary and Head - Legal & CSR
Membership No.: A20213

Encl.: As above.

Summary of the Proceedings of the 103rd Annual General Meeting of Veedol Corporation Limited [formerly Tide Water Oil Company (India) Limited] held on Monday, 24th August, 2026

The 103rd Annual General Meeting (AGM) of the Members of the Company was held on Monday, 24th August 2026 at 11:00 a.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in conformity with the regulatory provisions and the Circulars issued by the Ministry of Corporate Affairs, Government of India, in this regard.

Shri D. S. Chandavarkar being Chairman of the Board of Directors (Board), chaired the proceedings of the 103rd AGM.

Total 58 Members attended the AGM through VC / OAVM as per the records of attendance.

The Chairman in his opening remarks welcomed the Members attending the 103rd AGM and also introduced the Directors who were attending the AGM physically and through VC /OAVM. Thereafter since the requisite quorum was present, the Chairman declared the 103rd AGM to order.

At the outset the Chairman requested the Company Secretary to elaborate about the arrangements made by the Company for the Members with respect to remote e-voting facility and facility to attend the AGM through VC / OAVM. The Members were informed that the remote e-voting commenced at 10:00 a.m. on Friday, 21st August, 2026 and ended at 5:00 p.m. on Sunday, 23rd August, 2026 and they were also informed regarding conducting of the AGM through VC/OAVM on NSDL platform. The Members were further informed that the registers and documents, as statutorily required, were available for inspection through electronic mode during the AGM.

The Chairman on the occasion of the 103rd AGM proceeded to deliver his speech.

Thereafter the Members were briefed on the Ordinary Business and Special Business items covered in the 103rd AGM Notice of the Company dated 20th May, 2026.

Thereupon the Chairman gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items. Thereafter, he and the Managing Director responded to the queries raised / clarifications sought by the Members who spoke at the Meeting.

The Chairman also informed the Members that the Company has arranged for e-voting facility on all the 8 (eight) Resolutions that were to be passed, during the Meeting for those Members who had not cast their votes through remote e-voting earlier which was provided to the Members from 10:00 a.m. on Friday, 21st August, 2026 till 5:00 p.m. on Sunday, 23rd August, 2026.

Thereafter, the Chairman informed that Shri Manoj Prasad Shaw, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting process and e-voting during the AGM. The Chairman announced that the combined result of e-voting and the voting during the AGM will be put on the Company's website within 2 working days from the conclusion of the 103rd AGM. Accordingly, eligible members were asked to cast their votes during the AGM. The proceedings of the AGM concluded at 12:07 pm

The resolutions voted by the Members, briefly, related to:

ORDINARY BUSINESS:

1. Adoption of the Statement of Profit and Loss for the year ended 31st March, 2026, Balance Sheet as at that date and the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution)

2. Confirmation of payment of First and Second Interim Dividends and declaration of Final Dividend for the financial year ended 31st March, 2026. (Ordinary Resolution)

3. Appoint a Director in place of Shri Ananta Mohan Singh (DIN: 03594804) who retires by rotation and being eligible offers himself for re-appointment (Ordinary Resolution)

SPECIAL BUSINESS:

4. Appoint Shri Rajendra Nath Ghosal (DIN: 00308865), as a Director of the Company. (Ordinary Resolution)

5. Approve the appointment of Shri Rajendra Nath Ghosal (DIN: 00308865) as Managing Director of the Company from 1st June, 2026 to 31st March, 2027. (Special Resolution)

6. Approve related party transactions with Standard Greases & Specialities Private Limited for the sale, purchase or supply of goods/materials and rendering or availing of services. (Ordinary Resolution)

7. Approve related party transactions with ENEOS VCL India Private Limited for the sale, purchase or supply of goods/materials and rendering or availing of services (Ordinary Resolution)

8. Ratification of remuneration of Rs. 3.00 lakhs plus out-of-pocket expenses payable to to M/s. Harshad S. Deshpande & Associates (Reg. No. 000038) for undertaking Cost Audit for the financial year 2026-27. (Ordinary Resolution)

Thanking you,

Yours faithfully,
For **VEEDOL CORPORATION LIMITED**
[*formerly Tide Water Oil Company (India) Limited*]

Abhijit Satish Tikekar
Digitally signed by Abhijit Satish Tikekar
Date: 2026.08.24 14:18:03 +05'30'

Abhijit Tikekar
Company Secretary and Head - Legal & CSR
Membership No.: A20213